



OFFICIAL NOTICE AND AGENDA

Notice is hereby given that the City of Stoughton Utilities Committee will hold a regular meeting on the date and at the time and location given below.

Meeting of: **CITY OF STOUGHTON UTILITIES COMMITTEE**
Date/Time: Monday, May 17, 2021 at 5:30 p.m.
Location: Online Attendance: [GoToMeeting ID 740-418-717](#).
Members: Citizen Member David Erdman, Alderperson Ben Heili, Alderperson Regina Hirsch, Citizen Member John Kallas, Mayor Tim Swadley, Citizen Member Dustin Thoren, Alderperson Rachel Venegas

AGENDA:

CALL TO ORDER

CONSENT AGENDA

(All items are considered routine and will be enacted upon by one motion. There will be no separate discussion of these items unless a Stoughton Utilities Committee member so requests, in which event the item will be removed from the consent agenda and be considered on the regular agenda.)

- a. Draft Minutes of the April 19, 2021 Regular Utilities Committee Meeting
- b. Stoughton Utilities April Payments Due List Report
- c. Stoughton Utilities March Financial Summary
- d. Stoughton Utilities March Statistical Report
- e. Stoughton Utilities April Activities Report
- f. Communications

ORGANIZATIONAL BUSINESS

1. Election of the Utilities Committee Chairperson and Vice-Chairperson **(Action)**
2. Election of the Utilities Committee Liaison and Alternate Liaison to the Stoughton Common Council **(Action)**
3. Selection of the Utilities Committee Meeting Date and Time **(Action)**

OLD BUSINESS

4. Status of the Utilities Committee Recommendation(s) to the Stoughton Common Council **(Discussion)**
5. Status Update: Lead Service Line Replacement Programs **(Discussion)**
6. Status Update: Customer Collections **(Discussion)**

NEW BUSINESS

7. Presentation by WPPI Energy: *Shining Through: Your Utility and Joint Action* **(Discussion)**
8. Stoughton Utilities 2020 Audit Reports and Management Letter **(Action)**
9. Stoughton Electric Utility Annual Report Filed with the Public Service Commission **(Discussion)**
10. Stoughton Water Utility Annual Report Filed with the Public Service Commission **(Discussion)**
11. Electric Linework Support Services **(Discussion)**
12. Utilities Committee Future Agenda Item(s) **(Discussion)**

ADJOURNMENT

Notices Sent To:

Megan Cahill – Baker Tilly Virchow Krause, LLP
Mike Peters – WPPI Energy
Stoughton Utilities Committee Members
Stoughton Utilities Director Jill M. Weiss, P.E.
Stoughton Utilities Assistant Director Brian Hoops

cc: Stoughton Assistant Director of Finance & City Treasurer Ryan Wiesen
Stoughton City Attorney Matthew Dregne
Stoughton Common Council Members
Stoughton City Clerk Holly Licht
Stoughton Deputy Clerk Candee Christen
Stoughton Leadership Team
Stoughton Utilities Electric System Supervisor Bryce Sime
Stoughton Utilities Operations Superintendent Sean Grady
Stoughton Utilities Water System Supervisor Kent Thompson
Stoughton Utilities Wastewater System Supervisor Brian Erickson
Stoughton Utilities WPPI Energy Services Manager Amy Wanek
Unified Newspaper Group – Stoughton Courier Hub

CONNECTION INSTRUCTIONS: Please join the meeting from your computer, tablet or smartphone using the following URL:

<https://global.gotomeeting.com/join/740418717>

You can also dial in using your phone at (571) 317-3122 using access code: 740-418-717.

ATTENTION COMMITTEE MEMBERS: Two-thirds of members are needed for a quorum. The committee may only conduct business when a quorum is present. If you are unable to attend the meeting, please contact Brian Hoops via telephone at (608) 877-7412, or via email at BHoops@stoughtonutilities.com.

It is possible that members of, and possibly a quorum of members of other committees of the Common Council of the City of Stoughton may be in attendance at this meeting to gather information. No action will be taken by any such group(s) at this meeting other than the Stoughton Utilities Committee consisting of the members listed above. An expanded meeting may constitute a quorum of the Common Council.

Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through appropriate aids and services. For information, or to request such assistance, please contact Stoughton Utilities at (608) 873-3379.

Current and past Stoughton Utilities Committee documents, including meeting notices, meeting packets, and meeting minutes, are available for public download at stoughtonutilities.com/uc.

DRAFT STOUGHTON UTILITIES COMMITTEE REGULAR MEETING MINUTES

Monday, April 19, 2021 – 5:30 p.m.

Stoughton, WI

Page No. 1

Location: Online Attendance: GoToMeeting ID 487-098-365

Members Present: Citizen Member David Erdman (Chair), Alderperson Ben Heili (Vice-Chair), Alderperson Regina Hirsch, Citizen Member John Kallas, Mayor Tim Swadley, Citizen Member Dustin Thoren

Excused: None

Absent: Alderperson Greg Jenson

Others Present: Kelsey Dybevik, Stoughton Director of Finance & Comptroller Jamin Friedl, Stoughton Utilities Assistant Director Brian Hoops, Charles “Buck” Sweeney, Stoughton Utilities and WPPI Energy Services Manager Amy Wanek, Stoughton Utilities Director Jill Weiss

Call to Order: Utilities Committee Chairperson David Erdman called the regular Stoughton Utilities Committee Meeting to order at 5:30 p.m.

Utilities Committee Consent Agenda: Stoughton Utilities staff presented and discussed the Stoughton Utilities Committee consent agenda items, highlighting that April 18 was National Lineman Appreciation Day and noting SU’s ongoing Thank-A-Lineworker coloring contest.

Committee Chairperson Erdman informed the committee that this meeting was Alderperson Jenson’s last meeting on the committee, and commended and thanked Jenson for his years of service on the committee.

Motion by Heili, the motion seconded by Kallas, to approve the following consent agenda items as presented:

- a. Draft Minutes of the March 22, 2021 Regular Utilities Committee Meeting
- b. Stoughton Utilities March Payments Due List Report
- c. Stoughton Utilities February Financial Summary
- d. Stoughton Utilities February Statistical Report
- e. Stoughton Utilities March Activities Report
- f. Communications

The motion carried unanimously 6 to 0.

Status of the Utilities Committee recommendation(s) to the Stoughton Common Council: Stoughton Utilities staff presented and discussed the following items from the Stoughton Utilities Committee that were approved and/or placed on file by the Stoughton Common Council:

Consent Agenda:

1. Draft Minutes of the February 15, 2021 Regular Utilities Committee Meeting
2. Stoughton Utilities February Payments Due List Report
3. Stoughton Utilities December Financial Summary
4. Stoughton Utilities January Financial Summary
5. Stoughton Utilities January Statistical Report

DRAFT STOUGHTON UTILITIES COMMITTEE REGULAR MEETING MINUTES

Monday, April 19, 2021 – 5:30 p.m.

Stoughton, WI

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Business:

1. Approval of the Fiber Optic Agreement and Grant of Indefeasible Right of Use (IRU) Between the City of Stoughton and TDS Metrocom
2. Bad Debt Account Write-Offs through December 31, 2020
3. Declaration of Official Intent 2021-1
4. Execution of the Wisconsin Department of Natural Resources (DNR) Principal Forgiven Financial Assistance Agreement
5. Bid Award of 2021 Lead Water Service Replacements Contract 4-2021 to Five Star Energy Services, LLC

Discussion followed.

Partial Release of a Platted Storm Water Management Easement and the Partial Release (From 12' to 10') of a Platted Utility Easement on Lot 27 of Westview Ridge (2233 Hilldale Cir): Stoughton Utilities staff presented and discussed a request received by the homeowner at 2233 Hilldale Cir. to reduce the sizes of an existing storm water management easement and an existing platted public utility easement. The proposed partial release of the easement reduces the easement size by 2 feet. There is no underground electrical infrastructure existing in this 2-foot section, nor is there any future use planned for this section of the easement. The partial easement release requires two separate committee actions, with this agenda item addressing the first statutory requirement. Discussion followed.

The homeowner (Dybevik) and their attorney (Sweeney), were present, and along with Stoughton Utilities staff addressed questions from the committee regarding the original easement platting design and legal description, and how the change would affect neighboring parcels. Staff explained that this change only applies to this one parcel, and due to the circumstances of the original legal description that contained conflicting information, and the inconsistent easement design within the original development, this action would not set a precedent for the release of future easements.

Motion by Thoren, the motion seconded by Hirsch, to approve the partial release of the platted storm water management easement and the partial release (from 12' to 10') of the platted utility easement on Lot 27 of Westview Ridge (2233 Hilldale Cir), and recommend approval of the partial release of the easements to the Stoughton Common Council. The motion carried unanimously 6 to 0.

Partial Release of a Platted Storm Water Management Easement and the Partial Release (From 12' to 10') of a Platted Utility Easement on Lot 27 of Westview Ridge (2233 Hilldale Cir): Stoughton Utilities staff presented and discussed a request received by the homeowner at 2233 Hilldale Cir. to reduce the sizes of an existing storm water management easement and an existing platted public utility easement. The proposed partial release of the easement reduces the easement size by 2 feet. There is no underground electrical infrastructure existing in this 2-foot section, nor is there any future use planned for this section of the easement. Recording of the correction affidavit will ensure that the Dane County Register of Deeds makes note of the change on the applicable plat. The partial easement release requires two separate committee actions, with this agenda item addressing the second statutory requirement. Discussion followed.

Motion by Thoren, the motion seconded by Heili, to approve the correction affidavit referencing the partial release of a platted storm water management easement and the partial release (from 12' to 10') of a platted utility easement on Lot 27 of Westview Ridge (2233 Hilldale Cir), and recommend approval of the correction affidavit to the Stoughton Common Council. The motion carried unanimously 6 to 0.

Dybevik and Sweeney left the meeting at 5:50 p.m.

DRAFT STOUGHTON UTILITIES COMMITTEE REGULAR MEETING MINUTES

Monday, April 19, 2021 – 5:30 p.m.

Stoughton, WI

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Presentation - Communitywide Efficiency and Renewable Energy Tracking: Stoughton Utilities staff presented and discussed past, current, and future sustainability and energy efficiency measures taken by Stoughton Utilities, the City of Stoughton, the customers of Stoughton Utilities, and Stoughton Utilities' wholesale energy provider, WPPI Energy. Discussion followed.

American Public Power Association Electric Reliability Annual Benchmarking Report: Stoughton Utilities staff presented and discussed a report containing the utility's 2020 electric reliability metrics, including information about how the utility's reliability compares to other utilities across the country, sorted by size and region. The average Stoughton Utilities customer experienced 0.68 electric service interruptions, with average electric service availability of 99.9883%. Discussion followed.

Lead Service Line Replacement Program Status Update: Stoughton Utilities staff presented and discussed recent efforts that have occurred in preparation for the planned 2021 citywide lead service line replacement project of public and privately-owned lead service lines.

Staff discussed that the 2021 Lead Water Service Replacements Contract was awarded to Five Star Energy Services, LLC and the project preconstruction meeting was held with the contractor and public stakeholders, and shared what has been provided regarding the contractors plan to begin construction. Staff also informed the committee that the in-home efforts to locate lead service lines is approaching completion. Staff discussed our public outreach and education efforts, as well as how information will continue to be shared with residents and highlighted through social and local media. Updates regarding the ongoing construction project will be posted to stoughtonutilities.com/lead and stoughtonutilities.com/construction. Discussion followed.

Utilities Committee Future Agenda Items: Staff informed the committee that upcoming regular meeting topics will include lead service line replacement program status updates. Heili requested a collections status update due to the recent end of the disconnection moratorium. Discussion followed.

Adjournment: Being no further business before the committee, the Chair adjourned the regular Stoughton Utilities Committee Meeting at 6:43 p.m.

Respectfully submitted

Brian R. Hoops
Stoughton Utilities Assistant Director

Date: Tuesday, May 04, 2021
 Time: 01:23PM
 User: SGUNSOLUS

Stoughton Utilities
Check Register Summary - Standard

Page: 2 of 8
 Report: 03699W.rpt
 Company: 7430

Period: - As of: 5/4/2021

Check Nbr	Type	Date	Amount Paid	Vendor ID / Name	Description
002176	HC	4/30/2021	30.52	421 FIRST DATA CHARGES	First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach/First Data-Apr Ach
002177	HC	4/30/2021	564.96	318 PITNEY-BOWES INC-PURCHASE POWER	Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach/Pitney Bowes-Apr Ach
002178	HC	4/30/2021	15,127.79	010 WI Dept. of Revenue Taxpayment-Ach	Dept of Rev-Apr Ach/Dept of Rev-Apr Ach/Dept of Rev-Apr Ach/Dept of Rev-Apr Ach
002179	HC	4/30/2021	688.36	856 GORDON FLESCH COMPANY, INC.	Gordon Flesch-Apr Ach/Gordon Flesch-Apr Ach/Gordon Flesch-Apr Ach/Gordon Flesch-Apr Ach/Gordon Flesch-Apr Ach/Gordon Flesch-Apr Ach
002180	HC	4/30/2021	1,000.50	001 Delta Dental - Ach	Delta Dental - Apr Ach/Delta Dental - Apr Ach/Delta Dental - Apr Ach/Delta Dental - Apr Ach/Delta Dental - Apr Ach
002181	HC	4/30/2021	981.47	002 Employee Benefits Corp - Ach	EBC - Apr Ach/EBC - Apr Ach/EBC - Apr Ach/EBC - Apr Ach/EBC - Apr Ach/EBC - Apr Ach/EBC - Apr Ach
002182	HC	4/30/2021	2,562.11	003 Alliant Energy - Ach	Alliant Energy - Apr Ach/Alliant Energy - Apr Ach/Alliant Energy - Apr Ach/Alliant Energy - Apr Ach/Alliant Energy - Apr Ach/Alliant Energy - Apr Ach/Alliant Energy - Apr Ach
027480	CK	4/1/2021	300.90	290 MID-WEST TREE & EXCAVATION, INC	Midwest-Trenching/Midwest-Trenching
027481	CK	4/1/2021	601,675.20	386 HOOPER CORPORATION	Hooper Corp-Outstanding/Hooper Corp-Outstanding/Hooper-FA_4-Pt2/Hooper-EA_5/Hooper-EA_5/Hooper-Crew Fees/Hooper-EA_4/Hooper-EA_4/Hooper-BA_2/Hooper-Crew Fees/Hooper-FA_4-PT1/Hooper-FA_4-PT1/Hooper-BA_2/Hooper-FA_2/Hooper-EA_3 Pt2/Hooper-EA_3 Pt2+
027482	CK	4/1/2021	5,895.30	400 RESCO	Resco-Supplies/Resco-Supplies

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Check Nbr	Type	Date	Amount Paid	Vendor ID / Name	Description
027483	CK	4/1/2021	1,130.16	451 INSIGHT FS	Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel
027484	CK	4/1/2021	6,340.00	799 NORTHERN PIPE, INC.	Northern-remova & repair/Northern-remova & repair
027485	CK	4/1/2021	5,769.46	207 L.W. ALLEN, LLC	LW Allen-Flow Meter/LW Allen-Flow Meter/LW Allen-Flow Meter/LW Allen-Flow Meter
027486	CK	4/1/2021	717.50	324 ELECTRICAL TESTING LAB., LLC.	Elec Test-Equipment tests/Elec Test-Equipment tests/Elec Test-Equipment tests/Elec Test-Equipment tests
027487	CK	4/1/2021	1,067.38	620 STELLA JONES CORPORATION	Sella Jones-Inventory/Sella Jones-Inventory
027488	CK	4/1/2021	842.84	846 CUMMINS SALES AND SERVICE	Cummins-Service/Cummins-Service/Cummins-Service/Cummins-Service/Cummins-Service/Cummins-Service
027489	CK	4/1/2021	4,448.00	865 BOARDMAN & CLARK LLP	Boardman-General/Boardman-Pole Agreement/Boardman-General/Boardman-Pole Agreement
027490	CK	4/1/2021	89,675.00	131 CITY OF STOUGHTON	City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss/City Stoton-15 Hults Debt Iss
027491	CK	4/1/2021	475.00	171 ASSOCIATED TRUST CO	Assoc-Mortgage Bonds/Assoc-Mortgage Bonds
027492	CK	4/1/2021	1,294.51	186 STAFFORD ROSENBAUM LLC	Stafford-Professional services/Stafford-Professional services/Stafford-Professional services/Stafford-Professional services/Stafford-Professional services/Stafford-Professional services/Stafford-Professional services+
027493	CK	4/1/2021	832.95	487 MARTELLE WATER TREATMENT	Martelle-Supplies/Martelle-Supplies
027494	CK	4/1/2021	125.00	662 PGH FIRE PROTECTION, LLC	PGH Fire-Backflow tests/PGH Fire-Backflow tests
027495	CK	4/8/2021	550.00	084 HARVEST FARMS, LLC	Harvest Farms-Lot 53/Harvest Farms-Lot 53
027496	CK	4/8/2021	4,657.34	131 CITY OF STOUGHTON	City Stoton-April A Def Comp/City Stoton-April A Def Comp

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027497	CK	4/8/2021	638.87	166 INKWORKS, INC.	Inkworks-CTC Leef/Inkworks-CTC Leef
027498	CK	4/8/2021	171.03	474 WOODWARD COMMUNITY MEDIA	Woodward-Ads/Woodward-Ads
027499	CK	4/8/2021	42,410.32	131 CITY OF STOUGHTON	City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Mar Life Ins/City Stoton-Apr Life Ins/City Stoton-Apr Life Ins+
027500	CK	4/8/2021	175.99	433 VICTOR KALMYKOV	V Kalmykov-Customer Refund/V Kalmykov-Customer Refund
027501	CK	4/8/2021	110.74	437 MOLLI BABLER OR TRACY WRIGHT	M Babler-Customer Refund/M Babler-Customer Refund
027502	CK	4/8/2021	46.40	502 BROCK KOCHERER	B Kocherer-Customer Refund/B Kocherer-Customer Refund/B Kocherer-Customer Refund/B Kocherer-Customer Refund/B Kocherer-Customer Refund/B Kocherer-Customer Refund
027503	CK	4/8/2021	44.31	701 ANDREW KAISER	A Kaiser-Customer Refund/A Kaiser-Customer Refund
027504	CK	4/8/2021	237.15	823 RICK BERNARDS	R Bernards-Customer Refund/R Bernards-Customer Refund
027505	CK	4/8/2021	328.02	400 RESCO	Resco-Rod Anchors/Resco-Rod Anchors
027506	CK	4/8/2021	964.52	764 GIMPY & GAPPYS LLC	Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund/Gimpy-Customer Refund
027507	CK	4/8/2021	443.50	829 DANIEL FREUND	D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund/D Freund-Customer Refund
027508	CK	4/8/2021	20.25	891 TOM SNELL C/O FISCAL ASSISTANCE	T Snell-Customer Refund/T Snell-Customer Refund
027509	CK	4/15/2021	58,730.42	131 CITY OF STOUGHTON	City Stoton-Stormwater/City Stoton-Stormwater

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027510	CK	4/15/2021	399.25	264 ODYSSEY DESIGN	Odyssey- Clothing/Odyssey- Clothing
027511	CK	4/15/2021	14,603.32	362 UTILITY SERVICE CO., INC	Utility-Qtr Tower/Utilitiy Qtr Tower/Utility-Qtr Tower/Utilitiy Qtr Tower
027512	CK	4/15/2021	638.05	451 INSIGHT FS	Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel
027513	CK	4/15/2021	403.00	487 MARTELLE WATER TREATMENT	Martelle-Sodium Hypo Bulk/Martelle-Sodium Hypo Bulk
027514	CK	4/15/2021	302.42	032 JARED MOE	J Moe-Customer Refund/J Moe-Customer Refund/J Moe-Customer Refund/J Moe-Customer Refund/J Moe-Customer Refund
027515	CK	4/15/2021	52.00	211 CREDIT MANAGEMENT CONTROL, INC.	CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing/CR Mgmt-Skip Tracing
027516	CK	4/15/2021	1,488.63	405 ROSENBAUM CRUSHING & EXCAV.	Rosenbaum-Dump fee/Rosenbaum-Dump fee
027517	CK	4/15/2021	500.00	415 STOUGHTON CHAMBER OF COMMERCE	Stoton Chamber-Chamber Bucks/Stoton Chamber-Chamber Bucks
027518	CK	4/15/2021	9,525.00	593 UNITED LIQUID WASTE RECYCLING, INC	Unit Liquid-Digester Clean/Unit Liquid-Digester Clean
027519	CK	4/15/2021	800.00	648 BAKER TILLY VIRCHOW KRAUSE, LLP	Baker Tilly-Professional Svcs/Baker Tilly-Professional Svcs/Baker Tilly-Professional Svcs/Baker Tilly-Professional Svcs/Baker Tilly-Professional Svcs
027520	CK	4/15/2021	17,619.20	727 GLS UTILITY LLC	GLS-March Locates/GLS-March Locates/GLS-March Locates/GLS-March Locates/GLS-March Locates
027521	CK	4/15/2021	457.98	851 DIVISION OF ENERGY HOUSING AND COMM. RESOURCEDiv Ener Hous>Returns/Div Ener Hous>Returns	
027522	CK	4/15/2021	4,657.35	131 CITY OF STOUGHTON	City Stoton-Apr B Def Comp/City Stoton-Apr B Def Comp

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Check Nbr	Type	Date	Amount Paid	Vendor ID / Name	Description
027523	CK	4/15/2021	9,680.14	400 RESCO	Resco-Inventory/Resco-Transformers/Resco-Inventory/Resco-Inventory/Resco-Inventory/Resco-Transformers/Resco-Inventory/Resco-Inventory
027524	CK	4/15/2021	297.00	885 THE O'BRION AGENCY, LLC	Obrion-Paper/Obrion-Paper/Obrion-Paper/Obrion-Paper/Obrion-Paper/Obrion-Paper/Obrion-Paper/Obrion-Paper
027525	CK	4/21/2021	883,275.06	131 CITY OF STOUGHTON	City Stoton-Life Ins Reimb/City Stoton-Life Ins Reimb/City Stoton-Wa Pilot/City Stoton-Elec Pilot/City Stoton-Elec Pilot/City Stoton-Wa Pilot
027526	CK	4/21/2021	293.00	200 ANGELA CLARK & YAHARA PROPERTY MGMT	A Clark-EA Payment-rent/A Clark-EA Payment-rent
027527	CK	4/21/2021	8,879.30	691 ASPLUNDH TREE EXPERTS CO., INC.	Asplundh-Tree Trimming/Asplundh-Tree Trimming
027528	CK	4/21/2021	306.69	696 COLD COAST, LLC	Cold Coast-Customer Refund/Cold Coast-Customer Refund/Cold Coast-Customer Refund/Cold Coast-Customer Refund/Cold Coast-Customer Refund
027529	CK	4/21/2021	2,207.50	290 MID-WEST TREE & EXCAVATION, INC	Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching
027530	CK	4/21/2021	3,329.00	620 STELLA JONES CORPORATION	STELLA JONES CORPORATION/STELLA JONES CORPORATION/Stella-Inventory/Stella-Inventory
027531	CK	4/21/2021	15,883.50	448 STRAND ASSOCIATES INC.	Strand-21 LSL Replac/Strand-21 LSL Replac/Strand-21 LSL Replac/Strand-21 LSL Replac
027532	CK	4/21/2021	99.78	451 INSIGHT FS	Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel/Insight-Fuel
027533	CK	4/21/2021	6,382.00	865 BOARDMAN & CLARK LLP	Boardman-Professional Services/Boardman-Professional Services/Boardman-Professional Services/Boardman-Professional Services
027534	CK	4/29/2021	25,774.09	131 CITY OF STOUGHTON	City Stoton-Apr Retirement/City Stoton-Apr Retirement/City Stoton-Apr C Def Comp/City Stoton-Apr C Def Comp/City Stoton-Apr Retirement/City Stoton-Apr Retirement/City Stoton-Apr Retirement

Stoughton Utilities
Check Register Summary - Standard

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Check Nbr	Type	Date	Amount Paid	Vendor ID / Name	Description
027535	CK	4/29/2021	550.00	084 HARVEST FARMS, LLC	Harvest Farms-Lot 44/Harvest Farms-Lot 44
027536	CK	4/29/2021	573.37	103 JASON KOEHLER	J Koehler-Customer Refund/J Koehler-Customer Refund
027537	CK	4/29/2021	366.96	358 NATIONAL SAFETY APPAREL	Natl Safety-Safety tests/Natl Safety-Safety tests/Natl Safety-Safety tests/Natl Safety-Safety tests
027538	CK	4/29/2021	134.16	363 STEVE SCHUETT	S Schuett-Customer Refund/S Schuett-Customer Refund
027539	CK	4/29/2021	620.00	471 AMERICAN LEAK DETECTION	Amer Leak-Survey/Amer Leak-Survey
027540	CK	4/29/2021	4,000.00	814 EHLERS	Ehlers-Fin Manag Plan/Ehlers-Fin Manag Plan
027541	CK	4/29/2021	769.00	186 STAFFORD ROSENBAUM LLC	Stafford-Professional Svcs/Stafford-Professional Svcs/Stafford-Professional Svcs/Stafford-Professional Svcs/Stafford-Professional Svcs
027542	CK	4/29/2021	804.60	290 MID-WEST TREE & EXCAVATION, INC	Midwest-Trenching/Midwest-Trenching/Midwest-Trenching/Midwest-Trenching
027543	CK	4/29/2021	9,052.30	691 ASPLUNDH TREE EXPERTS CO., INC.	Asplundh-Tree Trimming/Asplundh-Tree Trimming/Asplundh-Tree Trimming/Asplundh-Tree Trimming/Asplundh-Tree Trimming/Asplundh-Tree Trimming
102036	CK	4/5/2021	24,852.18	157 FORSTER ELEC. ENG., INC.	Forster-BA_2/Forster-BA_2/Forster-GA_3-P2/Forster-GA_3-P2/Forster-GA_3-P1/Forster-GA_3-P1/Forster-EA_4-P1/Forster-EA_4-P1/Forster-EA_4-P2/Forster-EA_4-P2/Forster-EA_4-P2/Forster-EA_4-P2/Forster-EA_4-P2/Forster-EA_4-P2/Forster-FA_4-Pt2/Forster-FA_4-Pt2/Forster-CA_1-Pt1/More...
102037	CK	4/5/2021	40.00	160 PHIL LINNERUD	P Linnerud-CDL Reimb/P Linnerud-CDL Reimb
102038	CK	4/5/2021	300.00	731 NORTH SHORE BANK FSB-DEFERRED COMP.	N Shore Bk-Apr A Def Comp/N Shore Bk-Apr A Def Comp
102039	CK	4/16/2021	4,831.25	157 FORSTER ELEC. ENG., INC.	Forster-Tech Assist/Forster-East Sub Rep/Forster-East Sub Rep/Forster-Tech Assist

Date: Tuesday, May 04, 2021
 Time: 01:23PM
 User: SGUNSOLUS

Stoughton Utilities
Check Register Summary - Standard

Page: 8 of 8
 Report: 03699W.rpt
 Company: 7430

Period: - As of: 5/4/2021

Check Nbr	Type	Date	Amount Paid	Vendor ID / Name	Description
102040	CK	4/16/2021	5,488.73	603 SEERA-WIPFLI LLP	Seera-CTC Funds/Seera-CTC Funds
102041	CK	4/16/2021	300.00	731 NORTH SHORE BANK FSB-DEFERRED COMP.	N Shore Bk-Apr B Def Comp/N Shore Bk-Apr B Def Comp
102042	CK	4/16/2021	3,880.05	852 INFOSEND, INC	Infosend-Design changes/Infosend-Design changes/Infosend-Billing & Mailing/Infosend-Billing & Mailing/Infosend-Billing & Mailing/Infosend-Billing & Mailing/Infosend-Design changes/Infosend-Design changes/Infosend-Design changes/More...
102043	CK	4/30/2021	300.00	731 NORTH SHORE BANK FSB-DEFERRED COMP.	N Shore Bk-Apr C Def Comp/N Shore Bk-Apr C Def Comp
Company Total			2,757,587.06		

Date: Wednesday, April 07, 2021

Time: 08:14AM

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Stoughton Utilities Posting Preview Report

Select By: {PSSPurchCard.RefNbr} = '0000000127'

Company	Account	Sub	Vendor ID	Merchant	Amount	Description	Post Date	Emp ID	Projec
Import ID: 009010		Import # : 0000000127							
7430	592	000000	496	AC ENGINEERING COMPANY	924.53	FAILED CAPACITOR	03/11/2021	4000	-
7430	107.14	000000	108	ASLESON'S TRUE VALUE HDW	29.81	MISC MATERIALS	03/16/2021	5200	210043UA - 1
7460	833	000000	390	BADGER WATER	33.80	WATER FOR SAMPLING	03/31/2021	8300	-
7430	107.14	000000	327	BORDER STATES INDUSTRIES	32.49	TDS MATERIALS	03/01/2021	4100	200222XX - 1
7430	107.14	000000	327	BORDER STATES INDUSTRIES	42.57	TDS MATERIALS	03/01/2021	4100	200222XX - 1
7430	232	001099	327	BORDER STATES INDUSTRIES	490.98	ELECTRIC INVENTORY-BSE	03/01/2021	4100	-
7430	107.14	000000	327	BORDER STATES INDUSTRIES	60.54	TDS MATERIALS	03/11/2021	4100	200222XX - 1
7430	107.14	000000	327	BORDER STATES INDUSTRIES	28.95	TDS MATERIALS	03/11/2021	4100	200222XX - 1
7430	107.14	000000	327	BORDER STATES INDUSTRIES	3.77	TDS MATERIALS	03/23/2021	4100	200222XX - 1
7430	232	001099	327	BORDER STATES INDUSTRIES	8,104.56	ELECTRIC INVENTORY-BSE	03/24/2021	4100	-
7430	232	001099	327	BORDER STATES INDUSTRIES	9.33	ELECTRIC INVENTORY-BSE	03/24/2021	4100	-
7430	107.14	000000	327	BORDER STATES INDUSTRIES	458.07	TDS MATERIALS	03/24/2021	4100	200222XX - 1
7430	107.14	000000	327	BORDER STATES INDUSTRIES	349.80	TDS MATERIALS	03/24/2021	4100	200222XX - 1
7430	232	001099	327	BORDER STATES INDUSTRIES	797.60	ELECTRIC INVENTORY-BSE	03/24/2021	4100	-
7430	107.14	000000	327	BORDER STATES INDUSTRIES	223.64	TDS MATERIALS	03/24/2021	4100	200222XX - 1
7430	232	001099	327	BORDER STATES INDUSTRIES	318.00	ELECTRIC INVENTORY-BSE	03/25/2021	4100	-
7430	232	001099	327	BORDER STATES INDUSTRIES	104.94	ELECTRIC INVENTORY-BSE	03/25/2021	4100	-
7430	232	001099	327	BORDER STATES INDUSTRIES	44.46	ELECTRIC INVENTORY-BSE	03/25/2021	4100	-
7430	934	000000	994	CAPITAL EQUIPMENT	69.00	FORK LIFT MAINT	03/25/2021	4100	-
7430	921	000000	604	CDW GOVT #8716545	2,642.54	IT Upgrade - Hardware and 5-yr licensing - Barracuda ESG	03/03/2021	5250	-
7450	921	000000	604	CDW GOVT #8716545	960.92	IT Upgrade - Hardware and 5-yr licensing - Barracuda ESG	03/03/2021	5250	-
7460	851	000000	604	CDW GOVT #8716545	1,201.17	IT Upgrade - Hardware and 5-yr licensing - Barracuda ESG	03/03/2021	5250	-
7450	926	000000	809	CINTAS CORP	-3.31	UNIFORM CLEANING	03/29/2021	1025	-
7450	926	000000	809	CINTAS CORP	-3.31	UNIFORM CLEANING	03/29/2021	1025	-
7450	926	000000	809	CINTAS CORP	-3.31	UNIFORM CLEANING	03/29/2021	1025	-
7430	926	000000	809	CINTAS CORP	51.58	UNIFORM CLEANING	03/01/2021	1025	-
7450	926	000000	809	CINTAS CORP	23.04	UNIFORM CLEANING	03/01/2021	1025	-
7460	854	000000	809	CINTAS CORP	15.36	UNIFORM CLEANING	03/01/2021	1025	-
7430	926	000000	809	CINTAS CORP	51.58	UNIFORM CLEANING	03/08/2021	1025	-
7450	926	000000	809	CINTAS CORP	23.04	UNIFORM CLEANING	03/08/2021	1025	-
7460	854	000000	809	CINTAS CORP	15.36	UNIFORM CLEANING	03/08/2021	1025	-
7430	926	000000	809	CINTAS CORP	51.58	UNIFORM CLEANING	03/15/2021	1025	-
7450	926	000000	809	CINTAS CORP	23.04	UNIFORM CLEANING	03/15/2021	1025	-
7460	854	000000	809	CINTAS CORP	15.36	UNIFORM CLEANING	03/15/2021	1025	-
7430	926	000000	809	CINTAS CORP	49.88	UNIFORM CLEANING	03/22/2021	1025	-
7450	926	000000	809	CINTAS CORP	22.86	UNIFORM CLEANING	03/22/2021	1025	-
7460	854	000000	809	CINTAS CORP	15.24	UNIFORM CLEANING	03/22/2021	1025	-
7430	926	000000	809	CINTAS CORP	49.88	UNIFORM CLEANING	03/29/2021	1025	-
7450	926	000000	809	CINTAS CORP	22.86	UNIFORM CLEANING	03/29/2021	1025	-
7460	854	000000	809	CINTAS CORP	15.24	UNIFORM CLEANING	03/29/2021	1025	-
7450	675	000000	712	DNR E PAY WATER PERMIT	235.00	2021 LSL Replacement - NR216 Stormwater Permit Application Submission	03/10/2021	5250	-
7450	675	000000	712	DNR E PAY WATER PERMIT CO	5.88	2021 LSL Replacement - NR216 Stormwater Permit Application Submission -	03/10/2021	5250	-

Date: Wednesday, April 07, 2021

Time: 08:14AM

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Stoughton Utilities Posting Preview Report

Select By: {PSSPurchCard.RefNbr} = '0000000127'

Company	Account	Sub	Vendor ID	Merchant	Amount	Description	Post Date	Emp ID	Projec
7460	850	000000	712	DNR WS2 EM1 EPAY DEM SALE	45.00	WASTEWATER CERTIFICATION	03/29/2021	5275	-
7450	920	000000	712	DNR WS2 EM1 EPAY DEM SALE	45.00	WATER OPERATOR LICENSE	03/19/2021	7400	-
7450	920	000000	712	DNR WS2 EM1 EPAY DEM SRVF	0.79	WATER OPERATOR LICENSE	03/19/2021	7400	-
7460	850	000000	712	DNR WS2 EM1 EPAY DEM SRVF	0.79	WASTEWATER CERTIFICATION	03/29/2021	5275	-
7430	926	000000	994	FRSAFETY.COM	804.61	LINE CREW CLOTHING	03/19/2021	5200	-
7450	107.14	000000	354	HYDRO DESIGNS	791.00	CROSS CONNECTIONS	03/12/2021	7400	210905XX - 1
7430	932	000000	322	IN SUNDANCE BIOCLEAN, IN	280.50	JANITORIAL	03/11/2021	4000	-
7450	932	000000	322	IN SUNDANCE BIOCLEAN, IN	102.00	JANITORIAL	03/11/2021	4000	-
7460	834	000000	322	IN SUNDANCE BIOCLEAN, IN	127.50	JANITORIAL	03/11/2021	4000	-
7430	921	000000	836	MICROSOFT MSBILL.INFO	14.36	SaaS - o365 - Microsoft 365 Apps for Business	03/04/2021	5250	-
7450	921	000000	836	MICROSOFT MSBILL.INFO	5.22	SaaS - o365 - Microsoft 365 Apps for Business	03/04/2021	5250	-
7460	851	000000	836	MICROSOFT MSBILL.INFO	6.53	SaaS - o365 - Microsoft 365 Apps for Business	03/04/2021	5250	-
7430	921	000000	836	MICROSOFT#G003605226	7.19	STaaS - Azure - Cold Backup Storage	03/22/2021	5250	-
7450	921	000000	836	MICROSOFT#G003605226	2.61	STaaS - Azure - Cold Backup Storage	03/22/2021	5250	-
7460	851	000000	836	MICROSOFT#G003605226	3.28	STaaS - Azure - Cold Backup Storage	03/22/2021	5250	-
7430	932	000000	331	MONONA PLUMBING AND FIRE	96.25	QUARTERLY SPRINKLER INSPECTION	03/18/2021	4100	-
7450	932	000000	331	MONONA PLUMBING AND FIRE	35.00	QUARTERLY SPRINKLER INSPECTION	03/18/2021	4100	-
7460	834	000000	331	MONONA PLUMBING AND FIRE	43.75	QUARTERLY SPRINKLER INSPECTION	03/18/2021	4100	-
7430	921	000000	836	MSFT E0400DOJP4	78.65	SaaS - o365 - Skype for Business Online II	03/04/2021	5250	-
7450	921	000000	836	MSFT E0400DOJP4	28.60	SaaS - o365 - Skype for Business Online II	03/04/2021	5250	-
7460	851	000000	836	MSFT E0400DOJP4	35.75	SaaS - o365 - Skype for Business Online II	03/04/2021	5250	-
7450	642	000000	974	NORTHERN LAKE SERVICE- IN	21.00	NITRATE SAMPLING	03/19/2021	7400	-
7460	833	000000	974	NORTHERN LAKE SERVICE- IN	338.26	LAB SUPPLIES	03/01/2021	8300	-
7430	903	000000	419	PAYFLOW/PAYPAL	41.96	Credit card processing - Desktop and Recurring	03/03/2021	5250	-
7450	903	000000	419	PAYFLOW/PAYPAL	5.99	Credit card processing - Desktop and Recurring	03/03/2021	5250	-
7460	840	000000	419	PAYFLOW/PAYPAL	8.99	Credit card processing - Desktop and Recurring	03/03/2021	5250	-
7430	233	001099	419	PAYFLOW/PAYPAL	3.01	Credit card processing - Desktop and Recurring	03/03/2021	5250	-
7430	903	000000	419	PAYFLOW/PAYPAL	97.33	Credit card processing - Online MyAccount	03/03/2021	5250	-
7450	903	000000	419	PAYFLOW/PAYPAL	13.90	Credit card processing - Online MyAccount	03/03/2021	5250	-
7460	840	000000	419	PAYFLOW/PAYPAL	20.85	Credit card processing - Online MyAccount	03/03/2021	5250	-
7430	233	001099	419	PAYFLOW/PAYPAL	6.97	Credit card processing - Online MyAccount	03/03/2021	5250	-
7460	833	000000	937	SPEE-DEE DELIVERY SERVICE	17.99	SAMPLE SHIPPING	03/15/2021	8300	-
7430	930	000000		STAPLS7327507024000001	80.64	General office supplies	03/29/2021	3680	-
7450	930	000000		STAPLS7327507024000001	29.03	General office supplies	03/29/2021	3680	-
7460	930	000000		STAPLS7327507024000001	38.70	General office supplies	03/29/2021	3680	-
7430	930	000000		STAPLS7327507024000001	12.91	General office supplies	03/29/2021	3680	-
7460	831	000000	436	STOUGHTON LUMBER CO	19.35	MORTAR FOR MANHOLES	03/03/2021	8710	-
7430	232	001099	355	STUART C IRBY	235.50	ELECTRIC INVENTORY-IRBY	03/11/2021	4100	-
7430	926	000000	578	THE SHOE BOX	170.10	SAFETY BOOTS	03/18/2021	5400	-
7450	642	000000	164	THE UPS STORE 3617	28.68	SAMLE SHIPPING	03/09/2021	8400	-
7430	933	000000	994	TRACTOR SUPPLY #2236	18.32	PROPANE FOR FORK LIFT	03/01/2021	5275	-
7430	593	000000	894	TST THE NIGHT OWL FOOD &	15.95	MEUW SAFETY MEETING	03/15/2021	6930	-
7430	930	000000	894	TST THE NIGHT OWL FOOD &	11.89	MEUW SAFETY MEETING	03/15/2021	5400	-
7450	930	000000		UPS 1Z17Y6230397666042	11.14	Shipping of water samples to lab	03/05/2021	3680	-

Date: Wednesday, April 07, 2021

Time: 08:14AM

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Stoughton Utilities Posting Preview Report

Select By: {PSSPurchCard.RefNbr} = '0000000127'

Company	Account	Sub	Vendor ID	Merchant	Amount	Description	Post Date	Emp ID	Projec
7450	642	000000	675	WI STATE HYGIENE LAB	26.00	FLUORIDE ANALYSIS	03/12/2021	7400	-
7460	833	000000	675	WI STATE HYGIENE LAB	197.00	SAMPLE TESTING	03/02/2021	8300	-
7450	920	000000	994	WISCONSIN AWWA	90.00	Training Expense - Registration - AWWA IT Seminar	03/02/2021	5250	-

Total: 21,724.16

Stoughton Utilities

Financial Summary

March 2021 YTD

Overall Summary:

YTD 2021 operating income was \$464,800, up \$112,700 from 2020. \$105,200 of the increase in operating income is from electric.

Electric Summary:

2021 operating income was \$275,000, up 62% or \$105,200, from the prior year YTD. 2021 operating revenues were \$119,700, or 3.7%, higher than 2020. Killowatt-hour sales YTD are 2.2% higher than 2020. Purchase power costs were up \$29,300, or 1.3%, from last year. Non-power operating expenses were down \$14,900 from the prior year due to lower labor costs.

The rate of return was 1.89% compared to 1.07% for YTD 2020. Unrestricted cash balances are \$6.7 million (6.0 months of sales).

Water Summary:

Operating income was down \$6,200, or 5.0%, from 2020 YTD. Operating revenues were up \$4,000, or 0.7%, from prior YTD 2020. Total gallons sold YTD were about the same as in 2020.

Operating expenses were up \$10,100, or 2.2%, compared to the prior year. The extra expense is from additional labor costs. The simplified rate case application for water was submitted on April 16, 2021 with an expected effective date of June 1, 2021.

The rate of return was 1.01% compared to 1.09% for YTD 2020. Unrestricted cash balances are \$1.1 million (5.7 months of sales).

Wastewater Summary:

2021 YTD operating income was \$74,100, up \$13,600, or 22.5% from 2020. 2021 operating revenue was up \$6,100, or 1.2%, from 2020. Increased revenues from the 2020 rate increase were offset by a 5.0 million, or 6.4%, reduction in treatment gallons sold in 2021.

Operating expenses were down \$7,600, or 1.7%, from 2020. The reduced operating expense is from reduced depreciation.

Unrestricted cash balances were \$0.8 million (5.0 months of sales).

Submitted by:
Ryan Wiesen

STOUGHTON UTILITIES

Balance Sheets

As of March 31, 2021

	<u>Electric</u>	<u>Water</u>	<u>Wastewater</u>	<u>Combined</u>
Assets				
Cash & Investments	\$ 7,923,974	\$ 2,574,773	\$ 2,466,183	\$ 12,964,930
Customer A/R	1,342,593	229,293	222,793	1,794,679
Other A/R	100,164	-	-	100,164
Other Assets	1,329,564	288,889	171,706	1,790,160
Plant in Service	31,099,023	17,366,461	32,418,244	80,883,727
Accumulated Depreciation	(15,528,431)	(5,898,464)	(13,179,964)	(34,606,859)
Plant in Service - CIAC	3,920,726	7,962,587	-	11,883,313
Accumulated Depreciation-CIAC	(2,052,849)	(2,492,383)	-	(4,545,232)
Construction Work in Progress	1,692,002	64,625	15,925	1,772,552
GASB 68 Deferred Outflow	1,000,371	344,049	412,751	1,757,171
Total Assets	<u>\$ 30,827,137</u>	<u>\$ 20,439,831</u>	<u>\$ 22,527,637</u>	<u>\$ 73,794,605</u>
Liabilities + Net Assets				
Accounts Payable	\$ 1,531,599	\$ 65,445	\$ 45,069	\$ 1,642,112
Payable to City of Stoughton	621,973	549,265	-	1,171,238
Interest Accrued	(2,660)	31,038	36,189	64,567
Other Liabilities	1,642,499	109,783	112,235	1,864,517
Long-Term Debt	3,143,098	3,653,723	3,624,266	10,421,087
Net Assets	22,716,971	15,631,821	18,302,228	56,651,020
GASB 68 Deferred Inflow	1,173,656	398,757	407,651	1,980,064
Total Liabilities + Net Assets	<u>\$ 30,827,137</u>	<u>\$ 20,439,831</u>	<u>\$ 22,527,637</u>	<u>\$ 73,794,605</u>

STOUGHTON UTILITIES

Year-to-Date Combined Income Statement

March 31, 2021

	Electric	Water	Wastewater	Total
<i>Operating Revenue:</i>				
Sales	\$ 3,321,253	\$ 560,629	\$ 502,904	\$ 4,384,786
Other	68,215	17,287	7,614	93,116
<i>Total Operating Revenue:</i>	\$ 3,389,468	\$ 577,916	\$ 510,518	\$ 4,477,902
<i>Operating Expense:</i>				
Purchased Power	2,331,140	-	-	2,331,140
Expenses (Including Taxes)	358,374	224,005	231,371	813,749
PILOT	117,750	111,999	-	229,749
Depreciation	307,251	126,186	204,999	638,436
<i>Total Operating Expense:</i>	\$ 3,114,514	\$ 462,190	\$ 436,370	\$ 4,013,074
<i>Operating Income</i>	\$ 274,954	\$ 115,726	\$ 74,148	\$ 464,828
Non-Operating Income	188,519	7,415	20,546	216,480
Non-Operating Expense	(31,944)	(19,389)	(21,996)	(73,329)
<i>Net Income</i>	\$ 431,529	\$ 103,751	\$ 72,699	\$ 607,979

STOUGHTON UTILITIES

Year-to-Date Combined Income Statement

March 31, 2020

	Electric	Water	Wastewater	Total
<i>Operating Revenue:</i>				
Sales	\$ 3,204,655	\$ 557,997	\$ 500,761	\$ 4,263,412
Other	65,144	\$ 15,933	\$ 3,674	84,751
<i>Total Operating Revenue:</i>	\$ 3,269,799	\$ 573,930	\$ 504,434	\$ 4,348,163
<i>Operating Expense:</i>				
Purchased Power	2,301,816	-	-	2,301,816
Expenses (Including Taxes)	374,140	213,116	226,410	813,666
PILOT	117,750	111,000	-	228,750
Depreciation	306,351	127,935	217,500	651,786
<i>Total Operating Expense:</i>	\$ 3,100,058	\$ 452,051	\$ 443,910	\$ 3,996,018
<i>Operating Income</i>	\$ 169,741	\$ 121,879	\$ 60,525	\$ 352,145
Non-Operating Income	185,116	12,987	21,261	219,365
Non-Operating Expense	(26,520)	(21,750)	(24,576)	(72,846)
<i>Net Income</i>	\$ 328,337	\$ 113,116	\$ 57,210	\$ 498,663

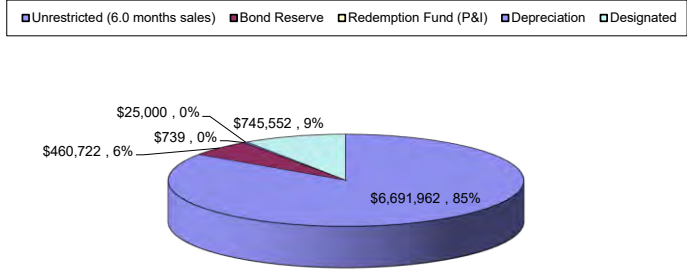
STOUGHTON UTILITIES
Cash and Investments Summary
As of March 31, 2021

Electric

March 2021

Unrestricted (6.0 months sales)	\$	6,691,962
Bond Reserve	\$	460,722
Redemption Fund (P&I)	\$	739
Depreciation	\$	25,000
Designated	\$	745,552
Total	\$	7,923,975

Electric Cash - March 2021

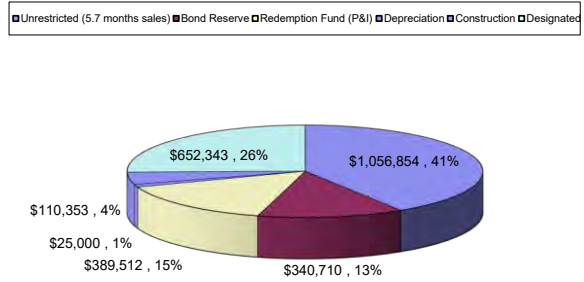


Water

March 2021

Unrestricted (5.7 months sales)	\$	1,056,854
Bond Reserve	\$	340,710
Redemption Fund (P&I)	\$	389,512
Depreciation	\$	25,000
Construction	\$	110,353
Designated	\$	652,343
Total	\$	2,574,772

Water Cash - March 2021

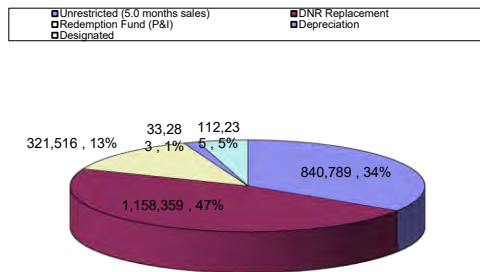


Wastewater

March 2021

Unrestricted (5.0 months sales)		840,789
DNR Replacement		1,158,359
Redemption Fund (P&I)		321,516
Depreciation		33,283
Designated		112,235
Total		2,466,182

Wastewater Cash - March 2021



STOUGHTON UTILITIES

Rate of Return

Year-to-Date March 31, 2021

	<u>Electric</u>	<u>Water</u>
Operating Income (Regulatory)	\$ 274,954	\$ 115,726
Average Utility Plant in Service	30,672,624	17,257,541
Average Accumulated Depreciation	(15,211,961)	(5,740,869)
Average Materials and Supplies	462,332	42,617
Average Regulatory Liability	(55,404)	(85,574)
Average Customer Advances	(1,329,801)	(4,938)
Average Net Rate Base	\$ 14,537,791	\$ 11,468,778
March 2021 Rate of Return	1.89%	1.01%
March 2020 Rate of Return	1.07%	1.09%
December 2020 Rate of Return	5.16%	4.20%
Authorized Rate of Return	4.90%	5.00%

STOUGHTON UTILITIES
2021 Statistical Worksheet

Electric	Total Sales 2020 kWh	Total kWh Purchased 2020	Total Sales 2021 kWh	Total kWh Purchased 2021	Demand Peak 2020	Demand Peak 2021
January	11,728,250	12,391,530	11,902,372	12,568,526	21,586	21,527
February	11,129,324	11,416,153	11,678,924	11,992,637	21,887	23,755
March	10,906,593	11,186,342	10,933,834	11,170,845	19,372	19,911
April						
May						
June						
July						
August						
September						
October						
November						
December						
TOTAL	33,764,167	34,994,025	34,515,130	35,732,008		

Water	Total Sales 2020 Gallons	Total Gallons Pumped 2020	Total Sales 2021 Gallons	Total Gallons Pumped 2021	Max Daily High 2020	Max Daily Highs 2021
January	34,224,000	40,776,000	34,519,000	38,064,000	1,719,000	1,435,000
February	34,338,000	36,978,000	33,979,000	38,757,000	1,424,000	1,602,000
March	37,037,000	41,146,000	37,010,000	39,926,000	1,468,000	1,460,000
April						
May						
June						
July						
August						
September						
October						
November						
December						
TOTAL	105,599,000	118,900,000	105,508,000	116,747,000		

Wastewater	Total Sales 2020 Gallons	Total Treated Gallons 2020	Total Sales 2021 Gallons	Total Treated Gallons 2021	Precipitation 2020	Precipitation 2021
January	25,995,000	33,824,000	23,932,000	28,478,000	1.92	1.69
February	25,176,000	30,702,000	23,214,000	26,865,000	1.18	0.90
March	26,467,000	39,457,000	25,521,000	30,877,000	3.00	0.83
April						
May						
June						
July						
August						
September						
October						
November						
December						
TOTAL	77,638,000	103,983,000	72,667,000	86,220,000	6.10	3.42



Stoughton Utilities Activities Report

April 2021

Technical Operations Division

Brian R. Hoops
Assistant Utilities Director

Customer Billings: Erin Goldade, billing and metering specialist, processed 9,657 customer billing statements totaling \$1.50M during the month of April, including the primary monthly billing and supplemental daily billings following customer moves throughout the month. Total billings for the month were 2.04% higher than this month in 2020.

Electric utility billings totaled \$1.072M, water utility billings totaled \$0.190M, wastewater utility billings totaled \$0.177M, and stormwater utility billings totaled \$0.062M.

Our wholesale purchased power was 1.000 MWh with a peak demand of 18.03 MW occurring on April 14 at 12:00 p.m.

Customer Payments: Staff processed 9,382 payments totaling \$1.62M, including 1,331 checks, 1,539 lockbox payments, 373 credit cards by phone, 1,708 *My Account* online payments, 3,632 AutoPay payments by credit card and bank withdrawal, 774 direct bank payments, and \$5,300 in cash.

When compared to 2020, the total number of payments year to date is up 3.3%, and the total amount of payments year to date is up 8.6%.

Delinquent Collections – Status: As of April 1, there were 1,334 active accounts carrying delinquent balances totaling \$302,500, and 61 closed accounts carrying delinquent balances totaling \$18,700. Of the total amount delinquent, \$171,516 was 30 or more days past due.

We ended the month of April with \$81,700 remaining 30 or more days past-due. For comparison, 30+ day delinquencies are 42% lower than this time last year (\$140,700). Month-over-month delinquencies decreased by 52% from March.

Delinquent Collections – Ongoing Efforts: After 17 months of being unable to pursue residential service disconnections due to an extended disconnection moratorium imposed by the Wisconsin Public Service Commission, SU resumed full collection abilities on April 15.

During the month of April, the following collection activity occurred:

- 10-day notices of pending disconnection were mailed to 681 delinquent accounts with past-due balances totaling \$209,988, averaging \$308 per customer.
 - An additional 8 past due notices were mailed to delinquent stormwater customers that do not have other utility service.
- Two days prior to disconnection, automated phone calls were made to 346 customers providing a warning of pending service disconnection.
- One day prior to disconnection, automated phone calls were made to 188 customers providing a final warning of pending service disconnection.
- 45 electric service disconnections were completed for balances totaling \$32,062, averaging \$712 per disconnected customer.
 - 29 of these customers were reconnected within 24 hours of disconnection.

- 11 services remained disconnected at the end of the month, seven of which were confirmed to be vacant or not occupied.

During the months of March and April, we have negotiated deferred payment agreements with 75 customers to either avoid disconnection or to have services reconnected. This is up from the same period in recent years (29 in 2019 and 46 in 2018) but still down from the levels seen during and following the great recession, having a period high of 311 in March/April 2009 and then averaging 161 during 2010 through 2014.

Of the negotiated payment agreements, 37% remain active while 63% were defaulted when the customer missed the first scheduled payment that they had agreed to as part of the payment plan.

Carol Cushing, collections technician, continues to work with our customers on addressing their delinquent balances. Following disconnection, regular attempts have been made to identify the occupancy status of the disconnected properties and to have discussions with any occupants regarding the account status. She has also been reaching out to customers with active DPAs to provide payment reminders or following up upon default.

Education & Customer Outreach: Brandi Yungen, customer service technician, continued to utilize our social media presence to provide important and timely information to our customers.

Topics during April included:

- Spring outage prevention and electrical safety tips
- Announcement and information about our Lineman Appreciation Day coloring contest
- Announcement of continuing acceptance of applications for our annual \$1,000 Public Power Scholarship
- Multi- and single-family residential energy efficiency improvement incentives
- Information about common outage causes, including wildlife, tree limbs, and spring storms
- Information about deferred payment agreements and energy assistance funding, and warning of upcoming service disconnections
- Celebrating National Lineman Appreciation Day
- Celebrating National Safe Digging Month by providing information about Diggers Hotline
- Celebrating Earth Day by providing information about our Choose Renewable program
- Providing information about incentives for home solar panel systems, as well as information and statistics about the solar generation from SU's solar array

Our social media posts in April reached 8,741 viewers with an average engagement and participation rate of 6.8%.

Energy Assistance: During the month of April, energy assistance (EA) payments totaling \$14,472 were received from the State of Wisconsin Public Benefits Program and applied to 128 customer accounts to assist these customers with their seasonal home heating expenses.

Customers can continue to apply for seasonal energy assistance through the end of April. Emergency crisis funding, as well as additional funding provided through the Wisconsin Emergency Rental Assistance program will continue to be available throughout the summer months.

Lead Service Line Replacement Project: Field staff worked to wrap up their citywide in-home lead service line identification project, and the Technical Operations Division staff worked to schedule, coordinate, process, and assist their efforts. Phone calls were received from customers with questions or seeking to schedule appointments. As field staff moved from in-home verifications to potholing excavations, updates were made to our data collection applications to facilitate data entry.

Regular updates to our GIS data was made to reflect field findings. The public lead service line map on our website was kept current with new findings.

Staff meet to review each parcel individually to determine if the property had a public, private, or full lead service line, based on the information available from our potholing excavations, lateral cards from construction observations, and in-home verifications. Parcels determined to have a full or partial lead service line were delivered to the contractor to be included in the 2021 LSL citywide replacement project. A total of 436 parcels were released to the contractor.

Lineman Appreciation Day Coloring Contest: National Lineworker Appreciation Day was celebrated on April 18. In recognition, Stoughton Utilities offered a coloring contest for children that live within SU's service territory. The coloring contest ran through April 18 to raise awareness of Stoughton Utilities and the Electric Lineworker profession.

Children ages 4-12 were eligible, and a total of 68 entries were received. Of the entries, a first-place winner will be selected from each of three age groups, as well as a grand prize winner chosen at random.

Electric Division and Planning Division

Sean O Grady
Operations Superintendent

Bryce A. Sime
Electric System Supervisor

Able Court Development: We have provided an estimate of customer contribution for SU to install a new underground primary extension to serve six lots and one street light for the new cul-de-sac development being developed by Habitat for Humanity.

Continuing Education: Electric System Division staff virtually participated in and completed their required annual hold card training.

Corn Dryer Installation: An estimate of customer contribution was provided for an area farm installation of a new corn dryer. As part of this project, one pole was replaced and the underground primary cable was trenched in across an agriculture field. The underground electric service is tentatively scheduled for a late summer installation.

County Road A Industrial Construction: Staff assisted with the relocation of the construction site's existing temporary electric service, moving it from inside the newly constructed building footprint to outside the building.

Electric Service Installations: During the month of April we installed five new underground services, four service cable upgrades, two temporary services for new construction, and one service lateral relocation, and facilitated the installation of two new rooftop solar systems.

Electric System Trouble Calls: Staff responded to a total of eight after-hours trouble calls and outages during the month of April, including two tree branches impacting overhead wires, two wildlife contacts, one private equipment failure, one underground service lateral failure, one customer emergency request to disconnect power, and one connection failure.

Nordic Ridge - Phase 4: Development plans have been provided by the developer for phases four through six of the overall planned development. Phase 4 is planned for this year, and is expected to consist of 17 residential lots. Construction phasing has been reviewed with the developer, and an estimate of customer contribution was provided.

Overhead Line Clearance Contract: Our contracted line clearance contractor continues working on systemwide tree trimming and removals. All tree conflicts for newly installed communications lines have been completed, and the trimming crews have mobilized in the rural area of our service territory, beginning in the Town of Dunn.

Property Restoration: Lawn and terrace restoration has been completed at all electric utility project sites where construction occurred between last fall and this spring. These sites have all been final graded and seeded, including River Bluff and Sandhill Schools.

System Upgrade Projects: Project planning has begun for the overhead to underground reconstruction of the West Street tie, with new underground lines planned to be installed along Van Buren Street, Prospect Lane, and Estate Lane. This project will replace existing overhead infrastructure that has reached the end of its useful life, replacing it with new underground infrastructure.

A deteriorating secondary pole was replaced, with the new location chosen to avoid an existing tree contact.

Line workers resumed work on the Hogie Road overhead line reconstruction project. Work had been temporarily halted due to weight restrictions being placed on the road and shoulders by the township due to wet conditions.

Systemwide Pole Replacement Project: Our contracted pole reconstruction contractor has completed the project to replace and/or upgrade our poles to facilitate the installation of new telecommunications attachments. Additional work will still continue for some time, as new attachments are now added to SU's poles throughout the city and areas of our rural service territory.

Taste of Stoughton: Event planners have contacted us to discuss obtaining temporary electric service during this event to power food carts and stands, including cooking and refrigeration.

Underground Cable Failures: An underground service lateral serving a residential customer located in our rural service territory failed. Crews were able to quickly locate the faulted section of cable, with necessary repairs and cable replacement installed to restore service to the customer in approximately five hours.

Wastewater Division

Brian G. Erickson

Stoughton Utilities Wastewater System Supervisor

The wastewater treatment facility processed an average daily flow of 0.966 million gallons with a monthly total of 26.955 million gallons. The total precipitation for the month was 1.67 inches.

Collection System Maintenance: We will be working with a construction contractor in the upcoming month to replace several manholes and sanitary sewer main breaks that have been found during our televising inspections.

Also planned during this summer's construction season is the slip lining of sanitary sewer mains that are known to contain legacy mercury. This mercury can be from discharge that entered our sewers many decades ago, before mercury was prohibited from being discharged. This old mercury still finds its way into our treatment plant and trace amounts can be found in our plant effluent discharge. By slip lining the mains, less mercury will be introduced to new wastewater flows and into our plant.

Lift Station Operations: Staff rebuilt both check valves at the Nordic Ridge lift station.

We are currently exploring our options for the replacement of the outdated Eighth Street lift station with our engineering consultant. This station is no longer planned to be replaced as part of the riverfront redevelopment project now that their sanitary sewer design has been finalized.

Plant Maintenance: During the month of April, staff completed numerous preventative and repair projects at the wastewater treatment facility. Projects included cleaning the final clarifier weirs and baffles, obtaining replacement parts for the gravity belt thickener, replacing miscellaneous valves, repairs to remote terminal units used by the SCADA system, and the removal of winter protective equipment from tanks and equipment.

Staff took our north digester out of service for routine periodic cleaning. While inside the tank, staff found a large amount of sand sediment and two plugged mixing nozzles. Following the cleaning and removal of sediment, staff re-seeded the digester and placed it back into service.

Staff installed and activated our ultraviolet (UV) light disinfection system and started up the post-aeration system for the season. This is our 16th year using UV lighting for the final disinfection rather than chlorine and sodium bisulfate. Effluent disinfection will occur through the warm-weather months between May 1 and October 31.

Sludge Hauling: During the month of April, our sludge hauling contractor transported 307,000 gallons of sludge from our storage tank to area farmers' fields. Twice a year, our contractor will haul the treated sludge that is held in the treatment facility's storage tank and inject it into area farmer's fields to fertilize their soil. This spring provided a tight window of time when the fields could be accessed for sludge injection, and we were unable to fully empty the storage tank.

Water Lead Service Line Verifications: Wastewater operators Mark Bakken and Phil Zweep continue to work with the Water System Division on the ongoing project to locate and identify private lead service lines serving customers' homes throughout the historic and older neighborhoods in the city.

Following the in-home visual verifications, wastewater operators have resumed hydro-excavating service lines to determine public-side materials, and private-side materials for services that could not be verified through in-home efforts.

This effort will continue until operators have identified the service line material serving every home in an effort to locate and remove all the lead in Stoughton.

Water Division

Kent F. Thompson
Water System Supervisor

Continuing Education: Kent Thompson, water system supervisor, attended the "In Search of Lead" webinar presented by the Wisconsin American Water Works Association. This webinar centered around locating and removing lead service lines, focusing on customer awareness and interactions during these replacement projects. Additional topics covered necessary personal protective equipment, and tools and tricks of the trade to removing lead laterals. Water personnel from a number of communities in Wisconsin shared their experiences during their community's lead service replacement projects. Stoughton Utilities field staff has done an amazing job setting us up for success during this entire process leading up to contractor construction.

County Road A Industrial Construction: Water operators facilitated and recorded the flushing, safe water sampling, and pressure testing of the privately-owned water main at the new industrial facility being constructed on County Road A. When new water mains are installed, either publicly or privately-owned, we require the contractor to flush the highly-chlorinated disinfection water from the newly-installed main in order to acquire two separate safe water samples from the main. After safe samples are returned from the laboratory, a pressure test is conducted to ensure that the main does not have any leaks.

Lead Service Line Replacement Groundwork: Water and wastewater operators continue working diligently to access customer service lines and to record the service material type at approximately 1,400 properties. When a galvanized or lead service is identified as serving the property, the operator notifies the property owner of the mandatory replacement of the service line, and obtains customer authorization to replace the service utilizing the grant money awarded to Stoughton by the Wisconsin DNR.

As part of this process, we have resumed excavating curb stop valves by digging down approximately six feet to visually determine the material on both the public and private portions of the water service. Over 50 curb stop valve excavations occurred during April, and this effort will continue into May.

Pre-Construction Meetings: The Water System Supervisor attended the pre-construction meetings for both the 2021 lead service line replacement project as well as the Able Court development project. Construction schedules, on-site construction representative details, utility requests, and last-minute addendum changes to the projects are covered during the meetings.

Seasonal Meters: In coordination with employees from the Stoughton Area School District and the Stoughton Department of Public Works, water operators installed most of the seasonal meters at the schools, parks, and fountains throughout the city.

Tower II Visual Inspection: Our tower maintenance contractor was on site to climb and inspect Tower II located on Furseth Road. Paint thickness and cover, structural soundness, regulatory compliance, and overall condition are inspected to ensure our tower continues to exceed standards and provide the water system the pressure and storage necessary for our customers.

Energy Services Section

Amy B. Wanek

Stoughton Utilities and WPPI Energy Services Manager (ESM)

Community Efficiency and Renewable Report: A presentation was provided to the Stoughton Utilities Committee discussing ongoing tracking efforts surrounding community, utility, and city renewable energy and efficiency projects. Historical trends since 2012 were shown, providing the committee with a graphical visualization of the ongoing progress in the community.

Customer-Owned Distributed Generation: We met with a large industrial customer to continue to discuss their upcoming phase 2 of their rooftop solar system installation. This second phase will add 144.5 kW to their existing rooftop system. The application has been approved, and staff has worked with the customer to resolve emergency shut off concerns arising from existing distributed generation systems outside of solar. During this meeting, their corporate energy goals were also discussed, including future possibilities for additional solar or wind generation.

Focus on Energy Incentives: During the month of April, Stoughton Utilities customers received the following incentive amounts for energy efficiency and renewable projects from Wisconsin Focus on Energy:

Residential Efficiency: Incentives totaling \$3,700 with projected annual savings of 61,145 kWh.

Non-Residential Efficiency: Incentives totaling \$7,900 with projected annual savings of 299,535 kWh.

Stoughton Utilities submits all energy-efficiency funds collected through our Commitment to Community billing rate to Wisconsin Focus on Energy to fund the statewide efficiency fund that provides these incentives

Smart Energy Provider: The American Public Power Association (APPA) Smart Energy Provider (SEP) award application was completed and submitted. If awarded, this will designate Stoughton Utilities as a Smart Energy Provider through 2023. The award application requested numerous details about our renewable and energy efficiency programs and projects, community electrification, available incentives, power supply portfolio, and more.

Please visit our website at www.stoughtonutilities.com to view current events, follow project schedules, view Utilities Committee meeting notices, packets and minutes, review our energy conservation programs, or to learn more about your Stoughton Utilities electric, water, and wastewater services. You can also view your current and past billing statements, update your payment and billing preferences, enroll in optional account programs, and make an online payment using *My Account* online.



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021
To: Stoughton Utilities Committee
From: Jill M. Weiss, P.E.
Stoughton Utilities Director
Subject: Stoughton Utilities Communications

April 30, 2021 Stoughton Utilities direct mailing about multifamily insulation and air sealing efficiency incentives offered in partnership with Wisconsin Focus on Energy.

May 4, 2021 Stoughton Utilities press release regarding the current status of PFAS sampling regulations set by the United States Environmental Protection Agency and the Wisconsin Department of Natural Resources

May 8, 2021 Stoughton Utilities billing insert providing customers with information about our Project RoundUP program

ADD COMFORT AND VALUE TO YOUR MULTIFAMILY PROPERTY

Get significant discounts on insulation and air sealing.

Dear [FIRST NAME],

Stoughton Utilities and FOCUS ON ENERGY® are excited to announce incentives that lower the cost of insulation and sealing air leaks in multifamily properties. These energy-saving updates can help you improve comfort, reduce energy bills and save on maintenance.

Add insulation to keep heat where you want it: inside the living space during the colder months and outside when the weather heats up. Seal air leaks to take stress off your heating and cooling system while helping tenants stay comfortable with less concern about monthly energy bills.

Benefits for you and your tenants:

- Lower turnover rates and greater tenant satisfaction
- Fewer maintenance issues and associated costs
- Lower energy bills with reduced heating and cooling costs
- Improved comfort and healthier indoor air quality
- Incentives that typically range from \$2,500 to \$8,000 (and cover about 30% of the project cost), depending on square footage and project type

Multifamily insulation and air sealing	Incentive
Air Sealing and Attic Insulation, Existing < R-11	\$0.70 per sq. ft. of attic space
Air Sealing and Attic Insulation, Existing R-12 to R-19	\$0.40 per sq. ft. of attic space
Air Sealing and Attic Insulation, Existing R-20 to R-38	\$0.25 per sq. ft. of attic space

Participating is easy. Contact a Trade Ally contractor at focusonenergy.com/findatradeally to get a project estimate or quote. You can also save on new heating and cooling equipment, efficient lighting for common areas and outdoor spaces, and other energy-saving solutions.

For more details, visit focusonenergy.com/multifamily or call **855.339.8866**.

Amy Wanek

Energy Services Manager



“Focus on Energy’s incentives played a huge part in our insulation and air sealing project. We were able to justify the expense partly through the cash-on-cash return as well as the increase in value we created in the property.”

Blaine O.,
Multifamily Property Owner

REDUCING ENERGY WASTE ACROSS WISCONSIN

Focus on Energy, Wisconsin utilities’ statewide program for energy efficiency and renewable energy, helps eligible residents and businesses save energy and money while protecting the environment. Focus on Energy information, resources and financial incentives help to implement energy efficiency and renewable energy projects that otherwise would not be completed. © 2021 Wisconsin Focus on Energy RAR-2701-0321



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

News Release

Stoughton Utilities

FOR IMMEDIATE RELEASE

May 4, 2021

Contact: Jill Weiss, Stoughton Utilities Director

Testing for PFAS in Public Drinking Water

Stoughton Utilities takes its role in protecting public health by providing safe drinking water to our community very seriously. Our drinking water is closely regulated by both the United States Environmental Protection Agency (EPA) and the Wisconsin Department of Natural Resources (DNR) and it meets strict Federal and State drinking water standards.

We appreciate that an important conversation is happening right now regarding per- and polyfluoroalkyl substances, commonly known as PFAS. PFAS is an emerging contaminant that EPA and DNR do not regulate at this time. PFAS is a group of thousands of compounds used in everything from food packaging and cookware to upholstery, clothing and firefighting foam. The chemicals do not break down in the environment and are commonly found in dust, air, soil and water. It is our understanding that PFAS can be found everywhere.

Testing for PFAS isn't required by state or federal regulators, and our utility is not testing for PFAS right now. EPA and DNR are both working to determine how and when PFAS should be regulated. We will continue to follow EPA's and DNR's lead on PFAS to keep your drinking water safe according to the Safe Drinking Water Act.

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Founded in 1886, Stoughton Utilities serves wastewater and water customers located within the City of Stoughton.

ROUND-UP TO HELP LOCAL NON-PROFITS

Stoughton Utilities began our Project RoundUP program as a way to further assist local non-profit organizations in our community. With this voluntary program, your utility bills will “round up” to the next highest dollar amount. The average contribution per program participant is just \$6.00 per year. Funds are awarded twice annually to local community service organizations by the Stoughton Utilities Committee. Visit our website for more information.

ENROLL BY LOGGING IN TO MY ACCOUNT ONLINE OR BY GIVING US A CALL!



stoughtonutilities.com
(608) 873-3379

At Stoughton Utilities, we join forces with other local not-for-profit utilities through WPPI Energy to share resources and lower costs.

Shared strength through  WPPI Energy



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Election of the Utilities Committee Chairperson and Vice-Chairperson

Subsection 2-527 of the Stoughton Municipal Code of Ordinances requires that the Utilities Committee elect a Chairperson and a Vice-Chairperson. This election shall occur at the first regularly scheduled Utilities Committee meeting following the Stoughton Common Council Reorganization Meeting, which was held on April 20, 2021.



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Election of the Utilities Committee Liaison and Alternate Liaison to the Stoughton Common Council

Subsection 2-527 of the Stoughton Municipal Code of Ordinances requires that the Utilities Committee elect two alderpersons to the positions of Liaison and Alternate Liaison to the Stoughton Common Council. This election shall occur at the first regularly scheduled Utilities Committee meeting following the Stoughton Common Council Reorganization Meeting, which was held on April 20, 2021.



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Selection of the Utilities Committee meeting date and time

Subsection 2-527 of the Stoughton Municipal Code of Ordinances requires that the Stoughton Utilities Committee select the date and time for the regular monthly meeting. This selection shall occur at the first regularly scheduled Utilities Committee meeting following the Stoughton Common Council Reorganization Meeting, which was held on April 20, 2021.

In the past, the Monday following the first regularly scheduled Stoughton Common Council meeting has been designated as the date for Utilities Committee meetings, with meeting times varying from 3:30 p.m. to 5:30 p.m. This date allows the committee's recommendations to receive timely action at the second bimonthly meeting of the Common Council. This monthly meeting date also does not conflict with normally scheduled meetings of other Stoughton committees or commissions.

I am requesting that the Stoughton Utilities Committee designate the monthly meeting date to remain as the Monday after the first regularly scheduled meeting of the Stoughton Common Council, and that a meeting time be selected that is best for your participation.



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Status of the Utilities Committee Recommendation(s) to the Stoughton Common Council

The following items from prior Stoughton Utilities Committee Meeting(s) were presented to and/or acted upon by the Stoughton Common Council at their April 27, 2021 meeting:

Consent Agenda:

1. Minutes of the March 22, 2021 Regular Utilities Committee Meeting
2. Stoughton Utilities March Payments Due List Report
3. Stoughton Utilities February Financial Summary
4. Stoughton Utilities February Statistical Report

Business:

1. Partial Release of a Platted Storm Water Management Easement and the Partial Release (From 12' to 10') of a Platted Utility Easement on Lot 27 of Westview Ridge (2233 Hilldale Cir)
2. Recording of a Correction Affidavit referencing the Partial Release of a Platted Storm Water Management Easement and the Partial Release (From 12' to 10') of a Platted Utility Easement on Lot 27 of Westview Ridge (2233 Hilldale Cir)



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Status Update: Lead Service Line Replacement Programs

Stoughton Utilities staff continues to work on numerous efforts in response to our 2019 lead action level exceedance. Many of these efforts are associated with the planned lead service line replacement program for both public and privately-owned lead service lines.

The 2021 Lead Water Service Replacements Project will be constructed by Five Star Energy Services, LLC. Since the project award, staff has held numerous discussions with the contractor as they begin their preparation work for the project. They will be performing exploratory work such as locating services, completing pothole excavations to verify service line materials, and sanitary sewer televising to obtain a visual record of the condition of the sanitary sewer lateral prior to construction.

Staff continues to identify lead service lines inside the homes in Stoughton's historic and older neighborhoods dating to pre-1960. In-home verifications have largely been completed, with just a handful of homes remaining where we are having difficulties getting in touch with the homeowner. This effort is to ensure all lead is located, including where service connection repairs may have been made using copper pipe at the curb stop valve. Staff is also using this process to inform property owners of the upcoming project, potential grant funding, obtain signed authorizations to replace service lines on private property, and answer any questions that the homeowner might have.

Staff has been performing service line identifications at numerous locations by excavating down to the service line at the curb stop valve located in the terrace. This effort not only helps us confirm private side service line material where the in-home verification was inconclusive, but also helps us verify the public-side material in neighborhoods with older streets where the water mains have not been reconstructed.

Following service excavation and visual verification efforts, staff continues to update our GIS data to reflect the verified data. A map of known and presumed lead service lines is available to be viewed by the general public online at stoughtonutilities.com/lead.

Our lead public education program continues. Staff continues to post informational and educational materials about lead service lines, service line flushing, and service line material verifications on our website and social media pages. Our lead information page on the website continues to be reviewed and kept up to date.



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Brian R. Hoops
Stoughton Utilities Assistant Director

Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Customer Collections Status Report

SU is committed to providing essential health and public safety services to the community. The COVID-19 public health crisis brought about very uncertain times as our community experienced mandatory business shutdowns and stay at home orders during the initial months, and rising infection rates as those orders were relaxed. Throughout the past year of the pandemic, SU's commitment to the community extended to providing continued service to all residents and businesses, regardless of payment status. We also provided economic stimulus to our community through our Community Recharge incentive program.

Between March 12, 2020 and June 11, 2020, the Wisconsin Public Service Commission (PSC) ordered and maintained a suspension of all electric and water service disconnections. The suspension was lifted for all customers on June 11, 2020 with disconnections planned to resume on July 15, 2020. At that time, Stoughton Utilities developed a plan to phase in a return to full collection activities, with service disconnections scheduled to occur on August 26.

On July 23, 2020, the PSC again voted to extend the residential electric and water service disconnection moratorium until September 1, 2020. Non-residential service disconnections were allowed to resume. The PSC continued to act monthly to extend the residential service disconnection moratorium until the annual cold-weather disconnection moratorium began. At that time, the PSC voted to extend the service disconnection moratorium for electric and water service disconnections through April 15, 2021.

The PSC reviewed the topic again at their March 25, 2021 regular open meeting, and at that time voted to allow utilities to resume the disconnection of residential electric and water services on or after April 15 when the cold-weather disconnection moratorium ends, provided the utility has submitted a disconnection plan to the PSC for review.

Throughout the past year, Stoughton Utilities has complied with all PSC reporting requirements that were created due to COVID-19, including monthly financial reporting, quarterly delinquency reporting, and submissions of multiple disconnection and deferred payment arrangement plans.

Delinquent Balances:

As of April 1, 2021, the annual average delinquent amount owed on outstanding utility account balances (active and closed) was as follows:

Days Past Due	Current Delinquencies	When compared to April 1 of...					
		2020	2019	2017	2015	2013	2011
30-90	\$ 75,941	▲ 15%	▲ 20%	▲ 14%	▲ 10%	▲ 4%	▲ 1%
90+	\$ 95,575	▲ 150%	▲ 189%	▲ 165%	▲ 156%	▲ 118%	▲ 20%

As of April 1, 2021, we had not pursued residential electric service disconnections since the start of the cold-weather disconnection moratorium on November 1, 2019, and current delinquencies have been allowed to accrue over a 17-month period. As a result of this unprecedented inaction, there has been a very significant increase in delinquencies compared to prior years. In all past years listed above, the comparable data followed monthly delinquent account notification and disconnection.

On April 15, 2021, Wisconsin utilities were again permitted to disconnect residential electric services for non-payment. Stoughton Utilities disconnected electrical service to all severely delinquent customers on April 21, 2021, unless a medical condition existed in the home or the customer had entered into a formal deferred payment agreement. Payments received from customers in the weeks leading up to and after the resumption of disconnection of service resulted in a significant decrease in carried delinquencies.

As of May 1, 2021, the annual average delinquent amount owed on outstanding utility account balances (active and closed) is as follows. When comparing current delinquencies to recent months since the start of the pandemic:

Days Past Due	Current Delinquencies	When compared to the 1 st of ...					
		March 2021	January 2021	September 2020	July 2020	May 2020	March 2020
30-90	\$ 37,999	▼ 56%	▼ 65%	▼ 50%	▼ 54%	▼ 56%	▼ 55%
90+	\$ 43,706	▼ 55%	▼ 40%	▼ 49%	▼ 46%	▼ 20%	▲ 229%

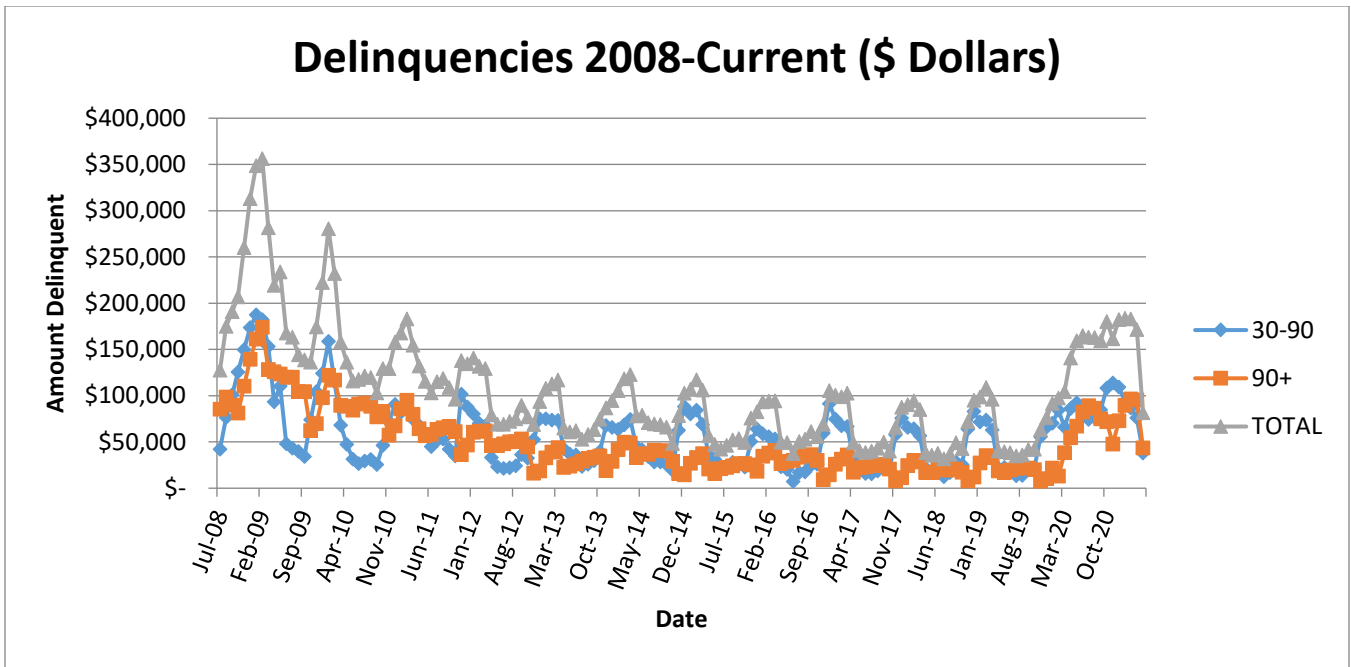
As a result of the resumption of residential electric service disconnections, carried delinquencies were more than cut in half over a 21-day period. 30-90 day delinquencies decreased 56% over the amounts carried on April 1, and 90+ day delinquencies decreased 55%.

Great progress has been made towards lowering the delinquencies that have accrued over the pandemic months. However, we are still carrying total delinquencies well above where we would expect to be this time of year in a “normal” year, such as all pre-pandemic years going back to the economic recovery following the Great Recession.

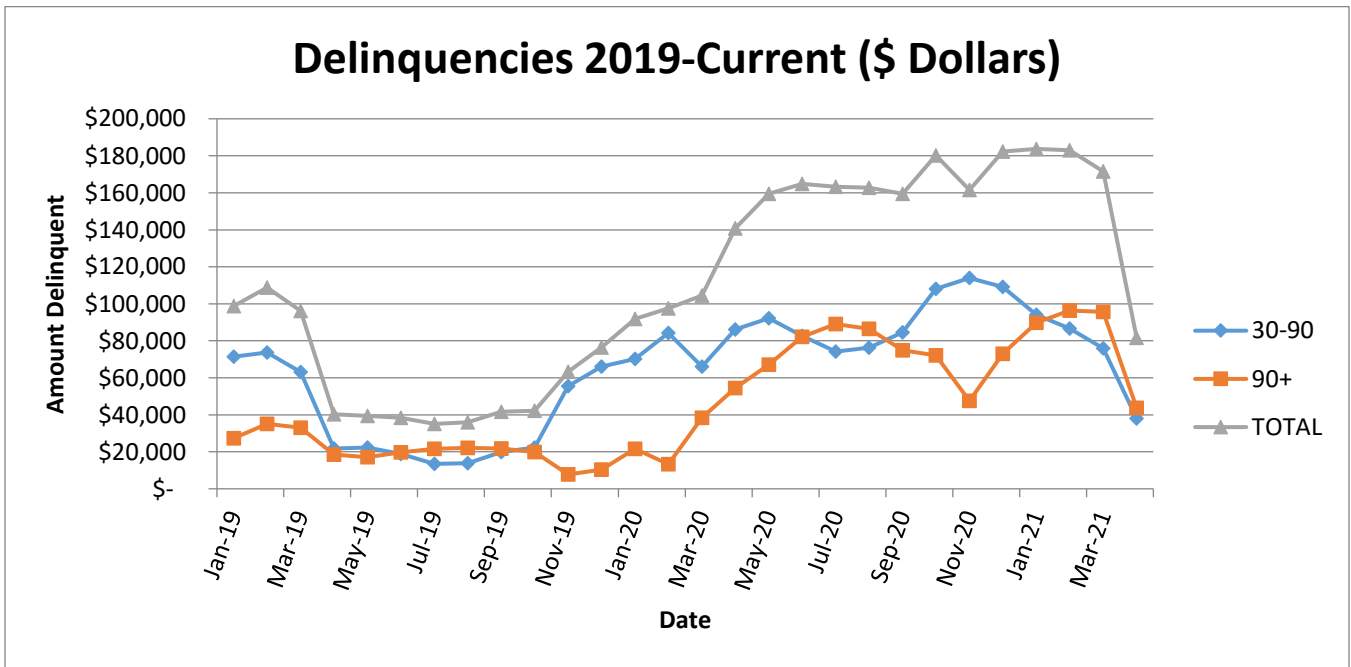
When comparing current delinquencies to prior years:

Days Past Due	Current Delinquencies	When compared to May 1 of...					
		2020	2019	2017	2015	2013	2011
30-90	\$ 37,999	▼ 56%	▲ 74%	▲ 18%	▲ 5%	▼ 11%	▼ 44%
90+	\$ 43,706	▼ 20%	▲ 136%	▲ 154%	▲ 112%	▲ 94%	▼ 32%

The graph of total delinquencies over time since the start of the Great Recession provides a picture of the narrative provided above.



When zooming in on the graph of total delinquencies over time to just 2019, 2020, and 2021 YTD, we see how the pandemic affected Stoughton Utilities delinquencies.



Leading up to the pandemic, we saw the usual winter increase in delinquencies from October 2019 through March 2020.

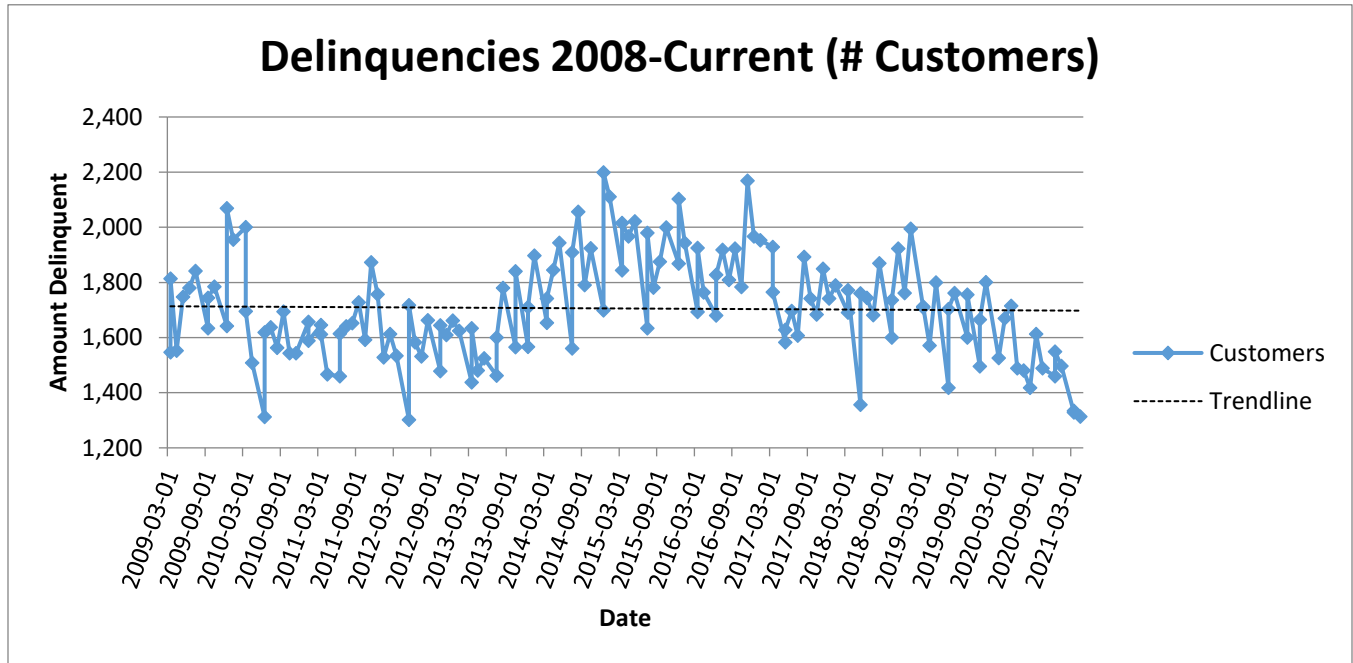
In March through June 2020, delinquencies rose unchecked during the start of the pandemic while we experienced a near total economic shutdown.

Over the summer months when we once again resumed commercial service disconnections and provided residential past due notices and warnings of potential disconnection, delinquencies plateaued as the economy. During this period, balances did not decrease due to the lack of disconnections actually being performed.

In late fall 2020 at the start of the cold weather disconnection moratorium, delinquent balances again rose, before plateauing for the remainder of the winter months. The one month decrease shown in November 2020 was the result of the annual taxroll process.

In spring of 2021, there was a sharp decrease in delinquencies as the warnings of potential residential electric service disconnections resumed.

Number of Delinquencies:



The graph above shows that the number of delinquent customers remains quite a bit lower than our historical average. The resumption of the threat of possible residential electrical service disconnections and the customer outreach in February, March, and April brought the number down from 1,497 on February 1, 2021 to 1,313 on May 1, 2021.

Disconnection Process Summary:

During the month of April, the following collection activity occurred:

- 10-day notices of pending disconnection were mailed to 681 delinquent accounts with past-due balances totaling \$209,988, averaging \$308 per customer.
 - An additional 8 past due notices were mailed to delinquent stormwater customers that do not have other utility service.
- Two days prior to disconnection, automated phone calls were made to 346 customers providing a warning of pending service disconnection.
- One day prior to disconnection, automated phone calls were made to 188 customers providing a final warning of pending service disconnection.
- 45 electric service disconnections were completed for balances totaling \$32,062, averaging \$712 per disconnected customer. All disconnected customers carried delinquent balances for service provided in January 2021 or earlier.
 - 29 of these customers were reconnected within 24 hours of disconnection.
 - 11 services remained disconnected at the end of the month, seven of which were confirmed to be vacant or not occupied.

Comparing April 2021's collection activity to the same period in past years:

	10-Day Notices		48-Hour Calls	24-Hour calls/tags	
	Count	Total Delinquent		Count	Total Delinquent
2021	681	\$ 209,988	346	276	\$ 115,333
2019	717	\$ 159,966	332	272	\$ 66,714
2018	802	\$ 166,381	212	212 / 64 *	\$ n/a
2017	887	\$ 180,595	401	366	\$ 85,269

**2018 Disconnections delayed by a week due to freezing temperatures*

	Disconnection workorders provided to field technicians:			Same day reconnections:	
2021:	55	43 disconnections performed, owing	\$ 31,180	24	Leaving 19 disconnected
2019:	46	43 disconnections performed, owing	\$ 22,817	18	Leaving 25 disconnected
2018:	30	28 disconnections performed, owing	\$ 14,272	10	Leaving 18 disconnected
2017:	58	46 disconnections performed, owing	\$ 21,954	27	Leaving 19 disconnected

	Delinquent customer payments:	30+ day delinquencies:		
	(10-Day notices through disconnect day)	As of April 1:	As of May 1:	Result:
2021:	\$ 169,423	\$ 171,516	\$ 81,705	▼ 52%
2019:	\$ 163,279	\$ 96,166	\$ 40,300	▼ 58%
2018:	\$ 159,587	\$ 85,241	\$ 38,507	▼ 55%
2017:	\$ 152,278	\$ 102,813	\$ 49,242	▼ 52%

Deferred Payment Agreements:

During the months of March and April, customer service representatives negotiated deferred payment agreements (DPAs) with 75 customers to either avoid disconnection or to have services reconnected. Each DPA was discussed with the customer and negotiated as a personalized agreement that the customer agreed met their individual financial situation and schedule. Each agreement considered the customer's stated financial situation, with the down payment, length of term, and size of installment payments determined based on a number of factors, including time since last payment, size of delinquent balance, current income, tenant status, medical conditions, successful completion of past deferred agreements, and other factors. Our initial DPA request was for 1/3 of the delinquent balance to be paid up front with the remainder due within 90 days, however this was modified as needed based on the customer's individual circumstances.

As a result of making DPAs easier to establish, the number of DPAs created was up from the same period in recent years, but still down significantly from the levels seen during and following the Great Recession.

DPAs:							
(Mar 1 through Apr 30)							
2021	2019	2018	2017	2016	2015	2014	2013
74	29	29	46	51	63	156	154

Future Collection Activity:

At this time, staff plans no changes to our collection efforts in upcoming months. The same notification processes and timelines will occur as did in April 2021 and past years.

SU will continue to offer DPAs to all eligible residential to allow the customer time to spread payment of their delinquent balance out over a period of time by making regular installment payments. If a customer defaults on an established DPA, a second DPA will be offered. Similar to the initial DPA, a down payment will be required, and new payment terms will be negotiated.

Disconnection will continue to not occur if we are made aware of any illness or medical condition, including an active COVID-19 diagnosis, or if our employees notice any potential medical condition during our conversations or visits. In these situations, an automatic 21-day hold will be placed on the disconnection, during which time we will continue to discuss alternate payment arrangements with the customer, direct them to financial assistance programs and organizations and follow through with them to ensure their application, and discuss power loss contingency plans. In the case of a COVID-19 diagnosis, that 21-day hold will be automatically extended for as long as an active infection exists in the customer's home. If we are notified of a medical condition in the home following disconnection, an immediate reconnection of service will occur.

Barring any unexpected new orders being issued by the Wisconsin Public Service Commission preventing ongoing disconnection of service, and barring any sudden surge in COVID-19 cases in the region or state, Stoughton Utilities staff expects to see delinquencies go down steadily month to month. It is our goal to end the summer with overall carried delinquencies similar to what was experienced in 2019 and prior recent years.



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Presentation by WPPI Energy: *Shining Through: Your Utility and Joint Action*

Every other year, WPPI Energy executives plan to meet with each member utility's governing body to provide a presentation to help highlight the value of public power in our communities. Mike Peters, Chief Executive Officer of WPPI Energy, is scheduled to present to the Stoughton Utilities Committee at its May meeting.

This year's presentation is titled "Shining Through: Your Utility and Joint Action" and will focus on how – during the pandemic – public power continued to deliver reliable, affordable power, and forward-thinking services that customers count on. Additionally, the presentation will note some current Stoughton Utilities, WPPI Energy, and industrywide developments, and discuss ways that joint action can support local efforts and priorities. Following the presentation, there will be time available for Q&A and open dialogue.

SHINING THROUGH

Stoughton & Joint Action

May 17, 2021

Mike Peters – President & CEO



The Public Power Advantage



LOCAL CONTROL

+



AFFORDABLE RATES

+



STRONG RELIABILITY



How We Support You



POWER SUPPLY

+



PROGRAMS & SERVICES

+

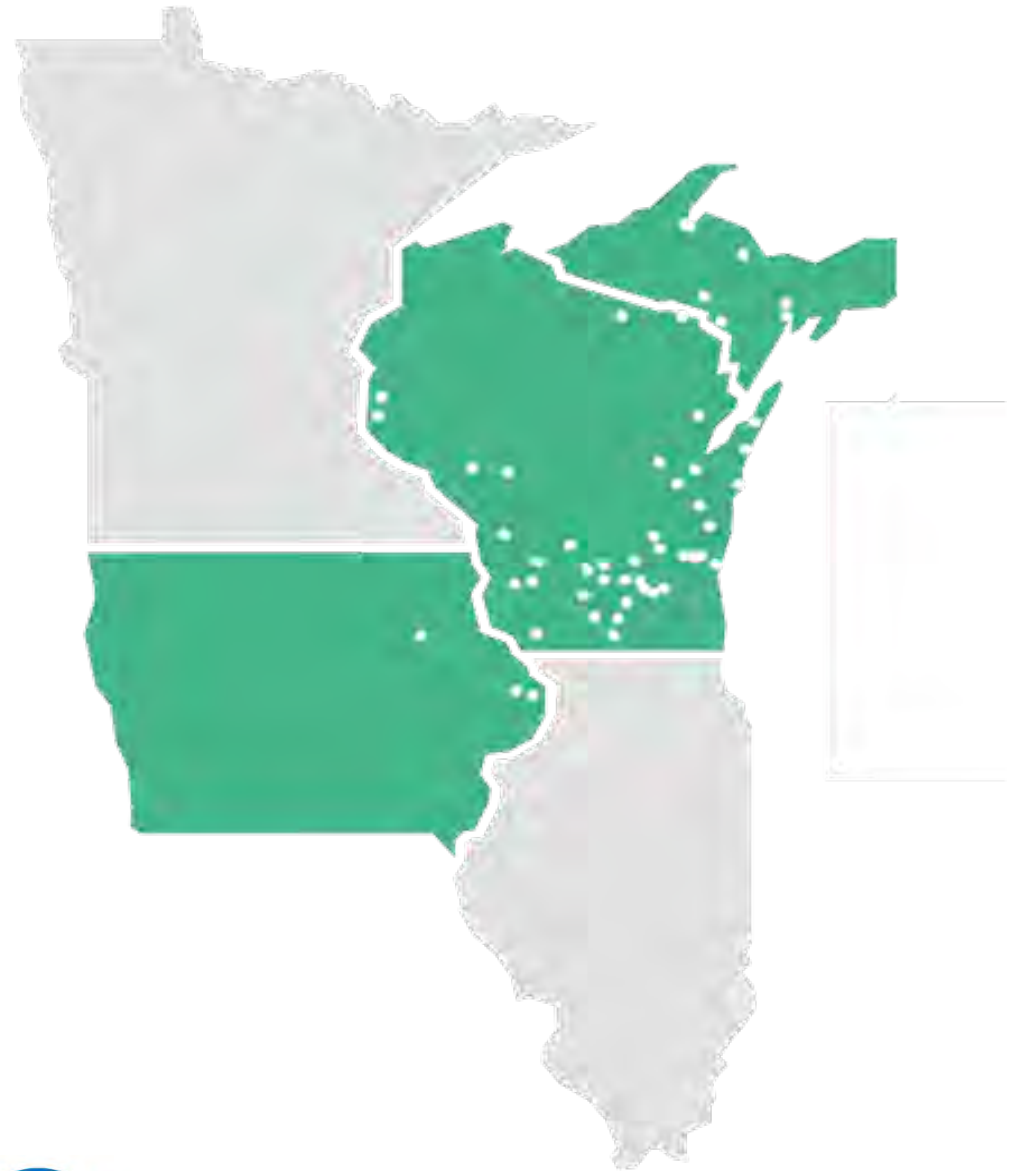


POLICY ADVOCACY

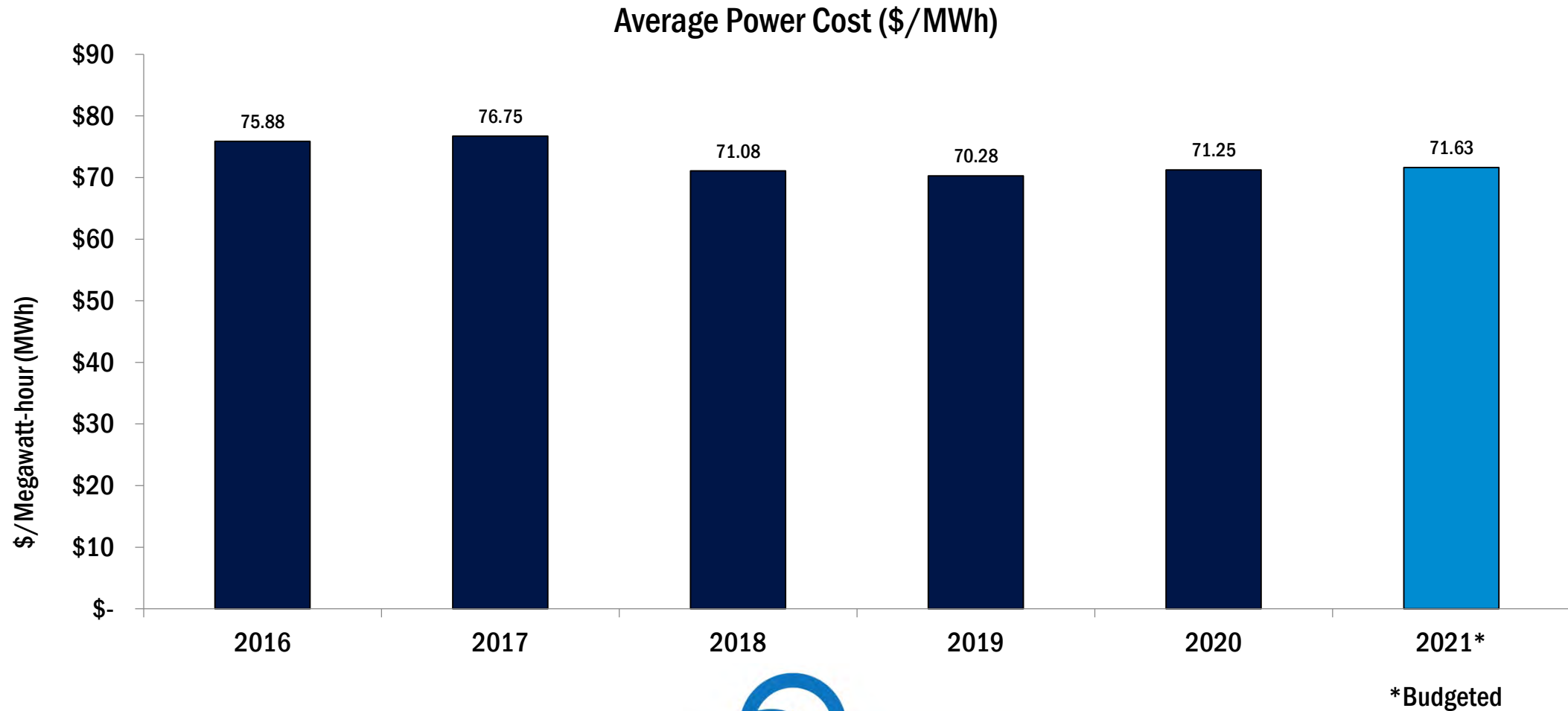


By the Numbers

- 1980
- 51 and 3
- 105
- 200,000
- 1,050



Competitive, Stable Wholesale Power Costs



Recovery and Relief

- \$3.1 million in rate relief
- Community Recharge
- Utility Loan funds
- Advocacy
- Technology
- Staff support



Focused on a Bright Future

- Continued stable power costs
- Point Beach Solar Construction
- Reducing carbon emissions
- Ongoing advocacy
- Advanced technologies
- Forward-thinking services
- Supporting your priorities



Engagement is Essential

- 2022-2026 Business Plan
- American Public Power Association Legislative Rally, Washington, DC
 - Late Feb/early March 2022 (date TBD)
- WPPI Annual Meeting
 - Sept. 16, 2021, Ingleside Resort Pewaukee, Wis.



Shining Through

- Public power is a bright spot for communities
- Partnering through WPPI helps preserve and enhance the local value of your utility
- Your engagement matters





Thank You

Mike Peters
mpeters@wppienergy.org

www.wppienergy.org





600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jamin T. Friedl, CPA
City of Stoughton Director of Finance / Comptroller
Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Utilities 2020 Audit Reports and Management Letter

Ms. Megan Cahill of Baker Tilly Virchow Krause, LLP is scheduled to present the Stoughton Utilities audit reports and management letter. Enclosed in the packet are the following documents for the Committee's review:

1. Reporting and Insights from 2020 Audit
2. Financial Statements Including Independent Auditors' Report

We are requesting that the Utilities Committee accept the Stoughton Utilities 2020 audit report and management letter, and recommend the acceptance of the audit report and the management letter and the adoption of the corresponding resolution to the Stoughton Common Council.

Stoughton Utilities

Report to the Utilities Committee

May 17, 2021

Presented By:

Baker Tilly US, LLP
4807 Innovate Lane
P.O. Box 7398
Madison, WI 53707-7398
800 362 7301

Jodi Dobson, CPA, Partner
Megan Cahill, CPA, Senior Accountant

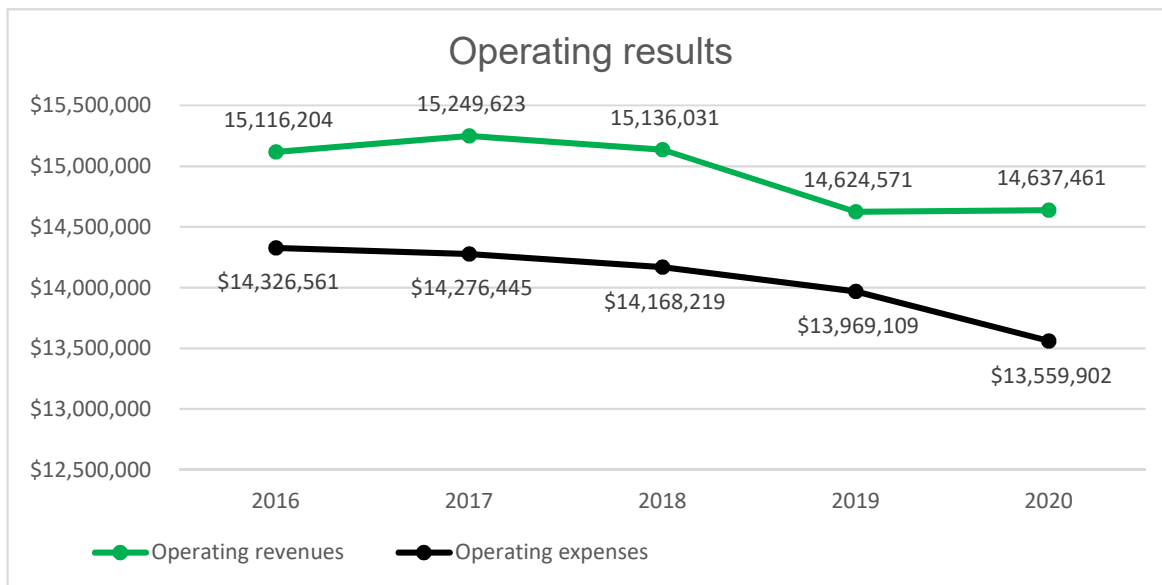
Note: Actual data was derived from current and prior years audited financial statements



Stoughton Utilities

Electric Utility Results

	Current Year	Prior Year
Actual Rate of Return	5.16%	2.82%
Authorized Rate of Return	4.90%	5.00%



Unrestricted Reserves

	2016	2017	2018	2019	2020
Year end balance	\$ 7,632,166	\$ 7,473,871	\$ 6,264,701	\$ 6,202,525	\$ 7,446,097
Months on hand	6.06	5.88	4.97	5.09	6.10

Debt Coverage

	2016	2017	2018	2019	2020
Actual	2.42	2.76	2.88	2.71	5.79
Required	1.30	1.30	1.30	1.30	1.30

Investment in Capital

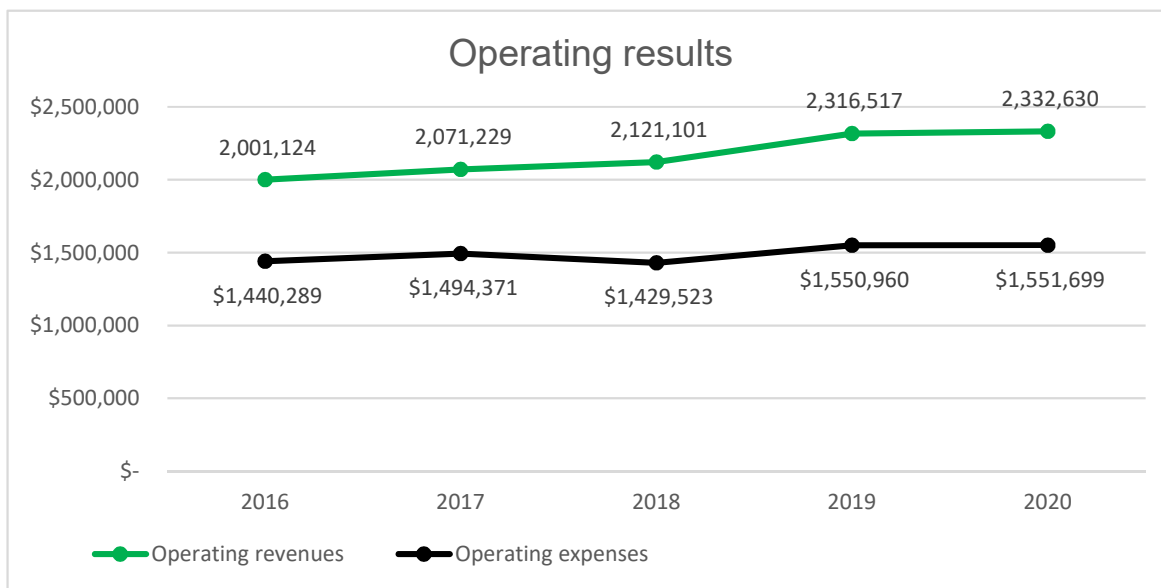




Stoughton Utilities

Water Utility Results

	Current Year	Prior Year
Actual Rate of Return	4.20%	4.65%
Authorized Rate of Return	5.00%	5.00%



Unrestricted Reserves

	2016	2017	2018	2019	2020
Year end balance	\$ 837,821	\$ 578,210	\$ 614,480	\$ 1,277,072	\$ 1,547,685
Months on hand	5.02	3.35	3.48	6.62	7.96

Debt Coverage

	2016	2017	2018	2019	2020
Actual	2.70	2.78	3.12	2.23	2.49
Required	1.30	1.30	1.30	1.30	1.30

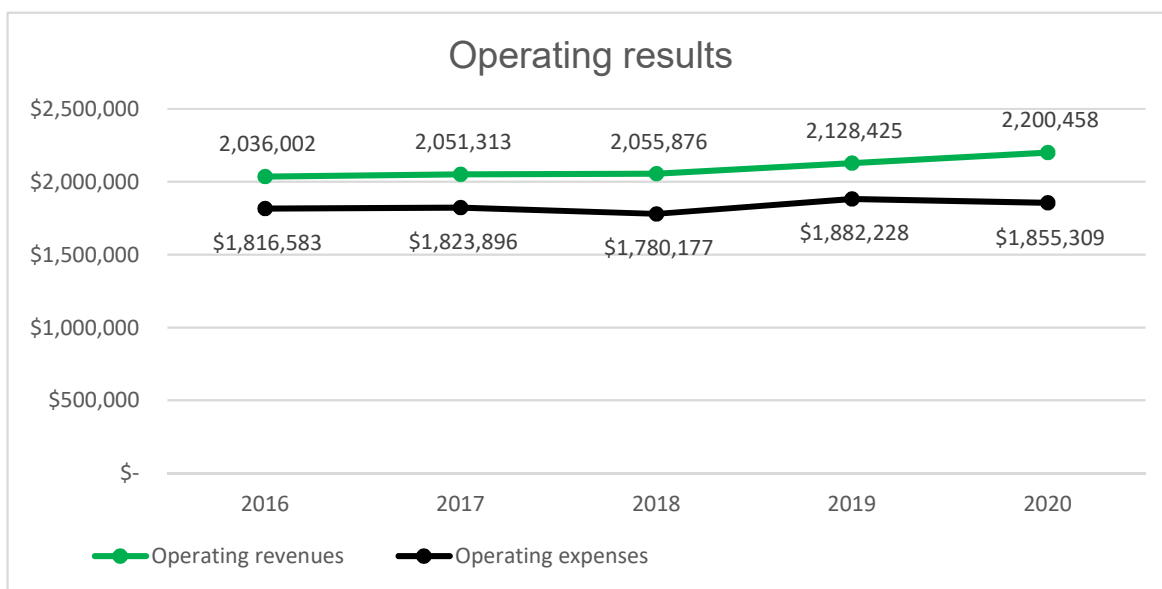
Investment in Capital





Stoughton Utilities

Sewer Utility Results



Unrestricted Reserves

	2016	2017	2018	2019	2020
Year end balance	\$ 1,454,592	\$ 1,486,585	\$ 1,660,992	\$ 1,014,129	\$ 804,859
Months on hand	8.57	8.70	9.70	5.72	4.39

Debt Coverage

	2016	2017	2018	2019	2020
Actual	1.87	1.97	2.07	2.00	2.76
Required	1.10	1.10	1.10	1.10	1.10

Investment in Capital





Reporting and insights from 2020 audit: Stoughton Utilities

December 31, 2020

Executive summary

April 30, 2021

Utilities Committee
Stoughton Utilities
600 South Fourth Street
Stoughton, WI 53589

We have completed our audit of the financial statements of Stoughton Utilities (the Utilities) for the year ended December 31, 2020, and have issued our report thereon dated April 30, 2021. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Utilities' operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

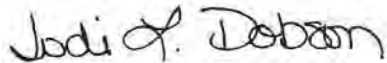
Additionally, we have included information on key risk areas Stoughton Utilities should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Jodi Dobson, Partner: Jodi.dobson@bakertilly.com or +1 (608) 240 2469

Sincerely,

Baker Tilly US, LLP



Jodi Dobson, CPA Partner

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THIS COMMUNICATION IS INTENDED SOLELY FOR THE INFORMATION AND USE OF THOSE CHARGED WITH GOVERNANCE, AND, IF APPROPRIATE, MANAGEMENT, AND IS NOT INTENDED TO BE AND SHOULD NOT BE USED BY ANYONE OTHER THAN THESE SPECIFIED PARTIES.

Responsibilities



Responsibilities

Our responsibilities




As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Utilities' internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the Utilities Committee:
 - Are free from material misstatement
 - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the Utilities Committee, including:

- Qualitative aspects of the Utilities accounting practice including policies, accounting estimates and financial statement disclosures
- Significant difficulties encountered
- Disagreements with management
- Corrected and uncorrected misstatements
- Internal control matters
- Significant estimates
- Other findings or issues arising from the audit

Management's responsibilities

Management	Auditor
 Prepare and fairly present the financial statements	Our audit does not relieve management or those charged with governance of their responsibilities
 Establish and maintain effective internal control over financial reporting	An audit includes consideration of internal control over financial reporting, but not an expression of an opinion on those controls
 Provide us with written representations at the conclusion of the audit	See Appendix B for a copy of management's representations

Audit status



Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results



Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Utilities and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Utilities' current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other key areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other key areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension and OPEB liabilities	Long-term debt
Capital assets including infrastructure	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Utilities’ internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Utilities’ internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

Other comments and recommendations

- The Utilities’ should have a process to monitor routine and non-routine vendors such that they are able to record payables within a timely basis after year end. Due to no process currently being in place, late adjustments occur leading to additional work for utility staff and increasing audit and reporting efforts. This also increases the possibility that costs will not be recorded in the proper period resulting in reporting errors.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Utilities are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2020. We noted no transactions entered into by the Utilities during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.
- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Fair value of ATC investment	Information provided by and confirmed by ATC	Reasonable in relation to the financial statements as a whole

There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Utilities' auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial, and to communicate accumulated misstatements to management. The schedule within the Appendix summarizes the uncorrected misstatements, other than those that are clearly trivial, that we presented to management and the material corrected misstatements that, in our judgment, may not have been detected except through our auditing procedures. In our judgment, neither the uncorrected misstatements nor the misstatements that management corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the Company's financial reporting process.

Management has determined that the effects of the uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Utilities or that otherwise appear to be unusual due to their timing, size or nature.

Other information in documents containing audited consolidated financial statements

The Utilities' audited financial statements are "general purpose" financial statements. General purpose financial statements consist of the basic financial statements that can be used by a broad group of people for a broad range of activities. Once we have issued our audit report, we have no further obligation to update our report for events occurring subsequent to the date of our report. The Utilities can use the audited financial statements in other client prepare documents, such as official statements related to the issuance of debt, without our acknowledgement. Unless we have been engaged to perform services in connection with any subsequent transaction requiring the inclusion of our audit report, as well as to issue an auditor's acknowledgment letter, we have neither read the document nor performed subsequent event procedures in order to determine whether or not our report remains appropriate.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The Appendix includes copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Utilities' ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date the financial statements are issued or available to be issued, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Utilities that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Utilities related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with [accounting principles generally accepted in the United States of America or the modified cash basis of accounting], the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation assistance

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

A man in a dark suit, light blue shirt, and blue patterned tie is walking from left to right. He is holding a black folder or tablet in his left hand. The background is a large wall with a complex, abstract pattern of overlapping, concentric lines in shades of gray, creating a textured, almost architectural appearance.

Accounting changes relevant to Stoughton Utilities

Accounting changes relevant to Stoughton Utilities

Future accounting standards update

GASB Statement Number	Description	Potentially Impacts you	Effective Date
87	Leases	✓	12/31/22*
91	Conduit Debt	✓	12/31/22*
92	Omnibus 2020	✓	12/31/22*
93	Replacement of Interfund Bank Offered Rates		12/31/22*
94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements		12/31/23
96	Subscription-Based Information Technology Arrangements	✓	12/31/23
97	Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans		12/31/22

*The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87 which was postponed by one and a half years. The effective date reflected above is the required revised implementation date.

Further information on upcoming [GASB pronouncements](#).

Preparing for the new lease standard

GASB's new single model for lease accounting will be effective soon. This standard will require governments to identify and evaluate contracts that convey control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Contracts meeting the criteria for control, term and other items within the standard will result in recognizing a right to use asset and lease liability or a receivable and deferred inflow of resources.

We recommend the Utilities review this standard and start planning now as to how this will affect your financial reporting. We recommend that you begin by completing an inventory of all contracts that might meet the definition of a lease. The contract listing should include key terms of the contracts such as:

- Description of contract
- Underlying asset
- Contract term
- Options for extensions and terminations
- Service components, if any
- Dollar amount of lease

In addition, the Utilities should begin to establish a lease policy to address the treatment of common lease types, including a dollar threshold for each lease. We are available to discuss this further and help you develop an action plan.

Learn more about [GASB 87](#).

Planning for the new conduit debt reporting

Conduit debt includes arrangements where there are three separate parties involved including a third party that is obligated for payment, a debt holder or lender and an issuing party which is often a government. This standard provides additional criteria for identifying and classifying conduit debt with the intent of providing consistency in how the debt is recorded and reported in governmental financial statements. The Utilities should identify any existing debt arrangements involving third-party obligors and evaluate how those arrangements will be reported under the new standard in order to determine the potential impact of this standard on future financial reporting.

Trending challenges and opportunities for organizations



Trending challenges and opportunities for organizations

Management and governing bodies must keep the future in mind as they evaluate strategies to achieve future growth. Keeping a balance between risk and sustainability is key, and organizations need to think beyond their immediate needs to their long-term goals. Economic uncertainty, coupled with key risk areas and fast-paced technology change, make strategic planning complex. Begin the discussion with your management team to find your path to your future.

Turning toward recovery and growth

Many organizations are focusing on the strategic restart and ramp up of their operations.

With great uncertainty about what recovery will look like—or how long it will take—it is essential for your organization to understand the scenarios you may face and plan your path back to growth.

We can help you chart a way forward that will enhance and maximize your value, minimize further disruption and keep your workforce safe.

Recommendation

Follow our [road map](#) to reopen, recover and reset.



Compliance with federal awards



Challenge

The COVID-19 crisis has had a significant effect on the nation, including recipients of federal awards resulting from various congressional acts. Federal funding adds an increased level of scrutiny and brings new challenges around compliance, reporting and administration.

Finance and spending departments are operating in unprecedented times as they manage and administer these funds while also remaining economically viable, maintaining operations and adapting to the “new normal.”

Recommendation

Learn more about [compliance for federal funds](#) obtained for pandemic response efforts.

Recession proofing measures



Challenge

Ever aware of the need to balance the needs of diverse constituents against constrained revenue streams and conflicting priorities, public leaders strive to effectively deploy scarce resources while maintaining the highest levels of accountability and transparency.

In times of crisis, additional challenges emerge to maintain essential services, ensure citizen safety, protect their workforce and jumpstart programs to mitigate negative local economic impacts—all while focusing on planning for long-term effects of revenue shortages and the subsequent recovery.

Developing strategic clarity, aligning resources with priorities, strengthening performance, optimizing processes and leveraging

technology are imperative.

Recommendation

Learn about [proactive measures to insulate your organization](#) from financial hardship and to [optimize your organization's performance](#).

Recruiting and hiring

Challenge

Public sector entities in need of key workforce personnel, such as city or county managers and administrators, city or county attorneys, fire chiefs, police chiefs and other departmental directors, may find themselves in an unenviable position during a pandemic.

Organizations need the talent, but a pandemic can disrupt essential business processes and cause apprehension about access to desirable candidates.

Hiring leaders should proactively discuss what-if scenarios, evaluate short-term and long-term hiring priorities, and plan for situations where immediate recruitment is imperative.

Recommendation

Learn the key considerations and actions for [recruiting and hiring](#) in a crisis.



Risk assessment

Challenge



Organizations today manage ever-expanding priorities in a constantly evolving, disruptive risk environment. Undetected risks, insufficient internal controls and inefficient business processes may negatively impact not only the entity but also its workforce and the community at large.

Risk assessment and internal audit prove essential to identifying top risks and the appropriateness of response in order to:

- Manage risk and compliance
- Enhance governance and strategy
- Optimize operations
- Gain assurance around key functions and processes that contribute toward meeting organizational goals

Recommendation

Learn about the key considerations for the [risk assessment process and internal audit planning](#).

Economic development

Challenge

In today's complex economic landscape, communities face the daunting challenge of rebuilding their local economies. Restoring the momentum of economic expansion and investment to enhance quality of life for residents and produce long-term financial gain for the community is at the forefront of concerns.

Whether attracting growth to maximize opportunity built around community strengths or accounting for the many unknowns caused by major disruptions, a robust economic development strategy is essential to recovery.

Recommendation

Learn about the advantages of creating an [economic development strategic plan and the framework](#) to follow.



Harnessing data and analytics for strategic insight and decision-making



Challenge

In crisis and recovery, organizations are investing in advanced analytic solutions to help them not only make better decisions faster and more consistently, but also to improve operational efficiency and performance. Of all the business analytics available, advanced analytic solutions should be at the top of your priority list given the impact it can have on your business.

Recommendation

Learn more about [data & analytics strategy and roadmaps](#), [MDM and data process re-engineering](#), [AI strategy](#), [data visualization](#) and other digital and analytic capabilities.

Information technology and cybersecurity



Challenge

While return-to-work scenarios are being developed, it is likely that remote workforces will remain a reality for many organizations in the short- to mid-term. Though many organizations have been able to adapt on a short-term basis, some will not be prepared for long-term operation on a remote and virtual basis. Organizations should increase monitoring of invasive cyber events, given the likely increase in hackers sending out fake emails, website links and ransomware attacks – and also consider:

- Adequacy of IT controls and security
- Performance of remote infrastructure supporting operations
- Improvements to remote applications for communication, collaboration and workflow
- Alternatives for data entry, work and information flow

Recommendation

[Learn more](#) about information technology and cybersecurity, including [System & Organization Controls reporting](#).

Appendix A: Client service team

Client service team



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Appendix B: Management representation letter



Stoughton Utilities

600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

April 30, 2021

Baker Tilly US, LLP
4807 Innovative Ln, PO Box 7398
Madison, WI 53707-7398

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of Stoughton Utilities as of December 31, 2020 and 2019 and for the years then ended for the purpose of expressing opinions as to whether the financial statements present fairly, in all material respects, the financial position of Stoughton Utilities results of operations, and cash flows of its proprietary funds in conformity with accounting principles generally accepted in the United States of America. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter.
- 2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the utility required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) Significant assumptions we used in making accounting estimates, if any, are reasonable.
- 6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.
- 7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 8) We believe the effects of the uncorrected financial statement misstatement listed here are immaterial, both individually and in the aggregate, to the basic financial statements as a whole. The City chose not to implement the postemployment benefit standard or record the liabilities and related deferred outflows of resources, deferred inflows of resources and expenses as they were determined to be immaterial. Had this standard been implemented, the following table shows what would have been recorded. In addition, you have recommended adjusting journal entries, and we are in agreement with those adjustments.

Opinion unit	Total assets/ deferred outflows	Total liabilities/ deferred inflows	Total expense/ net position
Water	11,504	(50,214)	38,710
Wastewater	11,923	(52,041)	40,119
Electric	34,512	(150,643)	116,131

- 9) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.
- 10) Guarantees, whether written or oral, under which the utility is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 11) We have provided you with:
 - a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

- d) Minutes of the meetings of Stoughton Utilities Committee or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 12) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
 - a) Management,
 - b) Employees who have significant roles in internal control, or
 - c) Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.
- 15) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.
- 16) There are no known related parties or related party relationships and transactions of which we are aware.

Other

- 17) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 18) We have taken timely and appropriate steps to remedy fraud, noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that you have reported to us.
- 19) We have a process to track the status of audit findings and recommendations.
- 20) We have identified to you any previous financial audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
- 21) The utility has no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 22) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 23) There are no:
 - a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.

- b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.
 - c) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.
 - d) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.
- 24) In regards to the nonattest services performed by you listed below, we have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

a) Financial statement preparation

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

- 25) Stoughton Utilities has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 26) Stoughton Utilities has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.
- 27) Components of net position (net investment in capital assets; restricted; and unrestricted) are properly classified and, if applicable, approved.
- 28) Stoughton Utilities has no derivative financial instruments such as contracts that could be assigned to someone else or net settled, interest rate swaps, collars or caps.
- 29) Provisions for uncollectible receivables, if any, have been properly identified and recorded.
- 30) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).
- 31) Provision, when material, has been made to reduce excess or obsolete inventories to their estimated net realizable value.
- 32) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.
- 33) Tax-exempt bonds issued have retained their tax-exempt status.
- 34) We have appropriately disclosed Stoughton Utilities' s policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy.
- 35) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

36) With respect to the supplementary information, (SI):

- a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
- b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

37) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.

38) With regards to the Commitment to Community program, we do not participate in the state program, however our local program reporting requirements are being met through joint reporting by WPPI Energy. As such no report needs to be prepared or filed by the utility.

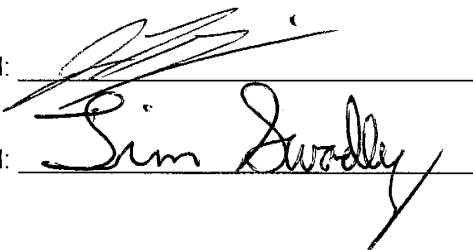
39) Any direct borrowings, direct placements, lines of credit or debt default clauses have been identified and properly disclosed.

Sincerely,

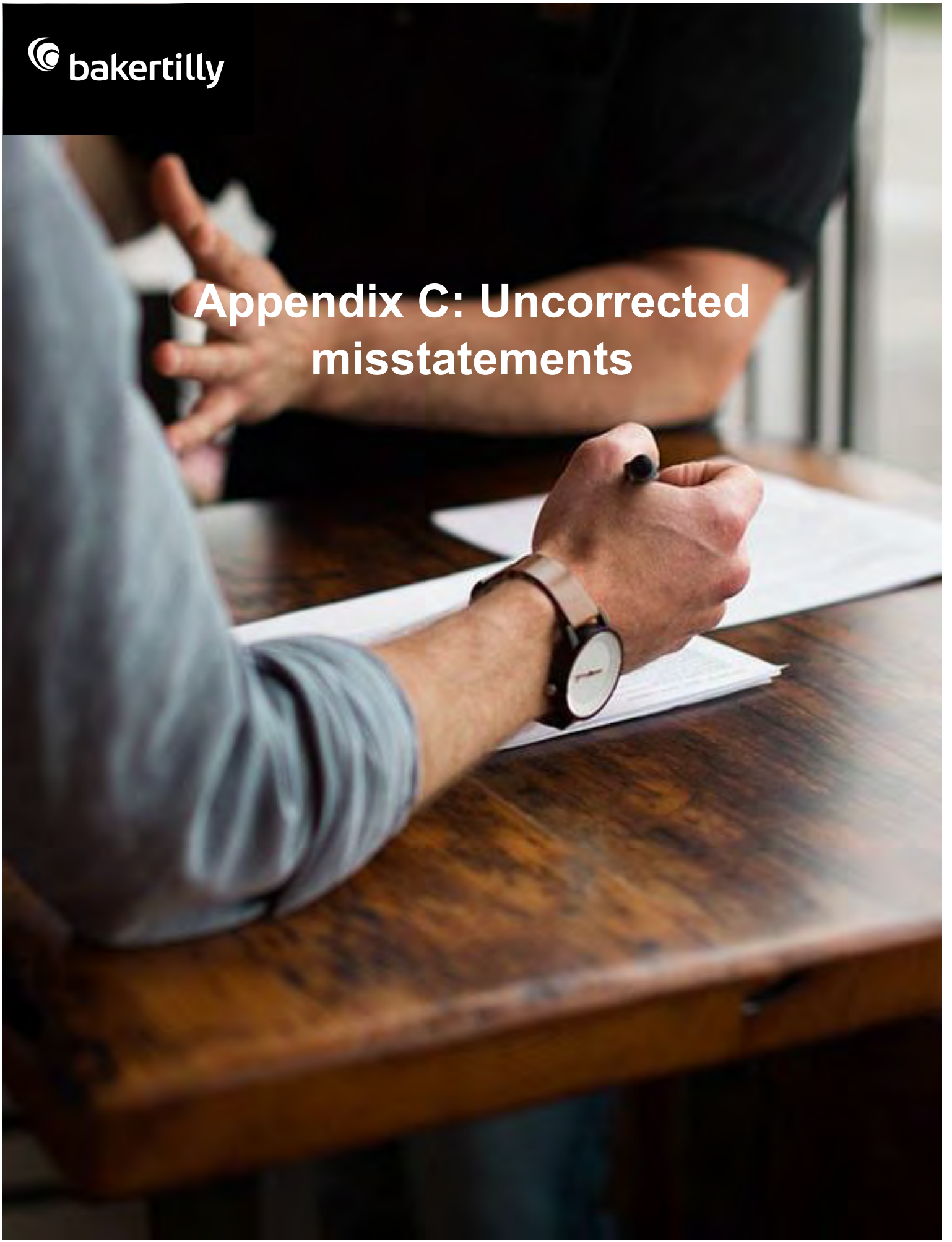
Stoughton Utilities

Signed: _____

Signed: _____

Handwritten signature of Jim Swadley in black ink, written over a horizontal line. The signature is cursive and includes a long, sweeping underline that extends to the right.

Appendix C: Uncorrected misstatements



Uncorrected misstatements

- The Utilities have one uncorrected financial statement misstatement as the result of not implementing GASB Statement No.75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Has this standard been implemented the following would have been recorded.

Financial statement effects – debit (credit) to financial statement total:

Opinion unit	Total assets/ deferred outflows	Noncurrent assets	Net position/ fund balance	Total expenses/ expenditures	Change in net position/ fund balance
Water	11,504	X	(50,214)	38,710	38,710
Wastewater	11,923	X	(52,041)	40,119	40,119
Electric	34,512	X	(150,643)	116,131	116,131

The background of the page is a photograph of a modern building with a wide, dark staircase leading up to a glass-enclosed walkway. The sky is bright blue with scattered white clouds, and the sun is visible in the upper center, creating a lens flare effect. The building's facade is composed of large, light-colored panels.

Appendix D: Two-way communication regarding your audit

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

- a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.
- b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:
 - Identify types of potential misstatements.
 - Consider factors that affect the risks of material misstatement.
 - Design tests of controls, when applicable, and substantive procedures.
- c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.
- d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America

We are very interested in your views regarding certain matters. Those matters are listed here:

- a. We typically will communicate with your top level of management unless you tell us otherwise.
- b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.
- c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.
- d. We anticipate that the Utilities will receive an unmodified opinion on its financial statements.
- e. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?
- f. Have you had any significant communications with regulators or grantor agencies?
- g. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

- a. The entity's internal control and its importance in the entity, including how those charged with governance oversee the effectiveness of internal control?
- b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

**Stoughton Utilities
Enterprise Funds of the City of
Stoughton, Wisconsin**

Financial Statements and
Supplementary Information

December 31, 2020 and 2019

Stoughton Utilities

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Stoughton Utilities

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Independent Auditors' Report

To the Utilities Committee of
Stoughton Utilities

Report on the Financial Statements

We have audited the accompanying financial statements of Stoughton Utilities, enterprise funds of the City of Stoughton, Wisconsin, as of and for the years ended December 31, 2020 and 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Stoughton Utilities' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Stoughton Utilities' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Stoughton Utilities as of December 31, 2020 and 2019, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matters

As discussed in Note 1, the financial statements present only the Stoughton Utilities enterprise funds and do not purport to, and do not, present fairly the financial position of the City of Stoughton, Wisconsin, as of December 31, 2020 and 2019 and the respective changes in financial position, or cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the financial statements. Such information, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audits were conducted for the purpose of forming opinions on the financial statements as a whole. The supplemental information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated in all material respects in relation to the financial statements as a whole.

Baker Tilly US, LLP

Madison, Wisconsin
April 30, 2021

Management's Discussion and Analysis

Stoughton Utilities

Management's Discussion and Analysis
December 31, 2020 and 2019

The management of the Stoughton Utilities (Utilities) offers all persons interested in the financial position of the Utilities an objective, easy to read overview and analysis of the Utilities' financial performance during the years ending December 31, 2020, 2019 and 2018. You are invited to read this narrative in conjunction with the Utilities' financial statements.

Financial Highlights

Electric

- Investments in capital assets have grown by approximately \$1.8 million or 13.6 percent, from 2018 to 2020.
- The electric division's net position increased by \$827,048 in 2020 from the prior year.
- The Public Service Commission of Wisconsin approved Stoughton Utilities' application for a rate increase, which took effect on July 1, 2020. The rate increase was designed to increase regulatory operating revenues by \$338,480 on an annual basis.

Water

- The water utility net position increased by \$304,934 in 2020 while it increased by \$472,616 in 2019. The lower increase in net position in 2020 compared to 2019 was due to lower capital contributions from the city.
- Sales increased by \$206,377 in 2020 from 2018 despite a 2.3 percent decrease in gallons sold during the same time period due to a water rate increase in late 2018.

Wastewater

- The wastewater net position increased \$367,775 in 2020 and \$372,640 in 2019.
- Income before contributions and transfers has increased \$89,591 since 2018. A significant portion of the increase was due to a 4.78 percent sewer rate increase that took effect on June 1, 2020. The rate increase was designed to raise approximately \$95,000 on an annual basis.

Overview of the Financial Statements

The Utilities are self-supporting entities and separate enterprise funds of the City of Stoughton (city). The Utilities provide electric, water and wastewater service to properties within the city and also provides electric service to the following Townships: Dunkirk, Dunn, Pleasant Springs, Porter and Rutland.

The water and electric Utilities are managed by a Utilities Committee and operate under service rules and rates that are established by the Public Service Commission of Wisconsin (PSCW). The accounting records are maintained in accordance with the Uniform System of Accounts prescribed by the PSCW and in accordance with the Governmental Accounting Standards Board.

The Utilities Committee also manages the wastewater utility. The Utilities Committee and the Common Council establish rates and service rules. Accounting records are maintained in accordance with the Governmental Accounting Standards Board.

This annual report consists of two parts: Management's Discussion and Analysis and the basic financial statements, including the independent auditor's report.

Stoughton Utilities

Management's Discussion and Analysis
December 31, 2020 and 2019

An analysis of the Utilities' financial position begins with a review of the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position. These two statements report the Utilities' net position and changes therein. The Utilities' net position – 'the difference between assets and liabilities' is key to measuring the financial health of the Utilities. Over time, increases or decreases in the net position value are an indicator of whether the overall financial position is improving or deteriorating. However, it should be noted that the financial position may also be affected by other nonfinancial factors, including economic conditions, customer growth, climate conditions and new regulations.

Utility Financial Analysis

The Statement of Net Position includes all of the Utilities' assets and liabilities and provides information about the nature and amount of investments in resources and the obligations to creditors. This statement provides the basis for evaluating the capital structure and assessing the liquidity and financial flexibility of the Utilities.

A summary of the Utilities' Statements of Net Position is presented below in Tables 1 through 3.

Table 1
Condensed Statement of Net Position – Electric Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Current and other assets	\$ 11,719,489	\$ 9,874,017	\$ 10,176,136	\$ 1,845,472
Capital assets	<u>18,334,295</u>	<u>17,746,026</u>	<u>17,875,310</u>	<u>588,269</u>
Total assets	<u>30,053,784</u>	<u>27,620,043</u>	<u>28,051,446</u>	<u>2,433,741</u>
Deferred outflows of resources	<u>516,144</u>	<u>648,285</u>	<u>379,474</u>	<u>(132,141)</u>
Long-term debt outstanding	3,750,000	4,410,000	5,030,000	(660,000)
Other liabilities	<u>3,845,050</u>	<u>2,059,637</u>	<u>1,954,519</u>	<u>1,785,413</u>
Total liabilities	<u>7,595,050</u>	<u>6,469,637</u>	<u>6,984,519</u>	<u>1,125,413</u>
Deferred Inflows of Resources	<u>689,429</u>	<u>340,290</u>	<u>428,593</u>	<u>349,139</u>
Investment in capital assets	14,750,294	13,488,837	12,982,855	1,261,457
Restricted	1,210,511	983,111	1,165,794	227,400
Unrestricted	<u>6,324,644</u>	<u>6,986,453</u>	<u>6,869,159</u>	<u>(661,809)</u>
Total net position	<u>\$ 22,285,449</u>	<u>\$ 21,458,401</u>	<u>\$ 21,017,808</u>	<u>\$ 827,048</u>

In 2020, the electric utility net position increased \$827,048, an increase of 3.9 percent. In 2019, the electric utility net position increased \$440,593, an increase of 2.1 percent. The \$386,455 additional increase in net position in 2020 compared to 2019 was mainly due to significant reduction in purchase power costs and operating expenses in 2020.

Investments in capital assets have grown by approximately \$1.8 million or 13.6 percent, from 2018 to 2020. Capital projects included significant underground line construction and street light improvement expenditures. 2020 also had approximately \$1.0 million in year-end construction work in progress values mostly due to a fiber installation project requiring the replacement and upgrade of utility assets. Long-term borrowing decreased \$1.28 million during this time. Thus, the capital additions were financed with cash and investments on hand and customer and city contributions.

Stoughton Utilities

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Table 2
Condensed Statement of Net Position – Water Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019 Change</u>
Current and other assets	\$ 2,914,531	\$ 3,186,604	\$ 1,758,132	\$ (272,073)
Capital assets	17,060,216	16,903,159	16,239,333	157,057
Total Assets	19,974,747	20,089,763	17,997,465	(115,016)
Deferred outflows of resources	179,243	220,335	127,795	(41,092)
Long-term debt outstanding	3,643,207	4,134,158	2,674,332	(490,951)
Other liabilities	748,758	837,073	556,664	(88,315)
Total liabilities	4,391,965	4,971,231	3,230,996	(579,266)
Deferred inflows of resources	233,951	115,727	143,740	118,224
Investment in capital assets	13,465,824	13,450,704	13,542,020	15,120
Restricted	731,568	619,931	559,292	111,637
Unrestricted	1,330,682	1,152,505	649,212	178,177
Total net position	<u>\$ 15,528,074</u>	<u>\$ 15,223,140</u>	<u>\$ 14,750,524</u>	<u>\$ 304,934</u>

In 2020, the water utility net position increased by \$304,934 while it increased by \$472,616 in 2019. The lower increase in net position in 2020 compared to 2019 was largely due to lower capital contributions from the City of Stoughton's tax increment districts in 2020 compared to 2019. Management does not believe that lower capital contributions impact the water Utilities' abilities to meet current and future financial or service obligations.

Long-term borrowing from 2020 to 2018 increased by \$968,875 while capital assets have increased by \$820,883 during the same time period. This indicates that capital asset value additions have been financed by debt. \$1.825 million in mortgage revenue bonds were incurred in 2019 to finance capital projects. The capital additions were mostly main replacements and additions.

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Table 3
Condensed Statements of Net Position – Wastewater Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Current and other assets	\$ 2,737,612	\$ 2,951,153	\$ 3,650,945	\$ (213,541)
Capital assets	19,414,317	19,315,409	18,604,146	98,908
Total assets	<u>22,151,929</u>	<u>22,266,562</u>	<u>22,255,091</u>	<u>(114,633)</u>
Deferred outflows of resources	183,065	239,859	134,712	(56,794)
Long-term debt outstanding	3,658,265	4,097,942	4,568,265	(439,677)
Other liabilities	227,638	420,422	189,285	(192,784)
Total liabilities	<u>3,885,903</u>	<u>4,518,364</u>	<u>4,757,550</u>	<u>(632,461)</u>
Deferred inflows of resources	219,560	126,301	143,137	93,259
Investment in capital assets	15,756,052	15,217,467	14,035,881	538,585
Restricted	1,497,671	1,469,588	1,549,125	28,083
Unrestricted	975,808	1,174,701	1,904,110	(198,893)
Total net position	<u>\$18,229,531</u>	<u>\$ 17,861,756</u>	<u>\$ 17,489,116</u>	<u>\$ 367,775</u>

The wastewater net position increased \$367,775 in 2020 and \$372,640 in 2019. A user fee rate increase was implemented in 2020, effective June 1, 2020. The rate increase was designed to increase revenue by approximately 4.8 percent on an annual basis. Capital asset values increased by \$0.8 million and long-term borrowing decreased \$0.9 million from 2020 to 2018. The capital asset additions were mostly sewer main improvements.

The restricted portion of net position includes accounts that are limited by bond covenants. Listed below are restricted assets:

- Redemption – Used for debt service payments.
- Reserve – Used for any deficiencies in the redemption account.
- Depreciation – Used to restore deficiencies in the redemption and reserve accounts and for funding plant replacements.
- Construction – Bond issue proceeds used only for the restricted construction project(s).
- Replacement – Used for plant replacement.
- Pension – Used to fund employee benefits.

The specific nature or source of these changes becomes more evident in the Statement of Revenues, Expenses and Changes in Net Position as shown in Tables 4 through 6.

Stoughton Utilities

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The Statement of Revenues, Expenses and Changes in Net Position provides an indication of the Utilities' financial health.

Table 4
Condensed Statement of Revenues, Expenses and
Changes in Net Position - Electric Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Operating revenues	\$ 14,637,461	\$ 14,624,571	\$ 15,136,031	\$ 12,890
Nonoperating revenues	144,889	288,913	143,392	(144,024)
Total revenues	<u>14,782,350</u>	<u>14,913,484</u>	<u>15,279,423</u>	<u>(131,134)</u>
Depreciation expense	1,193,582	1,194,203	1,108,163	(621)
Other operating expense	12,366,320	12,774,906	13,060,056	(408,586)
Nonoperating expenses	102,203	116,407	120,579	(14,204)
Total expenses	<u>13,662,105</u>	<u>14,085,516</u>	<u>14,288,798</u>	<u>(423,411)</u>
Income before capital contributions and transfers	1,120,245	827,968	990,625	292,277
Capital contributions	49,865	93,467	280,064	(43,602)
Capital contribution, municipal	102,933	-	-	102,933
Transfers, tax Equivalent	(445,995)	(452,940)	(432,589)	6,945
Transfers	-	(27,902)	(27,975)	27,902
Changes in net position	<u>827,048</u>	<u>440,593</u>	<u>810,125</u>	<u>386,455</u>
Beginning Net Position	<u>21,458,401</u>	<u>21,017,808</u>	<u>20,207,683</u>	<u>440,593</u>
Total net position, ending	<u>\$ 22,285,449</u>	<u>\$ 21,458,401</u>	<u>\$ 21,017,808</u>	<u>\$ 827,048</u>

Table 4 is detailed description of the change in net position. 2020 had a 3.9 percent increase change in net position from the prior year. This compares with 2.1 percent change in 2019 from 2018. Revenues were down 0.9 percent in 2020 compared to 2019. 49 percent of the decline in revenues was due to lower investment income caused by lower market interest rates in 2020. Kilowatt-hour (kWh) sales declined by approximately 4.4 million kWh or 3.1 percent, in 2020 compared to 2019. However, the reduced kWh sales were offset by a 2.2 percent or \$235,900, decline in purchase power costs.

In 2020, the Public Service Commission of Wisconsin approved Stoughton Utilities' application for a rate increase. The increase took effect on July 1, 2020. The rate increase was designed to increase regulatory operating income by \$338,480 on an annual basis by factoring in project expense increases, customer growth and electric consumption trends.

Stoughton Utilities

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Table 5
Condensed Statement of Revenues, Expenses and
Changes in Net Position - Water Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Operating revenues	\$ 2,332,630	\$ 2,316,517	\$ 2,121,101	\$ 16,113
Nonoperating revenues	<u>30,658</u>	<u>43,654</u>	<u>28,650</u>	<u>(12,996)</u>
Total revenues	<u>2,363,288</u>	<u>2,360,171</u>	<u>2,149,751</u>	<u>3,117</u>
Depreciation expense	468,240	484,888	460,342	(16,648)
Other operating expense	1,083,459	1,066,072	969,181	17,387
Nonoperating expenses	<u>91,255</u>	<u>118,801</u>	<u>55,456</u>	<u>(27,546)</u>
Total expenses	<u>1,642,954</u>	<u>1,669,761</u>	<u>1,484,979</u>	<u>(26,807)</u>
Income before capital contributions and transfers	720,334	690,410	664,772	29,924
Capital contributions	-	-	386,101	-
Capital contribution, municipal	21,866	213,240	18,284	(191,374)
Transfers, tax equivalent	(437,266)	(431,034)	(423,351)	(6,232)
Transfers	<u>-</u>	<u>-</u>	<u>(6,260)</u>	<u>-</u>
Changes in net position	304,934	472,616	639,546	(167,682)
Beginning Net Position	<u>15,223,140</u>	<u>14,750,524</u>	<u>14,110,978</u>	<u>472,616</u>
Total net position, ending	<u>\$ 15,528,074</u>	<u>\$ 15,223,140</u>	<u>\$ 14,750,524</u>	<u>\$ 304,934</u>

Change in net position has varied in the past three years. Net position is significantly affected by capital contributions. Capital contributions include special assessments, developer contributions of infrastructure and occasionally tax increment district projects.

Income before contributions and transfers has increased \$55,562 or 8.4 percent, since 2018. This is due in large part to the rate increase in late 2018. Management will continue to monitor rates to maintain financial capabilities and fund on-going operational and capital expenditures. In April 2021, Stoughton Utilities filed a simplified rate case with the Wisconsin Public Service Commission to increase rates by 3.0 percent. The rate increase is expected to be approved in full and will raise an additional \$68,765 of operating revenues on an annual basis.

Stoughton Utilities

Management's Discussion and Analysis
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Table 6
Condensed Statement of Revenues, Expenses and
Changes in Net Position - Wastewater Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Operating revenues	\$ 2,200,458	\$ 2,128,425	\$ 2,055,876	\$ 72,033
Nonoperating revenues	<u>25,007</u>	<u>122,222</u>	<u>29,344</u>	<u>(97,215)</u>
Total revenues	<u>2,225,465</u>	<u>2,250,647</u>	<u>2,085,220</u>	<u>(25,182)</u>
Depreciation expense	808,765	856,914	820,778	(48,149)
Other operating expense	1,046,544	1,025,314	959,399	21,230
Nonoperating expenses	<u>98,304</u>	<u>110,270</u>	<u>122,782</u>	<u>(11,966)</u>
Total expenses	<u>1,953,613</u>	<u>1,992,498</u>	<u>1,902,959</u>	<u>(38,885)</u>
Income before capital contributions and transfers	271,852	258,149	182,261	13,703
Capital contributions	<u>95,923</u>	<u>114,491</u>	<u>321,665</u>	<u>(18,568)</u>
Changes in net position	<u>367,775</u>	<u>372,640</u>	<u>503,926</u>	<u>(4,865)</u>
Beginning Net Position	<u>17,861,756</u>	<u>17,489,116</u>	<u>16,985,190</u>	<u>372,640</u>
Total net position, ending	<u>\$ 18,229,531</u>	<u>\$ 17,861,756</u>	<u>\$ 17,489,116</u>	<u>\$ 367,775</u>

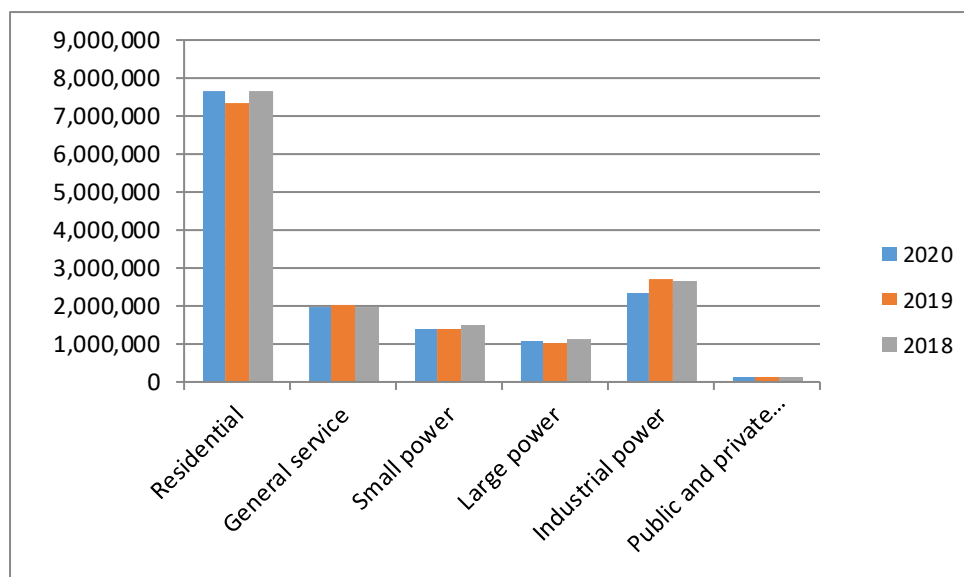
Change in net position has varied in the past three years. Net position is significantly affected by capital contributions. Capital contributions include special assessments, developer contributions of infrastructure and occasionally tax increment district projects. Net position can also be significantly altered by changing revenue levels due to seasonal factors and industry use trends.

Income before contributions and transfers has increased \$89,591 since 2018. A significant portion of the increase was due to a 4.78 percent sewer rate increase implemented by the City of Stoughton that took effect on June 1, 2020. The rate increase was designed to raise approximately \$95,000 on an annual basis. Expenses have moderately increased by \$50,654 or 2.6 percent, from 2018 to 2020.

Stoughton Utilities

Management's Discussion and Analysis
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Comparison of Electric Sales



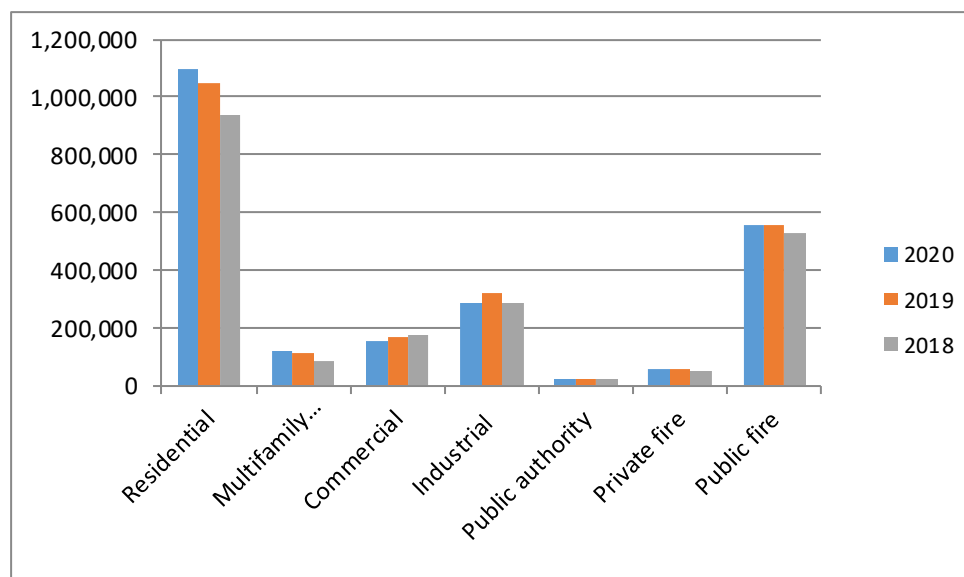
Electric sales decreased by 3.4 percent in 2020 from 2018. The decrease is due a 4.2 percent decline in kWh sales in 2020 from 2018. The decrease in kWh sales was offset in part by the rate increase that took effect July 1, 2020.

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Residential	\$ 7,652,854	\$ 7,296,704	\$ 7,655,623
General service	1,948,245	2,013,355	1,963,908
Small power	1,381,820	1,365,444	1,493,732
Large power	1,070,270	1,014,480	1,101,793
Industrial power	2,330,008	2,667,900	2,657,141
Public and private lighting	96,392	111,290	123,832
	<u> </u>	<u> </u>	<u> </u>
Total electric sales	<u>\$ 14,479,589</u>	<u>\$ 14,469,173</u>	<u>\$ 14,996,029</u>

Stoughton Utilities

Management's Discussion and Analysis
December 31, 2020 and 2019

Comparison of Water Sales



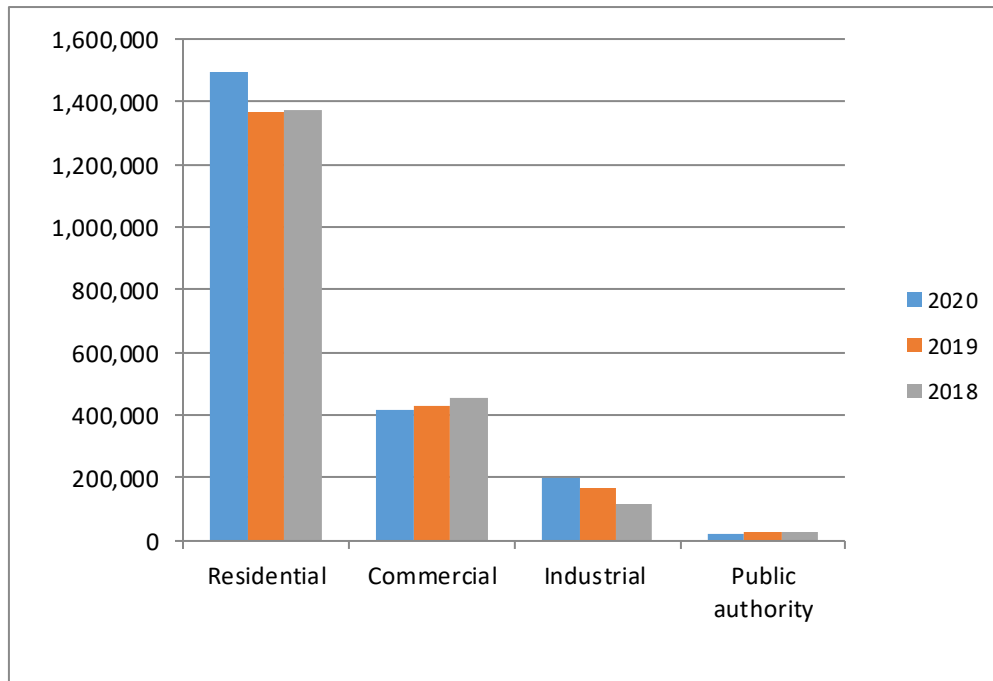
Sales increased by \$7,977 or 0.4 percent, in 2020 from 2019 and \$206,377 or 10.0 percent in 2020 from 2018. A rate increase occurred on October 1, 2018 and was designed to increase revenues by \$241,300 on annual basis. Gallons sold declined 2.3 percent from 2020 to 2018.

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Residential	\$ 1,095,969	\$ 1,048,931	\$ 933,575
Multifamily residential	114,649	111,133	83,259
Commercial	152,134	164,241	175,454
Industrial	284,054	318,340	283,369
Public authority	19,641	22,909	21,093
Private fire	58,097	55,087	46,711
Public fire	555,823	551,749	530,529
	<hr/>	<hr/>	<hr/>
Total water sales	<u>\$ 2,280,367</u>	<u>\$ 2,272,390</u>	<u>\$ 2,073,990</u>

Stoughton Utilities

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Comparison of Wastewater Sales



Wastewater sales increased by \$135,906 or 6.8 percent, in 2020 from 2019. The increase is due to a combination of a 4.9 percent increase in gallons sold and the June 1, 2020 4.78 percent rate increase.

Wastewater sales were mostly flat from 2019 to 2018 with a 1.0 percent or \$20,247, increase. This was due to treatment gallons sold increasing by 1.1 percent in 2019 from 2018.

	<u>2020</u>	<u>2019</u>	<u>2018</u>
Residential	\$ 1,493,914	\$ 1,365,623	\$ 1,374,695
Commercial	412,973	430,792	452,759
Industrial	200,540	168,612	116,712
Public authority	19,821	26,315	26,929
Total wastewater sales	<u>\$ 2,127,248</u>	<u>\$ 1,991,342</u>	<u>\$ 1,971,095</u>

Stoughton Utilities

Management's Discussion and Analysis
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The Statement of Cash Flows reports the cash provided and used by operating activities, as well as other cash sources such as investment income and cash payments for repayment of bonds and capital additions.

Table 7
Condensed Statements of Cash Flows – Electric Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Cash Flows From:				
Operating activities	\$ 2,645,960	\$ 2,029,221	\$ 2,084,461	\$ 616,739
Noncapital financing activities	(399,360)	(407,962)	(371,102)	8,602
Capital and related financing activities	(1,107,145)	(1,817,021)	(3,187,890)	709,876
Investing activities	<u>729,287</u>	<u>962,166</u>	<u>255,199</u>	<u>(232,879)</u>
Net change in cash and cash equivalents	1,868,742	766,404	(1,219,332)	1,102,338
Cash and Cash Equivalents, Beginning	<u>4,493,683</u>	<u>3,727,279</u>	<u>4,946,611</u>	<u>766,404</u>
Cash and Cash Equivalents, Ending	<u>\$ 6,362,425</u>	<u>\$ 4,493,683</u>	<u>\$ 3,727,279</u>	<u>\$ 1,868,742</u>

The improvement in cash generation in 2020 compared to 2019 and 2018 was largely due to the rate increase, lower operating expenses and lower capital expenditures.

The decrease in cash and cash equivalents in 2018 was mainly the result of capital expenditures exceeding cash flows from normal operating activities. The new West substation was completed in 2018.

The electric utility's goal is to maintain unrestricted cash and cash equivalent balances to cover a minimum of 6 months of average electric sales.

Stoughton Utilities

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Table 8
Condensed Statements of Cash Flows – Water Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Cash Flows From:				
Operating activities	\$ 1,245,093	\$ 1,347,185	\$ 1,100,498	\$ (102,092)
Noncapital financing activities	(431,034)	(423,351)	(426,565)	(7,683)
Capital and related financing activities	(1,169,899)	599,640	(683,286)	(1,769,539)
Investing activities	<u>250,370</u>	<u>38,880</u>	<u>29,319</u>	<u>211,490</u>
Net change in cash and cash equivalents	(105,470)	1,562,354	19,966	(1,667,824)
Cash and Cash Equivalents, Beginning	<u>2,215,753</u>	<u>653,399</u>	<u>633,433</u>	<u>1,562,354</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,110,283</u>	<u>\$ 2,215,753</u>	<u>\$ 653,399</u>	<u>\$ (105,470)</u>

The decrease in cash and cash equivalents in 2020 was due to significant investment in capital assets in 2020, particularly in main improvements and service line replacements. The water utility issued \$1.825 million of mortgage revenue bonds in 2019, which accounts for the increase in cash in 2019. The water utility experienced a small increase in cash and cash equivalents in 2018 due to increased operating cash flow.

Stoughton Utilities

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Table 9
Condensed Statements of Cash Flows – Wastewater Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Cash Flows From:				
Operating activities	\$ 1,152,947	\$ 1,080,401	\$ 1,066,881	\$ 72,546
Capital and related financing activities	(1,440,369)	(1,787,994)	(919,626)	347,625
Investing activities	299,012	55,868	52,657	243,144
Net change in cash and cash equivalents	11,590	(651,725)	199,912	663,315
Cash and Cash Equivalents, Beginning	1,653,586	2,305,311	2,105,399	(651,725)
Cash and Cash Equivalents, Ending	<u>\$ 1,665,176</u>	<u>\$ 1,653,586</u>	<u>\$ 2,305,311</u>	<u>\$ 11,590</u>

Cash and cash equivalents generation in 2020 was a moderate \$11,590. Cash and cash equivalents decreased by \$651,725 in 2019 due to significant investment in capital expenditures, including approximately \$1.5 million in main improvements. The utility experienced an increase in cash and cash equivalents in 2018 due to operating activities, special assessments and investment income.

Table 10
Capital Assets – Electric Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Capital Assets				
Transmission and distribution	\$ 30,481,414	\$ 29,729,663	\$ 28,822,562	\$ 751,751
General	3,995,565	3,989,226	4,235,628	6,339
Total capital assets	34,476,979	33,718,889	33,058,190	758,090
Less accumulated depreciation	(17,124,007)	(16,096,771)	(15,391,673)	(1,027,236)
Construction in progress	981,323	123,908	208,793	857,415
Net capital assets	<u>\$ 18,334,295</u>	<u>\$ 17,746,026</u>	<u>\$ 17,875,310</u>	<u>\$ 588,269</u>

Electric net capital assets have grown \$0.5 million or 2.6 percent, from 2018 to 2020. The increase in net assets in 2020 included street light improvements and underground line installation projects. Net capital assets decreased from 2019 to 2018 due to additions being less than depreciation accruals and retirements.

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Table 11
Capital Assets – Water Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Capital Assets				
Source of supply	\$ 607,365	\$ 607,365	\$ 607,365	\$ -
Pumping	1,598,745	1,598,745	1,513,265	-
Water treatment	90,763	90,763	90,763	-
Transmission and distribution	21,915,140	21,331,219	20,263,206	583,921
General	1,006,195	1,006,195	1,236,022	-
Total capital assets	<u>25,218,208</u>	<u>24,634,287</u>	<u>23,710,621</u>	<u>583,921</u>
Less accumulated depreciation	(8,169,139)	(7,731,158)	(7,499,746)	(437,981)
Construction in progress	<u>11,147</u>	<u>30</u>	<u>28,458</u>	<u>11,117</u>
Net capital assets	<u>\$ 17,060,216</u>	<u>\$ 16,903,159</u>	<u>\$ 16,239,333</u>	<u>\$ 157,057</u>

Water net capital assets grew significantly at \$0.8 million or 5.1 percent, from 2018 to 2020. The net capital asset additions over this time-period were predominately on-going capital improvement programs, such as replacements and additions of mains, services and hydrants.

Table 12
Capital Assets – Wastewater Utility

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2020-2019</u> <u>Change</u>
Capital Assets				
Collection system	\$ 14,454,576	\$ 13,667,393	\$ 12,545,494	\$ 787,183
Collection system pumping	755,459	753,684	751,496	1,775
Treatment and disposal	15,672,308	15,664,654	15,631,555	7,654
General	1,499,649	1,467,607	1,409,532	32,042
Total capital assets	<u>32,381,992</u>	<u>31,553,338</u>	<u>30,338,077</u>	<u>828,654</u>
Less accumulated depreciation	(12,977,468)	(12,237,929)	(11,793,102)	(739,539)
Construction in progress	<u>9,793</u>	<u>-</u>	<u>59,171</u>	<u>9,793</u>
Net capital assets	<u>\$ 19,414,317</u>	<u>\$ 19,315,409</u>	<u>\$ 18,604,146</u>	<u>\$ 98,908</u>

Net capital assets increased \$0.8 million or 4.4 percent, from 2018 to 2020, indicating significant investment in the wastewater system's capabilities. The additions were from main improvements and a \$0.4 million jet vac acquisition.

Stoughton Utilities

Management's Discussion and Analysis
December 31, 2020 and 2019

Long-Term Debt

As of December 31, 2020, the electric utility had total mortgage revenue bond debt outstanding of \$3,750,000 payable from and secured by a pledge of income and revenue to be derived from the operation of the electric utility. These issues were issued for electric system improvements, the construction of new substation, an east substation transformer and costs associated with the implementation of automated meter reading (AMR).

As of December 31, 2020, the water utility had total mortgage revenue bond debt outstanding of \$3,373,207 payable from and secured by a pledge of income and revenue to be derived from the operation of the water utility and \$270,000 of general obligation bonds. These issues were primarily for additions and improvements to the water system, street improvement projects, AMR implementation and a new tower.

The wastewater utility had \$3,478,265 of clean water fund loans and \$180,000 of general obligation bonds outstanding as of December 31, 2020.

Tables of separate bond issues are included in note 7 of this audit report.

Contacting Utility Management

This financial report is designed to provide our customers, investors and creditors with a general overview of the Utilities' finances. If you have questions about this report or need additional financial information, contact Jamin Friedl, CPA, Director of Finance, City of Stoughton, 207 S Forrest St, Stoughton, WI 53589.

General information relating to the Stoughton Utilities can be found at the Utilities' web site at www.stoughtonUtilities.com.

ELECTRIC UTILITY

Stoughton Electric Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and investments	\$ 6,762,610	\$ 5,526,863
Interest receivable	13,747	15,560
Restricted assets:		
Redemption account	525,535	523,167
Customer accounts receivable	1,518,042	1,329,876
Other accounts receivable	89,661	170,814
Due from municipality	73,714	14,093
Materials and supplies	443,455	187,211
Prepayments	1,000	14,404
Current portion of advance	<u>48,459</u>	<u>46,007</u>
Total current assets	<u>9,476,223</u>	<u>7,827,995</u>
Noncurrent Assets		
Restricted assets:		
Reserve account	460,722	460,722
Depreciation account	25,000	25,000
Net pension asset	221,736	-
Other assets:		
Electric plant and maintenance reserve account	532,766	530,449
Sick leave reserve account	150,721	145,213
Advances to other funds	157,976	206,435
Investment in ATC	465,248	445,792
Property held for future use	229,097	229,097
Nonutility property	-	3,314
Capital assets:		
Plant in service	34,476,979	33,718,889
Accumulated depreciation	(17,124,007)	(16,096,771)
Construction work in progress	<u>981,323</u>	<u>123,908</u>
Total noncurrent assets	<u>20,577,561</u>	<u>19,792,048</u>
Total assets	<u>30,053,784</u>	<u>27,620,043</u>
Deferred Outflows of Resources		
Deferred outflows related to pension	<u>516,144</u>	<u>648,285</u>

See notes to the financial statements

Stoughton Electric Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 1,502,706	\$ 809,979
Due to municipality	539,739	502,546
Customer deposits	107,639	120,972
Accrued wages	12,592	6,763
Accrued interest	6,115	6,240
Accrued liabilities	73,488	68,965
Commitment to community	21,554	21,145
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	670,000	660,000
Accrued interest	<u>22,482</u>	<u>25,778</u>
Total current liabilities	<u>2,956,315</u>	<u>2,222,388</u>
Noncurrent Liabilities		
Revenue bonds	3,080,000	3,750,000
Unamortized debt premium	63,098	76,286
Accrued sick leave	150,721	145,213
Customer advances for construction	1,344,916	27,416
Net pension liability	<u>-</u>	<u>248,334</u>
Total noncurrent liabilities	<u>4,638,735</u>	<u>4,247,249</u>
Total liabilities	<u>7,595,050</u>	<u>6,469,637</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	<u>689,429</u>	<u>340,290</u>
Net Position		
Net investment in capital assets	14,750,294	13,488,837
Restricted for:		
Debt service	988,775	983,111
Pension	221,736	-
Unrestricted	<u>6,324,644</u>	<u>6,986,453</u>
Total net position	<u>\$ 22,285,449</u>	<u>\$ 21,458,401</u>

See notes to the financial statements

Stoughton Electric Utility

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Sales of electricity	\$ 14,479,589	\$ 14,469,173
Other	<u>157,872</u>	<u>155,398</u>
Total operating revenues	<u>14,637,461</u>	<u>14,624,571</u>
Operating Expenses		
Operation and maintenance	12,366,320	12,774,906
Depreciation	<u>1,193,582</u>	<u>1,194,203</u>
Total operating expenses	<u>13,559,902</u>	<u>13,969,109</u>
Operating Income	<u>1,077,559</u>	<u>655,462</u>
Nonoperating Revenues (Expenses)		
Investment income	131,701	202,391
Interest expense	(95,662)	(109,620)
Amortization of premium	13,188	15,266
Miscellaneous expenses	(6,541)	(6,787)
Other income (expense)	<u>-</u>	<u>71,256</u>
Total nonoperating expenses	<u>42,686</u>	<u>172,506</u>
Income before contributions and transfers	1,120,245	827,968
Capital Contributions	152,798	93,467
Transfer In (Out)	-	(27,902)
Transfers, Tax Equivalent	<u>(445,995)</u>	<u>(452,940)</u>
Change in net position	827,048	440,593
Net Position, Beginning	<u>21,458,401</u>	<u>21,017,808</u>
Net Position, Ending	<u>\$ 22,285,449</u>	<u>\$ 21,458,401</u>

See notes to the financial statements

Stoughton Electric Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities		
Received from customers	\$ 14,407,267	\$ 14,591,766
Received for street lighting	90,036	105,839
Paid to suppliers for goods and services	(11,070,176)	(11,936,109)
Paid to employees for operating payroll	<u>(781,167)</u>	<u>(732,275)</u>
Net cash flows from operating activities	<u>2,645,960</u>	<u>2,029,221</u>
Cash Flows From Noncapital Financing Activities		
Paid to municipality for tax equivalent	(452,940)	(432,589)
Received from municipality principal on Wisconsin Retirement UAAL liability	46,007	43,646
Received from municipality interest on Wisconsin Retirement UAAL liability	7,573	8,883
Transfers to other funds	<u>-</u>	<u>(27,902)</u>
Net cash flows from noncapital financing activities	<u>(399,360)</u>	<u>(407,962)</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(1,767,798)	(1,137,346)
Capital contributions received	102,236	50,478
Customer advances for construction received	1,317,500	-
Debt retired	(660,000)	(620,000)
Interest paid	<u>(99,083)</u>	<u>(110,153)</u>
Net cash flows from capital and related financing activities	<u>(1,107,145)</u>	<u>(1,817,021)</u>
Cash Flows From Investing Activities		
Investments purchased	(248,535)	(540,126)
Investments sold and matured	917,344	1,391,115
Dividends/(Investment) in ATC	(7,571)	18,292
Investment income	<u>68,049</u>	<u>92,885</u>
Net cash flows from investing activities	<u>729,287</u>	<u>962,166</u>
Net change in cash and cash equivalents	1,868,742	766,404
Cash and Cash Equivalents, Beginning	<u>4,493,683</u>	<u>3,727,279</u>
Cash and Cash Equivalents, Ending	<u>\$ 6,362,425</u>	<u>\$ 4,493,683</u>
Noncash Capital and Related Financing Activities		
ATC earnings allocated	<u>\$ 11,885</u>	<u>\$ 11,206</u>
Unrealized gain (loss) on investments	<u>\$ 902</u>	<u>\$ 47,623</u>
Capital contribution	<u>\$ 7,527</u>	<u>\$ 8,022</u>

See notes to the financial statements

Stoughton Electric Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	\$ 1,077,559	\$ 655,462
Nonoperating revenue (expense)	(3,227)	68,129
Noncash items in operating income:		
Depreciation	1,193,582	1,194,203
Depreciation charged to clearing and other utilities	65,333	70,200
Changes in assets and liabilities:		
Customer accounts receivable	(188,166)	81,733
Other accounts receivable	124,188	(65,546)
Due from other funds	(59,620)	(6,819)
Materials and supplies	(256,244)	19,089
Prepayments	13,404	(5,543)
Pension related deferrals and liabilities	11,210	102,218
Accounts payable	620,867	(60,790)
Due to other funds	44,138	(14,122)
Customer deposits	(13,333)	(4,463)
Accrued sick leave	5,508	12,350
Other current liabilities	10,352	(15,939)
Commitment to community	409	(941)
	<u>\$ 2,645,960</u>	<u>\$ 2,029,221</u>
Net cash flows from operating activities		
	<u>\$ 2,645,960</u>	<u>\$ 2,029,221</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	\$ 6,762,610	\$ 5,526,863
Redemption account	525,535	523,167
Reserve account	460,722	460,722
Depreciation account	25,000	25,000
Electric plant and maintenance reserve account	532,766	530,449
Sick leave reserve account	<u>150,721</u>	<u>145,213</u>
Total cash and investments	8,457,354	7,211,414
Less noncash equivalents	<u>(2,094,929)</u>	<u>(2,717,731)</u>
Cash and cash equivalents	<u>\$ 6,362,425</u>	<u>\$ 4,493,683</u>

See notes to the financial statements

WATER UTILITY

Stoughton Water Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and investments	\$ 1,249,524	\$ 911,764
Interest receivable	9,605	9,349
Restricted assets:		
Redemption account	303,450	266,613
Customer accounts receivable	231,094	237,259
Other accounts receivable	12,261	4,067
Due from municipality	36,744	30,537
Materials and supplies	41,039	39,599
Prepayments	-	7,184
Current portion of special assessments	<u>29,026</u>	<u>29,026</u>
Total current assets	<u>1,912,743</u>	<u>1,535,398</u>
Noncurrent Assets		
Restricted assets:		
Reserve account	340,710	340,710
Depreciation account	25,000	25,000
Construction account	110,332	754,799
Net pension asset	75,459	-
Other assets:		
Water plant and maintenance reserve account	195,083	279,746
Sick leave reserve account	103,078	85,562
Preliminary survey and investigation	22,505	2,462
Special assessments receivable	116,103	145,129
Nonutility property	13,518	17,798
Capital assets:		
Plant in service	25,218,208	24,634,287
Accumulated depreciation	(8,169,139)	(7,731,158)
Construction work in progress	<u>11,147</u>	<u>30</u>
Total noncurrent assets	<u>18,062,004</u>	<u>18,554,365</u>
Total assets	<u>19,974,747</u>	<u>20,089,763</u>
Deferred Outflows of Resources		
Deferred outflows related to pension	<u>179,243</u>	<u>220,335</u>

See notes to the financial statements

Stoughton Water Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 86,419	\$ 37,909
Due to municipality	458,608	529,946
Customer deposits	1,829	-
Accrued wages	17,853	12,851
Accrued interest	1,403	1,658
Current portion of general obligation debt	51,000	51,000
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	435,751	439,952
Accrued interest	<u>13,051</u>	<u>12,392</u>
Total current liabilities	<u>1,065,914</u>	<u>1,085,708</u>
Noncurrent Liabilities		
General obligation debt	219,000	270,000
Revenue bonds	2,937,456	3,373,206
Unamortized debt premium	61,517	73,096
Accrued sick leave	103,078	85,562
Customer advances for construction	5,000	-
Net pension liability	<u>-</u>	<u>83,659</u>
Total noncurrent liabilities	<u>3,326,051</u>	<u>3,885,523</u>
Total liabilities	<u>4,391,965</u>	<u>4,971,231</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	<u>233,951</u>	<u>115,727</u>
Net Position		
Net investment in capital assets	13,465,824	13,450,704
Restricted for:		
Debt service	656,109	619,931
Pension	75,459	-
Unrestricted	<u>1,330,682</u>	<u>1,152,505</u>
Total net position	<u>\$ 15,528,074</u>	<u>\$ 15,223,140</u>

See notes to the financial statements

Stoughton Water Utility

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Sales of water	\$ 2,280,367	\$ 2,272,390
Other	<u>52,263</u>	<u>44,127</u>
Total operating revenues	<u>2,332,630</u>	<u>2,316,517</u>
Operating Expenses		
Operation and maintenance	1,083,459	1,066,072
Depreciation	<u>468,240</u>	<u>484,888</u>
Total operating expenses	<u>1,551,699</u>	<u>1,550,960</u>
Operating Income	<u>780,931</u>	<u>765,557</u>
Nonoperating Revenues (Expenses)		
Investment income	19,079	38,171
Interest expense	(86,975)	(52,141)
Amortization of premium	11,579	5,483
Miscellaneous expenses	(4,280)	(4,280)
Debt issuance costs	<u>-</u>	<u>(62,380)</u>
Total nonoperating expenses	<u>(60,597)</u>	<u>(75,147)</u>
Income before contributions	720,334	690,410
Capital Contributions, Municipal Transfers, Tax Equivalent	21,866	213,240
	<u>(437,266)</u>	<u>(431,034)</u>
Change in net position	304,934	472,616
Net Position, Beginning	<u>15,223,140</u>	<u>14,750,524</u>
Net Position, Ending	<u>\$ 15,528,074</u>	<u>\$ 15,223,140</u>

See notes to the financial statements

Stoughton Water Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities		
Received from customers	\$ 2,350,648	\$ 2,337,794
Paid to suppliers for goods and services	(711,644)	(622,082)
Paid to employees for operating payroll	<u>(393,911)</u>	<u>(368,527)</u>
Net cash flows from operating activities	<u>1,245,093</u>	<u>1,347,185</u>
Cash Flows From Noncapital Financing Activities		
Paid to municipality for tax equivalent	<u>(431,034)</u>	<u>(423,351)</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(626,559)	(844,708)
Capital contributions received	5,156	-
Special assessments received	29,026	38,314
Premium on debt issue	-	55,598
Debt retired	(490,951)	(365,174)
Interest paid	(86,571)	(47,010)
Proceeds from debt issue	-	1,825,000
Debt issuance costs	<u>-</u>	<u>(62,380)</u>
Net cash flows from capital and related financing activities	<u>(1,169,899)</u>	<u>599,640</u>
Cash Flows From Investing Activities		
Investments purchased	(199,503)	(8,224)
Investments sold and matured	430,148	7,773
Investment income	<u>19,725</u>	<u>39,331</u>
Net cash flows from investing activities	<u>250,370</u>	<u>38,880</u>
Net change in cash and cash equivalents	(105,470)	1,562,354
Cash and Cash Equivalents, Beginning	<u>2,215,753</u>	<u>653,399</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,110,283</u>	<u>\$ 2,215,753</u>
Noncash Capital and Related Financing Activities		
Municipality financed additions to utility plant	<u>\$ 21,866</u>	<u>\$ 213,240</u>
Unrealized gain (loss) on investments	<u>\$ (902)</u>	<u>\$ (9,262)</u>

See notes to the financial statements

Stoughton Water Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	\$ 780,931	\$ 765,557
Nonoperating revenue (expense)	-	41
Noncash items in operating income:		
Depreciation	468,240	484,888
Depreciation charged to clearing and other utilities	32,742	29,585
Changes in assets and liabilities:		
Customer accounts receivable	6,165	(1,901)
Other accounts receivable	(8,351)	(289)
Due from other funds	(6,207)	41
Materials and supplies	(1,440)	(396)
Prepayments	7,184	661
Pension related deferrals and liabilities	198	33,233
Accounts payable	18,854	23,677
Due to other funds	(77,570)	(937)
Customer deposits	1,829	-
Accrued wages	5,002	3,709
Accrued sick leave	17,516	9,316
	<u>\$ 1,245,093</u>	<u>\$ 1,347,185</u>
Net cash flows from operating activities	<u>\$ 1,245,093</u>	<u>\$ 1,347,185</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	\$ 1,249,524	\$ 911,764
Redemption account	303,450	266,613
Reserve account	340,710	340,710
Depreciation account	25,000	25,000
Construction account	110,332	754,799
Water plant and maintenance reserve account	195,083	279,746
Sick leave reserve account	103,078	85,562
	<u>2,327,177</u>	<u>2,664,194</u>
Total cash and investments	2,327,177	2,664,194
Less noncash equivalents	<u>(216,894)</u>	<u>(448,441)</u>
Cash and cash equivalents	<u>\$ 2,110,283</u>	<u>\$ 2,215,753</u>

See notes to the financial statements

WASTEWATER UTILITY

Stoughton Wastewater Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets		
Cash and investments	\$ 692,624	\$ 916,787
Interest receivable	8,379	15,605
Restricted assets:		
Redemption account	242,432	289,365
Customer accounts receivable	238,658	213,942
Other accounts receivable	5,592	17,611
Due from municipality	26,204	21,300
Prepayments	-	6,656
Current portion of special assessments	<u>19,905</u>	<u>19,905</u>
Total current assets	<u>1,233,794</u>	<u>1,501,171</u>
Noncurrent Assets		
Restricted assets:		
Depreciation account	33,283	33,283
Replacement account	1,164,904	1,163,890
Net pension asset	72,180	-
Other assets:		
Sick leave reserve account	112,235	97,342
Other prepaid asset	41,595	53,479
Preliminary survey and investigation	-	2,462
Special assessments receivable	79,621	99,526
Capital assets:		
Plant in service	32,381,992	31,553,338
Accumulated depreciation	(12,977,468)	(12,237,929)
Construction work in progress	<u>9,793</u>	<u>-</u>
Total noncurrent assets	<u>20,918,135</u>	<u>20,765,391</u>
Total assets	<u>22,151,929</u>	<u>22,266,562</u>
Deferred Outflows of Resources		
Deferred outflows related to pension	<u>183,065</u>	<u>239,859</u>

See notes to the financial statements

Stoughton Wastewater Utility

Statements of Net Position
December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Liabilities		
Current Liabilities		
Accounts payable	\$ 62,576	\$ 42,147
Due to municipality	20,611	163,710
Accrued wages	16,153	13,331
Accrued interest	935	1,105
Current portion of general obligation debt	34,000	34,000
Current liabilities payable from restricted assets:		
Current portion of revenue bonds	340,971	405,676
Accrued interest	<u>15,128</u>	<u>16,950</u>
Total current liabilities	<u>490,374</u>	<u>676,919</u>
Noncurrent Liabilities		
General obligation debt	146,000	180,000
Revenue bonds	3,137,294	3,478,266
Accrued sick leave	112,235	97,342
Net pension liability	<u>-</u>	<u>85,837</u>
Total noncurrent liabilities	<u>3,395,529</u>	<u>3,841,445</u>
Total liabilities	<u>3,885,903</u>	<u>4,518,364</u>
Deferred Inflows of Resources		
Deferred inflows related to pension	<u>219,560</u>	<u>126,301</u>
Net Position		
Net investment in capital assets	15,756,052	15,217,467
Restricted for:		
Debt service	260,587	305,698
Equipment replacement	1,164,904	1,163,890
Pension	72,180	-
Unrestricted	<u>975,808</u>	<u>1,174,701</u>
Total net position	<u>\$ 18,229,531</u>	<u>\$ 17,861,756</u>

See notes to the financial statements

Stoughton Wastewater Utility

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Treatment charges	\$ 2,127,248	\$ 1,991,342
Other	<u>73,210</u>	<u>137,083</u>
Total operating revenues	<u>2,200,458</u>	<u>2,128,425</u>
Operating Expenses		
Operation and maintenance	1,046,544	1,025,314
Depreciation	<u>808,765</u>	<u>856,914</u>
Total operating expenses	<u>1,855,309</u>	<u>1,882,228</u>
Operating Income	<u>345,149</u>	<u>246,197</u>
Nonoperating Revenues (Expenses)		
Investment income	25,007	61,695
Gain on sale of asset	-	60,527
Interest expense	<u>(98,304)</u>	<u>(110,270)</u>
Total nonoperating expenses	<u>(73,297)</u>	<u>11,952</u>
Income before contributions	271,852	258,149
Capital Contributions, Municipal	<u>95,923</u>	<u>114,491</u>
Change in net position	367,775	372,640
Net Position, Beginning	<u>17,861,756</u>	<u>17,489,116</u>
Net Position, Ending	<u>\$ 18,229,531</u>	<u>\$ 17,861,756</u>

See notes to the financial statements

Stoughton Wastewater Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Cash Flows From Operating Activities		
Received from customers	\$ 2,182,857	\$ 2,115,815
Paid to suppliers for goods and services	(642,685)	(671,666)
Paid to employees for operating payroll	<u>(387,225)</u>	<u>(363,748)</u>
Net cash flows from operating activities	<u>1,152,947</u>	<u>1,080,401</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of capital assets	(920,301)	(1,231,517)
Special assessments received	19,905	26,275
Debt retired	(439,677)	(470,323)
Interest paid	<u>(100,296)</u>	<u>(112,429)</u>
Net cash flows from capital and related financing activities	<u>(1,440,369)</u>	<u>(1,787,994)</u>
Cash Flows From Investing Activities		
Investments purchased	(204,171)	(13,133)
Investments sold and matured	466,778	1,688
Investment income	<u>36,405</u>	<u>67,313</u>
Net cash flows from investing activities	<u>299,012</u>	<u>55,868</u>
Net change in cash and cash equivalents	11,590	(651,725)
Cash and Cash Equivalents, Beginning	<u>1,653,586</u>	<u>2,305,311</u>
Cash and Cash Equivalents, Ending	<u>\$ 1,665,176</u>	<u>\$ 1,653,586</u>
Noncash Capital and Related Financing Activities		
Municipality financed additions to utility plant	<u>\$ 95,923</u>	<u>\$ 114,491</u>
Unrealized gain (loss) on investments	<u>\$ (4,172)</u>	<u>\$ (15,347)</u>

See notes to the financial statements

Stoughton Wastewater Utility

Statements of Cash Flows

Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Reconciliation of Operating Income to Net Cash Flows From Operating Activities		
Operating income	\$ 345,149	\$ 246,197
Noncash items in operating income:		
Depreciation	808,765	856,914
Changes in assets and liabilities:		
Customer accounts receivable	(24,716)	(11,810)
Other accounts receivable	12,019	(890)
Due to / from other funds	(4,904)	90
Prepayments	6,656	(3,084)
Pension related deferrals and assets	(7,964)	36,616
Accounts payable	(10,659)	3,469
Due to other funds	(998)	(923)
Accrued sick leave	14,893	6,004
Other current liabilities	2,822	1,297
Other Prepaid Asset	11,884	(53,479)
	<u>\$ 1,152,947</u>	<u>\$ 1,080,401</u>
Net cash flows from operating activities		
	<u>\$ 1,152,947</u>	<u>\$ 1,080,401</u>
Reconciliation of Cash and Cash Equivalents to Statements of Net Position Accounts		
Cash and investments	\$ 692,624	\$ 916,787
Redemption account	242,432	289,365
Depreciation account	33,283	33,283
Replacement account	1,164,904	1,163,890
Sick leave reserve account	112,235	97,342
	<u>2,245,478</u>	<u>2,500,667</u>
Total cash and investments		
	2,245,478	2,500,667
Less noncash equivalents	<u>(580,302)</u>	<u>(847,081)</u>
Cash and cash equivalents	<u>\$ 1,665,176</u>	<u>\$ 1,653,586</u>

See notes to the financial statements

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

1. Summary of Significant Accounting Policies

The financial statements of Stoughton Utilities (the Utilities) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to enterprise funds of governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The significant accounting principles and policies utilized by the Utilities are described below.

Reporting Entity

The Utilities are separate enterprise funds of the City of Stoughton (municipality). The Utilities are managed by a Utilities Committee. The Utilities provide electric, water, wastewater service to properties within the municipality. The Utilities also provide electric service to the Townships of Dunkirk, Dunn, Pleasant Springs, Porter and Rutland.

The Electric and Water Utilities operate under service rules and rates established by the Public Service Commission of Wisconsin (PSCW). The Wastewater Utility operates under rules and rates established by the Utilities Committee. The Utilities are also regulated by the Wisconsin Department of Natural Resources.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The Utilities are presented as enterprise funds of the municipality. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business or where the governing body has decided that the determination of revenues earned, costs incurred and net income is necessary for management accountability.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position

Deposits and Investments

For purposes of the statement of cash flows, cash and cash equivalents have original maturities of three months or less from the date of acquisition.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Investment of the utilities' funds are restricted by state statutes. Investments are limited to:

Time deposits in any credit union, bank, savings bank or trust company.

Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, local professional baseball park district, local professional football stadium district, local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.

Bonds or securities issued or guaranteed by the federal government.

The local government investment pool.

Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

Securities of an open end management investment company or investment trust, subject to various conditions and investment options.

Repurchase agreements with public depositories, with certain conditions.

The Utilities have adopted an investment policy. That policy follows the state statute for allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note 2. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Market values may have changed significantly after year end.

Receivables/Payables

Transactions between the Utilities and other funds of the municipality that are representative of lending/borrowing arrangements outstanding at year end are referred to as advances to/from other funds. All other outstanding balances between the Utilities and other funds of the municipality are reported as due to/from other funds.

The Utilities have the right under Wisconsin statutes to place delinquent electric, water and wastewater bills on the tax roll for collection. As such, no allowance for uncollectible customer accounts is considered necessary.

Materials and Supplies

Materials and supplies are generally used for construction, operation and maintenance work, not for resale. They are valued at the lower of cost or market utilizing the average cost method and charged to construction or expense when used.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Investment in American Transmission Company (ATC)

The Electric Utility is a member of ATC. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility owns less than 1/2 of 1 percent of ATC.

The investment earns dividends quarterly, some of which is paid in cash and some of which is required to be reinvested. From time to time, the Utility has the option to contribute additional funds to maintain their proportionate share of ownership. The investment is valued at net asset value per share which is equal to the original cost plus additional contributions and reinvested dividends and approximates fair value.

Sick Leave Reserve Account

Upon retirement, these funds are used for insurance coverage for Utility employees.

Plant and Maintenance Reserve Account

These accounts are utilized to segregate funds for the future repairs and replacements of Electric and Water Utility capital assets as designated by the committee.

Preliminary Survey and Investigation

The balance represents initial project engineering costs related to utility plant construction. The balance will be capitalized upon commencement of the project.

Special Assessments Receivable

This account represents the balances of special assessments levied against property owners for infrastructure improvements. The balances are receivable over various time periods with interest accrued annually.

Property Held for Future Use

The Electric Utility owns land being held for future use.

Nonutility Property

Electric Utility nonutility property consists of the city dam with a balance of \$84,212 and leasehold rental property with a balance of \$91,458 at December 31, 2020 and 2019. Water Utility nonutility property consists of a park shelter with a balance of \$107,000 at December 31, 2020 and 2019. The costs are being amortized on a straight-line basis over their useful life.

Capital Assets

Capital assets are generally defined by the Utilities as assets with an initial, individual cost of more than \$1,500 and an estimated useful life in excess of one year.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Capital assets of the Utilities are recorded at cost or the estimated acquisition value at the time of contribution to the Utilities. Major outlays for Utility plant are capitalized as projects are constructed. Capital assets in service are depreciated or amortized using the straight-line method over the following useful lives:

	<u>Years</u>
Electric Plant	
Transmission	33
Distribution	25 - 54
General	5 - 30
Water Plant	
Source of supply	34
Pumping	23 - 31
Water treatment	30 - 31
Transmission and distribution	18 - 77
General	4 - 34
Wastewater Plant	
Collecting system	100
Collecting system pumping	25 - 50
Treatment and disposal	15 - 40
General	5 - 20

Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pension and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms, investments are reported at fair value.

Deferred Outflow of Resources

A deferred outflow of resources represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense) until that future time.

Accrued Vacation and Sick Leave

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements. Vested vacation and sick leave pay is accrued when earned in the financial statements. The liability is liquidated from general operating revenues of the Utilities.

Customer Advances for Construction

The balance represents fees collected for future capital improvements. The fees may be refundable based on rules filed with the PSCW or statutory requirements.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Commitment to Community

The Electric Utility charges fees to all customers as required by the 1999 Energy Reliability Act and 2006 Act 141. Revenues generated from the fees are used to fund energy conservation and low-income energy assistance (Commitment to Community) programs. The Utility is acting as an agent administering the program so net collections and expenditures/remittances associated with the program are recorded as a current liability on the statements of net position.

Customer Deposits

This account represents amounts deposited with the Utilities by customers as security for payment of bills.

Accrued Liabilities

The balance represents collections of various payroll and sales taxes due to the state and federal government.

Long-Term Obligations

Long-term debt and other obligations are reported as Utility liabilities. Bond premiums and discounts, are amortized over the life of the bonds using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter. The balance at year end for premiums and discounts is shown as an increase or decrease in the liability section of the statement of net position. The balance at year end for the loss on refunding is shown as a deferred outflow in the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Revenues and Expenses

The Utilities distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the Utility's principal ongoing operations. The principal operating revenues of the Utilities are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charges for Services

Billings are rendered and recorded monthly based on metered usage. The Utilities do accrue revenues beyond billing dates.

Current electric rates were approved by the PSCW on July 1, 2020. The rates are designed to provide a 4.9 percent return on rate base.

Current water rates were approved by the PSCW effective October 1, 2018. The rates are designed to earn a 5 percent return on rate base.

Current wastewater rates were approved by the Utilities Committee effective June 1, 2020.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Capital Contributions

Cash and capital assets are contributed to the Utilities from customers, the municipality or external parties. The value of property contributed to the Utilities are reported as revenue on the statements of revenues, expenses and changes in net position.

Transfers

Transfers include the payment in lieu of taxes to the municipality and other operating transfers.

Effect of New Accounting Standards on Current Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87, *Leases*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84 and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

Comparative Data

Certain amounts presented in the prior year data may have been reclassified in order to be consistent with the current year's presentation.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

2. Deposits and Investments

	<u>Carrying Value as of December 31,</u>		<u>Risks</u>
	<u>2020</u>	<u>2019</u>	
Checking or savings	\$ 8,407,704	\$ 6,528,327	Custodial credit risk
Local government investment pool	1,181,747	1,833,944	Credit risk
Certificates of deposit, nonnegotiable	1,306,605	742,653	Custodial credit risk
Certificates of deposit, negotiable	888,668	1,432,946	Custodial credit, credit, concentration and interest rate risks
State and local bonds	1,022,795	1,013,562	Custodial credit, credit, concentration and interest rate risks
U.S. agency securities, explicitly guaranteed	93,520	181,806	Custodial credit and interest rate risks
U.S. agency securities, implicitly guaranteed	128,220	642,287	Custodial credit, credit, concentration and interest rate risks
Petty cash	<u>750</u>	<u>750</u>	
Total	<u>\$ 13,030,009</u>	<u>\$ 12,376,275</u>	

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest bearing and noninterest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts.

Deposits in credit unions are insured by the National Credit Union Administration in the amount of \$250,000 for all share draft accounts and \$250,000 for all share certificate and regular share accounts as of December 31, 2020 and 2019.

Bank accounts and credit unions are also insured by the State Deposit Guarantee Fund (SDGF) in the amount of \$400,000.

The Utilities may also maintain separate cash and investment accounts at the same financial institutions utilized by the municipality. Federal depository insurance and the SDGF apply to all municipal accounts and accordingly, the amount of insured funds is not determinable for the Utilities alone. Therefore, coverage for the Utilities may be reduced. Investment income on commingled investments of the entire municipality is allocated based on average investment balances.

\$500,000 of the Utilities' investments have coverage from the Securities Investor Protection Corporation (SIPC).

In addition, the Utilities have collateral or depository insurance agreements in the amount of \$7,322,659 and \$5,601,383 at December 31, 2020 and 2019 respectively.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2020 and 2019, the fair value of the LGIP's assets were substantially equal to the Utilities' share.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

The Utilities categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring methods fair value measurements are as follows:

Level 2 values are based on less active markets for identified investments combined with active markets for similar investments.

<u>Investment Type</u>	<u>December 31, 2020</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. agency securities	\$ -	\$ 221,740	\$ -	\$ 221,740
Certificates of deposit, negotiable	-	888,668	-	888,668
State and local bonds	-	1,022,795	-	1,022,795
Total	<u>\$ -</u>	<u>\$ 2,133,203</u>	<u>\$ -</u>	<u>\$ 2,133,203</u>

<u>Investment Type</u>	<u>December 31, 2019</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. agency securities	\$ -	\$ 824,093	\$ -	\$ 824,093
Certificates of deposit, negotiable	-	1,432,946	-	1,432,946
State and local bonds	-	1,013,562	-	1,013,562
Total	<u>\$ -</u>	<u>\$ 3,270,601</u>	<u>\$ -</u>	<u>\$ 3,270,601</u>

The investment in ATC is measured at the net asset value (NAV) per share of ownership. As of December 31, 2020 and 2019 the fair value of the investment was \$465,248 and \$445,792, respectively. ATC was formed by approximately 25 utilities to plan, construct, maintain, monitor and own electric transmission facilities in Wisconsin. The Utility elected to receive an investment in ATC at its inception rather than directly sell its transmission facilities. The Utility owns less than 1/2 of 1 percent of ATC. The Utility has no unfunded commitment at year end. The investment in ATC can only be redeemed by ATC or another existing member.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Utilities' deposits may not be returned to the Utilities.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

The Utilities maintain certain deposits in the same institutions as the municipality. The following is a summary of the Utilities' total deposit balances at these institutions.

	2020		2019	
	Bank Balance	Carrying Value	Bank Balance	Carrying Value
Wells Fargo	\$ 6,696,937	\$ 6,318,523	\$ 4,553,316	\$ 4,423,678
Associated Bank	1,841,543	1,841,543	1,563,235	1,568,735
Wisconsin Investment Services Cooperative	1,043,856	1,043,856	1,278,567	1,278,567
Investors Community Bank	249,000	249,000	-	-
One Community Bank	261,387	261,387	-	-
Total	<u>\$ 10,092,723</u>	<u>\$ 9,714,309</u>	<u>\$ 7,395,118</u>	<u>\$ 7,270,980</u>

Investments

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Utilities will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

As of December 31, 2020 and 2019 the Utilities' investments were exposed to custodial credit risk as follows:

<u>Neither Insured nor Registered and Held by Counterparty</u>	<u>2020</u>	<u>2019</u>
U.S. agencies, implicitly guaranteed	\$ 128,220	\$ 642,287
U.S. agencies, explicitly guaranteed	93,520	181,806
State and local bonds	1,022,795	1,013,562
Certificates of deposit, negotiable	888,668	1,432,946
Total neither insured nor registered and held by counterparty	<u>\$ 2,133,203</u>	<u>\$ 3,270,601</u>

The Utilities investment policy does not address the risk.

Credit Risk

Credit risk is the risk an issuer or other counterparty to an investment will not fulfill its obligations.

As of December 31, 2020, the Utilities' investments were rated as follows:

<u>Investment Type</u>	<u>Standard & Poors</u>	<u>Moody's Investors Services</u>
U.S. agencies, implicitly guaranteed	AAA	Aaa
State and local bonds	AA	Aa1
Certificates of deposit, negotiable	AAA-A+	Aa1

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

As of December 31, 2019, the Utilities' investments were rated as follows:

Investment Type	Standard & Poors	Moody's Investors Services
U.S. agencies, implicitly guaranteed	AAA	Aaa
State and local bonds	AA	Aa1
Certificates of deposit, negotiable	AAA - A+	Aa1

The Utilities held investments in the Local Government Investment Pool which is an external pool that is not rated.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

At December 31, 2020 and 2019, the Utilities' investment portfolio was concentrated as follows:

Issuer	Investment Type	Percentage of Portfolio	
		2020	2019
FHLB	U.S. agencies, implicitly guaranteed	0.00%	7.66%
State of Wisconsin	State and local bonds	14.27%	12.54%
Arkansas State	State and local bonds	7.86%	6.87%

Interest Rate Risk

Interest rate risk is the risk changes in interest rates will adversely affect the fair value of an investment.

As of December 31, 2020, the Utilities' investments were as follows:

Investment Type	Maturity (In Years)			
	Fair Value	Less than 1	1 - 3	3 or more
U.S. agencies, implicitly guaranteed	\$ 128,220	\$ -	\$ -	\$ 128,220
Certificates of deposit, negotiable	888,668	888,668	-	-
State and local bonds	1,022,795	-	1,022,795	-
U.S. agencies, explicitly guaranteed	93,520	-	-	93,520
Total	\$ 2,133,203	\$ 888,668	\$ 1,022,795	\$ 221,740

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

As of December 31, 2019, the Utilities' investments were as follows:

Investment Type	Maturity (In Years)			
	Fair Value	Less than 1	1 - 3	3 or more
U.S. agencies, implicitly guaranteed	\$ 642,287	\$ -	\$ 400,033	\$ 242,253
Certificates of deposit, negotiable	1,432,946	1,180,702	252,244	-
State and local bonds	1,013,562	-	1,013,562	-
U.S. agencies, explicitly guaranteed	181,806	-	-	181,806
Total	<u>\$ 3,270,601</u>	<u>\$ 1,180,702</u>	<u>\$ 1,665,839</u>	<u>\$ 424,059</u>

The Utilities maintain certain investments commingled with the municipality. The interest rate risk pertaining specifically to the Utilities' resources cannot be determined for those accounts. Please refer to the municipality's financial statements for information on this risk.

Investment Policy

The Utilities' investment policy follows state statutes for investment ratings and maturities.

3. Interfund Receivables/Payables and Transfers

The following is a schedule of interfund balances for the years ending December 31, 2020 and 2019:

Due To	Due From	2020		2019	
		Amount	Principal Purpose	Amount	Principal Purpose
Municipality	Water Utility	\$ 437,266	Payment in lieu of taxes	\$ 431,034	Payment in lieu of taxes
Municipality	Water Utility	21,342	Operating and capital	98,912	Operating and capital
Electric Utility	Municipality	73,714	Operating	14,093	Operating
Water Utility	Municipality	36,774	Operating and special Assessments	30,537	Operating and special Assessments
Wastewater Utility	Municipality	26,204	Operating and special assessments	21,300	Operating and special assessments
Municipality	Electric Utility	93,744	Stormwater and operations	49,606	Stormwater
Municipality	Electric Utility	445,995	Payment in lieu of taxes	452,940	Payment in lieu of taxes
Municipality	Wastewater	20,611	Operating	163,710	Operating and capital

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

The following is a schedule of transfer balances for the years ending December 31, 2020 and 2019:

<u>To</u>	<u>From</u>	<u>2020</u>		<u>2019</u>	
		<u>Amount</u>	<u>Principal Purpose</u>	<u>Amount</u>	<u>Principal Purpose</u>
Municipality	Electric Utility	\$ -		\$ 27,902	Operating
Municipality	Electric Utility	445,995	Payment in lieu of taxes	452,940	Payment in lieu of taxes
Municipality	Water Utility	437,266	Payment in lieu of taxes	431,034	Payment in lieu of taxes

4. Restricted Assets

Restricted Accounts

Certain proceeds of the Utilities' debt, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net position because their use is limited. The following accounts are reported as restricted assets:

- Redemption - Used to segregate resources accumulated for debt service payments over the next twelve months.
- Reserve - Used to report resources set aside to make up potential future deficiencies in the redemption account.
- Depreciation - Used to report resources set aside to fund plant renewals and replacement or make up potential future deficiencies in the redemption account.
- Construction - Used to report debt proceeds restricted for use in construction.

Replacement Account

As a condition of receiving state and federal funds for wastewater plant construction, the Utilities have established an account for replacement of certain mechanical equipment.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Restricted Net Position

The following calculation supports the amount of electric restricted net position:

	<u>2020</u>	<u>2019</u>
Restricted assets:		
Redemption account	\$ 525,535	\$ 523,167
Reserve account	460,722	460,722
Depreciation account	25,000	25,000
Net pension asset	<u>221,736</u>	<u>-</u>
Total restricted assets	<u>1,232,993</u>	<u>1,008,889</u>
Current liabilities payable from restricted assets	<u>(22,482)</u>	<u>(25,778)</u>
Total restricted net position as calculated	<u>\$ 1,210,511</u>	<u>\$ 983,111</u>

The purpose of the restricted net position is as follows:

	<u>2020</u>	<u>2019</u>
Debt service	\$ 988,775	\$ 983,111
Pension	<u>221,736</u>	<u>-</u>
Total restricted net position	<u>\$ 1,210,511</u>	<u>\$ 983,111</u>

The following calculation supports the amount of water restricted net position:

	<u>2020</u>	<u>2019</u>
Restricted assets:		
Redemption account	\$ 303,450	\$ 266,613
Reserve account	340,710	340,710
Depreciation account	25,000	25,000
Construction account	110,332	754,799
Net pension asset	<u>75,459</u>	<u>-</u>
Total restricted assets	<u>854,951</u>	<u>1,387,122</u>
Less restricted assets not funded by revenues:		
Construction account	<u>(110,332)</u>	<u>(754,799)</u>
Current liabilities payable from restricted assets	<u>(13,051)</u>	<u>(12,392)</u>
Total restricted net position as calculated	<u>\$ 731,568</u>	<u>\$ 619,931</u>

The purpose of the restricted net position is as follows:

	<u>2020</u>	<u>2019</u>
Debt service	\$ 656,109	\$ 619,931
Pension	<u>75,459</u>	<u>-</u>
Total restricted net position	<u>\$ 731,568</u>	<u>\$ 619,931</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

The following calculation supports the amount of wastewater restricted net position:

	<u>2020</u>	<u>2019</u>
Restricted assets:		
Redemption account	\$ 242,432	\$ 289,365
Depreciation account	33,283	33,283
Replacement account	1,164,904	1,163,890
Net pension asset	<u>72,180</u>	<u>-</u>
Total restricted assets	<u>1,512,799</u>	<u>1,486,538</u>
Current liabilities payable from restricted assets	<u>(15,128)</u>	<u>(16,950)</u>
Total restricted net position as calculated	<u><u>\$ 1,497,671</u></u>	<u><u>\$ 1,469,588</u></u>

The purpose of the restricted net position is as follows:

	<u>2020</u>	<u>2019</u>
Debt service	\$ 260,587	\$ 305,698
Equipment replacement	1,164,904	1,163,890
Pension	<u>72,180</u>	<u>-</u>
Total restricted net position	<u><u>\$ 1,497,671</u></u>	<u><u>\$ 1,469,588</u></u>

5. Advances to Other Funds

In December 2011, the Electric Utility provided an advance to the General Fund in the amount of \$554,744 for the purpose of full payment of the Wisconsin Retirement System Unfunded Actuarial Accrued Liability. The General Fund will repay the Electric Utility over a period of fourteen years at 3.0 percent annual interest. The amount outstanding at December 31, 2020 is \$206,435.

Repayment requirements to maturity follow:

<u>Year ending December 31:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 48,459	\$ 6,193	\$ 54,652
2022	51,006	4,739	55,745
2023	53,651	3,209	56,860
2024	47,388	1,600	48,988
2025	<u>5,931</u>	<u>178</u>	<u>6,109</u>
Total	<u><u>\$ 206,435</u></u>	<u><u>\$ 15,919</u></u>	<u><u>\$ 222,354</u></u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

6. Changes in Capital Assets

Electric Utility

A summary of changes in electric capital assets for 2020 follows:

	<u>Balance 1/1/20</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/20</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 344,364	\$ -	\$ -	\$ 344,364
Capital assets being depreciated:				
Transmission	15,019	-	-	15,019
Distribution	29,370,280	976,630	224,879	30,122,031
General	3,989,226	9,815	3,476	3,995,565
Total capital assets being depreciated	<u>33,374,525</u>	<u>986,445</u>	<u>228,355</u>	<u>34,132,615</u>
Total capital assets	<u>33,718,889</u>	<u>986,445</u>	<u>228,355</u>	<u>34,476,979</u>
Less accumulated depreciation:				
Transmission	(19,366)	-	-	(19,366)
Distribution	(13,646,535)	(1,080,855)	228,203	(14,499,187)
General	(2,430,870)	(178,060)	3,476	(2,605,454)
Total accumulated depreciation	<u>(16,096,771)</u>	<u>(1,258,915)</u>	<u>231,679</u>	<u>(17,124,007)</u>
Construction in progress	<u>123,908</u>	<u>857,415</u>	<u>-</u>	<u>981,323</u>
Net capital assets	<u>\$ 17,746,026</u>			<u>\$ 18,334,295</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

A summary of changes in electric capital assets for 2019 follows:

	<u>Balance 1/1/19</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/19</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 344,364	\$ -	\$ -	\$ 344,364
Capital assets being depreciated:				
Transmission	15,019	-	-	15,019
Distribution	28,463,179	1,169,631	262,530	29,370,280
General	<u>4,235,628</u>	<u>32,120</u>	<u>278,522</u>	<u>3,989,226</u>
Total capital assets being depreciated	<u>32,713,826</u>	<u>1,201,751</u>	<u>541,052</u>	<u>33,374,525</u>
Total capital assets	<u>33,058,190</u>	<u>1,201,751</u>	<u>541,052</u>	<u>33,718,889</u>
Less accumulated depreciation:				
Transmission	(19,366)	-	-	(19,366)
Distribution	(12,890,043)	(1,040,771)	284,279	(13,646,535)
General	<u>(2,482,264)</u>	<u>(223,634)</u>	<u>275,028</u>	<u>(2,430,870)</u>
Total accumulated depreciation	<u>(15,391,673)</u>	<u>(1,264,405)</u>	<u>559,307</u>	<u>(16,096,771)</u>
Construction in progress	<u>208,793</u>	<u>-</u>	<u>84,885</u>	<u>123,908</u>
Net capital assets	<u>\$ 17,875,310</u>			<u>\$ 17,746,026</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Water Utility

A summary of changes in water capital assets for 2020 follows:

	<u>Balance 1/1/20</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/20</u>
Capital assets, not being depreciated:				
Land and land rights	<u>\$ 24,841</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,841</u>
Capital assets being depreciated:				
Source of supply	595,730	-	-	595,730
Pumping	1,598,744	-	-	1,598,744
Water treatment	90,763	-	-	90,763
Transmission and distribution	21,318,013	625,621	41,700	21,901,934
General	<u>1,006,196</u>	<u>-</u>	<u>-</u>	<u>1,006,196</u>
Total capital assets being depreciated	<u>24,609,446</u>	<u>625,621</u>	<u>41,700</u>	<u>25,193,367</u>
Total capital assets	<u>24,634,287</u>	<u>625,621</u>	<u>41,700</u>	<u>25,218,208</u>
Less accumulated depreciation:				
Source of supply	(421,541)	(17,276)	-	(438,817)
Pumping	(1,357,135)	(57,449)	-	(1,414,584)
Water treatment	(89,951)	(437)	-	(90,388)
Transmission and distribution	(4,976,342)	(399,839)	63,001	(5,313,180)
General	<u>(886,189)</u>	<u>(25,981)</u>	<u>-</u>	<u>(912,170)</u>
Total accumulated depreciation	<u>(7,731,158)</u>	<u>(500,982)</u>	<u>63,001</u>	<u>(8,169,139)</u>
Construction in progress	<u>30</u>	<u>11,117</u>	<u>-</u>	<u>11,147</u>
Net capital assets	<u>\$ 16,903,159</u>			<u>\$ 17,060,216</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

A summary of changes in water capital assets for 2019 follows:

	<u>Balance 1/1/19</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/19</u>
Capital assets, not being depreciated:				
Land and land rights	\$ 430,131	\$ -	\$ -	\$ 430,131
Capital assets being depreciated:				
Source of supply	595,730	-	-	595,730
Pumping	1,513,266	94,479	9,000	1,598,745
Water treatment	90,763	-	-	90,763
Transmission and distribution	20,240,541	1,092,239	24,226	21,308,554
General	840,190	9,051	238,877	610,364
Total capital assets being depreciated	<u>23,280,490</u>	<u>1,195,769</u>	<u>272,103</u>	<u>24,204,156</u>
Total capital assets	<u>23,710,621</u>	<u>1,195,769</u>	<u>272,103</u>	<u>24,634,287</u>
Less accumulated depreciation:				
Source of supply	(404,265)	(17,276)	-	(421,541)
Pumping	(1,305,406)	(60,729)	9,000	(1,357,135)
Water treatment	(89,514)	(437)	-	(89,951)
Transmission and distribution	(4,715,970)	(383,055)	35,225	(5,063,800)
General	(984,591)	(53,017)	238,877	(798,731)
Total accumulated depreciation	<u>(7,499,746)</u>	<u>(514,514)</u>	<u>283,102</u>	<u>(7,731,158)</u>
Construction in progress	<u>28,458</u>	<u>-</u>	<u>28,428</u>	<u>30</u>
Net capital assets	<u>\$ 16,239,333</u>			<u>\$ 16,903,159</u>

Wastewater Utility

A summary of changes in wastewater capital assets for 2020 follows:

	<u>Balance 1/1/20</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/20</u>
Capital assets being depreciated:				
Collecting system	\$ 13,667,393	\$ 815,021	\$ 27,838	\$ 14,454,576
Collecting system pumping	753,684	2,975	1,200	755,459
Treatment and disposal	15,664,654	19,234	11,580	15,672,308
General	1,467,607	32,042	-	1,499,649
Total capital assets being depreciated	<u>31,553,338</u>	<u>869,272</u>	<u>40,618</u>	<u>32,381,992</u>
Less accumulated depreciation	<u>(12,237,929)</u>	<u>(808,765)</u>	<u>69,226</u>	<u>(12,977,468)</u>
Construction in progress	<u>-</u>	<u>9,793</u>	<u>-</u>	<u>9,793</u>
Net capital assets	<u>\$ 19,315,409</u>			<u>\$ 19,414,317</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

A summary of changes in wastewater capital assets for 2019 follows:

	<u>Balance 1/1/19</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/19</u>
Capital assets being depreciated:				
Collecting system	\$ 12,545,494	\$ 1,148,496	\$ 26,597	\$ 13,667,393
Collecting system pumping	751,496	4,113	1,925	753,684
Treatment and disposal	15,631,555	60,399	27,300	15,664,654
General	<u>1,409,532</u>	<u>428,001</u>	<u>369,926</u>	<u>1,467,607</u>
Total capital assets being depreciated	<u>30,338,077</u>	<u>1,641,009</u>	<u>425,748</u>	<u>31,553,338</u>
Less accumulated depreciation	<u>(11,793,102)</u>	<u>(856,914)</u>	<u>412,087</u>	<u>(12,237,929)</u>
Construction in progress	<u>59,171</u>	<u>-</u>	<u>59,171</u>	<u>-</u>
Net capital assets	<u>\$ 18,604,146</u>			<u>\$ 19,315,409</u>

7. Long-Term Obligations

Revenue Debt, Electric

The following bonds have been issued:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/20</u>
May 3, 2016	Electric system improvements, refund 2006 bonds	April 1, 2036	2.00 - 3.00	\$ 4,005,000	\$ 985,000
February 15, 2013	Electric system improvements	April 1, 2023	2.00 - 2.25	3,170,000	2,765,000

Revenue bonds debt service requirements to maturity follows:

<u>Year ending December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 670,000	\$ 82,813	\$ 752,813
2022	685,000	68,438	753,438
2023	690,000	53,856	743,856
2024	110,000	45,450	155,450
2025	115,000	43,200	158,200
2026-2030	615,000	174,550	789,550
2031-2035	710,000	77,550	787,550
2036	<u>155,000</u>	<u>157,325</u>	<u>312,325</u>
Total	<u>\$ 3,750,000</u>	<u>\$ 703,182</u>	<u>\$ 4,453,182</u>

Stoughton Utilities

Notes to Financial Statements
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All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2020 and 2019 were \$756,513 and \$729,313, respectively. Total customer gross revenues as defined for the same periods were \$14,769,162 and \$14,826,962. Annual principal and interest payments are expected to require 2 percent of gross revenues on average.

Revenue Debt, Water

The following bonds have been issued:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/20</u>
May 3, 2016	Additions and improvements, refund 2006 bonds	May 1, 2026	1.00 - 2.75%	\$ 2,520,000	\$ 1,340,000
January 27, 2010	Additions and improvements	May 1, 2029	2.668	575,018	308,207 *
November 14, 2019	Additions and improvements	May 1, 2034	2.00 - 3.00	1,825,000	1,725,000

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

<u>Year ending December 31,</u>	<u>Bonds</u>		<u>Direct Placement</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2021	\$ 405,000	\$ 66,300	\$ 30,751	\$ 7,813	\$ 509,864
2022	395,000	58,800	31,571	6,981	492,352
2023	420,000	50,788	32,414	6,128	509,330
2024	245,000	43,656	33,278	5,251	327,185
2025	250,000	37,250	34,166	4,352	325,768
2026-2030	780,000	109,778	146,027	7,920	1,043,725
2031-2034	570,000	29,041	-	-	599,041
Total	<u>\$ 3,065,000</u>	<u>\$ 395,613</u>	<u>\$ 308,207</u>	<u>\$ 38,445</u>	<u>\$ 3,807,265</u>

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2020 and 2019 were \$520,335 and \$354,041, respectively. Total customer gross revenues as defined for the same periods were \$2,351,709 and \$2,354,688. Annual principal and interest payments are expected to require 12 percent of gross revenues on average.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Revenue Debt, Wastewater

The following bonds have been issued:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/20</u>
July 12, 2000	WWTP improvements	May 1, 2020	3.049%	\$ 1,116,259	\$ -
September 10, 2003	WWTP improvements	May 1, 2023	2.766	1,670,624	314,224 *
June 27, 2007	WWTP improvements	May 1, 2027	2.475	1,539,762	677,175 *
November 1, 2014	WWTP improvements	May 1, 2034	2.625	3,305,713	2,486,866 *

* The debt noted is directly placed with a third party.

Revenue bonds debt service requirements to maturity follows:

<u>Year ending December 31,</u>	<u>Direct Placement</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 340,971	\$ 86,252	\$ 427,223
2022	349,930	77,175	427,105
2023	359,126	67,858	426,984
2024	257,975	59,826	317,801
2025	264,602	53,114	317,716
2026-2030	1,100,902	170,723	1,271,625
2031-2034	804,759	42,934	847,693
Total	<u>\$ 3,478,265</u>	<u>\$ 557,882</u>	<u>\$ 4,036,147</u>

All Utility revenues net of specified operating expenses are pledged as security of the above revenue bonds until the bonds are defeased. Principal and interest paid for 2020 and 2019 were \$501,892 and \$542,002, respectively. Total customer gross revenues as defined for the same periods were \$2,225,465 and \$2,190,120. Annual principal and interest payments are expected to require 13 percent of gross revenues on average.

General Obligation Debt, Water

The following general obligation bonds have been issued:

<u>Date</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Interest Rate</u>	<u>Original Amount</u>	<u>Outstanding Amount 12/31/20</u>
July 9, 2015	Additions and improvements	April 1, 2025	2.00 - 2.25	\$ 522,000	\$ 270,000

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

General obligation bonds debt service requirements to maturity follows:

Year ending December 31,	Principal	Interest	Total
2021	\$ 51,000	\$ 5,100	\$ 56,100
2022	54,000	4,050	58,050
2023	54,000	2,970	56,970
2024	54,000	1,856	55,856
2025	57,000	641	57,641
Total	<u>\$ 270,000</u>	<u>\$ 14,617</u>	<u>\$ 284,617</u>

General Obligation Debt, Wastewater

The following general obligation bonds have been issued:

Date	Purpose	Final Maturity	Interest Rate	Original Amount	Outstanding Amount 12/31/20
July 9, 2015	Additions and improvements	April 1, 2025	2.00 - 2.25	\$ 348,000	\$ 180,000

General obligation bonds debt service requirements to maturity follows:

Year ending December 31,	Principal	Interest	Total
2021	\$ 34,000	\$ 3,400	\$ 37,400
2022	36,000	2,700	38,700
2023	36,000	1,980	37,980
2024	36,000	1,238	37,238
2025	38,000	427	38,427
Total	<u>\$ 180,000</u>	<u>\$ 9,745</u>	<u>\$ 189,745</u>

Long-Term Obligations Summary, Electric

Long-term obligation activity for the year ended December 31, 2020 is as follows:

	1/1/20 Balance	Additions	Reductions	12/31/20 Balance	Due Within One Year
Revenue bonds	\$ 4,410,000	\$ -	\$ 660,000	\$ 3,750,000	\$ 670,000
Accrued sick leave	145,213	38,457	32,949	150,721	-
Customer advances for construction	27,416	1,380,963	63,463	1,344,916	-
Unamortized premium on bonds	76,286	-	13,188	63,098	-
Total	<u>\$ 4,658,915</u>	<u>\$ 1,419,420</u>	<u>\$ 769,600</u>	<u>\$ 5,308,735</u>	<u>\$ 670,000</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Long-term obligation activity for the year ended December 31, 2019 is as follows:

	<u>1/1/19 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/19 Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 5,030,000	\$ -	\$ 620,000	\$ 4,410,000	\$ 660,000
Accrued sick leave	132,863	46,414	34,064	145,213	-
Customer advances for construction	62,383	43,915	78,882	27,416	-
Unamortized premium on bonds	91,552	-	15,266	76,286	-
Total	<u>\$ 5,316,798</u>	<u>\$ 90,329</u>	<u>\$ 748,212</u>	<u>\$ 4,658,915</u>	<u>\$ 660,000</u>

Long-Term Obligations Summary, Water

Long-term obligation activity for the year ended December 31, 2020 is as follows:

	<u>1/1/20 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/20 Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 3,813,158	\$ -	\$ 439,951	\$ 3,373,207	\$ 435,751
General obligation debt	321,000	-	51,000	270,000	51,000
Accrued sick leave	85,562	17,516	-	103,078	-
Customer advances for construction	-	5,000	-	5,000	-
Unamortized premium on bonds	73,096	-	11,579	61,517	-
Total	<u>\$ 4,292,816</u>	<u>\$ 22,516</u>	<u>\$ 502,530</u>	<u>\$ 3,812,802</u>	<u>\$ 486,751</u>

Long-term obligation activity for the year ended December 31, 2019 is as follows:

	<u>1/1/19 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/19 Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 2,302,332	\$ 1,825,000	\$ 314,174	\$ 3,813,158	\$ 439,952
General obligation debt	372,000	-	51,000	321,000	51,000
Accrued sick leave	76,246	16,878	7,562	85,562	-
Unamortized premium on bonds	22,981	55,598	5,483	73,096	-
Total	<u>\$ 2,773,559</u>	<u>\$ 1,897,476</u>	<u>\$ 378,219</u>	<u>\$ 4,292,816</u>	<u>\$ 490,952</u>

Long-Term Obligations Summary, Wastewater

Long-term obligation activity for the year ended December 31, 2020 is as follows:

	<u>1/1/20 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/20 Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 3,883,942	\$ -	\$ 405,677	\$ 3,478,265	\$ 340,971
General obligation debt	214,000	-	34,000	180,000	34,000
Accrued sick leave	97,342	17,480	2,587	112,235	-
Total	<u>\$ 4,195,284</u>	<u>\$ 17,480</u>	<u>\$ 442,264</u>	<u>\$ 3,770,500</u>	<u>\$ 374,971</u>

Stoughton Utilities

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December 31, 2020 and 2019

Long-term obligation activity for the year ended December 31, 2019 is as follows:

	<u>1/1/19 Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>12/31/19 Balance</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 4,320,265	\$ -	\$ 436,323	\$ 3,883,942	\$ 405,676
General obligation debt	248,000	-	34,000	214,000	34,000
Accrued sick leave	91,338	21,097	15,093	97,342	-
Total	<u>\$ 4,659,603</u>	<u>\$ 21,097</u>	<u>\$ 485,416</u>	<u>\$ 4,195,284</u>	<u>\$ 439,676</u>

Bond Covenant Disclosures

The following information is provided in compliance with the resolution creating the Utilities' revenue bonds:

Insurance

The Utilities are exposed to various risks of loss related to torts, theft of, damage to or destruction of assets, errors and omissions, workers compensation and health care of its employees. These risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded coverage in any of the last three years. There were no significant reductions in coverage compared to the prior year.

The Utilities are covered under the following insurance policies at December 31, 2020:

<u>Type</u>	<u>Coverage</u>		<u>Expiration</u>
Automobile	\$ 20,000,000	CVMIC Self-Insured	1/1/21
Excess Liability	5,000,000	CVMIC Self-Insured	1/1/21
Workers Compensation	5,000,000	CVMIC Self-Insured	1/1/21
Buildings	1,000,000	CVMIC Self-Insured	1/1/21
Boiler Insurance	500,000,000	CVMIC Self-Insured	1/1/21
Property	68,083,830	Wisconsin Local Property Insurance Fund	2/1/21

Stoughton Utilities

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Debt Coverage, Electric

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.3 times the highest annual debt service of the bonds. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2020 and 2019 as follows:

	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 14,637,461	\$ 14,624,571
Investment income	131,701	202,391
Less operation and maintenance expenses	<u>(12,366,320)</u>	<u>(12,774,906)</u>
Net defined earnings	<u>\$ 2,402,842</u>	<u>\$ 2,052,056</u>
Minimum Required Earnings per Resolution: Highest annual debt service	\$ 415,200	\$ 415,200
Coverage factor	<u>1.30</u>	<u>1.30</u>
Minimum required earnings	<u>\$ 539,760</u>	<u>\$ 539,760</u>
Actual debt coverage	<u>5.79 %</u>	<u>4.94 %</u>

Debt Coverage, Water

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.3 times the highest annual debt service of the bonds. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was met in 2020 and 2019 as follows:

	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 2,332,630	\$ 2,316,517
Investment income	19,079	38,171
Less operation and maintenance expenses	<u>(1,083,459)</u>	<u>(1,066,072)</u>
Net defined earnings	<u>\$ 1,268,250</u>	<u>\$ 1,288,616</u>
Minimum Required Earnings per Resolution: Highest annual debt service	\$ 509,864	\$ 520,355
Coverage factor	<u>1.30</u>	<u>1.30</u>
Minimum required earnings	<u>\$ 662,823</u>	<u>\$ 676,462</u>
Actual debt coverage	<u>2.49 %</u>	<u>2.48 %</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Debt Coverage, Wastewater

Under terms of the resolutions providing for the issue of revenue bonds, revenues less operating expenses excluding depreciation (defined net earnings) must exceed 1.1 times the highest annual debt service of the bonds. The coverage only includes revenue debt and does not include general obligation or other debt. The coverage requirement was in 2020 and 2019 as follows:

	<u>2020</u>	<u>2019</u>
Operating revenues	\$ 2,200,458	\$ 2,128,425
Investment income	25,007	61,695
Less operation and maintenance expenses	<u>(1,046,544)</u>	<u>(1,025,314)</u>
Net defined earnings	<u>\$ 1,178,921</u>	<u>\$ 1,164,806</u>
Minimum Required Earnings per Resolution: Highest annual debt service	\$ 427,223	\$ 501,892
Coverage factor	<u>1.10</u>	<u>1.10</u>
Minimum required earnings	<u>\$ 469,945</u>	<u>\$ 552,081</u>
Actual debt coverage	<u>2.76 %</u>	<u>2.32 %</u>

Number of Customers and Billed Volumes, Electric

The Utility has the following number of customers and billed volumes for 2020 and 2019:

	<u>Customers</u>		<u>Sales (000 kWh)</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Residential	7,851	7,790	66,977	64,697
General	869	845	16,297	16,945
Small power	45	48	16,096	16,588
Large power	9	10	9,729	11,425
Industrial	14	14	27,789	33,014
Street and highway lighting	6	6	395	604
Total	<u>8,794</u>	<u>8,713</u>	<u>137,283</u>	<u>143,273</u>

Number of Customers and Billed Volumes, Water

The Utility has the following number of customers and billed volumes for 2020 and 2019:

	<u>Customers</u>		<u>Sales (000 gals)</u>	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
Residential	4,528	4,519	213,704	197,394
Multifamily residential	80	81	36,781	35,271
Commercial	379	372	38,170	43,346
Industrial	27	25	142,457	162,023
Public authority	35	36	3,860	5,073
Interdepartmental	6	6	-	553
Total	<u>5,055</u>	<u>5,039</u>	<u>434,972</u>	<u>443,660</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Number of Customers and Billed Volumes, Wastewater

The Utility has the following number of customers and billed volumes for 2020 and 2019:

	Customers		Sales (000 gals)	
	2020	2019	2020	2019
Residential	4,512	4,506	212,528	196,562
Multifamily residential	80	80	36,131	35,262
Commercial	361	354	33,355	39,842
Industrial	24	21	39,450	33,208
Public authority	28	29	2,492	3,948
Wholesale	1	1	19	51
Total	<u>5,006</u>	<u>4,991</u>	<u>323,975</u>	<u>308,873</u>

Utility Budget

The 2020 and 2019 Utility budgets were prepared and approved as required by the bond resolutions.

8. Net Position

GASB No. 34 requires the classification of net position into three components - net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

Net investment in capital assets: This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.

Restricted: This component of net position consists of constraints placed on net position use through external constraints imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position: This component of net position consists of net positions that do not meet the definition of restricted or net investment in capital assets.

When both restricted and unrestricted resources are available for use, it is the Utilities' policy to use restricted resources first, then unrestricted resources as they are needed.

Stoughton Utilities

Notes to Financial Statements
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The following calculation supports the electric net investment in capital assets:

	<u>2020</u>	<u>2019</u>
Total accumulated depreciation	\$ (17,124,007)	\$ (16,096,771)
Total construction work in progress	981,323	123,908
Plant in service	<u>34,476,979</u>	<u>33,718,889</u>
Subtotal	<u>18,334,295</u>	<u>17,746,026</u>
Less capital related debt		
Current portion of capital related long-term debt	670,000	660,000
Long-term portion of capital related long-term debt	3,080,000	3,750,000
Unamortized debt premium	63,098	76,286
Property held for future use	<u>(229,097)</u>	<u>(229,097)</u>
Subtotal	<u>3,584,001</u>	<u>4,257,189</u>
Total net investment in capital assets	<u>\$ 14,750,294</u>	<u>\$ 13,488,837</u>

The following calculation supports the water net investment in capital assets:

	<u>2020</u>	<u>2019</u>
Total accumulated depreciation	\$ (8,169,139)	\$ (7,731,158)
Total construction work in progress	11,147	30
Plant in service	<u>25,218,208</u>	<u>24,634,287</u>
Subtotal	<u>17,060,216</u>	<u>16,903,159</u>
Less capital related debt		
Current portion of capital related long-term debt	486,751	490,952
Long-term portion of capital related long-term debt	3,156,456	3,643,206
Unamortized debt premium	<u>61,517</u>	<u>73,096</u>
Subtotal	<u>3,704,724</u>	<u>4,207,254</u>
Add unspent debt proceeds		
Construction funds	<u>110,332</u>	<u>754,799</u>
Total net investment in capital assets	<u>\$ 13,465,824</u>	<u>\$ 13,450,704</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

The following calculation supports the wastewater net investment in capital assets:

	<u>2020</u>	<u>2019</u>
Total accumulated depreciation	\$ (12,977,468)	\$ (12,237,929)
Total construction work in progress	9,793	-
Plant in service	<u>32,381,992</u>	<u>31,553,338</u>
Subtotal	<u>19,414,317</u>	<u>19,315,409</u>
Less capital related debt		
Current portion of capital related long-term debt	374,971	439,676
Long-term portion of capital related long-term debt	<u>3,283,294</u>	<u>3,658,266</u>
Subtotal	<u>3,658,265</u>	<u>4,097,942</u>
Total net investment in capital assets	<u>\$ 15,756,052</u>	<u>\$ 15,217,467</u>

9. Employees Retirement System

General Information About the Pension Plan

Plan description: The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011 and expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be bound at <http://etf.wi.gov/publications/cafr.htm>.

Vesting: For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided: Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupation employees) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Stoughton Utilities

Notes to Financial Statements
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Post-retirement adjustments: The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2010	(1.3)%	22.0%
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)

Contributions: Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers and Executives and Elected Officials. Starting January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

The WRS recognized \$115,463 and \$120,398 in contributions from the Utilities during the current and prior reporting periods, respectively.

Contribution rates as of December 31, 2020 and December 31, 2019 are:

	<u>2020</u>		<u>2019</u>	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
General (including Executives and Elected Officials)	6.55 %	6.55 %	6.7 %	6.7 %
Protective with Social Security	6.55 %	10.55 %	6.7 %	10.7 %
Protective without Social Security	6.55 %	14.95 %	6.7 %	14.9 %

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2020, the Utilities reported a liability (asset) of \$(369,375) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2019 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2018 rolled forward to December 31, 2019. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utilities's proportion of the net pension liability (asset) was based on the Utilities's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2019, the City of Stoughton's proportion was 0.05079366 percent, which was an increase of 0.00089611 percent from its proportion measured as of December 31, 2018.

At December 31, 2019, the Utilities reported a liability (asset) of \$417,830 for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2017 rolled forward to December 31, 2018. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Utilities's proportion of the net pension liability (asset) was based on the Utilities's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2018, the City of Stoughton's proportion was 0.04989755 percent, which was an increase of 0.00116035 percent from its proportion measured as of December 31, 2017.

For the years ended December 31, 2020 and 2019, the Utilities recognized pension expense of \$3,444 and \$172,067, respectively.

At December 31, 2020, the Utilities reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Electric Utility		Water Utility		Wastewater Utility	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 436,675	\$ 216,179	\$ 147,560	\$ 73,334	\$ 146,982	\$ 85,555
Changes in assumption	16,809	-	5,890	-	9,073	-
Net differences between project and actual earnings on pension plan	-	471,286	-	159,792	-	133,021
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	1,964	-	825	-	984
Employer contributions subsequent to the measurement date	62,660	-	25,793	-	27,010	-
Total	\$ 516,144	\$ 689,429	\$ 179,243	\$ 233,951	\$ 183,065	\$ 219,560

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

At December 31, 2019, the Utilities reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Electric Utility</u>		<u>Water Utility</u>		<u>Wastewater Utility</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 202,953	\$ 336,419	\$ 68,022	\$ 114,253	\$ 70,901	\$ 124,696
Changes in assumption	40,041	-	13,796	-	16,636	-
Net differences between project and actual earnings on pension plan	333,016	-	113,921	-	128,795	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	3,871	-	1,474	-	1,605
Employer contributions subsequent to the measurement date	<u>72,275</u>	<u>-</u>	<u>24,596</u>	<u>-</u>	<u>23,527</u>	<u>-</u>
Total	<u>\$ 648,285</u>	<u>\$ 340,290</u>	<u>\$ 220,335</u>	<u>\$ 115,727</u>	<u>\$ 239,859</u>	<u>\$ 126,301</u>

Deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date reported in the tables above will be recognized as a reduction of the net pension liability (asset) in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>Electric Utility</u>	<u>Water Utility</u>	<u>Wastewater Utility</u>
<u>Year ending December 31,</u>			
2021	\$ (70,796)	\$ (24,155)	\$ (19,055)
2022	(52,374)	(17,869)	(14,096)
2023	8,077	2,755	2,174
2024	<u>(120,852)</u>	<u>(41,232)</u>	<u>(32,528)</u>
Total	<u>\$ (235,945)</u>	<u>\$ (80,501)</u>	<u>\$ (63,505)</u>

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Actuarial assumptions: The total pension liability in the actuarial valuation used in the current and prior year was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	<u>2020</u>	<u>2019</u>
Actuarial valuation date	December 31, 2018	December 31, 2017
Measurement date of net pension liability (asset)	December 31, 2019	December 31, 2018
Actuarial cost method	Entry Age Normal	Entry Age Normal
Asset valuation method	Fair Value	Fair Value
Long-term expected rate of return	7.0%	7.0%
Discount rate	7.0%	7.0%
Salary increases		
Inflation	3.0%	3.0%
Seniority/Merit	0.1% - 5.6%	0.1% - 5.6%
Mortality	Wisconsin 2018 Mortality Table	Wisconsin 2018 Mortality Table
Post-retirement adjustments *	1.9%	1.9%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. The percentages listed above are the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The total pension liability for December 31, 2019 is based upon a roll-forward of the liability calculated from the December 31, 2018 actuarial valuation. The total pension liability for December 31, 2018 is based upon a roll-forward of the liability calculated from the December 31, 2017 actuarial valuation.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Long-term expected return on plan assets: The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class as of December 31, 2020 are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49 %	8.0 %	5.1 %
Fixed Income	24.5	4.9	2.1
Inflation Sensitive Assets	15.5	4.0	1.2
Real Estate	9	6.3	3.5
Private Equity/Debt	8	10.6	7.6
Multi-Asset	4	6.9	4.0
Total Core Fund	110	7.5	4.6
Variable Fund Asset Class			
U.S Equities	70	7.5	4.6
International Equities	30	8.2	5.3
Total Variable Fund	100	7.8	4.9

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.75 percent.
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Stoughton Utilities

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The target allocation and best estimates of arithmetic real rates of return for each major asset class as of December 31, 2019 are summarized in the following table:

Core Fund Asset Class	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	49 %	8.1 %	5.5 %
Fixed Income	24.5	4.0	1.5
Inflation Sensitive Assets	15.5	3.8	1.3
Real Estate	9	6.5	3.9
Private Equity/Debt	8	9.4	6.7
Multi-Asset	4	6.7	4.1
Total Core Fund	110	7.3	4.7
Variable Fund Asset Class			
U.S Equities	70	7.6	5.0
International Equities	30	8.5	5.9
Total Variable Fund	100	8.0	5.4

New England Pension Consultants Long-Term U.S. CPI (Inflation) Forecast: 2.5 percent.
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations.

Single discount rate: A single discount rate of 7.00 percent was used to measure the total pension liability as of December 31, 2020 and December 31, 2019. This single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent and a long term bond rate of 2.75 percent and 3.71 percent, in 2020 and 2019 respectively. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's 20-year Municipal GO AA Index as of December 31, 2019. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 7.00 percent expected rate of return implies that a dividend of approximately 1.9 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Stoughton Utilities

Notes to Financial Statements
December 31, 2020 and 2019

Sensitivity of the Utilities's proportionate share of the net pension liability (asset) to changes in the discount rate: The following presents the Utilities's proportionate share of the net pension liability (asset) calculated using the current discount rate, as well as what the Utilities's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

The sensitivity analysis as of December 31, 2020 follows:

	<u>1% Decrease to Discount Rate (6.00%)</u>	<u>Current Discount Rate (7.00%)</u>	<u>1% Increase to Discount Rate (8.00%)</u>
Electric Utility's proportionate share of the net position liability (asset)	\$ 463,944	\$ (221,736)	\$ (661,702)
Water Utility's proportionate share of the net position liability (asset)	210,884	(75,459)	(300,774)
Wastewater Utility's proportionate share of the net position liability (asset)	210,884	(72,180)	(300,774)

The sensitivity analysis as of December 31, 2019 follows:

	<u>1% Decrease to Discount Rate (6.20%)</u>	<u>Current Discount Rate (7.20%)</u>	<u>1% Increase to Discount Rate (8.20%)</u>
Electric's proportionate share of the net position liability (asset)	\$ 987,675	\$ 248,334	\$ (301,086)
Water's proportionate share of the net position liability (asset)	352,741	83,659	(107,531)
Wastewater's proportionate share of the net position liability (asset)	282,193	85,837	(86,025)

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

10. Commitments and Contingencies

Long-Term Contracts, WPPI Energy

The Electric Utility is one of 51 WPPI Energy members located throughout the states of Wisconsin, Michigan and Iowa. On December 1, 1989, each initial WPPI Energy member commenced purchasing electric service from WPPI Energy under a long-term Power Supply Contract for Participating Members (long-term contract). Under the long-term contract, WPPI Energy is obligated to provide and sell and each member is obligated to take and pay for, the electric power and energy required for the operation of each member's Electric Utility.

The long-term contract requires all WPPI Energy members to pay for power and energy requirements supplied or made available by WPPI Energy at rates sufficient to cover WPPI Energy's revenue requirement including power supply costs, administrative expenses and debt service. WPPI Energy's subsequent year's operating budget and rates are approved annually by its Board of Directors, consisting of representatives from each member. The members have agreed to charge rates to retail customers sufficient to meet their WPPI Energy obligations. The long-term contract provides that all payments to WPPI Energy constitute operating expenses of the Utility payable from any operating and maintenance fund established for that system.

Stoughton Utilities

Notes to Financial Statements
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Fifty members, representing approximately 99.8 percent of WPPI Energy's existing load, have long-term contracts through December 31, 2055. The remaining member has a long-term contract through December 31, 2037.

WPPI Energy's outstanding debt service obligation to be paid by its members through their wholesale power charges through the remainder of the long-term contract was million as of December 31, 2020.

Claims and Judgments

From time to time, the Utilities are party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Utilities' legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Utilities' financial position or results of operations.

11. Risk Management

Wisconsin Municipal Insurance Commission (WMIC) Cities and Villages Mutual Insurance Company (CVMIC)

The WMIC is an intergovernmental cooperation commission created by contract under Section 66.30 of the Wisconsin Statutes. It was created in August, 1987 for the purpose of facilitating the organization, establishment and capitalization of the CVMIC and has numerous municipalities as members.

The CVMIC is a municipal mutual insurance company established on September 14, 1987 under Section 611.23 of the Wisconsin Statutes. The CVMIC provides liability insurance coverage to the municipalities which make up the membership of the WMIC.

The CVMIC is self-insured up to a maximum of \$2,000,000 of each insurance risk. Losses paid by CVMIC plus administrative expenses will be recovered through premiums to the participating pool of municipalities. The municipality's share of such losses is approximately 1 percent.

Management of each organization consists of a board of directors or officers comprised of representatives elected by each of three classes of participants based on population. The municipality does not exercise any control over the activities of the agencies beyond the election of the officers and board.

Financial statements of WMIC and CVMIC can be obtained directly from CVMIC's offices.

The municipality shows the general obligation bond that it owes to WMIC in the insurance internal service fund (governmental activities column of government-wide statement of net position). The transactions of the organization are not included in these financial statements.

12. Subsequent Events

The Utilities evaluated subsequent events through April 30, 2021, the date that the financial statements were available to be issued, for events requiring recording or disclosure in the financial statements.

Rate Adjustment

The PSCW has approved a water rate increase effective June 1, 2021.

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Lead Service Replacement Program

On March 22, 2021, the Committee approved a water lead service construction contract totaling \$4,615,800. This project will replace both privately and publically owned lead water services throughout the city. The Committee also approved a grant agreement with the DNR to cover up to \$3,796,900 of the private side costs associated with this project.

REQUIRED SUPPLEMENTARY INFORMATION

Stoughton Utilities

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2020

The required supplementary information presented below represents the proportionate information for the enterprise funds included in this report.

<u>Fiscal Year Ending</u>	<u>Proportion of the Net Pension Liability (Asset) - City</u>	<u>Utilities' Proportionate Share of the Net Pension Liability (Asset)</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
12/31/20	0.05079366%	\$ (369,375)	\$ 1,838,134	20.10%	102.96%
12/31/19	0.04989755%	417,830	1,872,463	22.31%	96.45%
12/31/18	0.04873732%	(353,887)	1,841,029	19.22%	102.93%
12/31/17	0.04705035%	97,094	1,730,985	5.61%	99.12%
12/31/16	0.04597674%	180,579	1,643,602	10.99%	98.20%
12/31/15	0.04486493%	(265,441)	1,372,152	19.34%	102.74%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2019

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/20	\$ 115,463	\$ 115,463	\$ -	\$ 1,710,558	6.75%
12/31/19	120,398	120,398	-	1,838,134	6.55%
12/31/18	125,455	125,455	-	1,872,463	6.70%
12/31/17	125,190	125,190	-	1,841,029	6.80%
12/31/16	114,245	114,245	-	1,730,985	6.60%
12/31/15	111,938	111,938	-	1,643,602	6.81%

Stoughton Utilities

Notes to Required Supplementary Information
Year Ended December 31, 2020

Changes of benefit terms. There were no changes of benefit terms for any participating employer in WRS.

Changes of assumptions.

	2015 - 2018	2019 - 2020
Long-term expected rate of	7.2%	7.0%
Discount rate	7.2%	7.0%
Salary increases		
Inflation	3.2%	3.0%
Seniority/Merit	0.2% - 5.6%	0.1% - 5.6%
Mortality	Wisconsin 2012 Mortality Table	Wisconsin 2018 Mortality Table
Post-retirement adjustments	2.10%	1.90%

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

SUPPLEMENTAL INFORMATION

ELECTRIC UTILITY

Stoughton Electric Utility

Electric Utility Plant

Year Ended December 31, 2020

	<u>Balance 1/1/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/20</u>
Transmission				
Land and land rights	\$ 1	\$ -	\$ -	\$ 1
Poles and fixtures	5,035	-	-	5,035
Overhead conductors and devices	9,984	-	-	9,984
Total transmission	<u>15,020</u>	<u>-</u>	<u>-</u>	<u>15,020</u>
Distribution				
Land and land rights	344,363	-	-	344,363
Structures and improvements	52,834	-	-	52,834
Station equipment	6,982,913	-	-	6,982,913
Poles, towers and fixtures	3,661,367	63,810	28,124	3,697,053
Overhead conductors and devices	5,973,647	56,744	62,648	5,967,743
Underground conduit	844,531	104,251	2,303	946,479
Underground conductors and devices	5,125,525	396,542	24,039	5,498,028
Line transformers	3,349,472	73,647	16,853	3,406,266
Services	1,991,173	60,855	4,280	2,047,748
Meters	712,277	26,334	4,677	733,934
Street lighting and signal systems	676,541	194,447	81,954	789,034
Total distribution	<u>29,714,643</u>	<u>976,630</u>	<u>224,878</u>	<u>30,466,395</u>
General				
Structures and improvements	1,650,291	5,829	3,477	1,652,643
Office furniture and equipment	79,778	-	-	79,778
Computer equipment	100,107	-	-	100,107
Transportation equipment	326,973	3,986	-	330,959
Stores equipment	9,984	-	-	9,984
Tools, shop and garage equipment	84,885	-	-	84,885
Laboratory equipment	59,461	-	-	59,461
Power-operated equipment	1,188,543	-	-	1,188,543
Communication equipment	489,204	-	-	489,204
Total general	<u>3,989,226</u>	<u>9,815</u>	<u>3,477</u>	<u>3,995,564</u>
Total electric utility plant	<u>\$ 33,718,889</u>	<u>\$ 986,445</u>	<u>\$ 228,355</u>	<u>\$ 34,476,979</u>

Stoughton Electric Utility

Electric Utility Operating Revenues and Expenses
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Sales of electricity:		
Residential	\$ 5,203,534	\$ 4,955,311
Rural	2,800,696	2,709,727
General service	1,589,676	1,635,537
Large commercial and industrial	1,243,666	1,228,153
Large power	1,070,270	1,014,480
Industrial	2,330,008	2,667,900
Public street and highway lighting	90,036	105,839
Interdepartmental	<u>151,703</u>	<u>152,226</u>
Total sales of electricity	<u>14,479,589</u>	<u>14,469,173</u>
Other operating revenues:		
Forfeited discounts	25,238	30,642
Other	<u>132,634</u>	<u>124,756</u>
Total operating revenues	<u>14,637,461</u>	<u>14,624,571</u>
Operating Expenses		
Operation and maintenance:		
Other power supply:		
Purchased power	<u>10,596,835</u>	<u>10,832,755</u>
Transmission:		
Operation supervision and engineering	13,235	4,027
Station	46,730	42,195
Overhead lines	21,683	20,293
Underground lines	<u>203,866</u>	<u>37,931</u>
Total transmission	<u>285,514</u>	<u>104,446</u>
Distribution:		
Street lighting and signal system	-	3,261
Meter	3,576	5,997
Miscellaneous	34,157	71,176
Maintenance:		
Supervision and engineering	30,588	37,577
Station equipment	13,209	30,444
Overhead lines	202,757	346,183
Underground lines	96,602	84,453
Line transformers	2,699	2,834
Street lighting and signal system	8,538	4,250
Meters	<u>22,004</u>	<u>25,203</u>
Total distribution	<u>414,130</u>	<u>611,378</u>
Customer accounts:		
Meter reading	3,267	3,482
Customer records and collection	286,887	268,585
Miscellaneous	<u>17,285</u>	<u>11,643</u>
Total customer accounts	<u>307,439</u>	<u>283,710</u>

Stoughton Electric Utility

Electric Utility Operating Revenues and Expenses
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Administrative and general:		
Salaries	\$ 264,624	\$ 231,198
Office supplies	56,685	71,986
Outside services employed	23,429	47,632
Property insurance	37,173	37,444
Injuries and damages	31,165	38,724
Employee pensions and benefits	140,506	254,110
Regulatory commission	7,212	-
Miscellaneous	678	1,806
Rents	14,054	13,542
Maintenance	32,229	74,483
Total administrative and general	<u>607,755</u>	<u>770,925</u>
Taxes	<u>154,647</u>	<u>171,692</u>
Total operation and maintenance	12,366,320	12,774,906
Depreciation	<u>1,193,582</u>	<u>1,194,203</u>
Total operating expenses	<u>13,559,902</u>	<u>13,969,109</u>
Operating income	<u>\$ 1,077,559</u>	<u>\$ 655,462</u>

Stoughton Electric Utility

Rate of Return - Regulatory Basis
Years Ended December 31, 2020 and 2019

	Electric	
	2020	2019
Utility Financed Plant in Service		
Beginning of year	\$ 29,942,145	\$ 29,363,406
End of year	<u>30,650,994</u>	<u>29,942,145</u>
Average	<u>30,296,570</u>	<u>29,652,776</u>
Utility Financed Accumulated Depreciation		
Beginning of year	(14,151,033)	(13,549,140)
End of year	<u>(15,071,160)</u>	<u>(14,151,033)</u>
Average	<u>(14,611,097)</u>	<u>(13,850,087)</u>
Materials and Supplies		
Beginning of year	187,211	206,300
End of year	<u>443,455</u>	<u>187,211</u>
Average	<u>315,333</u>	<u>196,756</u>
Regulatory Liability		
Beginning of year	(88,644)	(110,804)
End of year	<u>(66,484)</u>	<u>(88,644)</u>
Average	<u>(77,564)</u>	<u>(99,724)</u>
Customer Advances for Construction		
Beginning of year	(27,416)	(62,383)
End of year	<u>(1,344,916)</u>	<u>(27,416)</u>
Average	<u>(686,166)</u>	<u>(44,900)</u>
Average net rate base	<u>\$ 15,237,076</u>	<u>\$ 15,854,821</u>
Operating income - regulatory basis	<u>\$ 785,957</u>	<u>\$ 454,899</u>
Rate of return (percent)	<u>5.16 %</u>	<u>2.87 %</u>

This schedule is computed based on Public Service Commission of Wisconsin regulatory accounting which differs from accounting principles generally accepted in the United States of America due to GASB No. 34 as well as PSC order 05-US-105.

WATER UTILITY

Stoughton Water Utility

Water Utility Plant

Year Ended December 31, 2020

	Balance 1/1/20	Additions	Retirements	Balance 12/31/20
Source of Supply				
Land and land rights	\$ 11,635	\$ -	\$ -	\$ 11,635
Wells and springs	595,730	-	-	595,730
Total source of supply	<u>607,365</u>	<u>-</u>	<u>-</u>	<u>607,365</u>
Pumping				
Structures and improvements	644,611	-	-	644,611
Other power production equipment	283,758	-	-	283,758
Electric pumping equipment	670,375	-	-	670,375
Total pumping	<u>1,598,744</u>	<u>-</u>	<u>-</u>	<u>1,598,744</u>
Water Treatment				
Structures and improvements	13,671	-	-	13,671
Water treatment equipment	77,092	-	-	77,092
Total water treatment	<u>90,763</u>	<u>-</u>	<u>-</u>	<u>90,763</u>
Transmission and Distribution				
Land and land rights	13,206	-	-	13,206
Structures and improvements	1,611	-	-	1,611
Distribution reservoirs and standpipes	1,955,851	-	-	1,955,851
Transmission and distribution mains	13,517,154	281,423	5,434	13,793,143
Services	3,219,499	255,718	11,784	3,463,433
Meters	875,414	46,159	9,205	912,368
Hydrants	1,736,684	42,320	15,276	1,763,728
Other transmission and distribution plant	11,800	-	-	11,800
Total transmission and distribution	<u>21,331,219</u>	<u>625,620</u>	<u>41,699</u>	<u>21,915,140</u>
General				
Structures and improvements	411,903	-	-	411,903
Office furniture and equipment	36,146	-	-	36,146
Computer equipment	21,458	-	-	21,458
Transportation equipment	55,137	-	-	55,137
Stores equipment	2,187	-	-	2,187
Tools, shop and garage equipment	47,309	-	-	47,309
Power-operated equipment	102,034	-	-	102,034
Communication equipment	30,427	-	-	30,427
SCADA equipment	299,506	-	-	299,506
Miscellaneous equipment	89	-	-	89
Total general	<u>1,006,196</u>	<u>-</u>	<u>-</u>	<u>1,006,196</u>
Total water utility plant	<u>\$24,634,287</u>	<u>\$ 625,620</u>	<u>\$ 41,699</u>	<u>\$25,218,208</u>

Stoughton Water Utility

Water Utility Operating Revenues and Expenses
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Sales of water:		
Unmetered	\$ 1,054	\$ 1,785
Metered:		
Residential	1,095,218	1,047,552
Multifamily residential	114,650	111,072
Commercial	149,534	161,624
Industrial	284,054	318,340
Public authorities	19,641	22,909
Interdepartmental	<u>2,296</u>	<u>2,272</u>
Total metered sales	1,665,393	1,663,769
Private fire protection	58,097	55,087
Public fire protection	<u>555,823</u>	<u>551,749</u>
Total sales of water	<u>2,280,367</u>	<u>2,272,390</u>
Other operating revenues:		
Forfeited discounts	6,151	6,922
Other	<u>46,112</u>	<u>37,205</u>
Total operating revenues	<u>2,332,630</u>	<u>2,316,517</u>
Operating Expenses		
Operation and maintenance:		
Source of supply:		
Maintenance:		
Wells and springs	<u>125</u>	<u>133</u>
Pumping:		
Fuel or purchased power for pumping	114,269	119,359
Pumping labor	13,499	13,921
Miscellaneous	-	19
Maintenance:		
Structures and improvements	4,421	12,370
Pumping equipment	<u>833</u>	<u>8,386</u>
Total pumping	<u>133,022</u>	<u>154,055</u>
Water treatment:		
Chemicals	20,178	19,459
Operation labor	55,755	51,039
Maintenance:		
Water treatment equipment	<u>7,049</u>	<u>17,795</u>
Total water treatment	<u>82,982</u>	<u>88,293</u>

Stoughton Water Utility

Water Utility Operating Revenues and Expenses
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Transmission and distribution:		
Transmission and distribution lines	\$ 11,023	\$ 11,055
Meters	37,831	29,233
Customer installations	12,936	25,778
Miscellaneous	17,437	23,564
Maintenance:		
Reservoirs and standpipes	53,947	56,905
Mains	57,247	70,697
Services	96,472	48,763
Meters	-	(9)
Hydrants	8,187	3,846
Miscellaneous	3,993	1,598
Total transmission and distribution	<u>299,073</u>	<u>271,430</u>
Customer accounts:		
Meter reading	11,712	11,233
Accounting and collecting labor	105,124	94,350
Total customer accounts	<u>116,836</u>	<u>105,583</u>
Administrative and general:		
Salaries	169,476	148,591
Office supplies	15,090	23,643
Outside services employed	90,267	49,922
Property insurance	13,517	13,616
Injuries and damages	9,762	14,169
Employee pensions and benefits	117,100	142,021
Miscellaneous	791	(521)
Rents	4,666	4,924
Maintenance	5,690	23,516
Total administrative and general	<u>426,359</u>	<u>419,881</u>
Taxes	<u>25,062</u>	<u>26,697</u>
Total operation and maintenance	1,083,459	1,066,072
Depreciation	<u>468,240</u>	<u>484,888</u>
Total operating expenses	<u>1,551,699</u>	<u>1,550,960</u>
Operating income	<u>\$ 780,931</u>	<u>\$ 765,557</u>

Stoughton Water Utility

Rate of Return - Regulatory Basis
Years Ended December 31, 2020 and 2019

	Water	
	2020	2019
Utility Financed Plant in Service		
Beginning of year	\$ 16,671,700	\$ 15,748,034
End of year	<u>17,255,621</u>	<u>16,671,700</u>
Average	<u>16,963,661</u>	<u>16,209,867</u>
Utility Financed Accumulated Depreciation		
Beginning of year	(5,371,671)	(5,273,155)
End of year	<u>(5,676,756)</u>	<u>(5,371,671)</u>
Average	<u>(5,524,214)</u>	<u>(5,322,413)</u>
Materials and Supplies		
Beginning of year	39,599	39,203
End of year	<u>41,039</u>	<u>39,599</u>
Average	<u>40,319</u>	<u>39,401</u>
Regulatory Liability		
Beginning of year	(136,916)	(171,144)
End of year	<u>(102,688)</u>	<u>(136,916)</u>
Average	<u>(119,802)</u>	<u>(154,030)</u>
Average net rate base	<u>\$ 11,359,964</u>	<u>\$ 10,772,825</u>
Operating income, regulatory basis	<u>\$ 476,760</u>	<u>\$ 500,651</u>
Rate of return (percent)	<u>4.20 %</u>	<u>4.65 %</u>

This schedule is computed based on Public Service Commission of Wisconsin regulatory accounting which differs from accounting principles generally accepted in the United States of America due to GASB No. 34 as well as PSC order 05-US-105.

WASTEWATER UTILITY

Stoughton Wastewater Utility

Wastewater Utility Plant

Year Ended December 31, 2020

	<u>Balance 1/1/20</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 12/31/20</u>
Collecting System				
Land and land rights	\$ 100	\$ -	\$ -	\$ 100
Collecting mains	11,754,264	815,021	27,838	12,541,447
Interceptor mains	1,864,084	-	-	1,864,084
Force mains	<u>48,951</u>	<u>-</u>	<u>-</u>	<u>48,951</u>
Total collecting system	<u>13,667,399</u>	<u>815,021</u>	<u>27,838</u>	<u>14,454,582</u>
Collecting System Pumping				
Structures and improvements	109,564	-	-	109,564
Electric pumping equipment	622,720	2,975	1,200	624,495
Other power pumping equipment	<u>21,399</u>	<u>-</u>	<u>-</u>	<u>21,399</u>
Total collecting system pumping	<u>753,683</u>	<u>2,975</u>	<u>1,200</u>	<u>755,458</u>
Treatment and Disposal				
Structures and improvements	5,375,812	-	-	5,375,812
Preliminary treatment equipment	1,576,893	8,796	6,000	1,579,689
Primary treatment equipment	1,150,534	-	-	1,150,534
Secondary treatment equipment	529,291	-	-	529,291
Advanced treatment equipment	1,930,493	7,311	3,777	1,934,027
Chlorination equipment	366,162	-	-	366,162
Sludge treatment and disposal equipment	3,967,183	-	-	3,967,183
Plant site piping	690,433	-	-	690,433
Flow metering and monitoring equipment	39,033	3,127	1,803	40,357
Other treatment and disposal equipment	<u>38,818</u>	<u>-</u>	<u>-</u>	<u>38,818</u>
Total treatment and disposal	<u>15,664,652</u>	<u>19,234</u>	<u>11,580</u>	<u>15,672,306</u>
General				
Structures and improvements	244,010	-	-	244,010
Office furniture and equipment	42,044	-	-	42,044
Computer equipment	73,289	-	-	73,289
Transportation equipment	552,631	32,042	-	584,673
Communication equipment	485,793	-	-	485,793
Other general equipment	<u>69,837</u>	<u>-</u>	<u>-</u>	<u>69,837</u>
Total general	<u>1,467,604</u>	<u>32,042</u>	<u>-</u>	<u>1,499,646</u>
Total wastewater utility plant	<u>\$31,553,338</u>	<u>\$ 869,272</u>	<u>\$ 40,618</u>	<u>\$32,381,992</u>

Stoughton Wastewater Utility

Wastewater Utility Operating Revenues and Expenses
Years Ended December 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Operating Revenues		
Wastewater revenues:		
Residential	\$ 1,493,914	\$ 1,365,623
Commercial	412,576	430,271
Industrial	200,540	168,612
Public authorities	19,821	26,315
Interdepartmental sales	397	521
Total wastewater revenues	<u>2,127,248</u>	<u>1,991,342</u>
Other operating revenues:		
Forfeited discounts	4,058	4,008
Miscellaneous	69,152	133,075
Total operating revenues	<u>2,200,458</u>	<u>2,128,425</u>
Operating Expenses		
Operation and maintenance:		
Operation:		
Supervision and labor	1,240	817
Power and fuel for pumping	83,767	87,708
Sludge conditioning chemicals	12,023	12,023
Other operating supplies	33,143	22,932
Total operation	<u>130,173</u>	<u>123,480</u>
Maintenance:		
Collection system	126,357	96,499
Treatment and disposal plant equipment	110,929	95,478
General plant structures and equipment	57,854	83,828
Total maintenance	<u>295,140</u>	<u>275,805</u>
Customer accounts:		
Accounting and collecting	174,322	143,046
Administrative and general:		
Salaries	108,549	104,531
Office supplies	23,388	36,899
Outside services employed	45,330	25,323
Insurance	27,593	32,302
Employees pensions and benefits	104,553	154,861
Miscellaneous	33,614	28,505
Rents	73,270	70,952
Total administrative and general	<u>416,297</u>	<u>453,373</u>
Taxes	<u>30,612</u>	<u>29,610</u>
Total operation and maintenance	1,046,544	1,025,314
Depreciation	<u>808,765</u>	<u>856,914</u>
Total operating expenses	<u>1,855,309</u>	<u>1,882,228</u>
Operating income	<u>\$ 345,149</u>	<u>\$ 246,197</u>

**RESOLUTION FROM THE UTILITIES COMMITTEE TO THE
STOUGHTON COMMON COUNCIL**

Authorizing and directing the proper City official(s) to acknowledge receipt of the Stoughton Utilities 2020 Audit Report and Management Letter.

Committee Action: Utilities Committee recommended Common Council acknowledgement ___ - 0

Fiscal Impact: None

File Number: R-xxx-2021

Date Introduced: May 25, 2021

The City of Stoughton, Wisconsin, Common Council does proclaim as follows:

WHEREAS, Baker Tilly Virchow Krause LLP has prepared the Stoughton Utilities Audit Report and Management Letter for 2020, and

WHEREAS, the Stoughton Utilities Committee met on May 17, 2021 to consider, review, and acknowledge receipt of the Stoughton Utilities Audit Report and Management letter for 2020 and the adoption of the corresponding resolution, and recommend the Stoughton Common Council review and acknowledge receipt, now therefore

BE IT RESOLVED by the Common Council of the City of Stoughton that the proper city official(s) be hereby authorized and directed to acknowledge receipt of the Stoughton Utilities Audit Report and Management Letter for 2020.

Council Action: **Adopted** **Failed** **Vote:** _____

Mayoral Action: **Accept** **Veto**

Mayor Timothy Swadley

Date

Council Action: _____ **Override** **Vote:** _____



600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jamin T. Friedl, CPA
City of Stoughton Director of Finance / Comptroller

Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Electric Utility Annual Report filed with the Public Service Commission of Wisconsin

In accordance with Wisconsin State Statute 196.07, the Stoughton Electric Utility files an annual financial report with the Wisconsin Public Service Commission. The report for the year ending December 31, 2020 is attached for the Committee's review and discussion.



WATER, ELECTRIC, OR JOINT UTILITY ANNUAL REPORT

OF

STOUGHTON ELECTRIC UTILITY

PO BOX 383
STOUGHTON, WI 53589-0383

For the Year Ended: DECEMBER 31, 2020

TO

PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

Violation of any provision of the Wisconsin Public Service Code, Chapter Trans. 113, or any rule or order of the Public Service Commission, or any provision of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

Water Service Started Date:

DNR Public Water System ID:

Safe Drinking Water Information System (SDWIS) Total Population Served:

I **Jamin Friedl, Finance Director** of **STOUGHTON ELECTRIC UTILITY**, certify that I am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

Date Signed: **4/7/2021**

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Identification and Ownership - Contacts

Utility employee in charge of correspondence concerning this report

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Title: Director of Finance/Comptroller

Mailing Address: 207 S Forrest St
Stoughton, WI 53589

Phone: (608) 873-6691

Email Address: jfriedl@ci.stoughton.wi.us

Accounting firm or consultant preparing this report (if applicable)

Name:

Title:

Mailing Address:

Phone:

Email Address:

Name and title of utility General Manager (or equivalent)

Name: Jill Weiss

Title: Utilities Director

Mailing Address: 600 S Fourth Street
Stoughton, WI 53589

Phone: (608) 877-7423

Email Address: JWeiss@stoughtonutilities.com

President, chairman, or head of utility commission/board or committee

Name: Tim Swadley

Title: Mayor

Mailing Address: 207 S Forrest St
Stoughton, WI 53589

Phone: (608) 873-6677

Email Address: tswadley@ci.stoughton.wi.us

Contact person for cybersecurity issues and events

Name: Brian Hoops

Title: Assistant Utilities Director

Mailing Address: 600 S Fourth Street
Stoughton, WI 53589

Phone: (608) 877-7412

Email Address: bhoops@stoughtonutilities.com

Identification and Ownership - Governing Authority and Audit Information

Utility Governing Authority

Select the governing authority for this utility.

Reports to utility board/commission

Reports directly to city/village council

Audit Information

Are utility records audited by individuals or firms other than utility employees? Yes No

Date of most recent audit report: 05/11/2019

Period covered by most recent audit: 2019

Individual or firm, if other than utility employee, auditing utility records

Name: Jodi Dobson

Title:

Organization Name: Baker Tilly

USPS Address: Ten Terrace Court

City State Zip Madison, WI 53718

Telephone: (608) 240-2469

Email Address: jodi.dobson@bakertilly.com

Report Preparation

If an accounting firm or consultant assists with report preparation, select the type of assistance provided

Not Applicable

Identification and Ownership - Contract Operations

Do you have any contracts?

Are any of the Utility's administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and /or current year (i.e., utility billing is done by another entity)?

NO

Workforce Diversity

g Whole numbers in the range of 0 - 9999 are acceptable values for this schedule. Please enter part time employees as a whole number, and use the Footnotes feature to provide information about how many staff are part-time employees.

g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories.

Category (a)	Employee Count				
	Total (b)	Management (c)	Executive Leadership (d)	Board of Directors (e)	
Total Utility Employees	16	2	2	0	1
Women	5		1		2
Minorities					3
Veterans					4

Workforce Diversity

- g Whole numbers in the range of 0 . 1 are acceptable values for this schedule. Please enter part time employees as a whole number, and use the Footnotes feature to provide information about how many staff are part-time employees.
- g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories.

Workforce Diversity (Page xi)

General Footnote

Stoughton Utilities does not have records of employee count of minorities or veterans.

Income Statement

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			1
Operating Revenues (400)	14,639,894	14,624,572	2
``CdYfUj]b[`9I dYbgYg.			3
Operation and Maintenance Expense (401-402)	12,202,901	12,500,996	4
Depreciation Expense (403)	1,050,394	1,044,044	5
Amortization Expense (404-407)	0	0	6
Taxes (408)	600,642	624,633	7
``HcHU`CdYfUj]b[`9I dYbgYg	13,853,937	14,169,673	8
``BYhCdYfUj]b[`bWta Y	785,957	454,899	9
Income from Utility Plant Leased to Others (412-413)			10
``I]]miCdYfUj]b[`bWta Y	785,957	454,899	11
OTHER INCOME			12
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	13
Income from Nonutility Operations (417)			14
Nonoperating Rental Income (418)			15
Interest and Dividend Income (419)	131,701	202,391	16
Miscellaneous Nonoperating Income (421)	49,865	93,467	17
``HcHU`Ck Yf `bWta Y	181,566	295,858	18
``HcHU`bWta Y	967,523	750,757	19
MISCELLANEOUS INCOME DEDUCTIONS			20
Miscellaneous Amortization (425)	(22,160)	(22,160)	21
Other Income Deductions (426)	149,729	156,946	22
``HcHU`A]gW`UbYci g`bWta Y`8 YXi W]cbg	127,569	134,786	23
``bWta Y`6 YZ`fY`bhYfYgh7\ Uf[Yg	839,954	615,971	24
INTEREST CHARGES			25
Interest on Long-Term Debt (427)	93,215	106,213	26
Amortization of Debt Discount and Expense (428)			27
Amortization of Premium on Debt--Cr. (429)	13,188	15,266	28
Interest on Debt to Municipality (430)	0	0	29
Other Interest Expense (431)	2,446	3,408	30
Interest Charged to Construction--Cr. (432)			31
``HcHU`bhYfYgh7\ Uf[Yg	82,473	94,355	32
``BYh`bWta Y	757,481	521,616	33
EARNED SURPLUS			34
Unappropriated Earned Surplus (Beginning of Year) (216)	21,315,756	20,750,787	35
Balance Transferred from Income (433)	757,481	521,616	36
Miscellaneous Credits to Surplus (434)		74,620	37
Miscellaneous Debits to Surplus--Debit (435)		3,365	38
Appropriations of Surplus--Debit (436)			39
Appropriations of Income to Municipal Funds--Debit (439)		27,902	40
``HcHU`I bUddfcdf]UHX`9UfbYX`Gi fd`i g`9bX`cZMYU`fE`% L	22,073,237	21,315,756	41

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				1
Operating Revenues (400)				2
Derived	14,639,894		14,639,894	3
Total (Acct. 400)	14,639,894	0	14,639,894	4
Operation and Maintenance Expense (401-402)				5
Derived	12,202,901		12,202,901	6
Total (Acct. 401-402)	12,202,901	0	12,202,901	7
Depreciation Expense (403)				8
Derived	1,050,394		1,050,394	9
Total (Acct. 403)	1,050,394	0	1,050,394	10
Amortization Expense (404-407)				11
Derived	0		0	12
Total (Acct. 404-407)	0	0	0	13
Taxes (408)				14
Derived	600,642		600,642	15
Total (Acct. 408)	600,642	0	600,642	16
TOTAL UTILITY OPERATING INCOME	785,957	0	785,957	17
OTHER INCOME				18
Income from Merchandising, Jobbing and Contract Work (415-416)				19
Derived	0	0	0	20
Total (Acct. 415-416)	0	0	0	21
Interest and Dividend Income (419)				22
ATC Distributions	43,184		43,184	23
Interest and Dividend Income	88,517		88,517	24
Total (Acct. 419)	131,701	0	131,701	25
Miscellaneous Nonoperating Income (421)				26
Contributed Plant - Electric		49,865	49,865	27
Total (Acct. 421)	0	49,865	49,865	28
TOTAL OTHER INCOME	131,701	49,865	181,566	29
MISCELLANEOUS INCOME DEDUCTIONS				30
Miscellaneous Amortization (425)				31
Regulatory Liability (253) Amortization	(22,160)		(22,160)	32
Total (Acct. 425)	(22,160)	0	(22,160)	33
Other Income Deductions (426)				34
Depreciation Expense on Contributed Plant - Electric		143,188	143,188	35
DEPRECIATION ON NON UTILITY PLANT	3,313		3,313	36
MEUW Lobbying Expense (Portion of Dues)	3,228		3,228	37
Total (Acct. 426)	6,541	143,188	149,729	38
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(15,619)	143,188	127,569	39

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
INTEREST CHARGES				40
Interest on Long-Term Debt (427)				41
Derived	93,215		93,215	42
Total (Acct. 427)	93,215	0	93,215	43
Amortization of Premium on Debt--Cr. (429)				44
2013 MRB PREMIUM	5,524		5,524	45
2016 MRB PREMIUM	7,664		7,664	46
Total (Acct. 429)	13,188	0	13,188	47
Interest on Debt to Municipality (430)				48
Derived	0		0	49
Total (Acct. 430)	0	0	0	50
Other Interest Expense (431)				51
Derived	2,446		2,446	52
Total (Acct. 431)	2,446	0	2,446	53
TOTAL INTEREST CHARGES	82,473	0	82,473	54
NET INCOME	850,804	(93,323)	757,481	55
EARNED SURPLUS				56
Unappropriated Earned Surplus (Beginning of Year) (216)				57
Derived	19,238,456	2,077,300	21,315,756	58
Total (Acct. 216)	19,238,456	2,077,300	21,315,756	59
Balance Transferred from Income (433)				60
Derived	850,804	(93,323)	757,481	61
Total (Acct. 433)	850,804	(93,323)	757,481	62
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR)	20,089,260	1,983,977	22,073,237	63

Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Revenues						1
Revenues (account 415)		121,841			121,841	2
Cost and Expenses of Merchandising, Jobbing and Contract Work (416)						3
Cost of merchandise sold					0	4
Payroll		17,064			17,064	5
Materials		46,167			46,167	6
Taxes					0	7
Other (List by major classes)						8
Transport, Outside Services, Payroll Overhead, FICA, Misc.		58,610			58,610	9
Total costs and expenses	0	121,841	0	0	121,841	10
Net Income (or loss)	0	0	0	0	0	11

Revenues Subject to Wisconsin Remainder Assessment

g Ü^] [| 0^ 222^ ^&••a^ Á/ Áa&^ |ac^ Á^ç^} ~^Á^ ab&0q Á á &[] •á Á^ { aá á!Áe•••{ ^} 0^ ~!~ aá 0q Á á EÜc22^ Á Jí È í (GDa) á Á á È
 Admin. Code Ch. PSC 5.
 g If the sewer department is not regulated by the PSC, do not report sewer department in data column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Gas Utility (d)	Sewer Utility (Regulated Only (e)	Total (f)	
Total operating revenues		14,639,894			14,639,894	1
Less: interdepartmental sales		151,703			151,703	2
Less: interdepartmental rents		0			0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)					0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained		17,285			17,285	5
Revenues subject to Wisconsin Remainder Assessment	0	14,470,906	0	0	14,470,906	6

Distribution of Total Payroll

- g Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
- g Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
- g The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
- g Provide additional information in the schedule footnotes when necessary.
- g Please see the help guide for examples of how to break out shared costs.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses			0	1
Electric operating expenses	686,347	30,679	717,026	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing	17,064		17,064	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	211,380		211,380	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	2,092		2,092	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	30,679	(30,679)	0	18
All other accounts			0	19
Total Payroll	947,562	0	947,562	20

Full-Time Employees (FTE)

g Use FTE numbers where FTE stands for Full-Time Employees or Full-Time Equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest hundredth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

g Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .35 for electric, .30 for water and .20 for sewer.

Industry (a)	FTE (b)	
Water		1
Electric	11.4	2
Gas		3
Sewer		4

Balance Sheet

Assets and Othe Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
ASSESTS AND OTHER DEBITS			1
UTILITY PLANT			2
Utility Plant (101)	35,687,397	34,071,896	3
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	17,124,004	16,096,764	4
Utility Plant Acquisition Adjustments (117-118)	0	0	5
Other Utility Plant Adjustments (119)	0	0	6
BYil H]mD'Ubh	18,563,393	17,975,132	7
OTHER PROPERTY AND INVESTMENTS			8
Nonutility Property (121)	175,670	175,670	9
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	175,670	172,357	10
Investment in Municipality (123)	0	0	11
Other Investments (124)	465,248	445,792	12
Sinking Funds (125)	986,257	983,889	13
Depreciation Fund (126)	25,000	25,000	14
Other Special Funds (128)	683,487	675,662	15
HcHU`CA Yf`DfcdYfImiUbX`bj Ygfa Ybtg	2,159,992	2,133,656	16
CURRENT AND ACCRUED ASSETS			17
Cash (131)	6,762,610	5,526,863	18
Special Deposits (134)	0	0	19
Working Funds (135)	0	0	20
Temporary Cash Investments (136)	0	0	21
Notes Receivable (141)	0	0	22
Customer Accounts Receivable (142)	1,518,042	1,329,876	23
Other Accounts Receivable (143)	89,661	170,814	24
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	25
Receivables from Municipality (145)	280,148	266,535	26
Plant Materials and Operating Supplies (154)	443,454	187,211	27
Merchandise (155)	0	0	28
Other Materials and Supplies (156)	0	0	29
Stores Expense (163)	0	0	30
Prepayments (165)	1,000	14,404	31
Interest and Dividends Receivable (171)	13,747	15,560	32
Accrued Utility Revenues (173)	0	0	33
Miscellaneous Current and Accrued Assets (174)	221,736	0	34
HcHU`7i ffYbhUbX`5 VVfi YX`5 ggYfg	9,330,398	7,511,263	35
DEFERRED DEBITS			36
Unamortized Debt Discount and Expense (181)	0	0	37
Extraordinary Property Losses (182)	0	0	38
Preliminary Survey and Investigation Charges (183)	0	0	39
Clearing Accounts (184)	0	0	40
Temporary Facilities (185)	0	0	41
Miscellaneous Deferred Debits (186)	1,252,587	1,283,975	42
HcHU`8 YZffYX`8 YV]fg	1,252,587	1,283,975	43
HCH5 @5 GG9 HG`5 B8`CH<9F`896 #HG	31,306,370	28,904,026	44

Balance Sheet

Liabilities and Othe Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
LIABILITIES AND OTHER CREDITS			1
PROPRIETARY CAPITAL			2
Capital Paid in by Municipality (200)	397,926	294,993	3
Appropriated Earned Surplus (215)	0	0	4
Unappropriated Earned Surplus (216)	22,073,237	21,315,756	5
“HcHJ” DfcdfjYUfm7 UdjHJ	22,471,163	21,610,749	6
LONG-TERM DEBT			7
Bonds (221)	3,750,000	4,410,000	8
Advances from Municipality (223)	0	0	9
Other Long-Term Debt (224)	0	0	10
“HcHJ” @cb[!HYfa 8 YVh	3,750,000	4,410,000	11
CURRENT AND ACCRUED LIABILITIES			12
Notes Payable (231)	0	0	13
Accounts Payable (232)	1,502,723	812,405	14
Payables to Municipality (233)	99,851	52,161	15
Customer Deposits (235)	107,639	120,972	16
Taxes Accrued (236)	445,995	452,940	17
Interest Accrued (237)	28,597	32,018	18
Tax Collections Payable (241)	50,760	46,490	19
Miscellaneous Current and Accrued Liabilities (242)	12,849	259,331	20
“HcHJ” 7i ffYbhUbX’5 VWw! YX’ @UV]’ jYg	2,248,414	1,776,317	21
DEFERRED CREDITS			22
Unamortized Premium on Debt (251)	63,098	76,286	23
Customer Advances for Construction (252)	1,344,916	27,416	24
Other Deferred Credits (253)	1,428,779	1,003,258	25
“HcHJ” 8 YZffYX’7 fYX]Jg	2,836,793	1,106,960	26
OPERATING RESERVES			27
Property Insurance Reserve (261)	0	0	28
Injuries and Damages Reserve (262)	0	0	29
Pensions and Benefits Reserve (263)	0	0	30
Miscellaneous Operating Reserves (265)	0	0	31
“HcHJ” CdYfUj[b[’F YgYfj Yg	0	0	32
“HCH5 @@56 =@H9 G’5 B8 ’CH<9F ’7 F98 +HG	31,306,370	28,904,026	33

Net Utility Plant

g Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	
First of Year					1
Total Utility Plant - First of Year	0	34,071,896	0	0	2
	0	34,071,896	0	0	3
Plant Accounts					4
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)		30,650,993			5
Utility Plant in Service - Contributed Plant (101.2)		3,825,984			6
Utility Plant Purchased or Sold (102)					7
Utility Plant Leased to Others (104)					8
Property Held for Future Use (105)		229,097			9
Completed Construction not Classified (106)					10
Construction Work in Progress (107)		981,323			11
Total Utility Plant	0	35,687,397	0	0	12
Accumulated Provision for Depreciation and Amortization					13
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)		15,071,155			14
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)		2,052,849			15
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					16
Accumulated Provision for Depreciation of Property Held for Future Use (113)					17
Accumulated Provision for Amortization of Utility Plant in Service (114)					18
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					19
Accumulated Provision for Amortization of Property Held for Future Use (116)					20
Total Accumulated Provision	0	17,124,004	0	0	21
Accumulated Provision for Depreciation and Amortization					22
Utility Plant Acquisition Adjustments (117)					23
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					24
Other Utility Plant Adjustments (119)					25
Total Other Utility Plant Accounts	0	0	0	0	26
Net Utility Plant	0	18,563,393	0	0	27

Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

- g Report the amounts charged in the operating sections to Depreciation Expense (403).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.1)	0	14,151,029	0	0	14,151,029	1
Credits during year						2
Charged Depreciation Expense (403)		1,050,394			1,050,394	3
Depreciation Expense on Meters Charged to Sewer					0	4
Salvage		0			0	5
Depreciation Clearing		65,333			65,333	6
Total credits	0	1,115,727	0	0	1,115,727	7
Debits during year						8
Book Cost of Plant Retired		192,285			192,285	9
Cost of Removal		3,316			3,316	10
Total debits	0	195,601	0	0	195,601	11
Balance end of year (111.1)	0	15,071,155	0	0	15,071,155	12

Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

- g Report the amounts charged in the operating sections to Depreciation Expense (403).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

**Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)
(Page F-09)**

If Depreciation Expense on Meters Charged to Sewer is \$0 or blank, an explanation must be provided for why expense was not allocated to the sewer department

The electric meters do no measure sewerage consumption.

Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

- g Report the amounts charged in the operating sections to Other Income Deductions (426).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.2)	0	1,945,735	0	0	1,945,735	1
Credits during year						2
Charged Other Income Deductions (426)		143,188			143,188	3
Depreciation Expense on Meters Charged to Sewer					0	4
Salvage		0			0	5
Total credits	0	143,188	0	0	143,188	6
Debits during year						7
Book Cost of Plant Retired		36,074			36,074	8
Cost of Removal		0			0	9
Total debits	0	36,074	0	0	36,074	10
Balance end of year (111.2)	0	2,052,849	0	0	2,052,849	11

Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

- g Report the amounts charged in the operating sections to Other Income Deductions (426).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2) (Page F-10)

If Depreciation Expense on Meters Charged to Sewer is \$0 or blank, an explanation must be provided for why expense was not allocated to the sewer department

The electric meters do no measure sewerage consumption.

Net Nonutility Property (Accts. 121 & 122)

- g Report separately each item of property with a book cost of \$5,000 or more included in account 121.
- g Other items may be grouped by classes of property.
- g Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
City Dam	84,212			84,212	2
Leasehold Improvements - Rental	91,458			91,458	3
Total Nonutility Property (121)	175,670	0	0	175,670	4
Less accum. prov. depr. & amort. (122)	172,357	3,313		175,670	5
Net Nonutility Property	3,313	(3,313)	0	0	6

Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)

	Description (a)	Amount (b)	
Balance first of year		0	1
Additions			2
Provision for uncollectibles during year		0	3
Collection of accounts previously written off: Utility Customers		0	4
Collection of accounts previously written off: Others		0	5
Total Additions		0	6
Accounts Written Off			7
Accounts written off during the year: Utility Customers		0	8
Accounts written off during the year: Others		0	9
Total Accounts Written Off		0	10
Balance End of Year		0	11

Materials and Supplies

Account (a)	Generation (b)	Transmission (d)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							1
Fuel (151)					0	0	2
Fuel stock expenses (152)					0	0	3
Plant mat. & oper. sup. (154)			443,454		443,454	187,211	4
Total Electric Utility	0	0	443,454	0	443,454	187,211	5

Account	Total End of Year	Amount Prior Year	
Electric utility total	443,454	187,211	1
Water utility (154)			2
Sewer utility (154)			3
Heating utility (154)			4
Gas utility (154)			5
Merchandise (155)			6
Other materials & supplies (156)			7
Stores expense (163)			8
Total Material and Supplies	443,454	187,211	9

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
None				2
Total	0		0	3
Unamortized premium on debt (251)				4
2013 MRB	13,090	5,524	7,566	5
2016 MRB	63,196	7,664	55,532	6
None				7
Total	76,286		63,098	8

Capital Paid in by Municipality (Acct. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Amount (b)	
Balance first of year	294,993	1
Municipal TIF 6 Contribution	102,933	2
Balance end of year	397,926	3

Bonds (Acct. 221)

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2013 Mortgage Revenue Bonds	02/15/2013	04/01/2023	1.63%	985,000	1
2016 Mortgage Revenue Bonds	05/26/2016	04/01/2036	2.20%	2,765,000	2
Total				3,750,000	3

Bonds (Acct. 221)

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Bonds (Acct. 221) (Page F-17)**General Footnote**

Interest rates are bond yields for arbitrage purposes.

Notes Payable & Miscellaneous Long-Term Debt

- g Report each class of debt included in Accounts 223, 224 and 231.
- g Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Taxes Accrued (Acct. 236)

Description (a)	Amount (b)	
Balance first of year	452,940	1
Charged water department expense		2
Charged electric department expense	600,642	3
Charged gas department expense		4
Charged sewer department expense		5
Total accruals and other credits	600,642	6
County, state and local taxes	452,940	7
Social Security taxes	55,107	8
PSC Remainder Assessment	15,305	9
Gross Receipts Tax	84,235	10
Total payments and other debits	607,587	11
Balance end of year	445,995	12

Taxes Accrued (Acct. 236)

Taxes Accrued (Acct. 236) (Page F-19)

General Footnote

Social Security taxes includes Medicare taxes.

Interest Accrued (Acct. 237)

- g Report below interest accrued on each utility obligation.
g Report customer deposits under account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)	0	0	0	0	1
2013 MRB'S	7,190	23,814	25,462	5,542	2
2016 MRB's	18,588	69,401	71,049	16,940	3
Subtotal Bonds (221)	25,778	93,215	96,511	22,482	4
Advances from Municipality (223)	0	0	0	0	5
None				0	6
Subtotal Advances from Municipality (223)	0	0	0	0	7
Other Long-Term Debt (224)	0	0	0	0	8
None				0	9
Subtotal Other Long-Term Debt (224)	0	0	0	0	10
Notes Payable (231)	0	0	0	0	11
CUSTOMER DEPOSIT	6,240	2,446	2,571	6,115	12
Subtotal Notes Payable (231)	6,240	2,446	2,571	6,115	13
Customer Deposits (235)	0	0	0	0	14
None				0	15
Subtotal Customer Deposits (235)	0	0	0	0	16
Total	32,018	95,661	99,082	28,597	17

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Balance End of Year (b)	
Other Investments (124)	0	1
Investment in ATC	465,248	2
Total (Acct. 124)	465,248	3
Sinking Funds (125)	0	4
Reserve	460,722	5
Special Redemption	525,535	6
Total (Acct. 125)	986,257	7
Depreciation Fund (126)	0	8
Depreciation	25,000	9
Total (Acct. 126)	25,000	10
Other Special Funds (128)	0	11
Plant Maintenance Reserve	532,766	12
Sick Leave Reserve	150,721	13
Total (Acct. 128)	683,487	14
Cash and Working Funds (131)	0	15
Cash	6,762,610	16
Total (Acct. 131)	6,762,610	17
Customer Accounts Receivable (142)	0	18
Electric	1,450,440	19
Stormwater	67,602	20
Total (Acct. 142)	1,518,042	21
Other Accounts Receivable (143)	0	22
Sewer (Non-regulated)	0	23
Merchandising, jobbing and contract work	0	24
Car accident billable	14,157	25
Line Apprenticeship Training Payback	17,817	26
Miscellaneous	57,687	27
Total (Acct. 143)	89,661	28
Receivables from Municipality (145)	0	29
Due from Muni - Delinquent Utilities	42,520	30
Glacier Moraine Construction Charge	23,929	31
Interfund Receivable - WRS Unfunded Liability Payoff	206,434	32

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Misc	7,265	33
Total (Acct. 145)	280,148	34
Prepayments (165)	0	35
Prepaid Expense	1,000	36
Total (Acct. 165)	1,000	37
Interest and Dividends Receivable (171)	0	38
Interest Receivable	13,747	39
Total (Acct. 171)	13,747	40
Miscellaneous Current and Accrued Assets (174)	0	41
Net Pension Asset	221,736	42
Total (Acct. 174)	221,736	43
Miscellaneous Deferred Debits (186)	0	44
Deferred Outflows of Resources - Pension	1,000,371	45
Regulatory Asset - WRS	252,216	46
Total (Acct. 186)	1,252,587	47
Accounts Payable (232)	0	48
Accounts Payable (232)	0	49
Accounts Payable	51,411	50
Purchase Power Bill WPPI	859,651	51
TDS Fiber Project Expenditure AP	591,661	52
Total (Acct. 232)	1,502,723	53
Payables to Municipality (233)	0	54
Health Insurance Premiums due to city	14,368	55
Misc	27,659	56
Stormwater Collections	51,717	57
WRS Payable	6,107	58
Total (Acct. 233)	99,851	59
Customer Deposits (235)	0	60
Customer Deposits	107,639	61
Total (Acct. 235)	107,639	62
Tax Collections Payable (241)	0	63
Employee FICA Tax Payable	6,879	64
Federal/State Withholding Taxes	9,152	65
Sales Tax Payable	34,729	66

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Total (Acct. 241)	50,760	67
Miscellaneous Current and Accrued Liabilities (242)	0	68
Accrued Payroll	12,592	69
Misc Payroll Deductions and Accruals	257	70
Total (Acct. 242)	12,849	71
Customer Advances for Construction (252)	0	72
Customer Advances for Construction	33,716	73
TDS Fiber Project Construction Deposits	1,311,200	74
Total (Acct. 252)	1,344,916	75
Other Deferred Credits (253)	0	76
Regulatory Liability	66,484	77
Commitment to Community	21,554	78
Compensated Absences	150,721	79
Deferred Inflows Pension	1,173,656	80
Round Up Program	1,334	81
State Energy Assistance	15,030	82
Total (Acct. 253)	1,428,779	83

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Balance Sheet Detail - Other Accounts (Page F-22)

Explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000. Provide a short list or detailed description, but do not use terms such as other revenues, general, miscellaneous, or repeat the account title.

Accounts are fully explained by their titles.

143 Miscellaneous is a combination of many invoices, many of the them are for small customer construction projects, contractor damage events and damage from car accidents. They individually are well under \$10,000. Detailed information can be provided upon request.

Return on Rate Base Computation

- g The data used in calculating rate base are averages.
- g Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
- g For municipal utilities, do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.
- g For private utilities, do not include property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Add Average						1
Utility Plant in Service (101.1)		30,296,568			30,296,568	2
Materials and Supplies		315,332			315,332	3
Less Average						4
Reserve for Depreciation (111.1)		14,611,092			14,611,092	5
Customer Advances for Construction		686,166			686,166	6
Regulatory Liability		77,564			77,564	7
Average Net Rate Base	0	15,237,078	0	0	15,237,078	8
Net Operating Income		785,957			785,957	9
Net Operating Income as a percent of Average Net Rate Base	N/A	5.16%	N/A	N/A	5.16%	10

Return on Rate Base Computation

- g The data used in calculating rate base are averages.
- g Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
- g For municipal utilities, do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.
- g For private utilities, do not include property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Return on Rate Base Computation (Page F-23)

If an amount is reported for Customer Advances for Construction, an explanation must be provided. (Customer Advances should only be part of Rate Base if the related plant is part of Rate Base.)

The customer advances are generally for new service, upgraded service, etc.

At the end of 2020, \$1,311,200 was held as a deposit from TDS for electric work required as part of a fiber installation in the City of Stoughton.

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year	0	88,644	0	0	88,644	1
Credits During Year					0	2
None					0	3
Charges (Deductions)					0	4
Miscellaneous Amortization (425)		22,160			22,160	5
Balance End of Year	0	66,484	0	0	66,484	6

Important Changes During the Year

Report changes of any of the following types:

1. Acquisitions

2. Leaseholder changes

3. Extensions of service

4. Estimated changes in revenues due to rate changes

In case 5740-ER-110, the PSC approved an additional \$338,480 in revenues for the revenue requirement. The rate increase was effective July 1, 2020, so it would have raised approximately \$169,240 in 2020.

5. Obligations incurred or assumed, excluding commercial paper

6. Formal proceedings with the Public Service Commission

7. Any additional matters

Electric Operating Revenues & Expenses

Description (a)	This Year (b)	Last Year (c)	
Operating Revenues - Sales of Electricity			1
Sales of Electricity (440-448)	14,482,022	14,469,173	2
Total Sales of Electricity	14,482,022	14,469,173	3
Other Operating Revenues			4
Forfeited Discounts (450)	25,238	30,642	5
Miscellaneous Service Revenues (451)	0	0	6
Sales of Water and Water Power (453)	0	0	7
Rent from Electric Property (454)	92,224	84,828	8
Interdepartmental Rents (455)	0	0	9
Other Electric Revenues (456)	40,410	39,929	10
Total Other Operating Revenues	157,872	155,399	11
Total Operating Revenues	14,639,894	14,624,572	12
Operation and Maintenance Expenses			13
Power Production Expenses (500-557)	10,599,268	10,832,755	14
Transmission Expenses (560-573)	0	0	15
Distribution Expenses (580-598)	699,648	720,214	16
Customer Accounts Expenses (901-905)	307,439	284,699	17
Customer Service and Informational Expenses (906)	174	141	18
Sales Expenses (911-916)	0	0	19
Administrative and General Expenses (920-932)	596,372	663,187	20
Total Operation and Maintenance Expenses	12,202,901	12,500,996	21
Other Expenses			22
Depreciation Expense (403)	1,050,394	1,044,044	23
Amortization Expense (404-407)	0		24
Taxes (408)	600,642	624,633	25
Total Other Expenses	1,651,036	1,668,677	26
Total Operating Expenses	13,853,937	14,169,673	27
NET OPERATING INCOME	785,957	454,899	28

Sales of Electricity by Rate Schedule

g Column (i) is the sum of the 12 monthly billed peak demands for all of the customers in each class.
 g Column (j) is the sum of the 12 monthly customer (or Distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	TOD Rate (c)	Demand Rate (d)	Average Number Customers (e)	kWh (f)	On-Peak kWh (g)	Off-Peak kWh (h)	Billed Demand kW (i)	Customer Demand kW (j)	Tariff Revenues (k)	PCAC Revenues (l)	Total Revenues (k+l) (m)	
Residential Sales													
Residential	RG-1	N	N	7,827	66,581,837					7,799,355	(166,015)	7,633,340	1
Residential	RG-2	Y	N	24	237,663	73,536	164,127			25,074	(538)	24,536	2
TOTAL				7,851	66,819,500	73,536	164,127	0	0	7,824,429	(166,553)	7,657,876	3
Commercial & Industrial													
Small Power	CP-1	N	Y	46	11,411,136			35,949	50,273	1,179,576	(33,579)	1,145,997	4
Small Power	CP-1 TOD	Y	Y	11	4,684,568	1,639,846	3,044,722	11,404	14,811	431,229	(11,492)	419,737	5
Large Power	CP-2	Y	Y	10	11,665,511	5,066,336	6,599,175	31,370	41,143	1,043,323	(25,226)	1,018,097	6
Industrial Power	CP-3	Y	Y	6	27,788,964	12,830,045	14,958,919	75,541	89,526	2,422,369	(86,999)	2,335,370	7
General Service	GS-1	N	N	924	15,790,680					1,860,795	(47,224)	1,813,571	8
General Service	GS-2	Y	N	2	49,822	18,159	31,663			5,373	(18)	5,355	9
TOTAL				999	71,390,681	19,554,386	24,634,479	154,264	195,753	6,942,665	(204,538)	6,738,127	10
Lighting Service													
Street Lighting	MS-1	N	N	6	403,229					88,138	(2,119)	86,019	11
TOTAL				6	403,229	0	0	0	0	88,138	(2,119)	86,019	12
GRAND TOTAL				8,856	138,613,410	19,627,922	24,798,606	154,264	195,753	14,855,232	(373,210)	14,482,022	13

Does the utility serve any dairy farms? NO

Lighting Service - Additional Detail		
Lighting Service	Description	No. of Light
MS-1	High Pressure Sodium - 250 W	2 1
MS-1	LED - 101 W	761 2
MS-1	Mercury Vapor - 250 W	2 3

Electric Other Operating Revenues

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and all other lesser amounts grouped as Miscellaneous.

Description (a)	Amount (b)	
Forfeited Discounts (450)		1
Customer late payment charges	25,238	2
Total Forfeited Discounts (450)	25,238	3
Miscellaneous Service Revenues (451)		4
None		5
Total Miscellaneous Service Revenues (451)	0	6
Sales of Water and Water Power (453)		7
None		8
Total Sales of Water and Water Power (453)	0	9
Rent from Electric Property (454)		10
Pole Attachment Fees	92,224	11
Total Rent from Electric Property (454)	92,224	12
Interdepartmental Rents (455)		13
None		14
Total Interdepartmental Rents (455)	0	15
Other Electric Revenues (456)		16
ATC Common Facility Charge	20,699	17
Misc	19,711	18
Total Other Electric Revenues (456)	40,410	19

Electric Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
POWER PRODUCTION EXPENSES					1
STEAM POWER GENERATION EXPENSES					2
Operation Supervision and Engineering (500)			0	0	3
Fuel (501)			0	0	4
Steam Expenses (502)			0	0	5
Steam from Other Sources (503)			0	0	6
Steam Transferred -- Credit (504)			0	0	7
Electric Expenses (505)			0	0	8
Miscellaneous Steam Power Expenses (506)			0	0	9
Rents (507)			0	0	10
Maintenance Supervision and Engineering (510)			0	0	11
Maintenance of Structures (511)			0	0	12
Maintenance of Boiler Plant (512)			0	0	13
Maintenance of Electric Plant (513)			0	0	14
Maintenance of Miscellaneous Steam Plant (514)			0	0	15
Total Steam Power Generation Expenses	0	0	0	0	16
HYDRAULIC POWER GENERATION EXPENSES					17
Operation Supervision and Engineering (535)			0	0	18
Water for Power (536)			0	0	19
Hydraulic Expenses (537)			0	0	20
Electric Expenses (538)			0	0	21
Miscellaneous Hydraulic Power Generation Expenses (539)			0	0	22
Rents (540)			0	0	23
Maintenance Supervision and Engineering (541)			0	0	24
Maintenance of Structures (542)			0	0	25
Maintenance of Reservoirs, Dams and Waterways (543)			0	0	26
Maintenance of Electric Plant (544)			0	0	27
Maintenance of Miscellaneous Hydraulic Plant (545)			0	0	28
Total Hydraulic Power Generation Expenses	0	0	0	0	29
OTHER POWER GENERATION EXPENSES					30
Operation Supervision and Engineering (546)			0	0	31
Fuel (547)			0	0	32
Generation Expenses (548)			0	0	33
Miscellaneous Other Power Generation Expenses (549)			0	0	34
Rents (550)			0	0	35
Maintenance Supervision and Engineering (551)			0	0	36
Maintenance of Structures (552)			0	0	37
Maintenance of Generating and Electric Plant (553)			0	0	38
Maintenance of Miscellaneous Other Power Generating Plant (554)			0	0	39
Total Other Power Generation Expenses	0	0	0	0	40

Electric Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
OTHER POWER SUPPLY EXPENSES					41
Purchased Power (555)		10,599,268	10,599,268	10,832,755	42
System Control and Load Dispatching (556)			0	0	43
Other Expenses (557)			0	0	44
Total Other Power Supply Expenses	0	10,599,268	10,599,268	10,832,755	45
Total Power Production Expenses	0	10,599,268	10,599,268	10,832,755	46
TRANSMISSION EXPENSES					47
Operation Supervision and Engineering (560)			0	0	48
Load Dispatching (561)			0	0	49
Station Expenses (562)			0	0	50
Overhead Line Expenses (563)			0	0	51
Underground Line Expenses (564)			0	0	52
Miscellaneous Transmission Expenses (566)			0	0	53
Rents (567)			0	0	54
Maintenance Supervision and Engineering (568)			0	0	55
Maintenance of Structures (569)			0	0	56
Maintenance of Station Equipment (570)			0	0	57
Maintenance of Overhead Lines (571)			0	0	58
Maintenance of Underground Lines (572)			0	0	59
Maintenance of Miscellaneous Transmission Plant (573)			0	0	60
Total Transmission Expenses	0	0	0	0	61
DISTRIBUTION EXPENSES					62
Operation Supervision and Engineering (580)	12,217	1,018	13,235	5,144	63
Load Dispatching (581)			0	0	64
Station Expenses (582)	33,750	12,980	46,730	43,646	65
Overhead Line Expenses (583)		21,683	21,683	20,293	66
Underground Line Expenses (584)	4,782	199,084	203,866	37,931	67
Street Lighting and Signal System Expenses (585)			0	4,166	68
Meter Expenses (586)		3,576	3,576	5,997	69
Customer Installations Expenses (587)			0	0	70
Miscellaneous Distribution Expenses (588)	27,176	6,981	34,157	71,176	71
Rents (589)			0	0	72
Maintenance Supervision and Engineering (590)	27,601	2,987	30,588	37,577	73
Maintenance of Structures (591)			0	0	74
Maintenance of Station Equipment (592)	5,630	7,579	13,209	30,444	75
Maintenance of Overhead Lines (593)	89,917	112,843	202,760	346,183	76
Maintenance of Underground Lines (594)	64,431	32,171	96,602	84,452	77
Maintenance of Line Transformers (595)	2,579	120	2,699	3,109	78
Maintenance of Street Lighting and Signal Systems (596)	4,945	3,594	8,539	4,893	79
Maintenance of Meters (597)	19,422	2,582	22,004	25,203	80

Electric Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
Maintenance of Miscellaneous Distribution Plant (598)			0	0	81
Total Distribution Expenses	292,450	407,198	699,648	720,214	82
CUSTOMER ACCOUNTS EXPENSES					83
Supervision (901)			0	0	84
Meter Reading Expenses (902)	3,155	112	3,267	4,471	85
Customer Records and Collection Expenses (903)	126,287	160,600	286,887	268,585	86
Uncollectible Accounts (904)		17,285	17,285	11,643	87
Miscellaneous Customer Accounts Expenses (905)			0	0	88
Total Customer Accounts Expenses	129,442	177,997	307,439	284,699	89
CUSTOMER SERVICE AND INFORMATIONAL EXPENSES					90
Customer Service and Informational Expenses (906)		174	174	141	91
Total Customer Service and Informational Expenses	0	174	174	141	92
SALES EXPENSES					93
Supervision (911)			0	0	94
Demonstrating and Selling Expenses (912)			0	0	95
Advertising Expenses (913)			0	0	96
Miscellaneous Sales Expenses (916)			0	0	97
Total Sales Expenses	0	0	0	0	98
ADMINISTRATIVE AND GENERAL EXPENSES					99
Administrative and General Salaries (920)	243,987	20,637	264,624	231,199	100
Office Supplies and Expenses (921)		56,685	56,685	71,986	101
Administrative Expenses Transferred -- Credit (922)			0	0	102
Outside Services Employed (923)		23,429	23,429	47,632	103
Property Insurance (924)		37,173	37,173	37,444	104
Injuries and Damages (925)	6,668	24,497	31,165	38,724	105
Employee Pensions and Benefits (926)		129,296	129,296	146,366	106
Regulatory Commission Expenses (928)		7,212	7,212	0	107
Duplicate Charges -- Credit (929)			0	0	108
Miscellaneous General Expenses (930)	353	152	505	1,810	109
Rents (931)		14,054	14,054	13,542	110
Maintenance of General Plant (932)	13,447	18,782	32,229	74,484	111
Total Administrative and General Expenses	264,455	331,917	596,372	663,187	112
TOTAL OPERATION AND MAINTENANCE EXPENSES	686,347	11,516,554	12,202,901	12,500,996	113

Electric Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Electric Operation & Maintenance Expenses (Page E-04)

Explain all This Year amounts that are more than 15% and \$10,000 higher or lower than the Last Year amount. Please see the help document for examples.

584: \$171,713 additional locating expenses. TDS expanded fiber optic cable in the City of Stoughton in 2020, which caused the utility to incur major unreimbursed locating expenses.

588: \$33,281 less labor expense in 2020 compared to 2019. 2019 also had \$6,007 of ESRI GIS software expenses.

592: \$8,301 less labor expense in 2020 compared to 2019.

593: There was a \$205,560 tree trimming project in 2019.

921: There was a \$12,500 firewall upgrade in 2019.

923: There was a \$10,070 development-related work order in 2019 and a \$10,580 system study work order in 2019.

932: \$37,778 less labor expense in 2020 compared to 2019.

Taxes (Acct. 408 - Electric)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	This Year (b)	Last Year (c)	
Property Tax Equivalent	445,995	452,940	1
Social Security	76,084	88,621	2
Wisconsin Gross Receipts Tax	84,235	94,463	3
PSC Remainder Assessment	15,305	14,318	4
Tax Clearing	(20,977)	(25,709)	5
Total Tax Expense	600,642	624,633	6

Electric Property Tax Equivalent - Detail

- g Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
- g The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
- g The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
- g An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
- g **Property Tax Equivalent - Total**
If the municipality has authorized a lower tax equivalent amount, the authorization description and date of the authorization must be included in the notes.

COUNTY: DANE(1)

SUMMARY OF TAX RATES

1. State Tax Rate	mills	0.000000
2. County Tax Rate	mills	2.895438
3. Local Tax Rate	mills	8.096102
4. School Tax Rate	mills	10.500005
5. Vocational School Tax Rate	mills	0.872676
6. Other Tax Rate - Local	mills	0.000000
7. Other Tax Rate - Non-Local	mills	0.000000
8. Total Tax Rate	mills	22.364221
9. Less: State Credit	mills	1.804693
11. Net Tax Rate	mills	20.559528

PROPERTY TAX EQUIVALENT CALCULATION

12. Local Tax Rate	mills	8.096102
13. Combined School Tax Rate	mills	11.372681
14. Other Tax Rate - Local	mills	0.000000
15. Total Local & School Tax Rate	mills	19.468783
16. Total Tax Rate	mills	22.364221
17. Ratio of Local and School Tax to Total	dec.	0.870533
18. Total Tax Net of State Credit	mills	20.559528
19. Net Local and School Tax Rate	mills	17.897739
20. Utility Plant, Jan 1	\$	34,071,896
21. Materials & Supplies	\$	187,211
22. Subtotal	\$	34,259,107
23. Less: Plant Outside Limits	\$	9,092,648
24. Taxable Assets	\$	25,166,459
25. Assessment Ratio	dec.	0.990169
26. Assessed Value	\$	24,919,048
27. Net Local and School Tax Rate	mills	17.897739
28. Tax Equiv. Computed for Current Year	\$	445,995

PROPERTY TAX EQUIVALENT - TOTAL

PROPERTY TAX EQUIVALENT CALCULATION

1. Utility Plant, Jan 1	\$	34,071,896
2. Materials & Supplies	\$	187,211
3. Subtotal	\$	34,259,107
4. Less: Plant Outside Limits	\$	9,092,648
5. Taxable Assets	\$	25,166,459
6. Assessed Value	\$	24,919,048
7. Tax Equiv. Computed for Current Year	\$	445,995
8. Tax Equivalent per 1994 PSC Report	\$	118,192
9. Amount of Lower Tax Equiv. as Authorized by Municipality for Current Year (see notes)	\$	
10. Tax Equivalent for Current Year (see notes)	\$	445,995

Electric Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	0	0	0	0	0	5
STEAM PRODUCTION PLANT						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	0				0	8
Boiler Plant Equipment (312)	0				0	9
Engines and Engine Driven Generators (313)	0				0	10
Turbogenerator Units (314)	0				0	11
Accessory Electric Equipment (315)	0				0	12
Miscellaneous Power Plant Equipment (316)	0				0	13
Total Steam Production Plant	0	0	0	0	0	14
HYDRAULIC PRODUCTION PLANT						15
Land and Land Rights (330)	0				0	16
Structures and Improvements (331)	0				0	17
Reservoirs, Dams and Waterways (332)	0				0	18
Water Wheels, Turbines and Generators (333)	0				0	19
Accessory Electric Equipment (334)	0				0	20
Miscellaneous Power Plant Equipment (335)	0				0	21
Roads, Railroads and Bridges (336)	0				0	22
Total Hydraulic Production Plant	0	0	0	0	0	23
OTHER PRODUCTION PLANT						24
Land and Land Rights (340)	0				0	25
Structures and Improvements (341)	0				0	26
Fuel Holders, Producers and Accessories (342)	0				0	27
Prime Movers (343)	0				0	28
Generators (344)	0				0	29
Accessory Electric Equipment (345)	0				0	30
Miscellaneous Power Plant Equipment (346)	0				0	31
Total Other Production Plant	0	0	0	0	0	32
TRANSMISSION PLANT						33
Land and Land Rights (350)	1				1	34
Structures and Improvements (351)	0				0	35
Station Equipment (353)	0				0	36

Electric Utility Plant in Service - Plant Financed by Utility or Municipality

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- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Towers and Fixtures (354)	0				0	37
Poles and Fixtures (355)	5,035				5,035	38
Overhead Conductors and Devices (356)	9,984				9,984	39
Underground Conduit (357)	0				0	40
Underground Conductors and Devices (358)	0				0	41
Roads and Trails (359)	0				0	42
Total Transmission Plant	15,020	0	0	0	15,020	43
DISTRIBUTION PLANT						44
Land and Land Rights (360)	344,363				344,363	45
Structures and Improvements (361)	52,834				52,834	46
Station Equipment (362)	6,982,913				6,982,913	47
Storage Battery Equipment (363)	0				0	48
Poles, Towers and Fixtures (364)	3,084,278	55,460	23,692	1	3,116,047	49
Overhead Conductors and Devices (365)	5,169,724	48,130	54,218		5,163,636	50
Underground Conduit (366)	689,007	93,791	1,880	1	780,919	51
Underground Conductors and Devices (367)	3,665,231	352,193	17,190		4,000,234	52
Line Transformers (368)	3,289,002	73,647	16,853		3,345,796	53
Services (369)	1,596,557	47,316	3,433		1,640,440	54
Meters (370)	706,505	26,334	4,677		728,162	55
Installations on Customers' Premises (371)	0				0	56
Leased Property on Customers' Premises (372)	0				0	57
Street Lighting and Signal Systems (373)	551,984	194,447	66,866		679,565	58
Total Distribution Plant	26,132,398	891,318	188,809	2	26,834,909	59
GENERAL PLANT						60
Land and Land Rights (389)	0				0	61
Structures and Improvements (390)	1,650,291	5,828	3,476		1,652,643	62
Office Furniture and Equipment (391)	79,778				79,778	63
Computer Equipment (391.1)	100,107				100,107	64
Transportation Equipment (392)	326,973	3,986			330,959	65
Stores Equipment (393)	9,984				9,984	66
Tools, Shop and Garage Equipment (394)	84,885				84,885	67
Laboratory Equipment (395)	59,461				59,461	68
Power Operated Equipment (396)	994,043				994,043	69
Communication Equipment (397)	124,295				124,295	70
SCADA Equipment (397.1)	364,909				364,909	71
Miscellaneous Equipment (398)	0				0	72

Electric Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Other Tangible Property (399)	0				0	73
Total General Plant	3,794,726	9,814	3,476	0	3,801,064	74
Total utility plant in service directly assignable	29,942,144	901,132	192,285	2	30,650,993	75
Common Utility Plant Allocated to Electric Department	0				0	76
TOTAL UTILITY PLANT IN SERVICE	29,942,144	901,132	192,285	2	30,650,993	77

Electric Utility Plant in Service - Plant Financed by Utility or Municipality

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Electric Utility Plant in Service - Plant Financed by Utility or Municipality (Page E-07)

Additions for one or more accounts exceed \$50,000, please explain. If applicable, provide construction authorization and PSC docket number.

- 364: Many poles were replaced in 2020 as a result of the TDS project.
- 366: \$54,353 was related to a Nygaard Street relocation project. The remainder is several miscellaneous projects.
- 367: \$257,090 was related to a Nygaard Street relocation project.
 - \$46,012 is related to a Pleasant View Street rebuild project.
 - \$18,915 was related a bridge replacement project.
 - The remainder is several miscellaneous projects.
- 368: Large purchases of transformers.

General Footnote

Adjustments are for rounding

Retirements for one or more accounts exceed \$50,000, please explain.

- 365: Normal retirements using historical costs or best estimates.
 - 373: Normal retirements using historical costs or best estimates.
-

Electric Utility Plant in Service - Plant Financed by Contributions

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- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	0	0	0	0	0	5
STEAM PRODUCTION PLANT						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	0				0	8
Boiler Plant Equipment (312)	0				0	9
Engines and Engine Driven Generators (313)	0				0	10
Turbogenerator Units (314)	0				0	11
Accessory Electric Equipment (315)	0				0	12
Miscellaneous Power Plant Equipment (316)	0				0	13
Total Steam Production Plant	0	0	0	0	0	14
HYDRAULIC PRODUCTION PLANT						15
Land and Land Rights (330)	0				0	16
Structures and Improvements (331)	0				0	17
Reservoirs, Dams and Waterways (332)	0				0	18
Water Wheels, Turbines and Generators (333)	0				0	19
Accessory Electric Equipment (334)	0				0	20
Miscellaneous Power Plant Equipment (335)	0				0	21
Roads, Railroads and Bridges (336)	0				0	22
Total Hydraulic Production Plant	0	0	0	0	0	23
OTHER PRODUCTION PLANT						24
Land and Land Rights (340)	0				0	25
Structures and Improvements (341)	0				0	26
Fuel Holders, Producers and Accessories (342)	0				0	27
Prime Movers (343)	0				0	28
Generators (344)	0				0	29
Accessory Electric Equipment (345)	0				0	30
Miscellaneous Power Plant Equipment (346)	0				0	31
Total Other Production Plant	0	0	0	0	0	32
TRANSMISSION PLANT						33
Land and Land Rights (350)	0				0	34
Structures and Improvements (351)	0				0	35
Station Equipment (353)	0				0	36

Electric Utility Plant in Service - Plant Financed by Contributions

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- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
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- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Towers and Fixtures (354)	0				0	37
Poles and Fixtures (355)	0				0	38
Overhead Conductors and Devices (356)	0				0	39
Underground Conduit (357)	0				0	40
Underground Conductors and Devices (358)	0				0	41
Roads and Trails (359)	0				0	42
Total Transmission Plant	0	0	0	0	0	43
DISTRIBUTION PLANT						44
Land and Land Rights (360)	0				0	45
Structures and Improvements (361)	0				0	46
Station Equipment (362)	0				0	47
Storage Battery Equipment (363)	0				0	48
Poles, Towers and Fixtures (364)	577,091	8,350	4,433		581,008	49
Overhead Conductors and Devices (365)	803,923	8,614	8,431		804,106	50
Underground Conduit (366)	155,524	10,460	424		165,560	51
Underground Conductors and Devices (367)	1,460,294	44,349	6,849		1,497,794	52
Line Transformers (368)	60,470			1	60,471	53
Services (369)	394,616	13,539	848	(1)	407,306	54
Meters (370)	5,771				5,771	55
Installations on Customers' Premises (371)	0				0	56
Leased Property on Customers' Premises (372)	0				0	57
Street Lighting and Signal Systems (373)	124,557		15,089		109,468	58
Total Distribution Plant	3,582,246	85,312	36,074	0	3,631,484	59
GENERAL PLANT						60
Land and Land Rights (389)	0				0	61
Structures and Improvements (390)	0				0	62
Office Furniture and Equipment (391)	0				0	63
Computer Equipment (391.1)	0				0	64
Transportation Equipment (392)	0				0	65
Stores Equipment (393)	0				0	66
Tools, Shop and Garage Equipment (394)	0				0	67
Laboratory Equipment (395)	0				0	68
Power Operated Equipment (396)	194,500				194,500	69
Communication Equipment (397)	0				0	70
SCADA Equipment (397.1)	0				0	71
Miscellaneous Equipment (398)	0				0	72

Electric Utility Plant in Service - Plant Financed by Contributions

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- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Other Tangible Property (399)	0				0	73
Total General Plant	194,500	0	0	0	194,500	74
Total utility plant in service directly assignable	3,776,746	85,312	36,074	0	3,825,984	75
Common Utility Plant Allocated to Electric Department	0				0	76
TOTAL UTILITY PLANT IN SERVICE	3,776,746	85,312	36,074	0	3,825,984	77

Electric Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Electric Utility Plant in Service - Plant Financed by Contributions (Page E-08)

General Footnote

Adjustments are for rounding.

Electric Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
STEAM PRODUCTION PLANT									1
Structures and Improvements (311)	0							0	2
Boiler Plant Equipment (312)	0							0	3
Engines and Engine Driven Generators (313)	0							0	4
Turbogenerator Units (314)	0							0	5
Accessory Electric Equipment (315)	0							0	6
Miscellaneous Power Plant Equipment (316)	0							0	7
Total Steam Production Plant	0		0	0	0	0	0	0	8
HYDRAULIC PRODUCTION PLANT									9
Structures and Improvements (331)	0							0	10
Reservoirs, Dams and Waterways (332)	0							0	11
Water Wheels, Turbines and Generators (333)	0							0	12
Accessory Electric Equipment (334)	0							0	13
Miscellaneous Power Plant Equipment (335)	0							0	14
Roads, Railroads and Bridges (336)	0							0	15
Total Hydraulic Production Plant	0		0	0	0	0	0	0	16
OTHER PRODUCTION PLANT									17
Structures and Improvements (341)	0							0	18
Fuel Holders, Producers and Accessories (342)	0							0	19
Prime Movers (343)	0							0	20
Generators (344)	0							0	21
Accessory Electric Equipment (345)	0							0	22
Miscellaneous Power Plant Equipment (346)	0							0	23
Total Other Production Plant	0		0	0	0	0	0	0	24
TRANSMISSION PLANT									25
Structures and Improvements (352)	0							0	26
Station Equipment (353)	0							0	27

Electric Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Towers and Fixtures (354)	0							0	28
Poles and Fixtures (355)	7,473	3.03%						7,473	29
Overhead Conductors and Devices (356)	11,893	3.03%						11,893	30
Underground Conduit (357)	0							0	31
Underground Conductors and Devices (358)	0							0	32
Roads and Trails (359)	0							0	33
Total Transmission Plant	19,366		0	0	0	0	0	19,366	34
DISTRIBUTION PLANT									35
Structures and Improvements (361)	34,627	1.85%	977					35,604	36
Station Equipment (362)	3,417,069	3.45%	240,911					3,657,980	37
Storage Battery Equipment (363)	0							0	38
Poles, Towers and Fixtures (364)	1,605,222	3.83%	118,737	23,692	588			1,699,679	39
Overhead Conductors and Devices (365)	2,441,735	3.79%	195,817	54,218	13			2,583,321	40
Underground Conduit (366)	123,504	2.50%	18,374	1,880				139,998	41
Underground Conductors and Devices (367)	1,390,442	3.70%	141,811	17,190	531			1,514,532	42
Line Transformers (368)	1,388,950	3.33%	110,469	16,853	1,983			1,480,583	43
Services (369)	1,038,943	3.67%	59,399	3,433	201			1,094,708	44
Meters (370)	282,899	3.70%	26,541	4,677				304,763	45
Installations on Customers' Premises (371)	0							0	46
Leased Property on Customers' Premises (372)	0							0	47
Street Lighting and Signal Systems (373)	161,859	4.00%	24,631	66,866				119,624	48
Total Distribution Plant	11,885,250		937,667	188,809	3,316	0	0	12,630,792	49
GENERAL PLANT									50
Structures and Improvements (390)	984,022	3.33%	54,994	3,476				1,035,540	51
Office Furniture and Equipment (391)	70,467	6.50%	5,186					75,653	52
Computer Equipment (391.1)	100,107	20.00%						100,107	53
Transportation Equipment (392)	233,984	14.28%	17,097					251,081	54

Electric Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Stores Equipment (393)	9,123	5.00%	499					9,622	55
Tools, Shop and Garage Equipment (394)	84,884	6.67%						84,884	56
Laboratory Equipment (395)	47,349	5.26%	3,128					50,477	57
Power Operated Equipment (396)	558,548	9.96%	48,236					606,784	58
Communication Equipment (397)	157,933	10.00%	48,920					206,853	59
SCADA Equipment (397.1)	0							0	60
Miscellaneous Equipment (398)	0	5.00%						0	61
Other Tangible Property (399)	0							0	62
Total General Plant	2,246,417		178,060	3,476	0	0	0	2,421,001	63
Total accum. prov. directly assignable	14,151,033		1,115,727	192,285	3,316	0	0	15,071,159	64
Common Utility Plant Allocated to Electric Department	0							0	65
TOTAL ACCUM, PROV, FOR DEPRECIATION	14,151,033		1,115,727	192,285	3,316	0	0	15,071,159	66

Electric Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

- | | |
|---|--|
| g | Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote. |
| g | If more than one depreciation rate is used, report the average rate in column (c). |
| g | Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675 |

Electric Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality (Page E-09)

End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

355/356: AD has exceeded plant balance since 2009. No additional depreciation was taken.
397 and 391.1 are depreciated by combining the balances.

Electric Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
STEAM PRODUCTION PLANT									1
Structures and Improvements (311)	0							0	2
Boiler Plant Equipment (312)	0							0	3
Engines and Engine Driven Generators (313)	0							0	4
Turbogenerator Units (314)	0							0	5
Accessory Electric Equipment (315)	0							0	6
Miscellaneous Power Plant Equipment (316)	0							0	7
Total Steam Production Plant	0		0	0	0	0	0	0	8
HYDRAULIC PRODUCTION PLANT									9
Structures and Improvements (331)	0							0	10
Reservoirs, Dams and Waterways (332)	0							0	11
Water Wheels, Turbines and Generators (333)	0							0	12
Accessory Electric Equipment (334)	0							0	13
Miscellaneous Power Plant Equipment (335)	0							0	14
Roads, Railroads and Bridges (336)	0							0	15
Total Hydraulic Production Plant	0		0	0	0	0	0	0	16
OTHER PRODUCTION PLANT									17
Structures and Improvements (341)	0							0	18
Fuel Holders, Producers and Accessories (342)	0							0	19
Prime Movers (343)	0							0	20
Generators (344)	0							0	21
Accessory Electric Equipment (345)	0							0	22
Miscellaneous Power Plant Equipment (346)	0							0	23
Total Other Production Plant	0		0	0	0	0	0	0	24
TRANSMISSION PLANT									25
Structures and Improvements (352)	0							0	26
Station Equipment (353)	0							0	27

Electric Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Towers and Fixtures (354)	0							0	28
Poles and Fixtures (355)	0							0	29
Overhead Conductors and Devices (356)	0							0	30
Underground Conduit (357)	0							0	31
Underground Conductors and Devices (358)	0							0	32
Roads and Trails (359)	0							0	33
Total Transmission Plant	0		0	0	0	0	0	0	34
DISTRIBUTION PLANT									35
Structures and Improvements (361)	0							0	36
Station Equipment (362)	0							0	37
Storage Battery Equipment (363)	0							0	38
Poles, Towers and Fixtures (364)	393,723	3.83%	22,178	4,433				411,468	39
Overhead Conductors and Devices (365)	540,959	3.79%	30,472	8,431				563,000	40
Underground Conduit (366)	20,080	2.50%	4,014	424				23,670	41
Underground Conductors and Devices (367)	495,055	3.70%	54,725	6,849				542,931	42
Line Transformers (368)	7,152	3.33%	2,014					9,166	43
Services (369)	251,622	3.67%	14,715	848				265,489	44
Meters (370)	1,519	3.70%	214					1,733	45
Installations on Customers' Premises (371)	0							0	46
Leased Property on Customers' Premises (372)	0							0	47
Street Lighting and Signal Systems (373)	51,300	4.00%	4,681	15,089				40,892	48
Total Distribution Plant	1,761,410		133,013	36,074	0	0	0	1,858,349	49
GENERAL PLANT									50
Structures and Improvements (390)	0							0	51
Office Furniture and Equipment (391)	0							0	52
Computer Equipment (391.1)	0							0	53
Transportation Equipment (392)	0							0	54

Electric Accumulated Provision for Depreciation - Plant Financed by Contributions

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Stores Equipment (393)	0							0	55
Tools, Shop and Garage Equipment (394)	0							0	56
Laboratory Equipment (395)	0							0	57
Power Operated Equipment (396)	184,325	10.00%	10,175					194,500	58
Communication Equipment (397)	0							0	59
SCADA Equipment (397.1)	0							0	60
Miscellaneous Equipment (398)	0	5.00%						0	61
Other Tangible Property (399)	0							0	62
Total General Plant	184,325		10,175	0	0	0	0	194,500	63
Total accum. prov. directly assignable	1,945,735		143,188	36,074	0	0	0	2,052,849	64
Common Utility Plant Allocated to Electric Department	0							0	65
TOTAL ACCUM, PROV, FOR DEPRECIATION	1,945,735		143,188	36,074	0	0	0	2,052,849	66

Transmission and Distribution Lines

Enter the miles of distribution and transmission lines in your system. Enter the lines as either distribution or transmission in the same manner in which they are booked for accounting purposes.

Classification (a)	Miles of Line Owned				Total End of Year (f)	
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) Æ Urban						1
Pole Lines						2
2.4/4.16 kV (4kV)	0				0	3
7.2/12.5 kV (12kV)	30				30	4
14.4/24.9 kV (25kV)	0				0	5
19.9/34.5 kV (34.5kV)	0				0	6
All Secondary	0				0	7
Secondary (7.2/12.5kV - 12kV)	22				22	8
Underground Lines						9
2.4/4.16 kV (4kV)	0				0	10
7.2/12.5 kV (12kV)	54	2			56	11
14.4/24.9 kV (25kV)	0				0	12
19.9/34.5 kV (34.5kV)	0				0	13
All Secondary	0				0	14
Secondary (7.2/12.5kV - 12kV)	18	1			19	15
Primary Distribution System Voltage(s) Æ Rural						16
Pole Lines						17
2.4/4.16 kV (4kV)	0				0	18
7.2/12.5 kV (12kV)	88				88	19
14.4/24.9 kV (25kV)	0				0	20
19.9/34.5 kV (34.5kV)	0				0	21
All Secondary	0				0	22
Secondary 7.2/12.5 (12kV)	16				16	23
Underground Lines						24
2.4/4.16 kV (4kV)	0				0	25
7.2/12.5 kV (12kV)	35				35	26
14.4/24.9 kV (25kV)	0				0	27
19.9/34.5 kV (34.5kV)	0				0	28
All Secondary	0				0	29
Secondary 7.2/12.5kV (12kV)	4				4	30
Transmission System						31
Pole Lines						32
34.5 kV	0				0	33
69 kV	0				0	34
115 kV	0				0	35
138 kV	0				0	36
Underground Lines						37
34.5 kV	0				0	38
69 kV	0				0	39
115 kV	0				0	40

Transmission and Distribution Lines

Enter the miles of distribution and transmission lines in your system. Enter the lines as either distribution or transmission in the same manner in which they are booked for accounting purposes.

138 kV	0	0	41
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Monthly Peak Demand and Energy Usage

- g Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) kilowatt-hours.
- g Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
- g Monthly energy usage should be the sum of the respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account Schedule.
- g If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
- g Time reported in column (e) should be in military time (e.g., 6:00 pm would be reported as 18:00).
- g If the utility has class coincident peak demand report class demand at the time of the utility's peak and total monthly class energy.

SYSTEM: STOUGHTON

Type of Reading: 60 minutes integrated

Supplier: Wisconsin Public Power (WPPI)

Month (a)	Monthly Peak Usage				Time Ending (HH:MM) (e)	Monthly Energy Usage (kWh) (f)	
	kW (b)	Day of Week (c)	Date (d)				
January	21,586	Thursday	01/16/2020	19:00	12,391,530	1	
February	21,887	Thursday	02/13/2020	19:00	11,416,153	2	
March	19,372	Monday	03/16/2020	12:00	11,186,342	3	
April	18,601	Tuesday	04/14/2020	13:00	9,951,790	4	
May	26,854	Wednesday	05/27/2020	15:00	10,421,886	5	
June	31,260	Tuesday	06/30/2020	18:00	13,073,380	6	
July	33,912	Monday	07/06/2020	18:00	15,828,753	7	
August	33,826	Thursday	08/27/2020	15:00	14,219,367	8	
September	22,659	Wednesday	09/02/2020	18:00	10,576,447	9	
October	19,015	Monday	10/26/2020	19:00	10,689,295	10	
November	21,119	Monday	11/30/2020	18:00	10,493,328	11	
December	22,224	Monday	12/14/2020	18:00	12,297,702	12	
Total	292,315				142,545,973	13	

Monthly Peak Demand and Energy Usage

- g Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) kilowatt-hours.
- g Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
- g Monthly energy usage should be the sum of the respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account Schedule.
- g If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
- g Time reported in column (e) should be in military time (e.g., 6:00 pm would be reported as 18:00).
- g If the utility has class coincident peak demand report class demand at the time of the utility's peak and total monthly class energy.

Monthly Peak Usage By Rate Schedule													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Residential Sales													1
RG-1 kW at Peak													2
RG-1 Monthly Usage kWh													3
RG-2 kW at Peak													4
RG-2 Monthly Usage kWh													5
Commercial & Industrial													6
CP-1 kW at Peak													7
CP-1 Monthly Usage kWh													8
CP-1 TOD kW at Peak													9
CP-1 TOD Monthly Usage kWh													10
CP-2 kW at Peak	1,351	1,433	1,449	1,294	2,426	2,302	2,144	2,661	1,755	1,462	1,518	1,621	11
CP-2 Monthly Usage kWh	894,844	826,418	836,213	769,542	956,092	1,138,530	1,262,068	1,193,855	986,842	940,816	918,481	941,810	12
CP-3 kW at Peak	4,214	4,403	5,185	4,998	5,109	4,219	4,374	4,986	4,043	3,763	3,641	3,859	13
CP-3 Monthly Usage kWh	2,580,310	2,345,354	2,435,930	2,182,921	2,096,204	2,458,434	2,620,653	2,510,394	2,233,999	2,209,303	1,974,054	2,141,408	14
GS-1 kW at Peak													15
GS-1 Monthly Usage kWh													16
GS-2 kW at Peak													17
GS-2 Monthly Usage kWh													18
Lighting Service													19
MS-1 kW at Peak													20
MS-1 Monthly Usage kWh													21

Monthly Peak Demand and Energy Usage

- g Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) kilowatt-hours.
- g Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
- g Monthly energy usage should be the sum of the respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account Schedule.
- g If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
- g Time reported in column (e) should be in military time (e.g., 6:00 pm would be reported as 18:00).
- g If the utility has class coincident peak demand report class demand at the time of the utility's peak and total monthly class energy.

Monthly Peak Demand and Energy Usage (Page E-12)

General Footnote

Usage information by rate class is not available for classes other than Cp-2 and CP-3.

Electric Energy Account

Description (a)	kWh (b)
SOURCE OF ENERGY	
Generation (excluding Station Use):	
Steam	
Nuclear Steam	
Hydraulic	
Combustion Turbine	
Internal Combustion	
Non-Conventional (wind, photovoltaic, etc.)	
Total Generation	0
Purchases	142,628,309
Interchanges:	
In (gross)	
Out (gross)	
Net	0
Transmission for/by others (wheeling):	
Received	
Delivered	
Net	0
Total Source of Energy	142,628,309
DISPOSITION OF ENERGY	
Sales to Ultimate Consumers (including interdepartmental sales)	138,613,410
Sales For Resale	
Energy Used by the Company (excluding station use):	
Electric Utility	
Common (office, shops, garages, etc. serving 2 or more util. depts.)	141,040
Total Used by Company	141,040
Total Sold and Used	138,754,450
Energy Losses:	
Transmission Losses (if applicable)	
Distribution Losses	3,873,859
Total Energy Losses	3,873,859
Loss Percentage (% Total Energy Losses of Total Source of Energy)	2.7161%
Total Disposition of Energy	142,628,309

Electric Generating Plant Statistics (Large Plants)

- g Report data for plant in service only.
- g Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
- g Indicate by a footnote any plant leased or operated as a joint facility.
- g If net peak demand for 60 minutes is not available, give data which is available, specifying period.
- g If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
- g If gas is used and purchased on a term basis report the BTU content of the gas and the quantity of fuel burned converted to MCT.
- g Quantities of fuel burned and average cost per unit of fuel burned must be consistent with charges to expense accounts 501 and 547 as shown on line 20
- g If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Purchased Power Statistics

- g Use separate entries for each point of delivery, where a different wholesale supplier contract applies.
- g For purchased power suppliers with multiple delivery points, you may combine into a single delivery point.

Source: 1

Name of Vender	Type of Power Purchased	Point of Delivery
Wisconsin Public Power (WPPI)	Firm	East

Voltage at Which Delivered:	69.0
Voltage at Point of Metering:	69.0
Total of 12 Monthly Maximum Demands -- kW:	292,315
Average Load Factor:	66.8007
Total Cost of Purchased Power:	10,596,835
Average cost per kWh:	0.0743
On-Peak Hours (if applicable):	See footnote

Monthly Purchases --- kWh		
	on-Peak	off-Peak
January	4,529,370	7,862,160
February	4,091,331	7,324,822
March	4,064,499	7,121,843
April	3,752,856	6,198,934
May	3,850,528	6,571,358
June	5,549,795	7,523,585
July	6,739,393	9,089,360
August	5,812,535	8,406,832
September	4,126,847	6,449,600
October	3,965,818	6,723,477
November	3,640,950	6,852,378
December	4,451,862	7,845,840
Total kWh	54,575,784	87,970,189

Purchased Power Statistics

- | |
|--|
| <ul style="list-style-type: none">g Use separate entries for each point of delivery, where a different wholesale supplier contract applies.g For purchased power suppliers with multiple delivery points, you may combine into a single delivery point. |
|--|

Purchased Power Statistics (Page E-15)

General Footnote

On Peak Hours are:

January-April, October-December: 5 AM to 12 PM and 4 PM to 8 PM M-F excluding holidays

May-September: 10 AM . 8 PM M-F excluding holidays and 3 PM . 6 PM Saturday, Sunday and holidays

Customer Owned Distributed Energy Resources

- g Report each customer owned distributed energy resource with an installed capacity of 20 kilowatts or greater.
- g Report as monthly purchases, all energy delivered to the company.
- g If energy purchases are not made according on-peak and off-peak periods, provide monthly purchase amounts according to the on-peak and off-peak hours of the utility's primary purchased power supplier, and explain in footnote.
- g If the utility is unable to separate energy purchases into on-peak and off-peak periods, explain in footnote.
- g Report voltage at the point of metering in volts.

Source: 1

Customer Label	Generation Type
City of Stoughton Public Works Building	Solar

Installed Capacity -- kW:	100
Year of interconnection:	2019
Voltage at Point of Metering:	480.000
Total of 12 Monthly Maximun Output -- kW:	12,671
Average Capacity Factor:	0.6637
Total Cost of Purchased Power:	1,819
Average cost per kWh:	0.0296
On-Peak Hours (if applicable):	8:00 am to 8:00 pm

Monthly Purchases --- kWh		
	on-Peak	off-Peak
January	419	
February	472	500
March	3,081	1,925
April	4,721	2,965
May	4,488	3,868
June	5,337	3,313
July	5,756	2,964
August	4,944	3,272
September	2,923	2,029
October	2,951	1,523
November	1,775	1,280
December	406	475
Total kWh	37,273	24,114

Source: 2

Customer Label	Generation Type
Covenant Lutheran Church	Solar

Installed Capacity -- kW:	84
Year of interconnection:	2020
Voltage at Point of Metering:	480.000
Total of 12 Monthly Maximun Output -- kW:	1,021
Average Capacity Factor:	0.4386
Total Cost of Purchased Power:	97
Average cost per kWh:	0.0297
On-Peak Hours (if applicable):	8:00 am to 8:00 pm

Monthly Purchases --- kWh		
	on-Peak	off-Peak
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November	474	528
December	1,552	715
Total kWh	2,026	1,243

Customer Owned Distributed Energy Resources

- g Report each customer owned distributed energy resource with an installed capacity of 20 kilowatts or greater.
- g Report as monthly purchases, all energy delivered to the company.
- g If energy purchases are not made according on-peak and off-peak periods, provide monthly purchase amounts according to the on-peak and off-peak hours of the utility's primary purchased power supplier, and explain in footnote.
- g If the utility is unable to separate energy purchases into on-peak and off-peak periods, explain in footnote.
- g Report voltage at the point of metering in volts.

Source: 3

Customer Label	Generation Type
Cummins Filtration	Solar

Installed Capacity -- kW: 133
 Year of interconnection: 2020
 Voltage at Point of Metering: 480.000
 Total of 12 Monthly Maximun Output -- kW: _____
 Average Capacity Factor: _____
 Total Cost of Purchased Power: _____
 Average cost per kWh: 0.0000
 On-Peak Hours (if applicable): 8:00 am to 8:00 pm

Monthly Purchases --- kWh		
	on-Peak	off-Peak
January		
February		
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total kWh	0	0

Source: 4

Customer Label	Generation Type
Thermal Design	Solar

Installed Capacity -- kW: 35
 Year of interconnection: 2017
 Voltage at Point of Metering: 480.000
 Total of 12 Monthly Maximun Output -- kW: 4,493
 Average Capacity Factor: 0.5390
 Total Cost of Purchased Power: 517
 Average cost per kWh: 0.0292
 On-Peak Hours (if applicable): 8:00 am to 8:00 pm

Monthly Purchases --- kWh		
	on-Peak	off-Peak
January	82	60
February	233	311
March	778	641
April	855	664
May	634	958
June	1,026	1,050
July	1,780	1,092
August	1,797	1,218
September	1,018	725
October	808	560
November	613	490
December	130	157
Total kWh	9,754	7,926

Customer Owned Distributed Energy Resources

- g Report each customer owned distributed energy resource with an installed capacity of 20 kilowatts or greater.
- g Report as monthly purchases, all energy delivered to the company.
- g If energy purchases are not made according on-peak and off-peak periods, provide monthly purchase amounts according to the on-peak and off-peak hours of the utility's primary purchased power supplier, and explain in footnote.
- g If the utility is unable to separate energy purchases into on-peak and off-peak periods, explain in footnote.
- g Report voltage at the point of metering in volts.

Customer Owned Distributed Energy Resources (Page E-16)

General Footnote

The City of Stoughton Department of Public Works meter was not installed yet for January 2020. It would have been paid at the blended rate of \$0.03034.

WPPI energy purchased 47 kWh from Cummins Filtration as part of their overall power supply portfolio.

Hydroelectric Generating Plant Statistics (Large Plants)

- g Large plants are hydro plans of 10,000 kW or more of installed capacity (nameplate ratings). Small plants are entered in Schedule E-17.
- g If any plant is leased, operated under a license from the Federal Energy Regulatory Commission (FERC), or operated as a joint facility, indicate such facts in a footnote. If a FERC licensed project, give project number.
- g If net peak demand for 60 minutes is not available, give that which is available, specifying period.
- g If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY - - -

Electric Generating Plant Statistics (Small Plants)

- g Small generating plants are steam plants of less than 25,000 kW, internal combustion and gas-turbine plants, conventional hydro plants, solar and pumped storage plants of less than 10,000 kW installed capacity (name plate rating).
- g Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Plant Name (a)	Unit ID (b)	Kind of Plant (c)	Year Originally Constructed (d)	Installed Capacity Name Plate Rating (in kW) (e)	Net Peak Demand kW (60 min.) (f)	Net Generation Excluding Plant Use kWh (g)	Cost of Plant (Including Asset Retirement Costs) (h)	Plant Cost (Including Asset Retirement Cost) per kW (i)	Operating Excluding Fuel (j)	Production Expenses Fuel (k)	Production Expenses Maintenance (l)	Kind of Fuel (m)	Fuel Costs (In cents per Million BTU) (n)
-------------------	----------------	----------------------	------------------------------------	---	-------------------------------------	---	---	--	---------------------------------	---------------------------------	--	---------------------	--

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Substation Equipment

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Substation Name (a)	Voltage High Side kV (b)	Voltage Low Side kV (c)	Number of Main Transformers in Operation (d)	Total Capacity of Transformers in kVA (e)	Number of Spare Transformers on Hand (f)	15-Minute Maximum Demand in kW (g)	Date and Hour of Maximum Demand (h)	kWh Annual Throughput (i)	*	
East	69.0	12.5	2	20,000	0	10,651	07/09/2020 02:00 PM	45,178,320	*	1
North	69.0	12.5	2	20,000	0	10,251	07/07/2020 05:00 PM	39,099,657	*	2
South	69.0	12.5	2	20,000	0	5,291	08/27/2020 06:00 PM	19,976,929	*	3
West	69.0	12.5	2	20,000	0	9,720	08/27/2020 06:00 PM	38,238,807	*	4

Electric Metering

g Please enter the number of meters currently in use for each customer class.
 g For **Meter Types** enter the number of meters with that function, regardless of actual use.
 g For **Read Method** enter the number of meters with that capability, regardless of actual read method.
 g For **Tested** enter the number of meters tested in the annual report year.

Description (a)	Meter Count (b)	Meter Types				Read Method			Tested (j)	
		Energy Only (c)	Energy TOU (d)	Demand (e)	Demand TOU (f)	Manual (g)	Drive-by (h)	Remote (i)		
RG-1 Residential	7,868	7,868					7,868		53	1
RG-2 Residential	24		24				21	3		2
CP-1 Small Power	46			46			40	6	4	3
CP-1 TOD Small Power	12				12		5	7		4
CP-2 Large Power	9				9			9		5
CP-3 Industrial Power	5				5			5		6
GS-1 General Service	934	695		239			926	8	4	7
GS-2 General Service	2		2				1	1		8
MS-1 Street Lighting	1	1					1			9
Stock	210	158	28	13	11		203	7	21	10
TOTAL:	9,111	8,722	54	298	37	0	9,065	46	82	11

Electric Customers Served

- g List the number of customer accounts in each municipality for which your utility provides retail service. Do not include wholesale customers.
- g Per Wisconsin state statute, a city, village, town or sanitary district may serve customers outside its corporate limits, including adjoining municipalities. For purposes of this schedule, customers located ~~within Muni Boundary~~ refers to those located inside the jurisdiction that owns the utility.

Municipality (a)	Customers End of Year (b)	
Dunkirk (Town)	810	1
Dunn (Town)	807	2
Pleasant Springs (Town)	531	3
Rutland (Town)	228	4
Stoughton (City) **	6,450	5
Total - Dane County	8,826	6
Porter (Town)	11	7
Total - Rock County	11	8
Total - Customers Served	8,837	9
Total - Outside Muni Boundary	2,387	10
Total - Within Muni Boundary **	6,450	11

** = *Within municipal boundary*

Low Income and Energy Efficiency Programs

- g Use checkboxes to identify whether you contribute public benefits funds to statewide programs (Focus on Energy and/or DOA Low-Income) or keep funds for commitment to community programs. Check the "Voluntary" box if you fund programs above the level required by public benefits statutes, such as for voluntary programs or to meet the conditions of legal settlements.
- g Record your efficiency and low-income account balances as of the beginning of the calendar year.
- g Record total Account 253 collections for efficiency and low-income programs during the calendar year.
 - Under "Public Benefits Collections," record total collections related to statutory public benefits requirements.
 - Under "Additional Collections," record any collections in excess of public benefits requirements.
- g Identify the number of customers whose bills were adjusted in order to comply with the statutory cap on public benefits collections, which prohibits collections in excess of \$750 per month or 3.0 percent of a customer bill, whichever is lesser. Count all customers affected at least one month of the year.
 - Some utilities may not be able to easily identify affected customers. For example, billing systems may make it time-consuming or impossible to identify the customers receiving adjustments. If you cannot efficiently identify the number of customers affected, leave the entry blank and add a footnote to the page explaining your difficulty.
- g Record total Account 186 expenditures for efficiency and low-income programs during the calendar year.
 - Under "Statewide Program Contributions", include all payments made to Focus on Energy for Energy Efficiency, and to DOA for Low-Income Programs.
 - Under "Utility Expenditures," include all expenditures on commitment to community programs and additional activities.
- g Record the Net Balance in the efficiency and low-income accounts at the end of the calendar year.

Expenditures and Revenues

	Low Income	Energy Efficiency	Public Benefits Total	
Commitment to Community				1
State Program Participant (DOA Low Income/Focus on Energy)	X	X		2
Additional Programming				3
Revenues				4
Beginning of the Year Balance	15,655	5,490	21,145	5
Account 253 Collections	66,242	66,241	132,483	6
Public Benefits Collections	66,242	66,241	132,483	7
Additional Collections				8
Number of Customers Affected by Statutory Cap on Public Benefits Collection				9
Expenditures				10
Account 186 Expenditures	65,940	66,134	132,074	11
Statewide Program Contributions	65,313	66,134	131,447	12
Utility Expenditures	627			13
Net Balance	15,957	5,597	21,554	14

Electric Meter Consumer Adjustment

- g A classified record shall be kept of the number and amount of refunds and charges made because of inaccurate meters, stopped or broken meters, faulty or incorrect metering installations, failure to apply appropriate multipliers or application of incorrect multipliers, misapplication of rates, fraud or theft of service and other erroneous billing.
- g The report shall show the number and amount of refunds or charges under each of the categories listed above.
- g A record shall also be kept of the complaint or customer requested tests made and the total number for the year included in this report.

Description (a)	Credits/Refunds		Charges		
	Total Number of Credits/Refund (b)	Total Dollars (c)	Total Number of Charges (d)	Total Dollars (e)	
Inaccurate Meter			1	599	1
Stopped/Broken Meter					2
Faulty/Incorrect Meter			1	696	3
Incorrect Meter Multiplier			6	7,121	4
Misapplication of Rates	7	2,226			5
Fraud/Theft of Service					6
Switched Meters	1	10,126	1	1,853	7
Other Erroneous Billing					8
TOTAL:	8	12,352	9	10,269	9

Number of Meter Complaint: 0

Customer Requested Tests Performed: 0



600 South Fourth Street
P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jamin T. Friedl, CPA
City of Stoughton Director of Finance / Comptroller
Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Stoughton Water Utility Annual Report filed with the Public Service Commission of Wisconsin

In accordance with Wisconsin State Statute 196.07, the Stoughton Water Utility files an annual financial report with the Wisconsin Public Service Commission. The report for the year ending December 31, 2020 is attached for the Committee's review and discussion.



WATER, ELECTRIC, OR JOINT UTILITY ANNUAL REPORT

OF

STOUGHTON WATER UTILITY

PO BOX 383
STOUGHTON, WI 53589-0383

For the Year Ended: DECEMBER 31, 2020

TO

PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

Violation of any provision of the Wisconsin Public Service Commission's rules, regulations or orders, or any provision of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

Filed: 03/15/2021

Water Service Started Date: 09/15/1886

DNR Public Water System ID: 11300784

Safe Drinking Water Information System (SDWIS) Total Population Served: 12698

I **Jamin Friedl, Director of Finance** of **STOUGHTON WATER UTILITY**, certify that I am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

Date Signed: **3/15/2021**

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Identification and Ownership - Contacts

Utility employee in charge of correspondence concerning this report

Name: Jamin T Friedl
Title: Finance Director
Mailing Address: 207 S Forrest St
Stoughton, WI 53589
Phone: (608) 873-6691
Email Address: jfriedl@ci.stoughton.wi.us

Accounting firm or consultant preparing this report (if applicable)

Name:
Title:
Mailing Address:
Phone:
Email Address:

Name and title of utility General Manager (or equivalent)

Name: Jill Weiss
Title: Utilities Director
Mailing Address: 600 S Fourth Street
Stoughton, WI 53589
Phone: (608) 877-7423
Email Address: JWeiss@stoughtonutilities.com

President, chairman, or head of utility commission/board or committee

Name: Tim Swadley
Title: Mayor
Mailing Address: 207 S Forrest St
Stoughton, WI 53589
Phone: (608) 873-6677
Email Address: tswadley@ci.stoughton.wi.us

Contact person for cybersecurity issues and events

Name: Brian Hoops
Title: Assistant Finance Director
Mailing Address: 600 S Fourth Street
Stoughton, WI 53589
Phone: (608) 877-7412
Email Address: bhoops@stoughtonutilities.com

Identification and Ownership - Governing Authority and Audit Information

Utility Governing Authority

Select the governing authority for this utility.

Reports to utility board/commission

Reports directly to city/village council

Audit Information

Are utility records audited by individuals or firms other than utility employees? Yes No

Date of most recent audit report: 05/11/2020

Period covered by most recent audit: 2019

Individual or firm, if other than utility employee, auditing utility records

Name: Jodi Dobson

Title: Partner

Organization Name: Baker Tilly

USPS Address: Ten Terrace Court

City State Zip Madison, WI 53718

Telephone: (608) 240-2469

Email Address: jodi.dobson@bakertilly.com

Report Preparation

If an accounting firm or consultant assists with report preparation, select the type of assistance provided

Not Applicable

Identification and Ownership - Contract Operations

Do you have any contracts?

Are any of the Utility's administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and /or current year (i.e., utility billing is done by another entity)?

NO

Workforce Diversity

g Whole numbers in the range of 0 - 9999 are acceptable values for this schedule. Please enter part time employees as a whole number, and use the Footnotes feature to provide information about how many staff are part-time employees.

g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories.

Category (a)	Employee Count				
	Total (b)	Management (c)	Executive Leadership (d)	Board of Directors (e)	
Total Utility Employees	14	2	2	0	1
Women	5		1		2
Minorities					3
Veterans					4

Workforce Diversity

- g Whole numbers in the range of 0 . 1 are acceptable values for this schedule. Please enter part time employees as a whole number, and use the Footnotes feature to provide information about how many staff are part-time employees.
- g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories.

Workforce Diversity (Page xi)

General Footnote

The utility does not have records on minority and veteran counts.

Income Statement

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			1
Operating Revenues (400)	2,332,631	2,316,517	2
``CdYfUj]b[`9I dYbgYg.			3
Operation and Maintenance Expense (401-402)	1,058,199	1,006,142	4
Depreciation Expense (403)	335,344	351,993	5
Amortization Expense (404-407)	0	0	6
Taxes (408)	462,328	457,731	7
``HcHJ`CdYfUj]b[`9I dYbgYg	1,855,871	1,815,866	8
``BYhCdYfUj]b[`bWta Y	476,760	500,651	9
Income from Utility Plant Leased to Others (412-413)			10
``I]]miCdYfUj]b[`bWta Y	476,760	500,651	11
OTHER INCOME			12
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	13
Income from Nonutility Operations (417)			14
Nonoperating Rental Income (418)			15
Interest and Dividend Income (419)	19,079	38,171	16
Miscellaneous Nonoperating Income (421)	0	0	17
``HcHJ`Ck Yf `bWta Y	19,079	38,171	18
``HcHJ`bWta Y	495,839	538,822	19
MISCELLANEOUS INCOME DEDUCTIONS			20
Miscellaneous Amortization (425)	(29,948)	(29,948)	21
Other Income Deductions (426)	132,896	132,896	22
``HcHJ`A]gW`UbYci g`bWta Y8 Yxi Wj]cbg	102,948	102,948	23
``bWta Y6 YZfY`bhYfYgh7\ Uf[Yg	392,891	435,874	24
INTEREST CHARGES			25
Interest on Long-Term Debt (427)	81,064	45,254	26
Amortization of Debt Discount and Expense (428)		62,380	27
Amortization of Premium on Debt--Cr. (429)	11,579	5,483	28
Interest on Debt to Municipality (430)	5,865	6,885	29
Other Interest Expense (431)	47	0	30
Interest Charged to Construction--Cr. (432)			31
``HcHJ`bYhYfYgh7\ Uf[Yg	75,397	109,036	32
``BYh`bWta Y	317,494	326,838	33
EARNED SURPLUS			34
Unappropriated Earned Surplus (Beginning of Year) (216)	13,724,745	13,397,907	35
Balance Transferred from Income (433)	317,494	326,838	36
Miscellaneous Credits to Surplus (434)			37
Miscellaneous Debits to Surplus--Debit (435)			38
Appropriations of Surplus--Debit (436)			39
Appropriations of Income to Municipal Funds--Debit (439)			40
``HcHJ`I bUddfcdf]UHX`9UfbYX`Gi fd`i g`9bX`cZMYU`fE% L	14,042,239	13,724,745	41

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				1
Operating Revenues (400)				2
Derived	2,332,631		2,332,631	3
Total (Acct. 400)	2,332,631	0	2,332,631	4
Operation and Maintenance Expense (401-402)				5
Derived	1,058,199		1,058,199	6
Total (Acct. 401-402)	1,058,199	0	1,058,199	7
Depreciation Expense (403)				8
Derived	335,344		335,344	9
Total (Acct. 403)	335,344	0	335,344	10
Amortization Expense (404-407)				11
Derived	0		0	12
Total (Acct. 404-407)	0	0	0	13
Taxes (408)				14
Derived	462,328		462,328	15
Total (Acct. 408)	462,328	0	462,328	16
TOTAL UTILITY OPERATING INCOME	476,760	0	476,760	17
OTHER INCOME				18
Income from Merchandising, Jobbing and Contract Work (415-416)				19
Derived	0	0	0	20
Total (Acct. 415-416)	0	0	0	21
Interest and Dividend Income (419)				22
INTEREST INCOME	19,079		19,079	23
Total (Acct. 419)	19,079	0	19,079	24
Miscellaneous Nonoperating Income (421)				25
Contributed Plant - Water		0	0	26
Impact Fees - Water		0	0	27
Total (Acct. 421)	0	0	0	28
TOTAL OTHER INCOME	19,079	0	19,079	29
MISCELLANEOUS INCOME DEDUCTIONS				30
Miscellaneous Amortization (425)				31
Amortization of Non Utility Property	4,280		4,280	32
Regulatory Liability (253) Amortization	(34,228)		(34,228)	33
Total (Acct. 425)	(29,948)	0	(29,948)	34
Other Income Deductions (426)				35
Depreciation Expense on Contributed Plant - Water		132,896	132,896	36
Total (Acct. 426)	0	132,896	132,896	37
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(29,948)	132,896	102,948	38
INTEREST CHARGES				39

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
Interest on Long-Term Debt (427)				40
Derived	81,064		81,064	41
Total (Acct. 427)	81,064	0	81,064	42
Amortization of Premium on Debt--Cr. (429)				43
Amortization of Premium on Debt	11,579		11,579	44
Total (Acct. 429)	11,579	0	11,579	45
Interest on Debt to Municipality (430)				46
Derived	5,865		5,865	47
Total (Acct. 430)	5,865	0	5,865	48
Other Interest Expense (431)				49
Derived	47		47	50
Total (Acct. 431)	47	0	47	51
TOTAL INTEREST CHARGES	75,397	0	75,397	52
NET INCOME	450,390	(132,896)	317,494	53
EARNED SURPLUS				54
Unappropriated Earned Surplus (Beginning of Year) (216)				55
Derived	8,073,511	5,651,234	13,724,745	56
Total (Acct. 216)	8,073,511	5,651,234	13,724,745	57
Balance Transferred from Income (433)				58
Derived	450,390	(132,896)	317,494	59
Total (Acct. 433)	450,390	(132,896)	317,494	60
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR)	8,523,901	5,518,338	14,042,239	61

Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Revenues						1
Revenues (account 415)					0	2
Cost and Expenses of Merchandising, Jobbing and Contract Work (416)						3
Cost of merchandise sold					0	4
Payroll					0	5
Materials					0	6
Taxes					0	7
Total costs and expenses	0	0	0	0	0	8
Net Income (or loss)	0	0	0	0	0	9

Revenues Subject to Wisconsin Remainder Assessment

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 Admin. Code Ch. PSC 5.
 g If the sewer department is not regulated by the PSC, do not report sewer department in data column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Gas Utility (d)	Sewer Utility (Regulated Only (e)	Total (f)	
Total operating revenues	2,332,631				2,332,631	1
Less: interdepartmental sales	2,296				2,296	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)					0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Revenues subject to Wisconsin Remainder Assessment	2,330,335	0	0	0	2,330,335	6

Distribution of Total Payroll

- g Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
- g Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
- g The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
- g Provide additional information in the schedule footnotes when necessary.
- g Please see the help guide for examples of how to break out shared costs.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	415,078	3,287	418,365	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	8,566		8,566	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	3,287	(3,287)	0	18
All other accounts			0	19
Total Payroll	426,931	0	426,931	20

Full-Time Employees (FTE)

g Use FTE numbers where FTE stands for Full-Time Employees or Full-Time Equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest hundredth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

g Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .35 for electric, .30 for water and .20 for sewer.

Industry (a)	FTE (b)	
Water	5.4	1
Electric		2
Gas		3
Sewer		4

Balance Sheet

Assets and Othe Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
ASSESTS AND OTHER DEBITS			1
UTILITY PLANT			2
Utility Plant (101)	25,229,356	24,634,319	3
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	8,169,143	7,731,162	4
Utility Plant Acquisition Adjustments (117-118)	0	0	5
Other Utility Plant Adjustments (119)	0	0	6
BYil H]mD'Ubh	17,060,213	16,903,157	7
OTHER PROPERTY AND INVESTMENTS			8
Nonutility Property (121)	107,000	107,000	9
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	93,482	89,202	10
Investment in Municipality (123)	0	0	11
Other Investments (124)	0	0	12
Sinking Funds (125)	644,160	607,323	13
Depreciation Fund (126)	25,000	25,000	14
Other Special Funds (128)	213,410	840,361	15
HcHU' CA Yf DfcdYfmiUbX' bJ Ygfa Ybtg	896,088	1,490,482	16
CURRENT AND ACCRUED ASSETS			17
Cash (131)	1,444,607	1,191,510	18
Special Deposits (134)	0	0	19
Working Funds (135)	0	0	20
Temporary Cash Investments (136)	0	0	21
Notes Receivable (141)	0	0	22
Customer Accounts Receivable (142)	231,094	237,259	23
Other Accounts Receivable (143)	12,261	4,067	24
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	25
Receivables from Municipality (145)	36,744	30,537	26
Plant Materials and Operating Supplies (154)	41,038	39,599	27
Merchandise (155)	0	0	28
Other Materials and Supplies (156)	0	0	29
Stores Expense (163)	0	0	30
Prepayments (165)	0	7,184	31
Interest and Dividends Receivable (171)	9,605	9,349	32
Accrued Utility Revenues (173)	0	0	33
Miscellaneous Current and Accrued Assets (174)	220,588	174,155	34
HcHU' 7 i ffYbhUbX' 5 VVfi YX' 5 ggYfg	1,995,937	1,693,660	35
DEFERRED DEBITS			36
Unamortized Debt Discount and Expense (181)	0	0	37
Extraordinary Property Losses (182)	0	0	38
Preliminary Survey and Investigation Charges (183)	22,505	2,462	39
Clearing Accounts (184)	0	0	40
Temporary Facilities (185)	0	0	41
Miscellaneous Deferred Debits (186)	433,777	443,606	42
HcHU' 8 YZffYX' 8 YV]fg	456,282	446,068	43
HCH5 @5 GG9 HG' 5 B8 'CH< 9F ' 896 #HG	20,408,520	20,533,367	44

Balance Sheet

Liabilities and Othe Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
LIABILITIES AND OTHER CREDITS			1
PROPRIETARY CAPITAL			2
Capital Paid in by Municipality (200)	1,472,868	1,451,002	3
Appropriated Earned Surplus (215)	0	0	4
Unappropriated Earned Surplus (216)	14,042,239	13,724,745	5
“HcHU” DfcdfjYUfm7 UdjU	15,515,107	15,175,747	6
LONG-TERM DEBT			7
Bonds (221)	3,373,207	3,813,158	8
Advances from Municipality (223)	270,000	321,000	9
Other Long-Term Debt (224)	0	0	10
“HcHU” @cb[!HYfa 8 YVh	3,643,207	4,134,158	11
CURRENT AND ACCRUED LIABILITIES			12
Notes Payable (231)	0	0	13
Accounts Payable (232)	86,422	37,914	14
Payables to Municipality (233)	21,342	98,912	15
Customer Deposits (235)	1,829	0	16
Taxes Accrued (236)	437,266	431,034	17
Interest Accrued (237)	14,454	14,050	18
Tax Collections Payable (241)	1,192	1,620	19
Miscellaneous Current and Accrued Liabilities (242)	16,661	94,890	20
“HcHU” 7i ffYbhUbX’5 VVW! YX’ @UV]’jYg	579,166	678,420	21
DEFERRED CREDITS			22
Unamortized Premium on Debt (251)	61,517	73,096	23
Customer Advances for Construction (252)	5,000	0	24
Other Deferred Credits (253)	604,523	471,946	25
“HcHU” 8 YZffYX’7 fYX]jg	671,040	545,042	26
OPERATING RESERVES			27
Property Insurance Reserve (261)	0	0	28
Injuries and Damages Reserve (262)	0	0	29
Pensions and Benefits Reserve (263)	0	0	30
Miscellaneous Operating Reserves (265)	0	0	31
“HcHU” CdYfUj[b[’FYgYfj Yg	0	0	32
“HCH5 @@56 =@H9 G’5 B8 ’CH<9F ’7 F98 +HG	20,408,520	20,533,367	33

Net Utility Plant

g Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	
First of Year					1
Total Utility Plant - First of Year	24,634,319	0	0	0	2
	24,634,319	0	0	0	3
Plant Accounts					4
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	17,255,621				5
Utility Plant in Service - Contributed Plant (101.2)	7,962,587				6
Utility Plant Purchased or Sold (102)					7
Utility Plant Leased to Others (104)					8
Property Held for Future Use (105)					9
Completed Construction not Classified (106)					10
Construction Work in Progress (107)	11,148				11
Total Utility Plant	25,229,356	0	0	0	12
Accumulated Provision for Depreciation and Amortization					13
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	5,676,757				14
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	2,492,386				15
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					16
Accumulated Provision for Depreciation of Property Held for Future Use (113)					17
Accumulated Provision for Amortization of Utility Plant in Service (114)					18
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					19
Accumulated Provision for Amortization of Property Held for Future Use (116)					20
Total Accumulated Provision	8,169,143	0	0	0	21
Accumulated Provision for Depreciation and Amortization					22
Utility Plant Acquisition Adjustments (117)					23
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					24
Other Utility Plant Adjustments (119)					25
Total Other Utility Plant Accounts	0	0	0	0	26
Net Utility Plant	17,060,213	0	0	0	27

Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

- g Report the amounts charged in the operating sections to Depreciation Expense (403).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.1)	5,371,672	0	0	0	5,371,672	1
Credits during year						2
Charged Depreciation Expense (403)	335,344				335,344	3
Depreciation Expense on Meters Charged to Sewer	24,582				24,582	4
Salvage	0				0	5
Transportation Clearing	8,160				8,160	6
Total credits	368,086	0	0	0	368,086	7
Debits during year						8
Book Cost of Plant Retired	41,701				41,701	9
Cost of Removal	21,300				21,300	10
Total debits	63,001	0	0	0	63,001	11
Balance end of year (111.1)	5,676,757	0	0	0	5,676,757	12

Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

- g Report the amounts charged in the operating sections to Other Income Deductions (426).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.2)	2,359,490	0	0	0	2,359,490	1
Credits during year						2
Charged Other Income Deductions (426)	132,896				132,896	3
Depreciation Expense on Meters Charged to Sewer					0	4
Salvage	0				0	5
Total credits	132,896	0	0	0	132,896	6
Debits during year						7
Book Cost of Plant Retired	0				0	8
Cost of Removal	0				0	9
Total debits	0	0	0	0	0	10
Balance end of year (111.2)	2,492,386	0	0	0	2,492,386	11

Net Nonutility Property (Accts. 121 & 122)

- g Report separately each item of property with a book cost of \$5,000 or more included in account 121.
- g Other items may be grouped by classes of property.
- g Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Park shelter at well house	107,000			107,000	2
Total Nonutility Property (121)	107,000	0	0	107,000	3
Less accum. prov. depr. & amort. (122)	89,202	4,280		93,482	4
Net Nonutility Property	17,798	(4,280)	0	13,518	5

Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)

Description (a)	Amount (b)	
Balance first of year	0	1
Additions		2
Provision for uncollectibles during year	0	3
Collection of accounts previously written off: Utility Customers	0	4
Collection of accounts previously written off: Others	0	5
Total Additions	0	6
Accounts Written Off		7
Accounts written off during the year: Utility Customers	0	8
Accounts written off during the year: Others	0	9
Total Accounts Written Off	0	10
Balance End of Year	0	11

Materials and Supplies

Account (a)	Generation (b)	Transmission (d)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							1
Fuel (151)					0	0	2
Fuel stock expenses (152)					0	0	3
Plant mat. & oper. sup. (154)					0	0	4
Total Electric Utility	0	0	0	0	0	0	5

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	41,038	39,599	2
Sewer utility (154)			3
Heating utility (154)			4
Gas utility (154)			5
Merchandise (155)			6
Other materials & supplies (156)			7
Stores expense (163)			8
Total Material and Supplies	41,038	39,599	9

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
None				2
Total	0		0	3
Unamortized premium on debt (251)				4
2016 MRB	4,814	0	12,684	5
2019 MRB	6,765	0	48,833	6
None				7
Total	11,579		61,517	8

Capital Paid in by Municipality (Acct. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Amount (b)	
Balance first of year	1,451,002	1
Municipal TIF 4 In-Kind Contribution	10,100	2
Municipal TIF 6 In-Kind Contribution	11,766	3
Balance end of year	1,472,868	4

Bonds (Acct. 221)

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2010 Mortgage Revenue Bonds	01/27/2010	05/01/2029	2.67%	308,207	1
2016 Mortgage Revenue Bonds	05/26/2016	05/01/2026	1.77%	1,340,000	2
2019 Mortgage Revenue Bonds	11/14/2019	05/01/2034	2.25%	1,725,000	3
Total				3,373,207	4

Notes Payable & Miscellaneous Long-Term Debt

- g Report each class of debt included in Accounts 223, 224 and 231.
- g Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances from Municipality (223)					1
2015 General Obligation Bonds	07/09/2015	04/01/2025	2.07%	270,000	2
Total for Account 223				270,000	3

Taxes Accrued (Acct. 236)

Description (a)	Amount (b)	
Balance first of year	431,034	1
Charged water department expense	462,328	2
Charged electric department expense		3
Charged gas department expense		4
Charged sewer department expense	7,959	5
Total accruals and other credits	470,287	6
County, state and local taxes	431,034	7
Social Security taxes	30,556	8
PSC Remainder Assessment	2,465	9
Gross Receipts Tax		10
Total payments and other debits	464,055	11
Balance end of year	437,266	12

Interest Accrued (Acct. 237)

- g Report below interest accrued on each utility obligation.
- g Report customer deposits under account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)	0	0	0	0	1
2010 REVENUE BONDS - EIF	1,505	8,489	8,623	1,371	2
2016 Mortgage Revenue Bonds	4,779	26,092	26,738	4,133	3
2019 Mortgage Revenue Bonds	6,109	46,483	45,044	7,548	4
Subtotal Bonds (221)	12,393	81,064	80,405	13,052	5
Advances from Municipality (223)	0	0	0	0	6
2015 General Obligation Bonds	1,657	5,865	6,120	1,402	7
Subtotal Advances from Municipality (223)	1,657	5,865	6,120	1,402	8
Other Long-Term Debt (224)	0	0	0	0	9
None				0	10
Subtotal Other Long-Term Debt (224)	0	0	0	0	11
Notes Payable (231)	0	0	0	0	12
None				0	13
Subtotal Notes Payable (231)	0	0	0	0	14
Customer Deposits (235)	0	0	0	0	15
Customer Deposits		47	47	0	16
Subtotal Customer Deposits (235)	0	47	47	0	17
Total	14,050	86,976	86,572	14,454	18

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Balance End of Year (b)	
Sinking Funds (125)	0	1
Redemption Fund	303,450	2
Reserve Fund	340,710	3
Total (Acct. 125)	644,160	4
Depreciation Fund (126)	0	5
Depreciation Fund	25,000	6
Total (Acct. 126)	25,000	7
Other Special Funds (128)	0	8
Sick Leave Reserve	103,078	9
Unspent Construction Bond Proceeds 2019 MRB	110,332	10
Total (Acct. 128)	213,410	11
Cash and Working Funds (131)	0	12
Cash	1,444,607	13
Total (Acct. 131)	1,444,607	14
Customer Accounts Receivable (142)	0	15
Water	231,094	16
Total (Acct. 142)	231,094	17
Other Accounts Receivable (143)	0	18
Sewer (Non-regulated)		19
Merchandising, jobbing and contract work		20
Miscellaneous	12,261	21
Total (Acct. 143)	12,261	22
Receivables from Municipality (145)	0	23
Receivables from Municipality	7,718	24
Special Assessments on Tax Roll	29,026	25
Total (Acct. 145)	36,744	26
Interest and Dividends Receivable (171)	0	27
Interest Receivable	9,605	28
Total (Acct. 171)	9,605	29
Miscellaneous Current and Accrued Assets (174)	0	30
Net Pension Asset	75,459	31
Special Assessments - Hults Road	145,129	32

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Total (Acct. 174)	220,588	33
Preliminary Survey and Investigation Charges (183)	0	34
Preliminary Lead Replacement Work	22,505	35
Total (Acct. 183)	22,505	36
Miscellaneous Deferred Debits (186)	0	37
Deferred Outflows of Resources - Pension	344,049	38
Regulatory Asset - WRS	89,728	39
Total (Acct. 186)	433,777	40
Accounts Payable (232)	0	41
Accounts Payable	86,422	42
Total (Acct. 232)	86,422	43
Payables to Municipality (233)	0	44
Payable to Municipality	21,342	45
Total (Acct. 233)	21,342	46
Customer Deposits (235)	0	47
Customer Deposits	1,829	48
Total (Acct. 235)	1,829	49
Tax Collections Payable (241)	0	50
Misc	1,192	51
Total (Acct. 241)	1,192	52
Miscellaneous Current and Accrued Liabilities (242)	0	53
Accrued Payroll	15,607	54
Misc Payroll Deduction	1,054	55
Total (Acct. 242)	16,661	56
Customer Advances for Construction (252)	0	57
Misc	5,000	58
Total (Acct. 252)	5,000	59
Other Deferred Credits (253)	0	60
Regulatory Liability	102,688	61
Compensated Absences	103,078	62
Deferred Inflows - Pension	398,757	63
Total (Acct. 253)	604,523	64

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Balance Sheet Detail - Other Accounts (Page F-22)

Explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000. Provide a short list or detailed description, but do not use terms such as other revenues, general, miscellaneous, or repeat the account title.

Amounts are fully explained by the titles.

Return on Rate Base Computation

- g The data used in calculating rate base are averages.
- g Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
- g For municipal utilities, do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.
- g For private utilities, do not include property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Add Average						1
Utility Plant in Service (101.1)	16,963,661				16,963,661	2
Materials and Supplies	40,318				40,318	3
Less Average						4
Reserve for Depreciation (111.1)	5,524,214				5,524,214	5
Customer Advances for Construction	0				0	6
Regulatory Liability	119,802				119,802	7
Average Net Rate Base	11,359,963	0	0	0	11,359,963	8
Net Operating Income	476,760				476,760	9
Net Operating Income as a percent of Average Net Rate Base	4.20%	N/A	N/A	N/A	4.20%	10

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year	136,916	0	0	0	136,916	1
Credits During Year					0	2
None					0	3
Charges (Deductions)					0	4
Miscellaneous Amortization (425)	34,228				34,228	5
Balance End of Year	102,688	0	0	0	102,688	6

Important Changes During the Year

Report changes of any of the following types:

1. Acquisitions

2. Leaseholder changes

3. Extensions of service

4. Estimated changes in revenues due to rate changes

5. Obligations incurred or assumed, excluding commercial paper

6. Formal proceedings with the Public Service Commission

7. Any additional matters

Water Operating Revenues & Expenses

Description (a)	This Year (b)	Last Year (c)	
Operating Revenues - Sales of Water			1
Sales of Water (460-467)	2,292,165	2,275,792	2
Total Sales of Water	2,292,165	2,275,792	3
Other Operating Revenues			4
Forfeited Discounts (470)	6,151	6,922	5
Rents from Water Property (472)	19,449	18,883	6
Interdepartmental Rents (473)	0	0	7
Other Water Revenues (474)	14,866	14,920	8
Total Other Operating Revenues	40,466	40,725	9
Total Operating Revenues	2,332,631	2,316,517	10
Operation and Maintenance Expenses			11
Source of Supply Expense (600-617)	125	133	12
Pumping Expenses (620-633)	133,023	154,056	13
Water Treatment Expenses (640-652)	82,982	88,293	14
Transmission and Distribution Expenses (660-678)	299,071	271,429	15
Customer Accounts Expenses (901-906)	117,526	105,765	16
Sales Expenses (910)	0	0	17
Administrative and General Expenses (920-932)	425,472	386,466	18
Total Operation and Maintenance Expenses	1,058,199	1,006,142	19
Other Operating Expenses			20
Depreciation Expense (403)	335,344	351,993	21
Amortization Expense (404-407)	0	0	22
Taxes (408)	462,328	457,731	23
Total Other Operating Expenses	797,672	809,724	24
Total Operating Expenses	1,855,871	1,815,866	25
NET OPERATING INCOME	476,760	500,651	26

Water Operating Revenues - Sales of Water

- g Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
- g Report estimated gallons for unmetered sales.
- g Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified multifamily residential.
- g Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered or measured by tank of pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
- g Report average number of individually-metered accounts (meters). The amount reported should be the average meter count. E.g. if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in column b (Average No. of Customers).
- g Do not include meters or revenue billed under Schedule Am-1 (Additional Meter Rental Charge) in Account 461. Record revenues billed under Schedule Am-1 in Account 474.

Description (a)	Average No. Customer (b)	Thousand of Gallons of Water Sold (c)	Amount (d)	
Unmetered Sales to General Customers (460)				1
Residential (460.1)	7	28	750	2
Commercial (460.2)	2	8	304	3
Industrial (460.3)				4
Public Authority (460.4)				5
Multifamily Residential (460.5)				6
Irrigation (460.6)				7
Total Unmetered Sales to General Customers (460)	9	36	1,054	8
Metered Sales to General Customers (461)				9
Residential (461.1)	4,537	213,707	1,095,267	10
Commercial (461.2)	384	41,652	161,283	11
Industrial (461.3)	19	142,457	284,054	12
Public Authority (461.4)	39	3,860	19,641	13
Multifamily Residential (461.5)	81	36,781	114,650	14
Irrigation (461.6)				15
Total Metered Sales to General Customers (461)	5,060	438,457	1,674,895	16
Private Fire Protection Service (462)	85		58,097	17
Public Fire Protection Service (463)	5,089		555,823	18
Other Water Sales (465)				19
Sales for Resale (466)	0	0	0	20
Interdepartmental Sales (467)	6	565	2,296	21
Total Sales of Water	10,249	439,058	2,292,165	22

Sales for Resale (Acct. 466)

Use a separate line for each delivery point.

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Other Operating Revenues (Water)

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
- g For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Description (a)	Amount (b)	
Public Fire Protection Service (463)		1
Amount billed (usually per rate schedule F-1 or Fd-1)	555,823	2
Wholesale fire protection billed		3
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		4
Total Public Fire Protection Service (463)	555,823	5
Forfeited Discounts (470)		6
Customer late payment charges	6,151	7
Total Forfeited Discounts (470)	6,151	8
Rents from Water Property (472)		9
Rent of tower for cellular antennas	19,449	10
Total Rents from Water Property (472)	19,449	11
Interdepartmental Rents (473)		12
None		13
Total Interdepartmental Rents (473)	0	14
Other Water Revenues (474)		15
Return on net investment in meters charged to sewer department	14,081	16
Misc	785	17
Total Other Water Revenues (474)	14,866	18

Other Operating Revenues (Water)

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
- g For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Other Operating Revenues (Water) (Page W-04)

Explain all amounts in Account 474 in excess of \$10,000.

The amounts are fully explained by the titles.

Water Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
SOURCE OF SUPPLY EXPENSES					1
Operation Supervision and Engineering (600)			0	0	2
Operation Labor and Expenses (601)			0	0	3
Purchased Water (602)			0	0	4
Miscellaneous Expenses (603)			0	0	5
Rents (604)			0	0	6
Maintenance Supervision and Engineering (610)			0	0	7
Maintenance of Structures and Improvements (611)			0	0	8
Maintenance of Collecting and Impounding Reservoirs (612)			0	0	9
Maintenance of Lake, River and Other Intakes (613)			0	0	10
Maintenance of Wells and Springs (614)		125	125	133	11
Maintenance of Supply Mains (616)			0	0	12
Maintenance of Miscellaneous Water Source Plant (617)			0	0	13
Total Source of Supply Expenses	0	125	125	133	14
PUMPING EXPENSES					15
Operation Supervision and Engineering (620)			0	0	16
Fuel for Power Production (621)			0	0	17
Power Production Labor and Expenses (622)			0	0	18
Fuel or Power Purchased for Pumping (623)		114,269	114,269	119,359	19
Pumping Labor and Expenses (624)	10,243	3,256	13,499	13,921	20
Expenses Transferred--Credit (625)			0	0	21
Miscellaneous Expenses (626)			0	19	22
Rents (627)			0	0	23
Maintenance Supervision and Engineering (630)			0	0	24
Maintenance of Structures and Improvements (631)	3,816	606	4,422	12,371	25
Maintenance of Power Production Equipment (632)			0	0	26
Maintenance of Pumping Equipment (633)	187	646	833	8,386	27
Total Pumping Expenses	14,246	118,777	133,023	154,056	28
WATER TREATMENT EXPENSES					29
Operation Supervision and Engineering (640)			0	0	30
Chemicals (641)		20,178	20,178	19,459	31
Operation Labor and Expenses (642)	46,105	9,650	55,755	51,039	32
Miscellaneous Expenses (643)			0	0	33
Rents (644)			0	0	34
Maintenance Supervision and Engineering (650)			0	0	35
Maintenance of Structures and Improvements (651)			0	0	36
Maintenance of Water Treatment Equipment (652)	2,597	4,452	7,049	17,795	37
Total Water Treatment Expenses	48,702	34,280	82,982	88,293	38
TRANSMISSION AND DISTRIBUTION EXPENSES					39
Operation Supervision and Engineering (660)			0	0	40

Water Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
Storage Facilities Expenses (661)			0	0	41
Transmission and Distribution Lines Expenses (662)	9,942	1,081	11,023	11,055	42
Meter Expenses (663)	28,588	9,242	37,830	29,224	43
Customer Installations Expenses (664)		12,936	12,936	25,778	44
Miscellaneous Expenses (665)	11,843	5,594	17,437	23,563	45
Rents (666)			0	0	46
Maintenance Supervision and Engineering (670)			0	0	47
Maintenance of Structures and Improvements (671)			0	0	48
Maintenance of Distribution Reservoirs and Standpipes (672)	1,599	52,348	53,947	56,905	49
Maintenance of Transmission and Distribution Mains (673)	28,116	29,131	57,247	70,697	50
Maintenance of Services (675)	59,113	37,358	96,471	48,763	51
Maintenance of Meters (676)			0	0	52
Maintenance of Hydrants (677)	6,657	1,530	8,187	3,846	53
Maintenance of Miscellaneous Plant (678)	3,607	386	3,993	1,598	54
Total Transmission and Distribution Expenses	149,465	149,606	299,071	271,429	55
CUSTOMER ACCOUNTS EXPENSES					
Supervision (901)			0	0	57
Meter Reading Expenses (902)	10,586	1,126	11,712	11,233	58
Customer Records and Collection Expenses (903)	50,406	54,718	105,124	94,350	59
Uncollectible Accounts (904)			0	160	60
Miscellaneous Customer Accounts Expenses (905)			0	0	61
Customer Service and Informational Expenses (906)		690	690	22	62
Total Customer Accounts Expenses	60,992	56,534	117,526	105,765	63
SALES EXPENSES					
Sales Expenses (910)			0	0	65
Total Sales Expenses	0	0	0	0	66
ADMINISTRATIVE AND GENERAL EXPENSES					
Administrative and General Salaries (920)	140,366	29,110	169,476	148,591	68
Office Supplies and Expenses (921)		15,090	15,090	23,643	69
Administrative Expenses Transferred--Credit (922)			0	0	70
Outside Services Employed (923)		90,267	90,267	49,922	71
Property Insurance (924)		13,517	13,517	13,616	72
Injuries and Damages (925)	1,205	8,557	9,762	14,169	73
Employee Pensions and Benefits (926)		116,902	116,902	108,787	74
Regulatory Commission Expenses (928)			0	0	75
Duplicate Charges--Credit (929)			0	0	76
Miscellaneous General Expenses (930)	102		102	179	77
Rents (931)		4,666	4,666	4,924	78
Maintenance of General Plant (932)		5,690	5,690	22,635	79
Total Administrative and General Expenses	141,673	283,799	425,472	386,466	80

Water Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
TOTAL OPERATION AND MAINTENANCE EXPENSES	415,078	643,121	1,058,199	1,006,142	81

Water Operation & Maintenance Expenses

- g Each expense account that has a difference between This Year and Last Year greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D) shall be fully explained. Please include breakdown of costs that contributed to the difference. Please reference the help document for more information.
- g Class C and class D report all expenses in Other Expense (column c)

Water Operation & Maintenance Expenses (Page W-05)

Explain all This Year amounts that are more than 15% and \$10,000 higher or lower than the Last Year amount. Please see the help document for examples.

652: There were additional expenses for chlorine pump maintenance in 2019. 2020's \$7,049 was similar to 2018's \$7,712.

664: More cross connection work was completed in 2019 compared to 2020.

673: The 2019 street reconstruction projects incurred \$13,600 of main repair work.

675: \$23,187 additional labor expense.

\$3,786 for a vehicle damage event.

The remainder is a number of transactions for lateral repair work and other lateral work all under \$10,000 each. Significant work was undertaken in 2020 to update GIS records for lead service replacements, and this likely contributed to a lot of miscellaneous expenses.

923: \$31,300 additional locate expenses due to TDS fiber project in 2020.

\$6,150 water quality-corrosion study.

932: There was a \$15,189 well generator repair in 2019.

Taxes (Acct. 408 - Water)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	This Year (b)	Last Year (c)	
Property Tax Equivalent	437,266	431,034	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	7,959	7,717	2
Net Property Tax Equivalent	429,307	423,317	3
Social Security	30,556	32,368	4
PSC Remainder Assessment	2,465	2,046	5
Total Tax Expense	462,328	457,731	6

Water Property Tax Equivalent - Detail

- g No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
- g Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
- g The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
- g The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
- g An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
- g **Property Tax Equivalent - Total**
 If the municipality has authorized a lower tax equivalent amount, the authorization description and date of the authorization must be included in the notes to the financial statements.

COUNTY: DANE(1)

SUMMARY OF TAX RATES			PROPERTY TAX EQUIVALENT CALCULATION		
1. State Tax Rate	mills	0.000000	12. Local Tax Rate	mills	8.096102
2. County Tax Rate	mills	2.895438	13. Combined School Tax Rate	mills	11.372681
3. Local Tax Rate	mills	8.096102	14. Other Tax Rate - Local	mills	0.000000
4. School Tax Rate	mills	10.500005	15. Total Local & School Tax Rate	mills	19.468783
5. Vocational School Tax Rate	mills	0.872676	16. Total Tax Rate	mills	22.364221
6. Other Tax Rate - Local	mills	0.000000	17. Ratio of Local and School Tax to Total	dec.	0.870533
7. Other Tax Rate - Non-Local	mills	0.000000	18. Total Tax Net of State Credit	mills	20.559528
8. Total Tax Rate	mills	22.364221	19. Net Local and School Tax Rate	mills	17.897739
9. Less: State Credit	mills	1.804693	20. Utility Plant, Jan 1	\$	24,634,319
11. Net Tax Rate	mills	20.559528	21. Materials & Supplies	\$	39,599
			22. Subtotal	\$	24,673,918
			23. Less: Plant Outside Limits	\$	0
			24. Taxable Assets	\$	24,673,918
			25. Assessment Ratio	dec.	0.990169
			26. Assessed Value	\$	24,431,349
			27. Net Local and School Tax Rate	mills	17.897739
			28. Tax Equiv. Computed for Current Year	\$	437,266

PROPERTY TAX EQUIVALENT - TOTAL

PROPERTY TAX EQUIVALENT CALCULATION	
1. Utility Plant, Jan 1	\$ 24,634,319
2. Materials & Supplies	\$ 39,599
3. Subtotal	\$ 24,673,918
4. Less: Plant Outside Limits	\$ 0
5. Taxable Assets	\$ 24,673,918
6. Assessed Value	\$ 24,431,349
7. Tax Equiv. Computed for Current Year	\$ 437,266
8. Tax Equivalent per 1994 PSC Report	\$ 130,803
9. Amount of Lower Tax Equiv. as Authorized by Municipality for Current Year (see notes)	\$
10. Tax Equivalent for Current Year (see notes)	\$ 437,266

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	0	0	0	0	0	5
SOURCE OF SUPPLY PLANT						6
Land and Land Rights (310)	11,635				11,635	7
Structures and Improvements (311)	0				0	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	0				0	10
Wells and Springs (314)	595,730				595,730	11
Supply Mains (316)	0				0	12
Other Water Source Plant (317)	0				0	13
Total Source of Supply Plant	607,365	0	0	0	607,365	14
PUMPING PLANT						15
Land and Land Rights (320)	0				0	16
Structures and Improvements (321)	644,610				644,610	17
Other Power Production Equipment (323)	283,758				283,758	18
Electric Pumping Equipment (325)	670,376				670,376	19
Diesel Pumping Equipment (326)	0				0	20
Other Pumping Equipment (328)	0				0	21
Total Pumping Plant	1,598,744	0	0	0	1,598,744	22
WATER TREATMENT PLANT						23
Land and Land Rights (330)	0				0	24
Structures and Improvements (331)	13,671				13,671	25
Sand or Other Media Filtration Equipment (332)	77,092				77,092	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	0				0	28
Total Water Treatment Plant	90,763	0	0	0	90,763	29
TRANSMISSION AND DISTRIBUTION PLANT						30
Land and Land Rights (340)	13,206				13,206	31
Structures and Improvements (341)	1,611				1,611	32
Distribution Reservoirs and Standpipes (342)	1,342,100				1,342,100	33
Transmission and Distribution Mains (343)	8,079,665	281,424	5,435		8,355,654	34
Services (345)	2,002,285	255,718	11,785		2,246,218	35
Meters (346)	875,414	46,159	9,205		912,368	36

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)		
Hydrants (348)	1,043,552	42,320	15,276		1,070,596	37	
Other Transmission and Distribution Plant (349)	11,800				11,800	38	
Total Transmission and Distribution Plant	13,369,633	625,621	41,701	0	13,953,553	39	
GENERAL PLANT							40
Land and Land Rights (389)	0				0	41	
Structures and Improvements (390)	411,903				411,903	42	
Office Furniture and Equipment (391)	36,146				36,146	43	
Computer Equipment (391.1)	21,458				21,458	44	
Transportation Equipment (392)	54,136				54,136	45	
Stores Equipment (393)	2,187				2,187	46	
Tools, Shop and Garage Equipment (394)	47,309				47,309	47	
Laboratory Equipment (395)	0				0	48	
Power Operated Equipment (396)	102,034				102,034	49	
Communication Equipment (397)	30,427				30,427	50	
SCADA Equipment (397.1)	299,507				299,507	51	
Miscellaneous Equipment (398)	89				89	52	
Total General Plant	1,005,196	0	0	0	1,005,196	53	
Total utility plant in service directly assignable	16,671,701	625,621	41,701	0	17,255,621	54	
Common Utility Plant Allocated to Water Department	0				0	55	
TOTAL UTILITY PLANT IN SERVICE	16,671,701	625,621	41,701	0	17,255,621	56	

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Water Utility Plant in Service - Plant Financed by Utility or Municipality (Page W-08)

Additions for one or more accounts exceed \$50,000, please explain. If applicable, provide construction authorization and PSC docket number.

343 mains: \$280,265 for a 2020 city construction project involving 1,825 linear feet of 8-inch main, 127 linear feet of 6-inch main.

345 services: \$234,302 for a 2020 city construction project that replaced service lines.

More specific details are available upon request.

Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	0	0	0	0	0	5
SOURCE OF SUPPLY PLANT						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	0				0	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	0				0	10
Wells and Springs (314)	0				0	11
Supply Mains (316)	0				0	12
Other Water Source Plant (317)	0				0	13
Total Source of Supply Plant	0	0	0	0	0	14
PUMPING PLANT						15
Land and Land Rights (320)	0				0	16
Structures and Improvements (321)	0				0	17
Other Power Production Equipment (323)	0				0	18
Electric Pumping Equipment (325)	0				0	19
Diesel Pumping Equipment (326)	0				0	20
Other Pumping Equipment (328)	0				0	21
Total Pumping Plant	0	0	0	0	0	22
WATER TREATMENT PLANT						23
Land and Land Rights (330)	0				0	24
Structures and Improvements (331)	0				0	25
Sand or Other Media Filtration Equipment (332)	0				0	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	0				0	28
Total Water Treatment Plant	0	0	0	0	0	29
TRANSMISSION AND DISTRIBUTION PLANT						30
Land and Land Rights (340)	0				0	31
Structures and Improvements (341)	0				0	32
Distribution Reservoirs and Standpipes (342)	613,751				613,751	33
Transmission and Distribution Mains (343)	5,437,488				5,437,488	34
Services (345)	1,217,216				1,217,216	35
Meters (346)	0				0	36

Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Hydrants (348)	693,132				693,132	37
Other Transmission and Distribution Plant (349)	0				0	38
Total Transmission and Distribution Plant	7,961,587	0	0	0	7,961,587	39
GENERAL PLANT						40
Land and Land Rights (389)	0				0	41
Structures and Improvements (390)	0				0	42
Office Furniture and Equipment (391)	0				0	43
Computer Equipment (391.1)	0				0	44
Transportation Equipment (392)	1,000				1,000	45
Stores Equipment (393)	0				0	46
Tools, Shop and Garage Equipment (394)	0				0	47
Laboratory Equipment (395)	0				0	48
Power Operated Equipment (396)	0				0	49
Communication Equipment (397)	0				0	50
SCADA Equipment (397.1)	0				0	51
Miscellaneous Equipment (398)	0				0	52
Total General Plant	1,000	0	0	0	1,000	53
Total utility plant in service directly assignable	7,962,587	0	0	0	7,962,587	54
Common Utility Plant Allocated to Water Department	0				0	55
TOTAL UTILITY PLANT IN SERVICE	7,962,587	0	0	0	7,962,587	56

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
SOURCE OF SUPPLY PLANT									1
Structures and Improvements (311)	0							0	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	0							0	4
Wells and Springs (314)	421,541	2.90%	17,276					438,817	5
Supply Mains (316)	0							0	6
Other Water Source Plant (317)	0							0	7
Total Source of Supply Plant	421,541		17,276	0	0	0	0	438,817	8
PUMPING PLANT									9
Structures and Improvements (321)	477,189	3.20%	20,628					497,817	10
Other Power Production Equipment (323)	276,434	4.40%	7,324					283,758	11
Electric Pumping Equipment (325)	603,512	4.40%	29,497					633,009	12
Diesel Pumping Equipment (326)	0							0	13
Other Pumping Equipment (328)	0							0	14
Total Pumping Plant	1,357,135		57,449	0	0	0	0	1,414,584	15
WATER TREATMENT PLANT									16
Structures and Improvements (331)	12,859	3.20%	437					13,296	17
Sand or Other Media Filtration Equipment (332)	77,092	3.30%						77,092	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	0							0	20
Total Water Treatment Plant	89,951		437	0	0	0	0	90,388	21
TRANSMISSION AND DISTRIBUTION PLANT									22
Structures and Improvements (341)	1,611	3.20%						1,611	23
Distribution Reservoirs and Standpipes (342)	502,395	1.90%	25,500					527,895	24
Transmission and Distribution Mains (343)	1,106,490	1.30%	106,830	5,435	9,900			1,197,985	25
Services (345)	585,414	2.90%	61,603	11,785	11,400			623,832	26
Meters (346)	310,681	5.50%	49,164	9,205			1	350,641	27

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	221,406	2.20%	23,256	15,276				229,386	28
Other Transmission and Distribution Plant (349)	636	5.00%	590					1,226	29
Total Transmission and Distribution Plant	2,728,633		266,943	41,701	21,300	0	1	2,932,576	30
GENERAL PLANT									31
Structures and Improvements (390)	210,386	2.90%	11,945					222,331	32
Office Furniture and Equipment (391)	33,877	5.80%	2,096					35,973	33
Computer Equipment (391.1)	24,225	26.70%						24,225	34
Transportation Equipment (392)	39,921	11.76%	6,247				1	46,169	35
Stores Equipment (393)	1,782	5.80%	127					1,909	36
Tools, Shop and Garage Equipment (394)	47,309	5.80%						47,309	37
Laboratory Equipment (395)	0							0	38
Power Operated Equipment (396)	86,627	6.67%	5,566					92,193	39
Communication Equipment (397)	30,681	10.00%						30,681	40
SCADA Equipment (397.1)	299,509	9.20%					(2)	299,507	41
Miscellaneous Equipment (398)	94	5.80%						94	42
Total General Plant	774,411		25,981	0	0	0	(1)	800,391	43
Total accum. prov. directly assignable	5,371,671		368,086	41,701	21,300	0	0	5,676,756	44
Common Utility Plant Allocated to Water Department	0							0	45
TOTAL ACCUM, PROV, FOR DEPRECIATION	5,371,671		368,086	41,701	21,300	0	0	5,676,756	46

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

- | | |
|---|--|
| g | Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote. |
| g | If more than one depreciation rate is used, report the average rate in column (c). |
| g | Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675 |

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality (Page W-10)

Adjustments are nonzero for one or more accounts, please explain.

Rounding adjustments to match general ledger.

End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

391.1, 397 and 398: AD exceeded plant balance in prior years. No new depreciation will be added until new plant is added.

Water Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
SOURCE OF SUPPLY PLANT									1
Structures and Improvements (311)	0							0	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	0							0	4
Wells and Springs (314)	0							0	5
Supply Mains (316)	0							0	6
Other Water Source Plant (317)	0							0	7
Total Source of Supply Plant	0		0	0	0	0	0	0	8
PUMPING PLANT									9
Structures and Improvements (321)	0							0	10
Other Power Production Equipment (323)	0							0	11
Electric Pumping Equipment (325)	0							0	12
Diesel Pumping Equipment (326)	0							0	13
Other Pumping Equipment (328)	0							0	14
Total Pumping Plant	0		0	0	0	0	0	0	15
WATER TREATMENT PLANT									16
Structures and Improvements (331)	0							0	17
Sand or Other Media Filtration Equipment (332)	0							0	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	0							0	20
Total Water Treatment Plant	0		0	0	0	0	0	0	21
TRANSMISSION AND DISTRIBUTION PLANT									22
Structures and Improvements (341)	0							0	23
Distribution Reservoirs and Standpipes (342)	110,780	1.90%	11,661					122,441	24
Transmission and Distribution Mains (343)	1,355,565	1.30%	70,687					1,426,252	25
Services (345)	632,458	2.90%	35,299					667,757	26
Meters (346)	0							0	27

Water Accumulated Provision for Depreciation - Plant Financed by Contributions

g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 g If more than one depreciation rate is used, report the average rate in column (c).
 g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	259,684	2.20%	15,249					274,933	28
Other Transmission and Distribution Plant (349)	0							0	29
Total Transmission and Distribution Plant	2,358,487		132,896	0	0	0	0	2,491,383	30
GENERAL PLANT									31
Structures and Improvements (390)	0							0	32
Office Furniture and Equipment (391)	0							0	33
Computer Equipment (391.1)	0							0	34
Transportation Equipment (392)	1,000	10.00%						1,000	35
Stores Equipment (393)	0							0	36
Tools, Shop and Garage Equipment (394)	0							0	37
Laboratory Equipment (395)	0							0	38
Power Operated Equipment (396)	0							0	39
Communication Equipment (397)	0							0	40
SCADA Equipment (397.1)	0							0	41
Miscellaneous Equipment (398)	0							0	42
Total General Plant	1,000		0	0	0	0	0	1,000	43
Total accum. prov. directly assignable	2,359,487		132,896	0	0	0	0	2,492,383	44
Common Utility Plant Allocated to Water Department	0							0	45
TOTAL ACCUM, PROV, FOR DEPRECIATION	2,359,487		132,896	0	0	0	0	2,492,383	46

Age of Water Mains

- g If asset management, capital improvement, or other infrastructure-related documents are not available, the utility should consult other potential sources of information: the year the utility was formed, year of initial build-out area, year in which new developments, subdivisions, etc. were added. This information can be used to develop estimated figures.
- g If pipe diameter value is between those offered in the column, choose the diameter that is closest to the actual value.
- g Report all pipe larger than 14" diameter in the 14" category.

Pipe Size (a)	Feet of Main										Total (l)	
	pre-1900 (b)	1901-1920 (c)	1920-1940 (d)	1941-1960 (e)	1961-1970 (f)	1971-1980 (g)	1981-1990 (h)	1991-2000 (i)	2001-2010 (j)	2011-2020 (k)		
4.000	0	11,599	21,006	579	2,178	1,898	338	189	298	125	38,210	1
6.000	0	1,625	821	2,457	20,930	17,468	1,701	6,028	2,224	2,276	55,530	2
8.000		481	2,155	1,313	7,169	34,096	13,301	39,434	11,416	24,721	134,086	3
10.000		178	94	14	1,745	21,098	13,555	49,366	25,955	25,457	137,462	4
12.000						788		17	4,768	100	5,673	5
Total	0	13,883	24,076	4,363	32,022	75,348	28,895	95,034	44,661	52,679	370,961	6

Describe source of information used to develop data:
GIS records

Sources of Water Supply - Statistics

- g For Raw Water Withdrawn, use metered volume of untreated water withdrawn from the source.
- g For Finished Water Pumped, use metered volume of water pumped, adjusted for known meter errors. Describe known meter errors in Notes Section.
- g If Finished Water is not metered, use Raw Water Withdrawn and subtract estimated water used in treatment.

Month (a)	Sources of Water Supply (000's gal)						Total Gallons Entering Distribution System (h)	
	Raw Water Withdrawn		Finished Water Pumped		Purchased Water (Imported)			
	Ground Water (b)	Surface Water (c)	Ground Water (d)	Surface Water (e)	Ground Water (f)	Surface Water (g)		
January	40,776		40,776				40,776	1
February	36,978		36,978				36,978	2
March	41,146		41,146				41,146	3
April	39,015		39,015				39,015	4
May	39,801		39,801				39,801	5
June	44,175		44,175				44,175	6
July	47,721		47,721				47,721	7
August	51,115		51,115				51,115	8
September	41,605		41,605				41,605	9
October	45,181		45,181				45,181	10
November	37,515		37,515				37,515	11
December	38,643		38,643				38,643	12
TOTAL	503,671	0	503,671	0	0	0	503,671	13

Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

Description (a)	Value (b)
WATER AUDIT STATISTICS	
Finished Water pumped or purchased (000s)	503,671
Less: Gallons (000s) sold to wholesale customers (exported water)	0
Subtotal: Net gallons (000s) entering distribution system	503,671
Less: Gallons (000s) sold to retail customers (billed, metered)	439022
Less: Gallons (000s) sold to retail customers (billed, unmetered)	36
Gallons (000s) of Non-Revenue Water	64,613
Gallons (000s) of unbilled-metered (including customer use to prevent freezing)	0
Gallons (000s) of unbilled-unmetered (including unmetered flushing, fire protection)	7,871
Subtotal: Unbilled Authorized Consumption	7,871
Total Water Loss	56,742
Gallons (000s) estimated due to unauthorized consumption (includes theft) default option	1259
Gallons (000s) estimated due to data and billing errors	1259
Gallons (000s) estimated due to customer meter under-registration	1,259
Subtotal Apparent Losses	3,777
Gallons (000s) estimated due to reported leakage (mains, services, hydrants, overflows)	4,125
Gallons (000s) estimated due to unreported and background leakage	48,840
Subtotal Real Losses (leakage)	52,965
Non-Revenue Water as percentage of net water supplied	13%
Total Water Loss as percentage of net water supplied	11%
OTHER STATISTICS	
Maximum gallons (000s) pumped by all methods in any one day during reporting year	2,246
Date of maximum	08/12/2020
Cause of maximum	
300,000 gallons were due to draining, cleaning and flushing the highly chlorinated water out of the tower. The remainder is likely due to seasonal factors.	
Minimum gallons (000s) pumped by all methods in any one day during reporting year	858
Date of minimum	11/10/2020
Total KWH used by the utility (including pumping, treatment facilities and other utility operations)	1,046,062
If water is purchased:	
Vendor Name	_____
Point of Delivery	_____
Source of purchased water	_____
Vendor Name (2)	_____
Point of Delivery (2)	_____
Source of purchased water (2)	_____
Vendor Name (3)	_____
Point of Delivery (3)	_____
Source of purchased water (3)	_____
Number of main breaks repaired this year	11
Number of service breaks repaired this year	18

Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

Water Audit and Other Statistics (Page W-15)

General Footnote

Gallons estimated loss due to theft, billing/data errors and meter under registering is using the 0.0025 factor

Sources of Water Supply - Well Information

- g Enter characteristics for each of the utility's functional wells (regardless of whether it is in service or not).
- g Do not include abandoned wells on this schedule.
- g All abandoned wells should be retired from the plant accounts and no longer listed in the utility's annual report.
- g Abandoned wells should be permanently filled and sealed per Wisconsin Administrative codes Chapters NR811 and NR812.

Utility Name/ID for Well (a)	DNR Well ID (b)	Depth (feet) (c)	Casing Diameter (inches) (d)	Yield Per Day (gallons) (e)	In Service? (f)	
Well 4	BF551	969	24	1,641,600	Yes	1
Well 5	HR527	1,113	14	1,906,560	Yes	2
Well 6	BF566	1,137	18	1,566,720	Yes	3
Well 7	KW617	1,040	18	1,427,040	Yes	4
				6,541,920		5

Sources of Water Supply - Intake Information

--- THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY---

Pumping & Power Equipment

Identification (a)	Location (b)	Pump				Pump Motor or Standby Engine				
		Primary Purpose (c)	Primary Destination (d)	Year Installed (e)	Type (f)	Actual Capacity (gpm) (g)	Year Installed (j)	Type (k)	Horse-power (l)	
STAND BY WELL 5	W SOUTH & KING PUMPHOUSE	Standby	Distribution	1989	Other	1,324	1989	Natural Gas	335	1
STAND BY WELL 7	ROBY ROAD	Standby	Distribution	1998	Other	991	1998	Natural Gas	368	2
WELL 4	VAN BUREN/ROBY	Primary	Distribution	1963	Vertical Turbine	1,140	1963	Electric	125	3
WELL 5	W. SOUTH/KING	Primary	Distribution	1977	Vertical Turbine	1,324	1977	Electric	125	4
WELL 6	E. ACADEMY	Primary	Distribution	1986	Vertical Turbine	1,088	1986	Electric	125	5
WELL 7	2001 ROBY RD	Primary	Distribution	1998	Vertical Turbine	991	1998	Electric	125	6

Reservoirs, Standpipes and Elevated Tanks

g Enter elevation difference between highest water level in Standpipe or Elevated Tank, (or Reservoir only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Facility Name (a)	Facility ID Site Code (b)	Year Constructed (c)	Type (d)	Primary Material (e)	Elevation Difference in Feet (f)	Total Capacity In Gallons (g)	
Reservoir	1	1989	Reservoir	Concrete	0	400,000	1
Tower	2	1977	Elevated Tank	Steel	111	300,000	2
Tower	3	2010	Elevated Tank	Steel	193	600,000	3

Water Treatment Plant

g Provide a generic description for (a). Do not give specific address of location.
 g Please select all that apply for (d) and (e). If Other is selected please explain in Notes (h).
 g Please identify the point of application for each treatment plant for (g). For example, please list each well or central treatment facility served by this unit.

Unit Description (a)	Year Constructed (b)	Rated Capacity (mgd) (c)	Disinfection (d)	Additional Treatment (e)	Fluoridated (f)	Point of Application (g)	Notes (h)
Well 4 Treatment Plant	1963	2	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input type="checkbox"/> Iron Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input type="checkbox"/> Other	Yes	Wellhouse	1
Well 5 Treatment Plant	1977	2	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input type="checkbox"/> Iron Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input type="checkbox"/> Other	Yes	Wellhouse	2
Well 6 Treatment Plant	1986	2	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input type="checkbox"/> Iron Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input type="checkbox"/> Other	Yes	Wellhouse	3
Well 7 Treatment Plant	1998	2	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input type="checkbox"/> Iron Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input type="checkbox"/> Other	Yes	Wellhouse	4

Water Treatment Plant

- g Provide a generic description for (a). Do not give specific address of location.
- g Please select all that apply for (d) and (e). If Other is selected please explain in Notes (h).
- g Please identify the point of application for each treatment plant for (g). For example, please list each well or central treatment facility served by this unit.

Water Treatment Plant (Page W-20)

General Footnote

MGD capacity is limited to under 2 due to well pump limitations.

Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
 Explain how the additions were funded.
 Also report the amount assessed and the feet of main recorded under this method.
 If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 16" diameter in the 16" category.

Pipe Material (a)	Main Function (b)	Diameter (inches) (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
Ductile Iron, Lined (late 1960's to present)	Distribution	4	3,487			(77)	3,410	1
Lined Cast Iron (mide-1950's to early 1970)	Distribution	4	36,982		3,836	1,655	34,801	2
Ductile Iron, Lined (late 1960's to present)	Distribution	6	31,193	127		(1,258)	30,062	3
Lined Cast Iron (mide-1950's to early 1970)	Distribution	6	24,895		373	947	25,469	4
Ductile Iron, Lined (late 1960's to present)	Distribution	8	117,298	1,825		2,467	121,590	5
Lined Cast Iron (mide-1950's to early 1970)	Distribution	8	13,413			(918)	12,495	6
PVC	Distribution	8	1,512			(1,512)	0	7
Ductile Iron, Lined (late 1960's to present)	Distribution	10	132,990	0	33	1,798	134,755	8
Ductile Iron, Lined (late 1960's to present)	Supply	10	170				170	9
HDPE	Distribution	10	816			(236)	580	10
Lined Cast Iron (mide-1950's to early 1970)	Distribution	10	1,980			(23)	1,957	11
PVC	Distribution	10	393			(393)	0	12
Ductile Iron, Lined (late 1960's to present)	Distribution	12	5,672				5,672	13
Total Within Municipality			370,801	1,952	4,242	2,450	370,961	14
Total Utility			370,801	1,952	4,242	2,450	370,961	15

Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
 - Explain how the additions were funded.
 - Also report the amount assessed and the feet of main recorded under this method.
 - If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 16" diameter in the 16" category.

Water Mains (Page W-21)

Added During Year total is greater than zero, please explain financing following the criteria listed in the schedule headnotes.

All the additional mains were financed by the utility at \$280,865.

Adjustments are nonzero for one or more accounts, please explain.

These are true ups to plant GIS records. There was a delay in updating the GIS records for the 2019 projects.

Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
 - Explain how the additions were financed.
 - If assessed against property owners, explain the basis of the assessments.
 - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
 - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	NOT in Use at End of Year (h)	
Lead	0.750			0	1	1		1
Copper	0.750	16		1	(13)	2		2
Lined Cast Iron (mide-1950's to early 1970)	1.000	1				1		3
Lead	1.000	558		30	(149)	379		4
Copper	1.000	3,725	52	31	162	3,908		5
Copper	1.250	5			1	6		6
Copper	1.500	18	4		2	24		7
Ductile Iron, Lined (late 1960's to present)	2.000	2				2		8
Copper	2.000	26	2		4	32		9
Ductile Iron, Lined (late 1960's to present)	4.000	20			1	21		10
Lined Cast Iron (mide-1950's to early 1970)	4.000	42			(5)	37		11
Copper	4.000	8			1	9		12
Ductile Iron, Lined (late 1960's to present)	6.000	88	2		2	92		13
Lined Cast Iron (mide-1950's to early 1970)	6.000	80			(12)	68		14
Copper	6.000	20			(5)	15		15
PVC	6.000		2		0	2		16
Ductile Iron, Lined (late 1960's to present)	8.000	38	0		(9)	29		17
Lined Cast Iron (mide-1950's to early 1970)	8.000	58			(14)	44		18
Copper	8.000	6			(4)	2		19
Ductile Iron, Lined (late 1960's to present)	10.000	1			1	2		20
Lined Cast Iron (mide-1950's to early 1970)	10.000	3				3		21
Copper	12.000	2			(1)	1		22
Utility Total		4,717	62	62	(37)	4,680		23

Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
 - Explain how the additions were financed.
 - If assessed against property owners, explain the basis of the assessments.
 - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
 - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Utility-Owned Water Service Lines (Page W-22)

Additions are greater than zero, please explain financing by following criteria listed in the schedule headnotes.

\$8,142 of contributions from the city's TIF District 6.
\$10,100 of contributions from the city's TIF District 4.
The remaining \$237,476 was financed by the utility.

Adjustments are nonzero for one or more accounts, please explain.

These are true ups to GIS records. The GIS records are continuously improved and edited for accuracy.

There was significant work in 2020 to verify what metal type service lines are in preparation for a lead-line replacement project. Utility staff excavated more than 350 lines to verify metal type and went in more than 150 homes to verify metal type. It was discovered that many services listed in GIS as lead were actually copper.

Total Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

These records are not available.

Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Classification of All Meters at End of Year by Customers

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjust. Increase or Decrease (e)	End of Year (f)	Tested During Year (g)	Residential (h)	Commercial (i)	Industrial (j)	Public Authority (k)	Multifamily Residential (l)	Irrigation (m)	Wholesale (n)	Inter-Departmental (o)	Utility Use (p)	Additional Meters (q)	In Stock (r)	Total (s)	
5/8	4,908	24	9	17	4,940	39	4,514	270	7	15	12			4		66	52	4,940	1
1	111	4	11	3	107	14	2	63	3	4	22			1		8	4	107	2
1 1/2	63	1	6	7	65	8		29	3	8	20					2	3	65	3
2	59	2	5	2	58	22		15	5	11	21					4	2	58	4
3	14	4	2	(1)	15	13		6	4		10			1		1	(7)	15	5
4	8	1			9	8		4	4	1						1	(1)	9	6
Total	5,163	36	33	28	5,194	104	4,516	387	26	39	85			6		82	53	5,194	7

1. Indicate your residential meter replacement schedule:

- Meters tested once every 10 years and replaced as needed
 - All meters replaced within 20 years of installation
 - Other schedule as approved by PSC

2. Indicate the method(s) used to read customer meters

- Manually - inside the premises or remote register
- Automatic meter reading (AMR), drive or walk by technology, wand or touchpad (# of meter: 5194)
 - Advanced Metering Infrastructure (AMI) - fixed network
 - Other

Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

Meters (Page W-23)

Adjustments are nonzero for one or more meter sizes, please explain.

These are adjustments to GIS records which are updated throughout the year.

General Footnote

The in stock column is being used to adjust a variance between GIS data and utility billing data. This will be updated as GIS data is refined and updated.

Wisconsin Administrative Code requires that meters 1 1/2 and 2 inches be tested or replaced every 4 years. You did not meet these requirements. Please explain your program for testing and replacing meters.

Stoughton Utilities maintains an approximate annual test schedule to meet the testing interval requirements. The testing that was required to be completed in 2020 to ensure no meters exceeded the testing interval was completed.

Wisconsin Administrative Code requires that meters 1 inch or smaller be tested every 10 years or replaced every 20 years. You did not meet these requirements. Please explain your program for testing and replacing meters.

Stoughton Utilities maintains an approximate annual test schedule to meet the testing interval requirements. The testing that was required to be completed in 2020 to ensure no meters exceeded the testing interval was completed.

Stoughton Utilities is in the process of replacing many of our 5/8-1/4 meters with new lead-free bodies. This effort began prior to 2020 and will continue after, occurring within the 20-year requirement. This was placed on hold in 2020 due to COVID but should resume in 2021.

Hydrants and Distribution System Valves

- g Distinguish between fire and flushing hydrants by lead size.
 Fire hydrants normally have a lead size of 6 inches or greater.
 Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
- g Explain all reported adjustments in the schedule footnotes.
- g Report fire hydrants as within or outside the municipal boundaries.
- g Number of hydrants operated during year means: opened and water withdrawn.
- g Number of distribution valves operated during year means: fully opened and closed (exercised).

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire - Outside Municipality	0				0	1
Fire - Within Municipality	708	8	3	(34)	679	2
Total Fire Hydrants	708	8	3	(34)	679	3
Flushing Hydrants	0				0	4

NR810.13(2)(a) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of Hydrants operated during year	679
Number of Distribution System Valves end of year	1,991
Number of Distribution Valves operated during Year	518

Hydrants and Distribution System Valves

- g Distinguish between fire and flushing hydrants by lead size.
 - Fire hydrants normally have a lead size of 6 inches or greater.
 - Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
- g Explain all reported adjustments in the schedule footnotes.
- g Report fire hydrants as within or outside the municipal boundaries.
- g Number of hydrants operated during year means: opened and water withdrawn.
- g Number of distribution valves operated during year means: fully opened and closed (exercised).

Hydrants and Distribution System Valves (Page W-25)

Adjustments are nonzero for one or more accounts, please explain.

These are updates to match the GIS system records which are continually being updated. Negative adjustments are mostly from the removal of privately owned hydrants from the GIS records.

List of All Station and Wholesale Meters

- g Definition of Station Meter is any meter in service not used to measure customer consumption.
- g Definition of Wholesale Meter is any meter used to measure sales to other utilities.
- g Retail customer meters should not be included in this inventory.

Purpose (a)	Meter Size (inches) (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)	
Station Meter	8	1215 E Academy St/Well 6	Turbine	10/07/2020	1
Station Meter	10	1324 W South St/Well 5	Turbine	10/07/2020	2
Station Meter	10	2001 Roby Rd/Well 7	Turbine	10/07/2020	3
Station Meter	10	921 N Van Buren St/Well 4	Ultrasonic	10/07/2020	4

Water Conservation Programs

- g List all water conservation-related expenditures for the reporting year. Include administrative costs, customer outreach and education, other program costs, and payments for rebates and other customer incentives. Do not include leak detection, other water loss program costs.
- g If the Commission has approved conservation program expenses, these should be charged to Account 186. Otherwise, these expenses are reported in Account 906 on Schedule W-05 (Account 691 for class D utilities).

Item Description (a)	Expenditures (b)	Number of Rebates (c)	Water Savings Gallons (d)	
Administrative and General Expenses				1
Program Administration	0	0	0	2
Customer Outreach & Education	0	0	0	3
Other Program Costs	0	0	0	4
Total Administrative and General Expenses	0	0	0	5
Customer Incentives				6
Residential Toilets	0	0	0	7
Multifamily/Commercial Toilets	0	0	0	8
Faucets	0	0	0	9
Showerheads	0	0	0	10
Clothes Washers	0	0	0	11
Dishwashers	0	0	0	12
Smart Irrigation Controller	0	0	0	13
Commercial Pre-Rinse Spray Valves	0	0	0	14
Cost Sharing Projects (Nonresidential Customers)	0	0	0	15
Customer Water Audits	0	0	0	16
Other Incentives	0	0	0	17
Total Customer Incentives	0	0	0	18
TOTAL CONSERVATION	0	0	0	19

Water Customers Served

- g List the number of customer accounts in each municipality for which your utility provides retail general service. Do not include wholesale customers or fire protection accounts.
- g Per Wisconsin state statute, a city, village, town or sanitary district owning water plant or equipment may serve customers outside its corporate limits, including adjoining municipalities. For purposes of this schedule, customers located ~~within~~ ^{within} Muni Boundary ~~A~~ refers to those located inside the jurisdiction that owns the water utility.

Municipality (a)	Customers End of Year (b)	
Stoughton (City) **	5,056	1
Total - Dane County	5,056	2
Total - Customers Served	5,056	3
Total - Within Muni Boundary **	5,056	4

** = *Within municipal boundary*

Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Customer Owned Service Laterals Not in Use at End of Year (i)	Replaced During Year Using Financial Assistance from Utility (h)	
Lead	0.750	1		1	0	0			1
Copper	0.750	15			(13)	2			2
Unknown - May Contain Lead	0.750				1	1	1		3
Galvanized	1.000	5			9	14			4
Lined Cast Iron (mide-1950's to early 1970)	1.000	1			(1)	0			5
Lead	1.000	748			(152)	596			6
Copper	1.000	3,499	1	3	(26)	3,471			7
Other Plastic	1.000	6			4	10			8
Steel	1.000	3			(3)	0			9
PVC	1.000	2			(2)	0			10
Unknown - May Contain Lead	1.000	18			(18)	0			11
Unknown - Does Not Contain Lead	1.000				197	197	196		12
Copper	1.250	5			1	6			13
Copper	1.500	16	4		2	22			14
Other Plastic	1.500				1	1			15
Unknown - May Contain Lead	1.500	2			(2)	0			16
Unknown - Does Not Contain Lead	1.500				1	1	1		17
Ductile Iron, Lined (late 1960's to present)	2.000	2			(2)	0			18
Lined Cast Iron (mide-1950's to early 1970)	2.000	1				1			19
Copper	2.000	22			2	24			20
Other Plastic	2.000				1	1			21
PVC	2.000	1			1	2			22
Unknown - Does Not Contain Lead	2.000				6	6	6		23
Ductile Iron, Lined (late 1960's to present)	4.000	21			4	25			24
Lined Cast Iron (mide-1950's to early 1970)	4.000	42			(3)	39			25
Copper	4.000	4			(1)	3			26
Unknown - May Contain Lead	4.000	5			(5)	0			27
Ductile Iron, Lined (late 1960's to present)	6.000	104	2		(9)	97			28
Lined Cast Iron (mide-1950's to early 1970)	6.000	70			(11)	59			29
Copper	6.000	1			2	3			30
PVC	6.000		2		0	2	2		31

Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

Unknown - May Contain Lead	6.000	13	(13)	0		32	
Unknown - Does Not Contain Lead	6.000		16	16	16	33	
Ductile Iron, Lined (late 1960's to present)	8.000	38	(10)	28		34	
Lined Cast Iron (mide-1950's to early 1970)	8.000	60	(16)	44		35	
Unknown - May Contain Lead	8.000	4	(4)	0		36	
Unknown - Does Not Contain Lead	8.000		3	3	3	37	
Ductile Iron, Lined (late 1960's to present)	10.000	3	1	4		38	
Lined Cast Iron (mide-1950's to early 1970)	10.000	1	0	1		39	
Copper	12.000		1	1		40	
Unknown - May Contain Lead	12.000	2	(2)	0		41	
Utility Total		4,715	9	4	(40)	4,680	225



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Electric Linework Support Services

Last summer, Stoughton Utilities began working with Hooper Corporation to have their electric lineworkers complete pole replacements and other construction work necessary to make Stoughton Utilities owned poles ready for new communications attachments. Hooper has continued to work on our system since then to complete that project. In addition to telecommunications make-ready work, their services were utilized several times during the past year to assist Stoughton Utilities with other electric construction projects.

We have continued to use Hooper's electric linework support services when needed to provide assistance to our Electric System Division, including 24/7 emergency standby coverage. In addition to their crew that is currently assisting Stoughton Utilities, Hooper has additional lineworkers that could be called upon if needed, either for emergency storm restoration or for routine field assistance.

Stoughton Utilities has also formed relationships with several other electric linework construction and support service companies that could be called upon should any need arise. We also have a very longstanding agreement with Municipal Electric Utilities of Wisconsin (MEUW) for mutual aid assistance. Should the need arise, other municipal electric utilities throughout the state could be called upon to send electric lineworkers to assist Stoughton Utilities in the event of an emergency. We have been contacted recently by several area municipal electric utilities offering assistance if ever needed.



600 South Fourth Street P.O. Box 383
Stoughton, WI 53589-0383

Serving Electric, Water & Wastewater Since 1886

Date: May 12, 2021

To: Stoughton Utilities Committee

From: Jill M. Weiss, P.E.
Stoughton Utilities Director

Subject: Utilities Committee Future Agenda Item(s)

This item appears on all agendas of Committees of the City of Stoughton.